

Domiciled in South Jakarta

SUMMARY MINUTES OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS")

A. On:

Day, date : Monday, June 20, 2016
Time : 10:14 – 11:25 AM West Indonesia Time
Venue : Crowne Plaza Hotel, 3rd Floor, Ruang Tiara 1
Jl. Jend. Gatot Subroto Kav. 2-3, Jakarta 12930

With the following agenda:

1. Approval of the Annual Report including Annual Report of the Board of Directors, Supervisory Report of the Board of Commissioners, and ratification of Financial Statements of the 2015 Financial Year.
 2. Determination of the use of the Company's net profit of the 2015 financial year.
 3. Granting authority to the Board of Directors of the Company to appoint Public Accountant of the Company for the 2015 financial year with the consent of the Board of Commissioners, including but not limited to determining the honorarium for the Public Accountant.
 4. Determination of salaries and allowances of the members of the Board of Commissioners of the Company, and granting authorities to the Board of Commissioners to determine salaries, allowances, duties and authorities of the Board of Directors.
 5. Changes in the member of the Board of Commissioners of the Company.
 6. Amendments in the Company's Articles of Association including the name of the Company.
- B. The Board of Directors and the Board of Commissioners who attended the AGMS were:
- The Board of Directors:
1. Stephanus Turangan – President Director.
 2. Syafriandi Armand Saleh - Director.
 3. David Agus – Director/Independent Director.
- The Board of Commissioners:
1. Rizal Bambang Prasetijo - President Commissioner/Independent Commissioner.
 2. Sunata Tjiterosampurno - Commissioner.
 3. Edy Sugito - Commissioner/Independent Commissioner.
- C. The AGMS was attended by 5,008,514,080 shares with valid voting rights equivalent to 73.17% of the total shares issued by the Company.
- D. In the AGMS, the Shareholders/their Proxies were given opportunity to raise questions and/or opinions related to the Meeting Agenda.

- E. The numbers of the Shareholders who raised questions and/or opinion are as follows:
- First Agenda of the AGMS : 1 (one) Shareholder
 - Second Agenda of the AGMS : 1 (one) Shareholder
- Meanwhile, in the other Agenda, there were no Shareholders raising questions and/or opinions.

- F. Decision-making mechanism in the AGMS is as follows:
The AGMS Resolution is reached through consensus. In case the AGMS fails to reach consensus, the resolution is reached through a voting.

- G. The AGMS Resolutions are as follows:
The first up to the fourth Agenda were approved through consensus, while the fifth and the sixth Agenda were reached through a voting with the following details:

Agenda	Non Affirmative Vote	Affirmative Vote
Fifth	9,772,100 shares (0.195%)	4,998,741,980 shares (99.805%)
Sixth	9,772,100 shares (0.195%)	4,998,741,980 shares (99.805%)

- H. The AGMS Resolutions are as follows:

Resolution of the First Agenda:

1. Received and approved the Company's Annual Report for the financial year ended on December 31, 2015 including the annual report of the Board of Directors, and ratified the supervisory report of the Board of Commissioners for the year 2015.
2. Received and approved the Financial Statements of the Company for the financial year ended on December 31, 2015, audited by Public Accountant Purwantono, Sungkoro & Surja, according to the report Number: RPC-580/PSS/2016 dated March 28, 2016 with a "Fair in All Material Respects" opinion, thus acquitting the members of the Board of Directors and the Board of Commissioners of the Company of responsibilities and liabilities (*acquitt et de charge*) for the management and supervision implemented in 2015 financial year, as long as their actions were stated in the 2015 Company's financial statement.

Resolution of the Second Agenda:

Approved the determination of the use of the Company's net profit for the financial year ended on December 31, 2015 amounting to Rp33,230,253,453,- (thirty-three billion two hundred and thirty million two hundred and fifty-three thousand four hundred fifty three Rupiah), and total comprehensive income for the year amounting to Rp42,384,641,703,- (forty-two billion three hundred and eighty four million six hundred and forty one thousand seven hundred and three Rupiah), for:

1. Rp25,000,000,- (twenty-five million Rupiah) for "Reserves" as referred to Article 70 paragraph 1 Law Number 40 Year 2017; and
 2. The remaining will be used as retained earnings.
- Therefore the Company does not distribute any dividends as the Company plans to strengthen the Company's capital structure.

Resolution of the Third Agenda:

Approved to grant authority to the Board of Directors of the Company with the consent of the Board of Commissioners to appoint Public Accountant registered in the Indonesia Financial Services Authority as the Company's Public Accountant to audit the Company's book for the financial year which will be ended on December

31, 2016, and to grant authority to the Board of Directors of the Company to determine the honorarium of the Public Accountant and other requirements for the appointment.

Resolution of the Fourth Agenda:

1. Approved to grant authority to the Board of Commissioner's Meeting to determine the amount of salaries and other allowances for the members of the Board of Commissioners of the Company for year 2016 (two thousand and sixteen) with a total increase maximum of 10% (ten percent) of the total salaries and other allowances for the members of the Board of Commissioners for the financial year 2015, and to give authority to the Board of Commissioner's Meeting for the allocation of salaries and other allowances for each member of the Board of Commissioners;
2. Delegated authority to the Board of Commissioners to determine salaries, allowances, duties and authorities of the Board of Directors for year 2016 (two thousand and sixteen); and
3. Delegated authority to the Board of Commissioners to determine bonus for the Board of Directors.

Resolution of the Fifth Agenda:

1. Approved to ratify all actions taken by Mr. Avi Dwipayana from the closing of the AGMS for the year 2014 (two thousand and fourteen) to the closing of this Meeting;
2. Approved the change of the composition of the Board of Commissioners. Therefore, effective as of the closing of this Meeting to the closing of the fifth AGMS after the appointment of each member of the Board of Commissioners, the composition of the Board of Commissioners is as follows:
President Commissioner/Independent Commissioner: Rizal Bambang Prasetijo
Commissioner : Sunata Tjiterosampurno
Commissioner/Independent Commissioner : Edy Sugito
3. Approved to grant authority to the Board of Directors of the Company with the rights of the substitution to restate the resolutions of the Meeting regarding the change of the member of the Board of Commissioners in a notarial deed, and to submit notification, registration to the relevant authorities on the change of the member of the Board of Commissioners, and carry out any necessary actions in relation thereto.

Resolution of the Sixth Agenda:

1. Approved amendment of the Company's Articles of Association to comply with The Indonesia Financial Services Authority Regulation Number: 20/POJK.04/2016 as accordance with the annex of the Meeting; and
2. Approved to grant authority to the Board of Directors of the Company with the rights of the substitution to restate the resolutions of the Meeting including changing provisions of the Company's Articles of Association in a notarial deed, and to submit request for approval and/or notification of the amendments of the Company's Articles of Association to the Ministry of Law and Human Rights of the Republic of Indonesia, and carry out any necessary actions related the amendments of the Article Association.