

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

12/27/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,797	0.0	2.5	3,318.2	0.7	15.4	4,380.4	5,268.3	3,369.1	15.1	12.7	3.1	2.7	29.3	29.0	22.9	18.9	2.2	2.6	0.7	0.7	10.7	9.3
MXID Index	4,752	0.0	4.5	2,083.2	0.7	15.2	5,475.2	6,592.8	4,216.1	14.7	12.8	3.6	3.1	29.9	28.8	59.5	15.6	2.5	3.0	0.2	0.8	12.0	10.6
LQ45 Index	671	0.1	1.5	2,331.9	0.7	15.7	776.6	931.5	595.7	14.7	12.6	3.3	2.9	30.6	29.8	23.3	16.5	2.5	3.0	0.6	0.8	10.9	9.6
JAKISL Index	533	(0.1)	(0.0)	1,403.7	0.7	14.0	607.4	739.2	472.7	14.8	13.0	3.6	3.2	35.3	33.9	44.3	14.1	3.0	3.4	0.3	0.9	10.3	9.3
TRIM Universe		0.0	9.1	2,408.7	1.1	15.8				16.7	14.4	5.2	4.5	28.2	28.0	28.2	16.4	2.6	3.0	0.6	0.9	18.6	16.0
1 BBTN	1,210	-	(26.2)	10.7	1.3	34.3	1,626	2,100	1,300	10.5	8.6	1.5	1.3	14.2	13.9	10.1	20.6	2.5	3.0	1.0	0.4	10.2	9.3
2 BDMM	4,150	(1.2)	(25.0)	39.8	1.0	24.4	5,165	6,312	3,700	11.2	9.7	1.6	1.4	15.6	14.0	15.4	18.9	3.0	3.4	0.7	0.5	10.0	10.1
3 BJBR	890	(1.1)	(38.6)	8.6	1.3	50.3	1,338	1,500	1,040	8.4	6.8	1.6	1.4	22.3	18.5	15.6	22.6	6.5	7.1	0.5	0.3	7.0	7.4
4 BBKA	8,050	1.3	25.8	198.5	0.9	4.5	8,415	10,000	6,300	19.8	17.3	4.9	4.1	24.9	24.6	17.3	14.2	1.7	1.9	1.1	1.2	19.6	16.7
5 BBNI	3,925	1.9	1.3	73.2	1.2	22.6	4,812	5,700	3,500	13.5	11.2	2.0	1.7	14.2	14.6	32.5	20.7	2.0	2.7	0.4	0.5	14.0	11.9
6 BBRI	6,850	-	30.5	169.0	1.3	16.9	8,008	9,000	6,200	12.6	10.9	3.5	2.8	32.2	28.2	16.8	15.3	1.7	2.0	0.8	0.7	11.0	10.0
7 BMRI	6,800	0.7	6.4	158.7	1.3	26.1	8,572	10,000	6,700	12.9	11.5	2.6	2.2	22.2	20.0	32.6	13.0	2.4	2.8	0.4	0.9	11.6	11.2
8 BBKP	590	-	(5.8)	4.7	1.3	55.9	920	1,200	780	6.9	6.0	1.1	1.0	17.3	15.6	31.9	19.9	3.6	4.5	0.2	0.3	6.3	6.1
9 BTPN	3,250	(3.7)	23.1	18.4	0.9	30.0	4,226	5,000	3,500	14.9	12.0	3.4	2.6	19.8	22.6	42.3	27.5	-	-	0.4	0.4	17.0	11.5
Banks		0.6	14.9	681.5	1.2	17.8		20.5 % to JCI Index		14.7	12.8	3.3	2.8	24.0	22.4	22.9	15.8	2.0	2.4	0.6	0.8	13.9	12.5
Regional Banks		(0.0)	(5.1)	5,633.2	0.8	28.9		169.8 % to JCI Index		8.2	7.1	1.5	1.3	17.9	19.3	22.1	17.3	4.3	4.9	0.4	0.4	8.4	6.8
1 SMRA	1,190	(3.3)	9.2	8.2	1.0	19.3	1,420	1,775	1,220	25.2	20.4	3.4	3.0	11.2	13.4	37.6	22.9	0.8	1.1	0.7	0.9	30.2	22.2
2 BSDE	970	(2.0)	7.8	17.0	1.1	32.5	1,286	1,390	1,200	22.6	16.8	2.4	2.2	6.4	10.7	90.1	34.6	0.6	0.9	0.3	0.5	37.7	20.1
