

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

12/07/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,753	(0.7)	1.3	3,261.3	0.7	16.3	4,364.5	5,258.7	3,389.6	15.0	12.6	3.1	2.7	29.3	29.0	22.7	19.1	2.3	2.6	0.7	0.7	10.5	9.2
MXID Index	4,702	(0.7)	3.4	2,063.3	0.7	15.8	5,446.7	6,589.3	4,247.3	14.6	12.6	3.5	3.0	29.7	28.8	59.6	15.7	2.6	3.0	0.2	0.8	11.9	10.5
LQ45 Index	664	(0.8)	0.5	2,307.7	0.7	16.5	774.2	931.1	600.1	14.5	12.4	3.3	2.8	30.5	29.7	23.7	16.8	2.6	3.1	0.6	0.7	10.7	9.5
JAKISL Index	528	(0.3)	(1.0)	1,286.4	0.7	13.9	601.2	739.6	476.7	15.1	13.0	3.6	3.2	35.0	34.0	39.9	16.3	2.9	3.3	0.4	0.8	10.4	9.3
TRIM Universe		(0.7)	7.5	2,381.5	1.1	16.8				16.3	14.1	5.1	4.3	28.0	28.0	29.0	16.7	2.6	3.0	0.6	0.8	18.2	15.5
1 BBTN	1,240	(1.6)	(24.4)	11.0	1.3	32.1	1,638	2,100	1,300	10.7	8.8	1.5	1.3	14.2	14.1	10.9	21.3	2.5	3.0	1.0	0.4	10.6	9.4
2 BDMN	4,350	-	(21.4)	41.7	1.0	22.0	5,307	6,894	3,700	11.6	10.3	1.6	1.5	15.6	14.2	16.0	19.1	2.9	3.3	0.7	0.5	10.5	10.4
3 BJBR	900	(1.1)	(37.9)	8.7	1.3	52.8	1,375	1,650	1,150	8.5	6.9	1.6	1.4	22.3	18.6	15.7	23.8	6.3	6.9	0.5	0.3	7.1	7.5
4 BBKA	7,900	(1.9)	23.4	194.8	0.9	6.3	8,398	10,000	6,300	19.4	16.9	4.8	4.0	24.9	24.8	17.4	14.7	1.7	1.9	1.1	1.2	19.3	16.3
5 BBNI	3,825	(1.3)	(1.3)	71.3	1.2	25.2	4,789	5,700	3,500	13.2	11.0	1.9	1.7	14.2	14.7	32.7	20.5	2.1	2.9	0.4	0.5	13.6	11.6
6 BBRI	6,650	(1.5)	26.7	164.0	1.3	20.1	7,987	9,000	6,200	12.2	10.6	3.4	2.7	32.2	28.2	16.7	15.6	1.7	2.1	0.7	0.7	10.7	9.7
7 BMRI	6,600	(1.5)	3.3	154.0	1.3	29.7	8,558	10,000	6,700	12.4	11.1	2.5	2.2	22.2	20.1	33.3	13.5	2.5	2.9	0.4	0.8	11.2	10.7
8 BBKP	600	1.7	(4.2)	4.8	1.2	53.3	920	1,200	780	7.1	6.1	1.1	1.0	17.3	15.6	31.4	20.3	3.5	4.4	0.2	0.3	6.4	6.3
9 BTPN	3,400	-	28.8	19.3	0.9	36.1	4,627	5,000	4,400	15.1	12.1	3.5	2.7	19.8	23.4	47.8	28.8	-	-	0.3	0.4	17.8	11.6
Banks		(1.4)	12.5	669.6	1.2	20.3		20.5 % to JCI Index		14.4	12.5	3.3	2.7	23.9	22.5	23.3	16.2	2.1	2.4	0.6	0.8	13.7	12.2
Regional Banks		(1.1)	(4.5)	5,708.4	0.9	20.5		175.0 % to JCI Index		8.3	7.2	1.5	1.3	17.9	19.1	21.8	17.2	4.3	4.8	0.4	0.4	8.5	6.9
1 SMRA	1,050	(0.9)	(3.7)	7.2	1.0	36.2	1,431	1,700	1,220	22.3	18.1	3.0	2.7	11.2	13.4	38.1	22.3	0.9	1.1	0.6	0.8	26.7	19.9
2 BSDE	890	(1.1)	(1.1)	15.6	1.1	42.8	1,271	1,390	1,170	20.7	15.4	2.2	2.0	6.4	10.7	90.1	34.6	0.7	1.0	0.2	0.4	34.6	18.4
3 ASRI	450	(2.2)	52.5	8.0	1.2	22.8	553	620	485	14.7	10.1	3.0	2.4	13.2	20.3	87.7	47.1	1.0	1.6	0.2	0.2	22.6	11.8
4 ELTY	106	(0.9)	(32.5)	4.2	1.2	50.3	159	200	115	37.0	25.4	0.5	0.5	2.8	1.4	(25.1)	43.7	-	-	(1.5)	0.6	18.4	35.5
5 LPKR	630	(1.6)	(7.4)	14.5	1.1	35.2	852	1,000	700	22.5	18.2	1.6	1.5	8.5	7.1	20.6	24.5	0.9	1.1	1.1	0.7	18.8	21.1
