

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/27/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,739	0.8	0.9	3,223.6	0.7	17.2	4,381.7	5,288.5	3,258.8	14.9	12.5	3.1	2.7	28.8	28.4	23.2	18.8	2.3	2.6	0.6	0.7	10.7	9.4
MXID Index	4,707	0.9	3.5	2,058.2	0.7	15.6	5,440.8	6,658.0	4,102.7	14.6	12.6	3.6	3.0	29.3	28.8	59.6	15.9	2.6	3.1	0.2	0.8	12.1	10.5
LQ45 Index	666	0.9	0.8	2,315.0	0.7	17.0	780.0	942.8	581.0	14.5	12.4	3.3	2.8	30.0	29.5	24.3	16.6	2.6	3.1	0.6	0.7	10.9	9.6
JAKISL Index	522	0.6	(2.0)	1,273.0	0.7	16.0	605.9	738.8	455.2	14.9	12.8	3.6	3.1	34.4	33.5	40.9	15.8	3.0	3.4	0.4	0.8	10.5	9.3
TRIM Universe		0.9	7.0	2,390.7	1.1	16.7	2,790.4	3,381.8	2,083.9	16.1	13.8	4.8	4.1	27.6	27.5	29.5	17.4	2.6	3.1	0.5	0.8	17.3	14.8
1 BBTN	1,470	(0.7)	(10.4)	13.0	1.3	13.4	1,666	2,100	1,400	12.4	10.1	1.8	1.6	14.2	14.6	14.3	20.9	2.1	2.5	0.9	0.5	12.7	10.9
2 BDMN	4,950	(0.5)	(10.6)	47.4	1.0	11.9	5,537	6,894	3,700	13.3	11.4	1.9	1.7	15.6	14.4	15.9	20.7	2.7	3.1	0.8	0.6	12.3	11.8
3 BJBR	1,050	8.2	(27.6)	10.2	1.3	34.1	1,408	1,650	1,150	9.6	7.8	1.8	1.6	22.3	19.3	19.5	21.1	5.6	6.2	0.5	0.4	8.3	8.4
4 BBKA	8,000	-	25.0	197.2	0.9	5.5	8,442	10,100	6,300	19.9	17.1	4.9	4.1	24.9	24.5	16.1	15.7	1.8	2.0	1.2	1.1	19.6	16.8
5 BBNI	4,025	1.3	3.9	75.1	1.2	22.2	4,920	7,600	3,500	13.8	11.4	2.1	1.8	14.2	15.0	35.5	21.4	2.0	2.6	0.4	0.5	14.6	12.3
6 BBRI	6,650	2.3	26.7	164.0	1.3	16.6	7,754	9,100	5,800	12.4	10.6	3.5	2.7	32.2	27.8	14.9	17.0	1.8	2.2	0.8	0.6	10.7	9.9
7 BMRI	6,850	0.7	7.2	159.8	1.3	22.2	8,369	9,400	6,500	13.1	11.5	2.6	2.2	22.2	19.8	31.5	15.1	2.4	2.9	0.4	0.8	11.7	11.3
8 BBKP	660	-	5.4	5.3	1.2	47.0	970	1,200	780	7.8	6.6	1.3	1.1	17.3	16.3	27.6	18.8	4.0	4.3	0.3	0.4	7.4	6.6
9 BTPN	3,800	2.0	43.9	21.5	0.9	19.5	4,541	5,000	4,200	16.8	13.6	3.9	3.1	19.8	23.4	48.4	27.8	-	-	0.3	0.5	19.9	13.0
Banks		1.0	15.6	693.5	1.2	15.5		21.5 % to JCI Index		15.0	12.8	3.3	2.8	23.7	22.1	22.5	17.4	2.0	2.4	0.7	0.7	14.1	12.7
Regional Banks		0.1	(3.2)	5,663.3	0.9	21.4		175.7 % to JCI Index		8.5	7.3	1.6	1.4	17.9	19.3	21.3	17.8	4.2	4.7	0.4	0.4	9.1	7.2
1 SMRA	1,140	0.9	4.6	7.8	1.1	21.8	1,389	1,700	1,035	25.1	19.6	3.2	2.9	11.2	12.9	33.6	26.4	0.8	1.1	0.7	0.7	29.0	22.3
2 BSDE	920	(1.1)	2.2	16.1	1.1	38.3	1,272	1,500	950	21.6	16.3	2.3	2.0	6.4	10.6	90.0	32.4	0.7	1.0	0.2	0.5	35.6	19.3
