

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	6/6/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,844	0.2	3.8	3,280	1.00	12.3	4,315	5,106	3,490	15.0	12.7	3.1	2.7	20.8	21.4	21.4	18.6	2.2	2.7	0.7	0.7	6.6	7.9
	MXID Index	4,764	0.4	4.8	2,074	-	11.8	5,325	6,328	4,325	14.8	12.6	3.6	3.1	24.3	24.4	16.8	17.3	2.6	3.2	0.9	0.7	6.7	7.9
	LQ45 Index	685	0.3	3.5	2,270	-	12.2	768	909	621	15.0	12.7	3.3	2.9	22.2	22.6	15.4	18.0	2.6	3.1	1.0	0.7	6.7	7.9
	JAKISL Index	532	(0.1)	(0.1)	1,139	-	10.5	588	707	483	15.1	13.2	3.8	3.3	25.5	24.9	17.8	14.6	2.9	3.4	0.8	0.9	6.6	7.6
	TRIM Universe	-	0.4	4.7	2,426	1.11	12.1	2,721	3,223	2,203	16.1	14.7	4.0	3.4	24.5	23.1	33.1	19.1	3.0	3.6	0.5	0.8	6.2	6.8
1	SMCB	2,250	1.1	0.0	17.2	1.13	8.9	2,450	2,700	2,300	17.4	14.7	2.3	1.9	13.2	12.9	17.8	39.9	0.6	1.4	1.0	0.4	5.8	6.8
2	INTP	17,200	2.4	7.8	63.3	1.21	10.0	18,918	22,300	15,400	17.0	14.5	3.5	2.9	20.3	20.0	14.3	36.8	2.2	3.2	1.2	0.4	5.9	6.9
3	SMGR	9,650	-	2.1	57.2	1.16	14.4	11,038	12,750	8,600	14.3	12.3	3.4	2.9	23.6	23.7	8.8	26.6	3.7	4.3	1.6	0.5	7.0	8.1
	Cement		1.2	4.5	137.8	1.18	11.7	4.2 % of JCI Index			16.0	13.6	3.3	2.8	20.6	20.4	12.5	33.0	2.6	3.4	1.3	0.4	6.3	7.3
	Regional Cement		(0.4)	-1.0	863.9	0.82	2.1				13.7	7.9	2.4	1.4	17.6	17.4	18.5	8.6	0.0	0.0	0.7	0.9	7.3	12.6
4	UNTR	23,000	0.2	0.5	85.8	1.18	7.4	24,694	27,401	20,382	16.5	13.7	3.2	2.8	19.7	20.4	25.7	21.2	2.7	3.2	0.6	0.6	6.1	7.3
5	AKRA	1,810	(0.5)	4.6	6.9	1.05	6.4	1,926	2,400	1,200	17.1	13.7	1.6	0.0	9.6	0.0	34.0	22.7	1.9	2.3	0.5	0.6	5.8	0.0
6	HEXA	6,550	1.6	-8.4	5.5	1.03	29.8	8,500	9,000	8,000	11.4	8.8	4.0	3.0	35.6	34.1	31.8	61.5	2.5	3.1	0.4	0.1	8.8	11.3
7	DOID	1,190	0.8	-26.1	8.1	1.21	51.3	1,800	1,600	1,600	13.2	10.0	3.5	1.8	26.5	18.5	-506.8	34.5	0.0	0.0	0.0	0.3	7.6	10.0
8	ASII	58,950	(0.3)	8.1	238.7	1.17	7.6	63,447	72,500	50,200	14.8	13.0	3.4	2.9	23.0	22.4	10.3	13.2	3.3	3.6	1.4	1.0	6.7	7.7
9	GJTL	2,875	-	25.0	10.0	0.93	-0.3	2,867	3,000	2,750	12.3	9.7	1.9	1.5	15.5	15.9	-2.3	27.8	0.4	0.5	-5.4	0.3	8.1	10.4
