

## **Material of Annual General Meeting of Shareholders 2022 ("Meeting")**

### **Agenda of Annual General Meeting of Shareholders:**

**1. Approval of the Annual Report including the Annual Report of the Board of Directors, the Supervisory Report of the Board of Commissioners, and Ratification of the Financial Statements of 2021 Financial Year.**

Explanation:

In accordance with the provisions in Article 11 paragraph (8) letter a, and Article 22 paragraph (3) of the Company's Articles of Association ("AoA"), and Articles 66, 68, 69 and 78 of Law No. 40 of 2007 regarding Limited Liability Company ("Company Law"), the Board of Directors has prepared Annual Report for the 2021 Financial Year, which contains among others, the Supervisory Report of the Board of Commissioners for the 2021 Financial Year, and the Financial Statements for the Financial Year ended on December 31, 2021. Pursuant to Article 69 paragraph (1) of the Company Law, approval of the Annual Report, including ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners is conducted by the General Meeting of Shareholders. Due to health reasons, the Company does not provide 2021 Annual Report in printed form. The 2021 Annual Report is available on the Company's website.

**2. Determination of the Use of the Company's Net Profit of the 2021 Financial Year.**

Explanation:

In accordance with the provision in Article 11 paragraph (8) letter b, Article 22 paragraph (3) of the Company's AoA, and Articles 70 and 71 of the Company Law, the use of net profit of the 2021 Financial Year is proposed to be decided by the General Meeting of Shareholders.

**3. Appointment of Public Accountant and/or Public Accounting Firm to Audit the Company's Financial Statements for the Financial Year ended on December 31, 2022.**

Explanation:

In accordance with the provision in Article 11 paragraph (8) letter c, Article 11 paragraph (9) point 1, Article 22 paragraph (6) of the Company's AoA, Article 68 of the Company Law, Article 13 of the Financial Services Authority ("OJK") Regulation Number 13/POJK.03/2017 regarding the Use of Public Accountant and Public Auditing Firm in Financial Services Activities, and Article 59 paragraph (1) of OJK Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Public Company ("POJK 15/2020"), the Company will propose to the Meeting to authorize the Board of Commissioners to appoint Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2022 Financial Year.

**4. Determination of Salaries and Allowances of the Members of the Board of Commissioners of the Company, and Delegation of Authorities to the Board of Commissioners to Determine Salaries, Allowances, and Division of Duties and Authorities of the Board of Directors.**

Explanation:

In accordance with the provisions in Article 16 paragraph (17), Article 19 paragraph (17) of the Company's AoA, and Articles 96 and 113 of the Company Law, the Company will propose to the Meeting to determine the salaries and allowances for members of the Board of Commissioners of the Company, and to authorize the Board of Commissioners to determine the salaries, allowances, and division of duties and authorities of the Board of Directors.

**5. Changes in the Board of Directors and the Board of Commissioner of the Company.**

Explanation:

In accordance with the provisions in Article 16 paragraph (10) of the Company's AoA, Article 94 paragraph (3) of the Company Law, Article 3 paragraph (1) and paragraph (2) of the OJK Regulation Number 33/POJK.05/2014 regarding the Board of Directors and Board of Commissioners of Issuers or Public Companies, this agenda is held in relation to proposal of resignation of Mr. Stephanus Turangan as President Director, Mr. Syafriandi Armand Saleh as Director, and Mr. Rizal Bambang Prasetyo as President Commissioner/Independent Commissioner, and proposal of appointment of Mr. Philmon Samuel Tanuri as President Director, and Mr. Edy Sugito as President Commissioner/Independent Commissioner of the Company.



Profile of Philmon Samuel Tanuri

Indonesian citizen, 27 years old, domiciled in Jakarta. Earned Bachelor of Arts in Economics from University of California, Berkeley, USA in 2017.

Started his career as a Consultant at Bain & Company Management Consulting Firm (2017 - 2019). Joined PT Modal Ventura YCAB (2019 - 2021) with the last position as Head of Impact Investment, and served as Commissioner at PT Merchant Aset Crypto (2021 - 2022). Joined the Company as Advisor since May 2022.



#### Profile of Edy Sugito

Indonesian citizen, 57 years old, domiciled in Jakarta. Graduated from Faculty of Economics Majoring in Accounting from University of Trisakti, Jakarta in 1991.

Served as Director of the Indonesia Central Securities Depository (1998 - 2000), Director of the Indonesia Clearing and Guarantee Corporation (2000 - 2005), and Listing Director of the Indonesia Stock Exchange (2005 - 2012).

Currently serves as Commissioner of PT Gayatri Capital Indonesia (2013 - present), Independent Commissioner of PT PP London Sumatra Indonesia Tbk (2012 - present), PT Wismilak Inti Makmur Tbk (2012 - present), PT Dharma Satya Nusantara Tbk (2013 - present), and PT Soechi Lines Tbk (2014 - present).

Appointed as Commissioner/Independent Commissioner of the Company for the first time in Extraordinary General Meeting of Shareholders on March 28, 2013 as stated in the Deed No. 51 pertaining Extraordinary General Meeting of Shareholders Resolutions, and reappointed in Annual General Meeting of Shareholders on June 6, 2018 as stated in Deed No. 5 dated June 6, 2018 pertaining Statement of Resolutions of Annual General Meeting of Shareholders of the Company.