3 ASRI	460	(1.1)	55.9	8.2	1.2	22.9	566	620	485	15.0	10.3	3.0	2.5	13.2	20.3	87.7	47.1	1.0	1.6	0.2	0.2	23.1	12.1
4 ELTY	122	(0.8)	(22.3)	4.9	1.2	33.3	163	200	115	42.6	29.3	0.6	0.6	2.8	1.4	(25.1)	43.7	-	-	(1.7)	0.7	21.2	40.8
5 LPKR	660	-	(2.9)	15.2	1.1	29.2	853	944	700	23.5	19.0	1.6	1.4	8.5	6.6	20.6	24.6	0.9	1.0	1.1	0.8	18.3	21.6
6 CTRA	550	(5.2)	57.1	8.3	1.1	12.2	617	700	400	28.9	21.9	1.6	1.5	5.3	5.6	12.2	32.6	0.6	0.7	2.4	0.7	30.8	27.2
Property		(1.9)	16.0	61.8	1.1	26.0		1.9 % to JCI Index		24.6	18.6	2.2	1.9	8.0	9.9	46.1	32.7	0.7	1.0	0.5	0.6	27.0	19.3
Regional Property		0.7	(14.6)	815.2	1.2	28.1		24.6 % to JCI Index		12.5	10.6	1.3	1.1	13.8	11.9	9.9	16.9	2.2	2.4	1.3	0.6	9.2	9.5
1 MYOR	13,200	(0.4)	22.8	10.1	0.8	17.9	15,563	17,400	12,000	25.6	16.0	4.5	3.7	24.3	17.4	(18.4)	59.6	1.1	1.1	(1.4)	0.3	18.3	21.1
2 ICBP	5,000	(2.0)	7.0	29.2	0.9	17.7	5,887	7,200	4,900	14.6	13.2	2.8	2.5	22.5	19.4	17.0	9.7	2.4	2.7	0.9	1.4	12.6	12.8
3 INDF	4,725	1.1	(3.1)	41.5	1.1	24.2	5,867	7,000	4,875	12.8	11.5	2.3	2.1	17.6	18.2	9.7	11.2	2.8	3.0	1.3	1.0	13.3	11.4
4 KLBF	3,375	-	3.8	34.3	1.1	4.1	3,513	4,100	3,000	21.0	17.9	5.3	4.6	23.9	25.2	18.3	17.4	1.8	2.2	1.1	1.0	22.1	18.1
5 UNVR	18,750	0.8	13.6	143.1	0.7	(13.1)	16,301	20,300	13,600	35.6	31.6	30.4	26.4	83.7	85.2	17.9	12.6	2.3	2.6	2.0	2.5	36.3	30.9
6 GGRM	61,800	(1.0)	54.5	118.9	0.9	7.3	66,328	77,800	58,000	23.4	20.3	4.9	4.2	19.6	20.7	22.0	15.4	1.6	2.2	1.1	1.3	24.8	20.5
7 CPIN	2,175	(3.3)	18.2	35.7	1.5	25.7	2,733	3,200	2,000	15.5	13.5	5.9	4.7	49.7	38.3	3.9	15.2	2.4	2.8	3.9	0.9	12.0	12.2
Consumer		(0.3)	23.1	412.7	0.9	4.3		12.4 % to JCI Index		25.1	21.9	13.4	11.6	44.9	44.5	16.1	14.9	2.1	2.5	1.6	1.5	29.9	26.1
Regional Consumer		(0.2)	15.8	1,362.7	0.7	10.3		41.1 % to JCI Index		29.5	23.1	11.7	9.7	38.8	37.4	18.8	27.9	2.2	2.6	1.6	0.8	30.1	25.8
1 MAPI	5,100	-	90.7	8.5	1.1	15.0	5,863	6,700	4,650	26.7	20.7	4.8	4.0	13.7	18.2	57.8	28.9	0.4	0.6	0.5	0.7	35.4	22.2
2 ACES	3,975	3.2	34.7	6.8	0.5	11.2	4,420	4,700	4,500	27.7	22.1	5.8	4.8	17.3	20.9	35.1	24.7	1.3	0.7	0.8	0.9	33.4	23.0
3 RALS	700	(4.1)	(17.6)	5.0	0.8	19.9	839	920	700	12.3	10.5	1.8	1.7	13.3	14.7	15.6	14.0	3.9	4.5	0.8	0.7	13.6	11.4
Retailer		0.1	45.3	20.3	0.8	14.9		0.6 % to JCI Index		23.5	18.7	4.4	3.7	14.8	18.2	39.8	23.8	1.6	1.6	0.6	0.8	29.8	20.4
Regional Retailer		0.6	10.9	380.7	1.0	19.9		11.5 % to JCI Index		26.6	21.0	6.0	5.1	21.9	23.2	29.2	25.4	1.7	2.1	0.9	0.8	27.5	22.2
