

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/14/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,675	1.1	(0.8)	3,169.1	0.7	19.6	4,396.6	5,259.8	3,259.9	14.6	12.2	3.0	2.6	28.9	28.5	23.4	19.3	2.3	2.7	0.6	0.6	10.4	9.1
MXID Index	4,595	1.1	1.1	2,011.4	0.7	18.8	5,460.9	6,576.3	4,075.9	14.3	12.3	3.5	3.0	29.3	28.7	58.6	16.6	2.7	3.2	0.2	0.7	11.8	10.3
LQ45 Index	652	1.0	(1.4)	2,264.8	0.7	19.7	780.5	933.1	578.3	14.2	12.1	3.2	2.8	30.0	29.5	23.8	17.3	2.7	3.2	0.6	0.7	10.7	9.3
JAKISL Index	510	1.4	(4.4)	1,242.1	0.7	19.0	606.3	729.2	452.0	14.6	12.6	3.5	3.0	34.5	33.7	40.0	16.0	3.1	3.5	0.4	0.8	10.2	9.0
TRIM Universe		1.2	5.0	2,337.5	1.1	19.3	2,789.5	3,345.2	2,073.3	15.9	13.6	4.7	4.0	27.6	27.0	29.2	17.6	2.7	3.2	0.5	0.8	16.9	14.7
1 BBTN	1,420	-	(13.4)	12.5	1.3	20.9	1,716	2,800	1,350	11.9	9.8	1.7	1.5	14.2	14.7	14.9	21.1	2.3	2.8	0.8	0.5	12.3	10.6
2 BDMN	5,100	6.3	(7.9)	48.9	1.0	9.2	5,570	6,894	3,700	13.5	11.5	2.0	1.8	15.6	15.0	16.1	20.7	2.9	3.4	0.8	0.6	12.9	12.0
3 BJBR	940	1.1	(35.2)	9.1	1.3	50.6	1,416	1,650	1,190	8.5	7.0	1.7	1.5	22.3	19.4	20.1	21.6	6.3	7.1	0.4	0.3	7.4	7.5
4 BBKA	8,000	0.6	25.0	197.2	0.9	3.9	8,314	10,100	6,100	20.2	17.3	4.9	4.2	24.9	24.4	13.9	16.4	1.9	2.1	1.4	1.1	19.8	17.1
5 BBNI	3,675	2.1	(5.2)	68.5	1.2	29.4	4,757	5,850	3,500	12.7	10.6	1.9	1.7	14.2	14.7	31.9	20.9	2.3	2.9	0.4	0.5	13.2	11.3
6 BBRI	6,450	-	22.9	159.1	1.3	20.1	7,747	9,100	5,800	12.1	10.3	3.3	2.7	32.2	27.6	14.7	17.9	1.9	2.3	0.8	0.6	10.4	9.7
7 BMRI	6,650	-	4.0	155.2	1.3	25.8	8,365	9,300	6,500	12.8	11.2	2.5	2.2	22.2	19.8	31.1	15.6	2.5	3.0	0.4	0.7	11.4	11.0
8 BBKP	630	12.5	0.6	5.0	1.2	58.7	1,000	1,050	950	7.3	6.4	1.2	1.1	17.3	17.1	28.0	17.1	4.5	5.4	0.3	0.4	7.2	6.5
9 BTPN	3,750	-	42.0	21.2	0.9	13.1	4,240	4,600	4,000	17.0	13.4	3.9	3.0	19.8	22.9	44.9	31.0	-	-	0.4	0.4	19.6	13.2
Banks		1.0	13.1	676.8	1.2	17.3		21.4 % to JCI Index		14.8	12.7	3.3	2.8	23.8	22.1	21.2	18.0	2.2	2.6	0.7	0.7	14.0	12.7
Regional Banks		0.2	(5.1)	5,553.9	0.9	29.0		175.3 % to JCI Index		8.4	7.2	1.6	1.4	17.8	19.4	22.4	17.9	4.2	4.8	0.4	0.4	9.0	7.1
1 SMRA	1,110	5.7	1.8	7.6	1.1	29.7	1,440	1,700	1,035	24.5	19.1	3.1	2.8	11.2	12.8	33.0	27.1	0.8	1.1	0.7	0.7	28.2	21.8
2 BSDE	900	2.3	-	15.7	1.1	41.4	1,273	1,500	950	21.2	16.0	2.2	2.0	6.4	10.5	89.8	31.7	0.7	1.0	0.2	0.5	34.7	18.9