	MT&S		(0.1)	5.6	355.0	1.16	8.7	10.8 % of JCI Index			15.1	13.0	3.3	2.8	21.9	21.3	2.7	17.0	2.9	3.3	5.6	0.8	6.6	7.7
	Regional MT&S		0.2	-3.1	913.0	0.84	10.3				14.7	3.8	1.1	0.8	7.6	20.4	35.4	10.2	0.0	0.0	0.4	0.4	6.8	26.5
10	INDF	5,500	0.9	12.8	48.3	0.97	11.3	6,119	7,132	5,100	14.5	13.0	2.5	2.1	17.0	16.0	12.9	13.0	2.7	3.0	1.1	1.0	6.9	7.7
11	KLBF	3,450	-	6.2	35.0	1.46	-6.9	3,212	3,900	3,750	22.0	18.7	4.4	3.9	20.2	20.7	17.4	17.5	1.6	2.3	1.3	1.1	4.5	5.3
12	UNVR	14,950	1.0	-9.4	114.1	0.82	-2.5	14,579	22,480	11,800	29.2	26.0	22.3	19.6	76.2	75.6	14.6	13.1	3.3	3.9	2.0	2.0	3.4	3.8
13	GGRM	44,600	0.2	11.5	85.8	1.20	15.8	51,625	56,500	43,000	17.1	15.0	3.1	2.7	18.0	17.7	20.7	14.2	2.5	3.3	0.8	1.1	5.8	6.7
14	ICBP	5,050	(2.9)	8.0	29.4	0.83	14.9	5,800	6,700	4,900	15.6	13.9	2.5	2.2	16.1	16.0	10.4	12.4	2.4	2.7	1.5	1.1	6.4	7.2
15	MYOR	12,900	(0.4)	20.0	9.9	0.80	-7.9	11,875	13,500	8,500	17.9	13.7	3.5	2.6	19.3	19.1	14.3	30.1	1.5	2.0	1.3	0.5	5.6	7.3
	Consumer		0.3	3.7	322.5	1.01	5.4	9.8 % of JCI Index			21.4	18.8	9.9	8.7	46.1	46.0	15.9	14.3	2.7	3.2	1.4	1.3	4.7	5.3
	Regional Consumers		(0.2)	5.8	1,577.1	0.66	-2.4				37.5	30.1	12.7	8.5	33.8	28.4	16.0	15.5	0.0	0.0	2.3	1.9	2.7	3.3
16	ACES	2,600	-	-11.9	4.5	0.54	16.0	3,015	3,500	2,640	20.4	16.5	3.0	2.6	15.0	15.5	23.0	23.6	0.8	1.1	0.9	0.7	4.9	6.1
17	RALS	820	1.2	-3.5	5.8	0.76	11.1	911	1,060	600	13.3	11.4	1.8	1.7	13.7	14.5	24.4	15.3	4.0	4.4	0.5	0.7	7.5	8.8
18	MAPI	3,375	(0.7)	26.2	5.6	1.34	11.9	3,775	4,406	3,475	18.7	14.6	2.7	2.2	14.4	15.2	49.3	29.8	0.9	1.1	0.4	0.5	5.3	6.8
	Retailers		0.2	4.6	15.9	0.90	12.7	0.5 % of JCI Index			17.2	14.0	2.5	2.1	14.4	15.1	32.8	22.8	2.0	2.3	0.5	0.6	5.8	7.2
	Regional Retailers		0.3	-2.1	252.8	1.06	20.1				16.0	12.5	3.1	2.4	19.1	19.4	21.0	17.0	0.0	0.0	0.8	0.7	6.2	8.0
19	BDMN	6,200	0.8	8.8	52.2	0.90	9.0	6,759	8,400	4,700	14.8	12.3	2.3	2.0	15.5	16.3	22.2	21.0	3.5	4.1	0.7	0.6	6.8	8.1
20	BBTN	1,630	(1.2)	-0.6	14.4	1.40	14.2	1,861	2,800	1,430	13.1	10.6	1.8	1.5	13.6	13.8	19.0	24.4	2.5	3.0	0.7	0.4	7.6	9.4