1 HEXA	8,750	0.6	22.4	7.4	0.9	15.4	10,100	11,300	9,000	13.9	10.8						20.2	2.5	3.2	-	0.5	-	-
2 UNTR	24,900	(1.6)	8.8	92.9	1.2	18.5	29,500	33,625	24,500	16.5	14.0	3.6	3.1	24.0	21.8	39.2	20.5	2.1	2.7	0.4	0.7	15.0	14.2
3 AKRA	2,950	(0.8)	70.5	11.3	1.0	9.4	3,228	3,600	2,800	23.5	15.5	3.0	2.8	13.2	12.8	73.9	33.3	11.6	2.0	0.3	0.5	22.8	21.4
4 ASII	73,700	0.1	35.1	298.4	1.2	5.3	77,580	87,250	52,000	17.3	15.2	5.0	4.2	29.1	28.7	19.1	13.5	2.4	2.8	0.9	1.1	17.1	14.6
5 GJTL	2,975	-	29.3	10.4	1.2	11.8	3,325	3,675	3,000	13.1	10.0	2.4	1.9	23.5	18.1	1.3	20.7			10.4	0.5	10.1	10.6
MT&S		(0.3)	29.9	420.2	1.2	8.6		12.7 % to JCI Index		17.1	14.7	4.5	3.8	26.9	26.0	24.2	15.9	2.5	2.7	0.7	0.9	16.6	14.6
Regional MT&S		0.2	(18.7)	751.4	1.1	35.3		22.6 % to JCI Index		11.1	9.5	2.7	2.1	34.3	25.9	12.6	17.3	1.7	2.0	0.9	0.5	7.9	8.3
1 SMCB	2,150	(1.1)	(4.4)	16.5	0.9	9.9	2,363	2,800	1,900	16.9	14.8	2.3	2.0	12.1	13.9	17.1	14.2	1.2	1.6	1.0	1.0	19.3	14.7
2 SMGR	10,750	(3.2)	13.8	63.8	1.0	1.9	10,958	13,000	8,600	16.3	14.0												

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	490	(2.0)	(38.8)	2.4	1.3	17.9	578	710	450	8.9	7.1	1.7	1.5	16.1	19.1	32.4	25.9	3.5	4.8	0.3	0.3	10.6	8.0
2 WIKA	600	-	(11.8)	3.6	1.0	33.0	798	890	710	11.0	9.3	1.8	1.6	16.2	16.4	12.8	18.0	2.4	2.7	0.9	0.5	11.1	9.7
Construction		(0.8)	(22.5)	6.0	1.1	27.0	0.2 % to JCI Index			10.2	8.4	1.8	1.6	16.2	17.5	20.6	21.2	2.8	3.6	0.5	0.4	10.9	8.9
Regional Construction		0.8	(13.8)	50.4	1.3	23.2	1.5 % to JCI Index			14.7	13.2	1.4	1.3	8.5	10.7	2.9	11.3	2.4	2.6	5.1	1.2	16.3	12.0
1 JSMR	4,125	-	20.4	28.1	0.9	14.6	4,727	5,500	4,100	19.8	17.0	3.2	2.8	15.4	16.1	18.9	15.6	2.1	2.4	1.0	1.1	20.6	17.6
2 PGAS	3,225	0.8	(27.1)	78.2	1.1	21.1	3,905	4,960	2,200	12.1	11.5	4.6	3.9	44.9	38.1	3.8	3.9	4.5	4.7	3.2	2.9	10.2	10.2
Infrastructure		0.6	(14.6)	106.2	1.1	19.4	3.2 % to JCI Index			14.1	13.0	4.2	3.6	37.1	32.3	7.8	7.0	3.9	4.1	1.8	1.8	11.4	11.2
Regional Infrastructure		0.9	(24.9)	84.0	1.2	3.2	2.5 % to JCI Index			12.5	10.9	0.8	0.7	5.9	5.5	19.1	14.3	3.1	3.3	0.7	0.8	13.3	13.2
1 HRUM	6,850	0.7	(23.9)	18.5	1.3	46.9	10,062	13,500	8,000	11.4	7.9	5.8	4.1	38.0	51.0	96.3	45.7	3.9	5.3	0.1	0.2	15.3	8.0
2 PTBA	17,200	1.2	(25.1)	39.6	1.2	28.4	22,092	30,000	15,400	11.7	9.6	4.7	3.7	31.6	40.0	69.4	19.3	3.4	4.8	0.2	0.5	14.8	9.3