3 ASRI	425	-	44.1	7.6	1.2	18.4	503	550	400	14.5	11.0	2.9	2.4	13.2	19.6	81.1	31.5	1.4	2.1	0.2	0.3	21.7	12.2
4 ELTY	116	(2.5)	(26.1)	4.6	1.2	51.3	176	186	165	55.3	37.5	0.6	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.1)	2.6	20.6	52.0
5 LPKR	640	-	(5.9)	14.8	1.1	27.1	814	1,000	600	23.7	20.1	1.7	1.6	8.5	7.0	18.6	15.4	1.1	1.3	1.3	1.3	19.5	22.3
6 CTRA	510	2.0	45.7	7.7	1.1	21.1	618	680	400	27.7	21.3	1.5	1.4	5.3	5.2	11.5	31.5	0.4	0.4	2.4	0.7	27.7	26.0
Property		1.4	8.5	58.1	1.1	31.3		1.8 % to JCI Index		25.0	19.2	2.1	1.8	8.0	9.7	41.5	25.6	0.8	1.1	0.6	0.8	25.6	19.1
Regional Property		3.7	(14.3)	818.7	1.1	37.7		25.8 % to JCI Index		12.2	10.4	1.3	1.2	13.9	12.4	14.4	17.5	2.1	2.4	0.8	0.6	9.3	9.3
1 MYOR	14,000	2.6	30.2	10.7	0.8	14.1	15,975	17,500	12,000	25.2	16.7	4.6	3.8	24.3	18.4	(11.8)	50.5	1.0	1.0	(2.1)	0.3	19.1	20.6
2 ICBP	5,350	2.9	14.4	31.2	0.8	18.2	6,323	7,300	5,000	16.1	14.6	3.0	2.7	22.5	18.9	13.4	10.8	2.1	2.3	1.2	1.3	13.6	14.2
3 INDF	5,550	4.7	13.8	48.7	1.1	11.7	6,198	7,500	5,050	14.7	13.2	2.7	2.4	17.6	18.1	12.5	12.1	2.4	2.6	1.2	1.1	15.1	13.0
4 KLBF	3,450	(0.7)	6.2	35.0	1.1	1.7	3,509	4,075	3,000	21.6	18.4	5.4	4.6	23.9	24.8	18.4	17.6	1.8	1.9	1.2	1.0	22.4	18.3
5 UNVR	15,850	(0.9)	(3.9)	120.9	0.8	(5.7)	14,950	19,000	12,392	30.7	27.3	26.1	22.7	83.7	85.0	15.8	12.4	2.8	3.1	1.9	2.2	31.2	26.7
6 GGRM	58,950	(3.4)	47.4	113.4	0.9	1.0	59,559	65,000	48,000	22.8	19.7	4.7	4.1	19.6	20.4	19.5	16.2	1.7	2.3	1.2	1.2	23.8	20.0
7 CPIN	2,625	-	42.7	43.1	1.5	1.1	2,653	3,500	1,750	18.7	16.1	7.3	5.7	49.7	39.3	4.3	16.3	1.9	2.4	4.3	1.0	14.8	14.6
Consumer		(0.4)	20.8	403.2	1.0	2.0		12.7 % to JCI Index		23.2	20.2	11.1	9.6	42.5	41.7	14.5	15.2	2.2	2.5	1.6	1.3	26.1	22.9
Regional Consumer		(0.3)	7.8	1,286.3	0.7	16.9		40.6 % to JCI Index		24.5	21.5	8.8	7.5	38.3	32.7	18.9	23.5	2.2	2.7	1.3	0.9	22.9	22.9
1 MAPI	4,900	10.7	83.2	8.1	1.1	5.1	5,148	5,800	3,720	25.7	19.9	4.6	3.9	13.7	18.1	56.1	29.7	0.5	0.6	0.5	0.7	34.0	21.5
2 ACES	3,400	-	15.3	5.8	0.5	12.4	3,821	4,100	3,600	25.1	20.3	5.0	4.2	17.3	20.0	28.8	22.8	1.6	0.8	0.9	0.9	29.1	21.1
3 RALS	680	(4.2)	(20.0)	4.8	0.7	37.4	934	1,100	760	11.9	10.4	1.7	1.6	13.3	14.4	14.2	14.6	4.1	4.7	0.8	0.7	12.9	11.1
Retailer		3.6	35.6	18.8	0.8	15.6		0.6 % to JCI Index		22.0	17.6	4.0	3.4	14.7	17.7	36.9	23.7	1.7	1.7	0.6	0.7	27.3	19.2
