

Material of Annual General Meeting of Shareholders 2021 ("the Meeting")

Agenda of Annual General Meeting of Shareholders:

1. Approval of the Annual Report including the Annual Report of the Board of Directors, the Supervisory Report of the Board of Commissioners, and Ratification of the Financial Statements of 2020 Financial Year.

Explanation:

In accordance with the provisions in Article 11 paragraph 8 point a, and Article 22 paragraph 3 of the Company's Articles of Association ("AoA"), and Articles 66, 68, 69 and 78 of Law No. 40 of 2007 concerning Limited Liability Company ("the Company Law"), the Board of Directors has prepared Annual Report for the 2020 Financial Year, which contains among others, the Supervisory Report of the Board of Commissioners for the 2020 Financial Year, and the Financial Statements for the Financial Year ended on December 31, 2020. Pursuant to Article 69 paragraph 1 of the Company Law, approval of the Annual Report, including ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners is conducted by the General Meeting of Shareholders. Due to health reasons, the Company does not provide 2020 Annual Report in printed form. The 2020 Annual Report is available on the Company's website.

2. Determination of the Use of the Company's Net Profit of the 2020 Financial Year.

Explanation:

In accordance with the provision in Article 11 paragraph 8 point b, Article 22 paragraph 3 of the Company's AoA, and Articles 70 and 71 of the Company Law, the use of net profit of the 2020 Financial Year is proposed to be decided by the General Meeting of Shareholders.

3. Appointment of Public Accountant and/or Public Accounting Firm to Audit the Company's Financial Statements for the 2021 Financial Year.

Explanation:

In accordance with the provision in Article 11 paragraph 8 point c, Article 11 paragraph 9 point (1), Article 22 paragraph 6 of the Company's AoA, Article 68 of the Company Law, Article 13 of the Financial Services Authority Regulation Number 13/POJK.03/2017 regarding the Use of Public Accountant and Public Auditing Firm in Financial Services Activities, and Article 59 paragraph 1 of Financial Services Authority Regulation No. 15/POJK.04/2020 regarding the Plan and Implementation of General Meeting of Shareholders of Public Company ("POJK 15/2020"), the Company will propose to the Meeting to appoint Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2021 Financial Year.

4. Determination of Salaries and Allowances of the Members of the Board of Commissioners of the Company, and Delegation of Authorities to the Board of Commissioners to Determine Salaries, Allowances, and Division of Duties and Authorities of the Board of Directors.

Explanation:

In accordance with the provisions in Article 16 paragraph 17, Article 19 paragraph 17 of the Company's AoA, and Articles 96 and 113 of the Company Law, the Company will propose to the Meeting to determine the salaries and allowances for members of the Board of Commissioners of the Company, and to authorize the Board of Commissioners to determine the salaries, allowances, and division of duties and authorities of the Board of Directors.