

## **Material of Annual and Extraordinary General Meeting of Shareholders 2020 (the "Meeting")**

### **Agenda of Annual General Meeting of Shareholders:**

**1. Approval of the Annual Report including the Annual Report of the Board of Directors, the Supervisory Report of the Board of Commissioners, and Ratification of the Financial Statements of 2019 Financial Year.**

Explanation:

In accordance with the provisions in Article 11 paragraph 7 point a, and Article 21 paragraph 3 of the Company's Articles of Association (the "AoA"), and Articles 69 and 78 of Law No. 40 of 2007 concerning Limited Liability Company (the "Company Law"), the Board of Directors has prepared Annual Report for the 2019 Financial Year, which contains among others, the Supervisory Report of the Board of Commissioners for the 2019 Financial Year and the Financial Statements for the Financial Year ended on December 31, 2019. Pursuant to Article 69 paragraph 1 of the Company Law, approval of the Annual Report, including ratification of the Financial Statements and the Supervisory Report of the Board of Commissioners is conducted by the General Meeting of Shareholders. Due to health reasons, the Company does not provide 2019 Annual Report in printed form. The 2019 Annual Report is available on the Company's website.

**2. Determination of the Use of the Company's Net Profit of the 2019 Financial Year.**

Explanation:

In accordance with the provision in Article 11 paragraph 7 point b, Article 21 paragraph 3 of the Company's AoA, and Articles 70 and 71 of the Company Law, the use of net profit of the 2019 Financial Year is proposed to be decided by the General Meeting of Shareholders.

**3. Appointment of Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2020 Financial Year.**

Explanation:

In accordance with the provision in Article 11 paragraph 7 point c, Article 21 paragraph 6 of the Company's AoA, Article 68 of the Company Law, and Article 59 paragraph 1 of Financial Services Authority Regulation No. 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Company ("POJK 15/2020"). the Company will propose to the Meeting to appoint Public Accountant and/or Public Accounting Firm to audit the Company's Financial Statements for the 2020 Financial Year.

**4. Determination of Salaries and Allowances of the Members of the Board of Commissioners of the Company, and Delegation of Authorities to the Board of Commissioners to Determine Salaries, Allowances, and Division of Duties and Authorities of the Board of Directors.**

Explanation:

In accordance with the provisions in Article 15 paragraph 17, Article 18 paragraph 17 of the Company's AoA, and Articles 96 and 113 of the Company Law, the Company will propose to the Meeting to determine the salaries and allowances for members of the Board of Commissioners of the Company, and to authorize the Board of Commissioners to determine the salaries, allowances, and division of duties and authorities of the Board of Directors.

**5. Reappointment of Rizal Bambang Prasetijo as President Commissioner/Independent Commissioner.**

Explanation:

In accordance with the provision in Article 15 paragraph 10 and 11, Article 18 paragraph 15 point a and b of the Company's AoA, and Article 94 paragraph 3 of the Company Law, this agenda is held due to the end of tenure of Rizal Bambang Prasetijo as President Commissioner and Independent Commissioner of the Company in 2020, reappointment of Rizal Bambang Prasetijo as President Commissioner and Independent Commissioner the Company.

Profile of Rizal Bambang Prasetijo

Indonesian citizen, 53 years old, domiciled in Jakarta. Earned Bachelor's Degree in Economics from University of Indonesia in 1989.



Started his career as Indonesia Equity Analyst at PT J.P. Morgan Securities Indonesia (1989 - 1995), Indonesia Equity Strategist at PT J.P. Morgan Securities Indonesia (1996 - 1999), Thailand/Indonesia/Philippines Equity Strategist at PT J.P. Morgan Securities Indonesia (1999 - 2001), Head of Research & Indonesia Equity Strategist at PT J.P. Morgan Securities (2001 - 2008), President Director of J.P. Morgan Securities (2008 - 2013), served as Member of the Board of Commissioners of the Indonesia Deposit Insurance Corporation (2013 - 2014), and President Commissioner / Independent Commissioner of the Company (2015 - present).

Appointed as President Commissioner / Independent Commissioner of the Company in Extraordinary General Meeting of Shareholders on September 3, 2015 as stated in the Deed No. 6 dated September 10, 2015 pertaining Statement of Resolution of Extraordinary General Meeting Shareholders of the Company.

Has no affiliation with members of the Board of Commissioners, members of the Board of Directors, and the Company's Major Shareholders.

### **Single Agenda of Extraordinary General Meeting of Shareholders:**

#### **1. Approval of Amendment of the Company's Articles of Association.**

Explanation:

The amendment to the Company's AoA is conducted to comply with POJK 15/2020 in conjunction with Article 12 paragraph 9 of the Company's AoA, and to restate of all provisions of the Company's AoA.