3 ASRI	445	-	50.8	7.9	1.2	14.4	509	560	400	15.2	11.5	3.0	2.4	13.2	19.5	81.2	31.4	1.0	1.6	0.2	0.4	22.5	12.4
4 ELTY	119	1.7	(24.2)	4.8	1.3	53.8	183	200	163	41.5	28.5	0.6	0.6	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.7)	0.7	21.0	39.2
5 LPKR	650	-	(4.4)	15.0	1.1	27.1	826	1,000	600	24.2	20.2	1.7	1.6	8.5	6.9	17.6	18.3	0.9	1.1	1.4	1.1	19.7	22.7
6 CTRA	500	1.0	42.9	7.6	1.1	15.4	577	690	400	27.1	20.5	1.4	1.3	5.3	5.3	11.6	32.9	0.4	0.5	2.3	0.6	27.3	25.4
Property		0.1	10.5	59.2	1.1	28.4		1.8 % to JCI Index		24.2	18.6	2.1	1.9	8.0	9.8	43.7	28.9	0.7	1.0	0.6	0.6	26.2	19.3
Regional Property		0.1	(16.5)	802.5	1.1	37.6		24.9 % to JCI Index		12.0	10.2	1.3	1.1	13.9	12.6	15.3	20.4	2.1	2.4	0.8	0.5	9.1	9.0
1 MYOR	13,650	-	27.0	10.5	0.8	18.9	16,225	18,000	12,000	24.5	16.4	4.5	3.7	24.3	18.4	(11.9)	49.7	1.0	1.1	(2.1)	0.3	18.6	20.1
2 ICBP	5,250	-	12.3	30.6	0.8	16.9	6,138	7,300	5,000	15.8	14.2	3.0	2.6	22.5	19.0	14.0	10.7	2.2	2.5	1.1	1.3	13.3	13.9
3 INDF	5,600	-	14.9	49.2	1.1	9.4	6,125	7,500	5,050	14.8	13.3	2.7	2.4	17.6	18.1	12.7	11.8	2.4	2.6	1.2	1.1	15.2	13.1
4 KLBF	3,475	0.7	6.9	35.3	1.1	0.7	3,498	4,075	3,000	21.8	18.6	5.4	4.6	23.9	24.8	18.3	17.6	1.7	2.0	1.2	1.1	22.6	18.6
5 UNVR	16,100	(0.6)	(2.4)	122.8	0.8	(5.1)	15,278	19,000	12,850	30.9	27.6	26.1	22.8	83.7	84.6	16.4	12.3	2.8	3.1	1.9	2.3	31.2	27.0
6 GGRM	58,250	2.6	45.6	112.1	0.9	2.5	59,684	66,000	48,000	22.7	19.6	4.6	4.0	19.6	20.4	19.0	16.2	1.7	2.3	1.2	1.2	23.6	19.9
7 CPIN	2,725	0.9	48.1	44.8	1.5	(2.6)	2,653	3,500	1,750	19.4	16.7	7.6	5.9	49.7	39.3	4.3	16.3	1.8	2.3	4.5	1.0	15.3	15.1
Consumer		0.7	21.2	405.2	1.0	1.8		12.6 % to JCI Index		23.3	20.4	11.2	9.7	42.8	41.9	14.6	15.1	2.2	2.5	1.6	1.4	26.1	23.1
Regional Consumer		0.9	12.3	1,333.7	0.7	10.9		41.4 % to JCI Index		25.4	22.1	9.2	7.8	38.2	33.1	20.2	23.6	2.2	2.6	1.3	0.9	24.1	23.6
1 MAPI	4,900	2.6	83.2	8.1	1.1	6.4	5,211	5,800	4,650	25.5	19.8	4.7	3.9	13.7	18.3	57.5	28.8	0.5	0.6	0.4	0.7	34.0	21.2
2 ACES	3,400	-	15.3	5.8	0.5	12.4	3,821	4,100	3,600	25.1	20.3	5.0	4.2	17.3	20.0	28.8	22.8	1.6	0.8	0.9	0.9	29.1	21.1
3 RALS	670	3.1	(21.2)	4.8	0.7	39.4	934	1,100	760	11.7	10.2	1.7	1.6	13.3	14.4	14.2	14.6	4.2	4.8	0.8	0.7	12.7	10.9
Retailer		1.9	35.5	18.7	0.8	16.6		0.6 % to JCI Index		21.8	17.5	4.0	3.4	14.7	17.8	37.6	23.3	1.8	1.7	0.6	0.8	27.3	19.1