21	BBCA	7,150	0.7	11.7	176.3	1.16	5.5	7,542	8,700	6,400	18.4	15.6	3.8	3.3	20.9	20.9	12.6	17.9	2.7	3.1	1.5	0.9	5.4	6.4
22	BBDI	3,850	0.7	-0.6	71.8	1.26	23.6	4,757	5,700	4,100	13.5	11.0	1.8	1.5	13.0	13.7	29.3	23.5	3.0	3.7	0.5	0.5	7.4	9.1
23	BMRI	7,100	(0.7)	11.1	165.7	1.27	17.0	8,309	9,300	7,100	14.1	12.0	2.4	2.0	17.2	16.9	26.8	16.7	2.9	3.4	0.5	0.7	7.1	8.3
24	BBDI	6,500	4.0	23.8	160.3	1.34	11.3	7,238	8,330	4,800	12.4	10.3	2.8	2.2	22.3	21.3	13.9	19.6	2.4	3.0	0.9	0.5	8.1	9.7
25	BTPN	3,100	(0.8)	17.4	17.6	0.77	15.3	3,575	4,000	3,300	14.5	11.7	2.6	2.2	17.8	18.9	38.8	29.5	0.0	0.0	0.4	0.4	6.9	8.6
	Banks		1.1	12.8	658.2	1.22	12.5	20.1 % of JCI Index			14.8	12.4	2.8	2.3	18.9	18.8	19.9	19.3	2.7	3.2	0.7	0.6	6.8	8.0
	Regional Banks		2.5	-7.5	86,930.2	0.85	32.2				7.2	6.6	0.8	0.7	11.5	11.2	5.5	8.7	3.3	3.8	1.3	0.8	13.9	15.1
26	JSMR	3,425	(2.1)	0.0	23.3	0.97	17.6	4,027	4,600	2,800	16.2	13.9	2.4	2.1	14.6	15.0	18.2	17.0	2.9	2.9	0.9	0.8	6.2	7.2
27	PGAS	4,075	0.6	-7.9	98.8	0.93	15.2	4,693	5,200	3,700	13.5	12.3	4.5	3.7	33.1	30.4	15.3	10.0	4.3	4.7	0.9	1.2	7.4	8.1
	Infra		0.1	-6.4	122.1	0.94	15.6	3.7 % of JCI Index			14.0	12.6	4.1	3.4	29.0	27.1	15.9	11.3	4.0	4.4	0.9	1.1	7.1	8.0
	Regional Infras		(0.9)	-18.2	5,314.8	0.75	35.6				8.7	7.1	0.6	0.6	7.2	7.9	26.0	76.9	0.0	0.0	0.3	0.1	11.5	14.1
28	PTPP	660	-	-17.5	3.2	1.04	8.3	715	780	650	11.8	9.7	1.9	0.0	16.3	0.0	34.6	21.7	2.7	3.5	0.3	0.4	8.5	0.0
29	WIKA	680	-	0.0	4.1	1.02	20.3	818	860	780	12.3	10.5	1.8	1.6	14.8	15.1	14.2							

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,250	(0.7)	-7.4	49.0	0.97	24.3	26,404	37,400	20,000	13.8	11.5	4.6	4.0	33.6	34.4	76.7	19.2	3.9	4.7	0.2	0.6	7.2	8.7
31 HRUM	9,250	0.5	2.8	25.0	1.08	21.2	11,213	12,000	9,600	14.0	9.3	4.6	3.4	33.0	36.2	113.2	50.1	3.9	4.7	0.1	0.2	7.2	10.7
32 INDY	4,150	(1.8)	-12.2	21.6	1.20	24.7	5,173	6,300	4,800	11.5	9.4	2.6	2.3	22.7	24.1	138.1	25.4	4.3	4.1	0.1	0.4	8.7	10.7
