

## PEFINDO Has Affirmed Rating “idA” for Trimegah

**Jakarta, April 16, 2020** – PEFINDO has affirmed rating “idA” for PT Trimegah Sekuritas Indonesia Tbk (“Company”) and the Company’s Medium Term Note I Year 2018.

According to PEFINDO, an obligor rated “idA” has a strong capacity to meet its long-term financial commitments relative to that of other Indonesian obligors. The rating reflects the Company’s strong business position, well-diversified business lines, and strong capitalization. However, the capacity could be affected by changes in circumstances and economic condition compared to higher-rated obligors. The rating is also constrained by the volatile nature of capital market and the Company’s high cost to income ratio due to tight competition.

Due to a case in capital market/securities industry and the COVID-19 outbreak, PEFINDO revises the corporate rating outlook from “stable” to “negative”. The outlook could be revised to “stable” if the impact of COVID-19 has subsided and the Company is able to substantially improve its financial performance consistently.

--- END ---

**Agus D. Priyambada**  
Corporate Secretary

PT Trimegah Sekuritas Indonesia Tbk  
Gedung Artha Graha 18<sup>th</sup> & 19<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 52-53  
Jakarta 12190, Indonesia  
t. +62-21 2924 9088 | f. +62-21 2924 9150 | [agusdp@trimegah.com](mailto:agusdp@trimegah.com)

**DISCLAIMER:**

This message is presented by PT Trimegah Sekuritas Indonesia Tbk and PT Trimegah Asset Management (“Trimegah”) for information purpose only. Under no circumstances it is to be used or considered as an offer to sell or a solicitation of any offer to buy. Neither Trimegah nor any officer or employee of Trimegah accepts liability whatsoever for any direct or consequential loss arising from any use of this message.