Regional Retailer		0.1	7.2	375.8	1.0	22.8		11.7 % to JCI Index		26.0	20.6	5.7	4.9	21.5	23.0	30.7	25.2	1.7	2.1	0.8	0.8	26.7	21.3
1 HEXA	7,550	1.3	5.6	6.3	1.0	33.8	10,100	10,900	9,300	12.4	9.6						22.0	2.8	3.6	-	0.4	-	-
2 UNTR	24,650	2.3	7.7	91.9	1.1	12.9	27,821	32,800	21,000	17.3	14.7	3.6	3.1	24.0	20.7	31.8	21.3	2.1	2.6	0.5	0.7	15.0	15.1
3 AKRA	3,000	3.4	73.4	11.5	0.9	7.2	3,216	3,600	2,800	24.1	16.6	3.1	2.8	13.2	12.8	57.6	39.5	11.4	1.9	0.4	0.4	23.3	22.0
4 ASII	68,400	0.1	25.4	276.9	1.2	10.3	75,424	86,500	52,000	16.3	14.4	4.6	3.9	29.1	28.5	17.7	13.9	2.7	2.9	0.9	1.0	15.9	13.7
5 GJTL	2,750	0.9	19.6	9.6	1.2	23.9	3,408	3,725	3,000	11.9	9.2	2.2	1.8	23.5	18.5	2.7	19.5			4.4	0.5	9.3	9.5
MT&S		0.8	22.2	396.2	1.1	11.5		12.3 % to JCI Index		16.6	14.3	4.2	3.6	26.9	25.6	21.5	16.6	2.7	2.8	0.8	0.9	15.7	14.0
Regional MT&S		1.4	(5.8)	894.6	1.1	16.0		27.8 % to JCI Index		13.2	11.3	3.5	2.8	33.6	27.4	14.8	17.2	1.4	1.6	0.9	0.7	10.3	10.3
1 SMCB	1,870	-	(16.9)	14.3	0.9	27.9	2,392	2,750	1,900	15.1	12.9	2.0	1.8	12.1	13.3	14.6	16.6	1.3	1.5	1.0	0.8	16.6	13.2
2 SMGR	9,150	1.7	(3.2)	54.3	0.9	17.9	10,789	12,750	8,600</														

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	-	(58.1)	1.6	1.4	94.0	650	780	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	540	-	(20.6)	3.3	0.9	32.4	715	810	520	9.6	8.2	1.6	1.4	16.2	16.7	1.3	35.6	2.6	3.2	7.3	0.2	9.9	8.4
Construction		-	(33.1)	4.9	1.1	52.9	0.2 % to JCI Index			8.5	7.1	1.5	1.3	16.2	17.5	11.7	32.4	3.5	4.5	0.7	0.2	9.0	7.4
Regional Construction		1.8	(14.5)	54.6	1.3	15.6	1.7 % to JCI Index			12.8	12.2	1.4	1.3	11.6	12.0	(1.1)	5.2	2.3	2.5	(12.0)	2.3	12.0	10.6
1 JSMR	3,900	0.6	13.9	26.5	0.9	17.6	4,587	5,000	4,100	18.4	15.9	3.0	2.7	15.4	16.4	19.8	15.5	2.3	2.6	0.9	1.0	19.6	16.4
2 PGAS	2,900	5.5	(34.5)	70.3	1.1	37.3	3,980	4,960	2,200	10.4	10.0	4.1	3.4	44.9	38.9	8.0	3.6	5.3	5.5	1.3	2.8	9.0	8.8
Infrastructure		4.1	(21.2)	96.8	1.1	31.9	3.0 % to JCI Index			12.6	11.6	3.8	3.2	36.8	32.8	11.2	6.8	4.5	4.7	1.1	1.7	10.2	9.8
Regional Infrastructure		0.6	(21.6)	89.7	1.2	5.5	2.8 % to JCI Index			11.7	10.5	0.7	0.7	5.9	5.4	34.1	11.4	2.9	2.9	0.3	0.9	12.2	12.5
1 HRUM	7,850	1.3	(12.8)	21.2	1.3	34.9	10,588	14,800	8,450	12.7	8.6	7.2	5.0	38.0	56.2	106.5	48.0	3.5	4.8	0.1	0.2	18.8	8.8
2 PTBA	17,250	(0.6)	(24.8)	39.7	1.1	38.5	23,892	37,400	15,500	11.5	9.6	4.7	3.7	31.6	40.7	72.3	18.1	3.5	4.7	0.2	0.5	14.8	9.1