33 ITMG	46,700	(0.5)	-8.0	52.8	1.23	17.4	54,807	66,900	43,100	13.1	10.3	4.7	4.3	35.7	42.0	126.0	28.3	5.1	6.1	0.1	0.4	7.6	9.7
34 ADRO	2,450	1.0	-3.9	78.4	1.26	10.9	2,717	4,000	2,050	16.1	12.0	3.0	2.6	18.8	21.7	107.4	40.6	2.1	3.1	0.2	0.3	6.2	8.3
35 BUMI	3,350	-	10.7	69.6	1.14	18.4	3,965	4,750	2,850	16.4	11.7	3.0	2.3	18.0	19.8	37.3	45.8	2.0	2.5	0.4	0.3	6.1	8.6
36 BORN	1,520	0.7	13.4	26.9	1.21	32.5	2,014	2,250	2,000	12.5	9.6	2.5	2.0	19.7	20.5	514.9	29.8	2.5	3.2	0.0	0.3	8.0	10.4
Coal		0.0	-0.5	323.2	1.16	19.1	9.9 % of JCI Index			14.6	11.0	3.6	3.0	24.5	27.4	127.1	35.3	3.2	3.9	0.1	0.3	6.9	9.1
Regional Coals		(1.4)	1.9	890.8	1.17	18.5				11.2	9.8	2.5	1.8	22.0	18.7	49.5	8.4	3.0	3.1	0.2	1.2	8.9	10.2
37 CTRA	420	-	20.0	6.4	1.20	19.0	500	580	350	24.1	17.0	1.1	1.1	4.6	6.3	4.4	40.7	0.4	0.0	5.4	0.4	4.2	5.9
38 SMRA	1,160	0.9	6.4	8.0	1.06	11.9	1,298	1,450	1,130	24.3	18.1	2.9	2.4	11.7	13.3	32.3	40.6	1.0	1.2	0.8	0.4	4.1	5.5
39 BSDE	910	-	1.1	15.9	1.23	24.0	1,128	1,300	1,000	21.7	17.1	1.5	1.1	7.0	6.7	68.8	32.8	0.9	1.2	0.3	0.5	4.6	5.8
40 ELTY	163	(1.2)	3.8	6.5	0.98	24.9	204	320	150	37.1	34.8	0.8	0.9	2.2	2.6	-13.0	49.5	0.2	0.1	-2.9	0.7	2.7	2.9
41 LPKR	680	-	0.0	14.7	1.36	20.9	822	944	761	23.9	19.5	1.7	1.6	7.0	8.1	18.5	23.6	1.3	1.5	1.3	0.8	4.2	5.1
Property		(0.0)	4.3	51.5	1.21	20.8	1.6 % of JCI Index			25.0	20.2	1.6	1.4	6.5	7.1	30.5	34.5	0.9	1.0	0.8	0.6	4.0	5.0
Regional Properties		(0.8)	-11.9	4,234.1	1.10	20.6				13.5	12.1	1.0	0.9	7.4	7.5	13.8	8.5	0.0	0.0	1.0	1.4	7.4	8.3
42 SGRO	3,450	-	8.7	6.5	1.18	13.8	3,927	4,500	3,275	11.9	11.5	2.2	2.0	18.7	17.2	21.3	5.1	2.5	2.7	0.6	2.2	8.4	8.7
43 BWPT	1,190	(1.7)	-7.8	4.8	1.28	25.5	1,493	2,025	1,200	15.2	12.2	2.7	2.0	17.7	16.5	0.0	0.0	1.0	1.5	0.0	0.0	6.6	8.2
44 LSIP	2,425	1.0	-5.6	16.5	1.14	19.9	2,907	3,200	2,500	11.8	11.2	2.5	2.2	21.5	19.6	36.2	5.1	2.6	2.9	0.3	2.2	8.5	8.9
45 AALI	23,850	0.8	-9.0	37.6	1.15	8.9	25,967	29,700	17,650	13.9	13.5	3.7	3.3	27.0	24.7	33.7	3.0	3.8	4.0	0.4	4.5	7.2	7.4