Regional Retailer		0.7	10.0	382.8	1.0	21.3		12.1 % to JCI Index		25.8	20.6	5.9	5.1	21.7	23.4	32.3	24.6	1.7	2.1	0.8	0.8	27.2	21.6
1 HEXA	7,350	0.7	2.8	6.2	1.1	40.1	10,300	10,900	9,700	12.1	9.3						21.6	2.9	3.8	-	0.4	-	-
2 UNTR	23,100	2.4	1.0	86.2	1.1	20.7	27,890	32,800	21,000	16.3	13.7	3.4	2.9	24.0	20.7	32.2	20.6	2.2	2.8	0.5	0.7	14.0	14.2
3 AKRA	2,700	1.9	56.1	10.3	0.9	13.2	3,056	3,400	2,000	22.3	15.8	2.8	2.6	13.2	12.4	54.7	34.8	12.4	1.9	0.4	0.5	20.9	20.8
4 ASII	67,900	3.0	24.5	274.9	1.2	11.8	75,925	86,500	52,000	16.4	14.5	4.6	3.9	29.1	28.2	17.1	13.2	2.7	3.0	1.0	1.1	15.9	13.8
5 GJTL	2,500	2.0	8.7	8.7	1.2	36.3	3,408	3,725	3,000	10.8	8.4	2.0	1.6	23.5	18.5	2.7	19.5	4.0	0.4	4.0	0.4	8.5	8.7
MT&S		2.8	19.4	386.3	1.2	14.8		12.2 % to JCI Index		16.3	14.1	4.2	3.5	27.0	25.4	20.9	15.7	2.8	2.9	0.8	0.9	15.4	13.9
Regional MT&S		(0.5)	(8.1)	880.2	1.1	23.7		27.8 % to JCI Index		12.8	10.9	3.3	2.7	33.1	26.9	16.9	18.0	1.4	1.7	0.8	0.6	10.1	10.1
1 SMCB	1,800	2.3	(20.0)	13.8	0.9	31.7	2,371	2,750	1,900	14.6	12.4	1.9	1.7	12.1	13.3	14.5	16.8	1.3	1.6	1.0	0.7	15.9	12.7
2 SMGR	8,600	3.6	(9.0)	51.0	0.9	26.7	10,898	12,750	8,600														

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	330	-	(58.8)	1.6	1.3	152.5	833	780	520	6.0	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.2	7.1	0.2	0.2	7.1	5.4
2 WIKA	540	5.9	(20.6)	3.3	0.9	32.4	715	810	520	9.6	8.2	1.6	1.4	16.2	16.7	1.3	35.6	2.6	3.2	7.3	0.2	9.9	8.4
Construction		3.9	(33.2)	4.9	1.1	72.0	0.2 % to JCI Index			8.4	7.0	1.5	1.3	16.2	17.5	11.6	32.5	3.5	4.5	0.7	0.2	9.0	7.3
Regional Construction		(0.5)	(19.7)	50.7	1.3	26.1	1.6 % to JCI Index			12.4	11.5	1.3	1.2	10.6	11.7	0.2	6.5	2.5	2.7	81.0	1.8	12.1	10.1
1 JSMR	3,800	(1.3)	10.9	25.8	0.9	20.3	4,571	5,000	4,100	18.0	15.5	2.9	2.6	15.4	16.4	19.8	14.5	2.3	2.7	0.9	1.1	19.1	16.0
2 PGAS	2,725	(0.9)	(38.4)	66.1	1.2	48.2	4,039	4,960	2,200	9.7	9.2	3.8	3.2	44.9	39.4	8.0	4.3	5.7	6.0	1.2	2.1	8.5	8.2
Infrastructure		(1.0)	(24.5)	91.9	1.1	40.4	2.9 % to JCI Index			12.0	10.9	3.6	3.0	36.6	32.9	11.3	7.2	4.7	5.1	1.1	1.5	9.8	9.3
Regional Infrastructure		0.5	(21.4)	90.3	1.2	4.2	2.8 % to JCI Index			11.9	10.8	0.7	0.6	6.0	5.3	32.1	9.3	2.8	2.9	0.4	1.2	11.8	12.3
1 HRUM	7,750	(0.6)	(13.9)	20.9	1.3	37.7	10,671	14,800	8,450	12.3	8.5	7.0	4.8	38.0	57.1	112.5	46.8	3.3	4.7	0.1	0.2	18.5	8.4
2 PTBA	17,400	7.4	(24.2)	40.1	1.1	38.2	24,051	37,400	15,500	11.4	9.5	4.7	3.7	31.6	40.9	66.0	19.1	3.5	4.8	0.2	0.5	14.9	9.1