3 BORN	980	2.1	(26.9)	17.3	1.4	43.6	1,407	1,600	850	10.0	7.7	2.1	1.7	16.4	20.7	394.8	29.9	1.8	3.2	0.0	0.3	12.7	8.1
4 ITMG	41,300	(0.5)	(18.6)	46.7	1.2	28.5	53,068	64,000	41,000	11.3	8.5	5.2	4.1	28.5	46.4	122.2	32.6	4.2	6.5	0.1	0.3	18.3	8.8
5 ADRO	2,000	-	(21.6)	64.0	1.3	24.7	2,493	3,100	1,550	13.7	9.7	2.9	2.4	11.9	21.4	110.6	40.2	1.8	2.7	0.1	0.2	24.6	11.4
6 BUMI	2,250	1.1	(25.6)	46.7	1.3	43.0	3,216	4,750	1,400	11.4	8.0	3.2	2.5	27.8	27.9	46.6	39.6	1.2	2.8	0.2	0.2	11.5	9.1
7 INDY	2,600	(1.0)	(45.0)	13.5	1.1	59.6	4,150	5,200	3,175	9.5	6.3	2.1	1.7	14.2	21.6	88.4	45.6	3.2	5.1	0.1	0.1	14.5	7.8
Coal		0.2	(23.2)	249.2	1.3	35.1	7.7 % to JCI Index			11.9	8.8	3.9	3.1	23.8	33.3	112.9	35.4	2.6	4.1	0.1	0.2	16.6	9.3
Regional Coal		1.3	(8.6)	2,433.1	1.2	99.7	75.5 % to JCI Index			12.3	10.5	2.7	2.3	21.6	21.3	26.9	17.0	2.4	2.8	0.5	0.6	12.7	10.7
1 BWPT	1,220	0.8	(5.4)	4.9	0.8	23.1	1,502	2,025	1,300	14.8	11.9	3.8	3.0	21.6	25.7	24.6	22.9	0.8	1.1	0.6	0.5	17.6	11.7
2 SGRO	2,950	1.7	(7.1)	5.6	1.1	30.5	3,849	4,500	2,900	9.1	9.3	2.2	1.9	21.2	23.8	35.7	(2.3)	3.0	3.4	0.3	(4.0)	10.2	8.0
3 AALI	20,400	1.0	(22.1)	32.1	1.0	16.9	23,849	29,513	17,600	11.9	12.1	3.7	3.3	28.0	31.5	33.4	(1.3)	4.3	4.7	0.4	(9.5)	13.4	10.5
4 UNSP	285	(1.7)	(26.9)	3.9	1.5	15.8	330	400	250	7.1	6.6	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.3)	1.2	4.0	6.6
5 LSIP	2,125	3.7	(17.3)	14.5	1.1	33.8	2,842	3,400	2,225	9.1	9.1	2.5	2.2	22.6	27.7	52.4	0.2	2.9	3.6	0.2	37.1	11.2	7.8
CPO		1.5	(18.6)	61.0	1.0	22.6	1.9 % to JCI Index			10.9	10.8	3.1	2.7	24.5	27.8	33.5	1.4	3.4	3.9	0.3	7.9	12.7	9.7
Regional CPO		1.7	(8.6)	668.6	1.1	10.8	20.7 % to JCI Index			14.1	13.2	2.1	1.9	8.7	14.5	7.5	7.2	2.7	2.8	1.9	1.8	23.6	13.0
1 ANTM	1,710	(0.6)	(30.2)	16.3	1.0	28.0	2,188	2,900	1,550	8.4	9.0	1.5	1.4	17.6	18.0	14.9	(6.0)	4.3	4.7	0.6	(1.5)	8.7	7.7
2 TINS	1,890	0.5	(31.3)	9.5	1.2	49.5	2,825	3,400	2,400	7.3	6.7	1.9	1.6	22.5	26.3	38.0	8.6	6.1	7.6	0.2	0.8	8.5	6.2
3 INCO	3,325	1.5	(31.8)	33.0	1.2	36.5	4,537	6,700	2,950	8.2	8.5	2.0	1.8	26.3	23.8	(1.2)	(1.2)	6.7	6.7	(7.1)	(7.3)	7.4	7.5
Metal		0.8	(31.3)	58.9	1.2	36.2	1.8 % to JCI Index			8.1	8.3	1.8	1.6	23.3	22.6	9.6	(0.9)	5.9	6.3	0.8	(8.9)	7.8	7.3
Regional Metal		1.1	(18.3)	3,970.0	1.1	38.2	123.2 % to JCI Index			7.8	7.4	1.9	1.5	35.3	24.4	15.9	4.6	3.9	3.8	0.5	1.6	5.4	6.3