46 UNSP	455	(1.1)	16.7	6.2	1.02	-15.2	386	540	325	12.4	11.1	0.7	0.0	5.4	0.0	-34.1	7.1	1.6	2.0	-0.4	1.6	8.0	0.0
CPO		0.5	-4.3	71.6	1.15	10.9	2.2 % of JCI Index			13.2	12.5	3.0	2.6	22.7	20.6	25.0	3.8	3.1	3.3	0.5	3.3	7.6	8.0
Regional CPOs		0.5	-7.2	141.6	1.12	11.5				14.9	14.1	2.6	2.3	17.2	16.4	4.5	6.6	0.0	0.0	3.3	2.1	6.7	7.1
47 BISI	1,580	(0.6)	-15.5	4.7	1.14	-9.5	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,940	0.5	5.4	31.9	1.24	9.5	2,125	2,500	1,750	13.9	12.0	4.3	4.2	31.1	34.5	4.0	14.1	3.2	5.7	3.5	0.9	7.2	8.3
Agri		0.4	2.7	36.6	1.23	7.1	1.1 % of JCI Index			12.1	10.5	3.8	3.6	31.1	34.5	3.4	12.3	2.8	5.0	3.5	0.9	8.3	9.5
Regional Agri		(1.2)	1.1	63.8	1.07	14.6				17.3	15.3	3.3	3.2	18.9	20.6	15.4	13.8	0.0	0.0	1.1	1.1	5.8	6.5
49 ANTM	2,150	-	-12.2	20.5	1.13	23.4	2,654	3,000	2,000	10.9	10.8	1.7	1.6	15.9	14.7	13.6	-1.8	3.9	4.3	0.8	-5.9	9.2	9.3
50 INCO	4,775	(0.5)	-2.1	47.4	0.95	15.2	5,502	6,700	4,400	12.0	11.6	2.6	2.5	21.5	21.9	0.1	4.3	5.0	5.0	89.1	2.7	8.3	8.6
51 TINS	2,600	(1.0)	-5.5	13.1	1.19	23.8	3,220	3,600	2,700	9.0	8.1	2.1	2.0	23.6	24.8	54.8	10.7	6.2	5.7	0.2	0.8	11.2	12.3
Metal		(0.5)	-5.2	81.0	1.03	18.7	2.5 % of JCI Index			11.3	10.8	2.3	2.2	20.4	20.4	12.4	3.8	4.9	4.9	0.9	2.9	8.9	9.2
Regional Metals		(2.6)	17.1	143.1	0.88	8.8				20.8	47.1	3.0	3.5	14.4	7.4	2.0	-33.7	0.0	0.0	10.3	-1.4	4.8	2.1
52 ISAT	5,250	-	-2.8	28.5	0.94	18.4	6,214	7,900	4,900	22.7	16.0	1.4	1.4	6.3	8.5	77.1	54.4	2.7	4.2	0.3	0.3	4.4	6.3
53 BTEL	365	-	55.3	10.4	0.47	-36.3	233	280	185	124.7	343.4	2.0	2.2	1.6	0.7	510.5	-35.0	0.0	0.0	0.2	-9.8	0.8	0.3
54 TLKM	7,650	(1.3)	-3.8	154.2	0.83	11.0	8,492	9,750	7,350	12.4	11.5	2.6	2.4	21.4	20.6	6.2	7.6	4.9	5.5	2.0	1.5	8.1	8.7
55 EXCL	5,950	1.7	12.3	50.7	0.75	18.2	7,032	7,500	5,500	13.3	11.3	2.8	2.5	21.4	22.2	52.3	1.4	3.2	4.5	0.3	8.2	7.5	8.9
Telcos		(0.5)	2.2	243.8	0.81	11.3	7.4 % of JCI Index			18.5	26.1	2.5	2.3	13.6	8.7	45.6	10.0	4.1	4.9	0.4	2.6	5.4	3.8
Regional Telcos		(0.9)	-5.2	180,676.8	0.81	13.7				10.5	9.7	2.3	2.1	22.2	21.4	6.0	9.7	0.0	0.0	1.8	1.0	9.5	10.3