

PEFINDO Has Affirmed Rating "idA" for Trimegah

Jakarta, March 15, 2024 – PT Pemeringkat Efek Indonesia ("PEFINDO") has affirmed rating "idA" for PT Trimegah Sekuritas Indonesia Tbk ("Company") with stable outlook and Trimegah Sekuritas Indonesia Shelf Registered Bond I Phase I Year 2023.

According to Pefindo, Debt Security rated "idA" indicates that the obligor's capacity to meet its long-term financial commitments on the debt security, relative to other Indonesian obligors, is strong. However, the debt security is somewhat more susceptible to adverse effects of changes in circumstances and economic conditions than higher-rated debt.

The rating reflects Company's strong business position, well-diversified business lines, and strong capitalization. However, the rating is constrained by the moderate profitability, exposure to volatile nature of the capital market, and intense competition in the industry.

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