3 BORN	810	-	(39.6)	14.3	1.4	15.4	935	1,010	800	8.3	6.9	1.7	1.4	16.4	21.0	396.7	19.0	2.2	3.7	0.0	0.4	10.6	6.7
4 ITMG	38,250	(1.0)	(24.6)	43.2	1.2	34.4	51,407	60,000	36,647	10.0	8.3	4.8	3.8	28.5	48.0	125.1	25.4	4.8	7.4	0.1	0.3	16.8	7.9
5 ADRO	1,770	0.6	(30.6)	56.6	1.3	42.9	2,529	3,100	1,650	11.9	8.7	2.6	2.1	11.9	21.5	112.0	38.1	2.1	3.1	0.1	0.2	21.5	10.0
6 BUMI	2,150	(1.1)	(28.9)	44.7	1.4	42.1	3,055	4,750	1,400	11.2	7.5	3.1	2.3	27.8	28.0	33.2	46.6	1.3	2.5	0.3	0.2	11.3	8.4
7 INDY	2,200	3.5	(53.4)	11.5	1.2	61.0	3,543	5,200	2,500	9.1	5.6	1.8	1.5	14.2	20.1	71.4	51.6	3.8	4.8	0.1	0.1	12.9	7.3
Coal		0.2	(29.3)	228.4	1.3	38.1	6.9 % to JCI Index			11.0	8.2	3.6	2.9	24.1	33.3	106.2	34.2	2.9	4.4	0.1	0.2	15.1	8.6
Regional Coal		1.7	(14.0)	2,273.9	1.2	29.7	68.5 % to JCI Index			11.1	9.6	2.5	2.1	21.4	20.9	25.3	16.4	2.6	3.0	0.4	0.6	11.5	9.9
1 BWPT	1,130	-	(12.4)	4.6	0.8	28.4	1,451	1,600	1,300	14.0	11.2	3.2	2.6	21.6	22.9	33.8	25.0	0.8	1.1	0.4	0.4	14.8	11.2
2 SGRO	3,000	-	(5.5)	5.7	1.0	24.4	3,733	4,500	2,900	9.2	9.6	2.2	1.9	21.2	23.8	35.7	(3.3)	2.9	3.3	0.3	(2.9)	10.4	8.1
3 AALI	21,250	0.7	(18.9)	33.5	1.0	8.8	23,125	28,400	17,600	12.8	12.8	4.0	3.5	28.0	30.8	29.3	(0.6)	4.1	4.4	0.4	(20.1)	14.2	11.4
4 UNSP	290	(1.7)	(25.6)	4.0	1.4	13.8	330	400	250	8.4	7.6	1.1	1.0	11.0	(35.2)	8.2	4.4	2.4	(0.2)	0.9	-	-	
5 LSIP	2,250	1.1	(12.5)	15.4	1.1	25.5	2,823	3,340	2,225	9.7	9.8	2.7	2.3	22.6	27.7	51.7	(2.0)	2.7	3.5	0.2	(4.8)	11.8	8.3
CPO		0.5	(16.1)	63.0	1.0	16.0	1.9 % to JCI Index			11.6	11.4	3.2	2.8	24.5	26.9	31.6	1.2	3.4	3.7	0.4	9.5	13.0	10.3
Regional CPO		0.7	(6.8)	685.2	1.0	10.6	20.6 % to JCI Index			14.3	13.2	2.1	1.9	8.8	14.2	7.5	8.9	2.6	2.7	1.9	1.5	23.2	13.2
1 ANTM	1,620	0.6	(33.9)	15.5	1.0	23.2	1,996	2,800	1,600	7.9	8.9	1.4	1.3	17.6	18.2	16.0	(10.0)	4.7	4.7	0.5	(0.9)	8.2	7.3
2 TINS	1,670	-	(39.3)	8.4	1.2	30.4	2,178	2,800	1,900	7.7	7.4	1.8	1.6	22.5	23.3	26.3	6.3	5.8	6.3	0.3	1.2	7.9	6.8
3 INCO	3,050	0.8	(37.4)	30.3	1.3	29.3	3,944	6,700	3,025	7.8	8.3	1.8	1.7	26.3	23.3	(7.1)	(5.2)	7.5	7.2	(1.1)	(1.6)	6.9	7.2
Metal		0.6	(36.7)	54.2	1.2	27.7	1.6 % to JCI Index			7.8	8.3	1.7	1.6	23.2	21.8	4.7	(4.8)	6.4	6.3	1.7	(1.7)	7.4	7.2
Regional Metal		1.0	(22.8)	3,714.1	1.1	48.1	111.9 % to JCI Index			7.8	7.4	2.0	1.6	35.3	25.4	11.1	3.3	4.1	3.9	0.7	2.3	5.6	6.3