3 BORN	1,040	6.1	(22.4)	18.4	1.4	35.3	1,407	1,600	850	10.7	8.2	2.2	1.8	16.4	20.7	396.6	30.7	0.6	3.0	0.0	0.3	13.4	8.5
4 ITMG	42,500	1.2	(16.3)	48.0	1.2	24.8	53,033	64,000	41,000	11.7	8.8	5.4	4.1	28.5	45.7	119.4	34.3	3.9	6.2	0.1	0.3	18.8	9.0
5 ADRO	1,860	-	(27.1)	59.5	1.3	33.2	2,478	3,000	1,550	13.0	9.3	0.0	0.0	11.9	0.3	113.9	40.3	1.9	3.3	0.1	0.2	0.3	10.6
6 BUMI	2,175	1.2	(28.1)	45.2	1.3	49.2	3,244	4,750	1,400	11.1	7.9	3.0	2.3	27.8	26.6	49.1	41.7	1.2	2.9	0.2	0.2	10.7	8.7
7 INDY	2,600	4.0	(45.0)	13.5	1.0	58.8	4,129	5,200	3,175	9.3	6.1	2.0	1.7	14.2	22.0	90.7	49.4	3.2	5.3	0.1	0.1	14.4	7.5
Coal		2.3	(24.2)	245.7	1.2	37.3	7.8 % to JCI Index			11.7	8.6	3.2	2.5	24.0	28.2	115.0	36.3	2.5	4.2	0.1	0.2	13.5	8.8
Regional Coal		1.3	(10.5)	2,399.7	1.1	33.5	75.7 % to JCI Index			12.1	10.3	2.8	2.3	21.8	21.7	28.2	17.9	2.5	2.8	0.4	0.6	12.7	10.6
1 BWPT	1,060	3.9	(17.8)	4.3	0.7	40.2	1,486	2,025	1,300	12.7	10.1	3.4	2.6	21.6	26.4	23.9	25.1	1.0	1.3	0.5	0.4	15.6	9.9
2 SGRO	2,850	0.9	(10.2)	5.4	1.1	37.6	3,921	4,500	3,400	8.8	8.8	2.1	1.8	21.2	23.9	35.8	0.1	3.1	3.6	0.2	85.8	9.9	7.6
3 AALI	18,700	3.3	(28.6)	29.4	0.9	27.9	23,925	29,700	17,650	11.0	10.9	3.4	3.0	28.0	31.0	31.8	1.3	4.7	5.3	0.3	8.6	12.2	9.7
4 UNSP	300	-	(23.1)	4.1	1.4	10.0	330	400	250	7.4	6.9	0.5	0.4	11.0	6.1	(28.2)	5.4	1.9	2.0	(0.3)	1.3	4.2	7.0
5 LSIP	2,050	-	(20.2)	14.0	1.1	41.3	2,896	3,400	2,350	8.8	8.7	2.4	2.1	22.6	27.6	52.2	2.1	2.9	3.8	0.2	4.1	10.8	7.5
CPO		2.1	(23.6)	57.2	1.0	31.7	1.8 % to JCI Index			10.2	9.8	2.8	2.5	24.3	27.4	32.3	3.4	3.7	4.2	0.3	2.9	11.7	9.0
Regional CPO		-	(11.4)	644.1	1.1	14.5	20.3 % to JCI Index			13.6	12.6	2.0	1.8	8.6	14.6	7.8	8.0	2.8	3.0	1.7	1.6	23.3	12.5
1 ANTM	1,630	2.5	(33.5)	15.5	0.9	30.0	2,118	2,900	1,550	8.0	8.7	1.4	1.3	17.6	18.1	15.6	(8.0)	4.5	5.0	0.5	(1.1)	8.2	7.3
2 TINS	1,820	1.7	(33.8)	9.2	1.2	55.2	2,825	3,400	2,400	7.0	6.4	1.8	1.6	22.5	26.3	38.0	8.4	6.3	7.9	0.2	0.8	8.2	6.0
3 INCO	3,175	-	(34.9)	31.5	1.2	45.7	4,627	6,700	2,950	7.8	7.9	1.9	1.7	26.3	24.0	0.1	0.6	7.6	7.6	74.8	12.1	7.1	7.1
Metal		1.0	(34.3)	56.3	1.1	42.9	1.8 % to JCI Index			7.7	7.9	1.7	1.6	23.3	22.8	10.6	(0.5)	6.5	6.9	0.7	(16.5)	7.5	6.9
Regional Metal		(0.9)	(18.1)	3,927.3	1.1	39.1	123.9 % to JCI Index			7.6	7.2	2.1	1.7	35.1	28.5	19.4	4.3	3.5	3.5	0.4	1.7	5.9	6.0