6 CTRA	540	1.9	54.3	8.2	1.1	14.3	617	700	400	28.4	21.5	1.6	1.5	5.3	5.6	12.0	31.9	0.6	0.7	2.4	0.7	30.3	26.7
Property		(0.9)	10.0	57.8	1.1	33.8		1.8 % to JCI Index		22.8	17.3	2.1	1.8	8.0	10.1	46.3	32.5	0.7	1.0	0.5	0.5	25.5	18.1
Regional Property		(0.7)	(14.8)	816.4	1.2	27.2		25.0 % to JCI Index		12.6	10.8	1.3	1.1	13.6	11.7	10.5	16.4	2.2	2.3	1.2	0.7	9.3	9.7
1 MYOR	13,500	(1.8)	25.6	10.3	0.8	18.3	15,975	17,500	12,000	26.2	16.6	4.6	3.8	24.3	17.4	(18.4)	57.7	1.1	1.1	(1.4)	0.3	18.7	21.6
2 ICBP	4,925	(3.4)	5.3	28.7	0.9	19.2	5,869	7,200	4,900	14.4	13.0	2.8	2.4	22.5	19.4	17.0	11.1	2.4	2.8	0.8	1.2	12.4	12.6
3 INDF	4,775	(1.5)	(2.1)	41.9	1.1	22.5	5,849	7,000	4,875	12.9	11.6	2.3	2.1	17.6	18.2	9.6	11.1	2.7	3.0	1.4	1.0	13.3	11.5
4 KLBF	3,525	(0.7)	8.5	35.8	1.1	0.9	3,558	4,000	3,000	22.0	18.7	5.5	4.7	23.9	25.1	18.0	17.8	1.7	2.0	1.2	1.0	23.0	18.8
5 UNVR	18,000	0.6	9.1	137.3	0.7	(9.4)	16,301	20,300	13,600	34.2	30.3	29.1	25.3	83.7	85.2	17.9	12.6	2.4	2.7	1.9	2.4	34.8	29.7
6 GGRM	62,850	(3.8)	57.1	120.9	0.9	4.5	65,695	77,800	58,000	23.8	20.6	4.9	4.3	19.6	20.8	22.1	15.6	1.6	2.2	1.1	1.3	25.3	20.8
7 CPIN	2,325	(5.1)	26.4	38.2	1.5	13.4	2,637	3,200	2,000	16.6	14.4	6.4	5.0	49.7	38.3	0.4	19.3	2.3	2.7	46.5	0.7	12.8	13.0
Consumer		(1.9)	23.7	413.2	0.9	3.6		12.7 % to JCI Index		24.7	21.5	12.7	11.0	44.2	43.7	15.7	15.4	2.1	2.5	1.6	1.4	28.9	25.2
Regional Consumer		(0.8)	17.1	1,394.1	0.7	8.0		42.7 % to JCI Index		29.4	23.3	11.5	9.5	38.4	37.2	20.0	26.2	2.1	2.6	1.5	0.9	30.0	25.4
1 MAPI	5,250	-	96.3	8.7	1.1	11.7	5,863	6,700	4,650	27.4	21.3	5.0	4.1	13.7	18.2	58.1	28.9	0.4	0.6	0.5	0.7	36.4	22.8
2 ACES	3,800	-	28.8	6.5	0.5	16.3	4,420	4,700	4,500	26.5	21.1	5.5	4.6	17.3	20.8	34.9	24.9	1.4	0.7	0.8	0.8	32.0	22.0
3 RALS	570	(1.7)	(32.9)	4.0	0.8	46.3	834	920	700	10.1	8.6	1.5	1.4	13.3	14.9	16.6	13.3	4.6	5.5	0.6	0.6	11.4	9.5
Retailer		(0.4)	46.3	19.3	0.8	20.5		0.6 % to JCI Index		23.5	18.5	4.4	3.7	14.8	18.4	41.5	24.3	1.6	1.7	0.6	0.8	30.0	20.2
Regional Retailer		(0.4)	12.1	389.4	1.0	19.4		11.9 % to JCI Index		26.7	21.2	6.1	5.2	21.9	23.1	28.9	25.5	1.7	2.1	0.9	0.8	27.7	22.4
1 HEXA	8,500	0.6	18.9	7.1	0.9	18.8	10,100	11,300	9,000	13.2	10.5						18.9						
2 UNTR	25,350	0.4	10.8	94.6	1.2	17.8	29,875	33,625	27,016	16.8	14.4	3.7	3.2	24.0	21.9	38.9	21.1	2.0	2.6	0.4	0.7	15.4	14.5
3 AKRA	2,950	-	70.5	11.3	1.0	10.6	3,261	3,600	2,800	23.5	15.6	3.0	2.8	13.2	12.8	73.9	33.3	11.6	2.0	0.3	0.5	22.8	21.4
4 ASII	71,650	0.1	31.3	290.1	1.1	7.9	77,302	87,250	52,000	16.9	14.8	4.8	4.1	29.1	28.7	19.1	13.5	2.5	2.9	0.9	1.1	16.6	14.2
5 GJTL	2,775	-	20.7	9.7	1.2	22.2	3,392	3,675	3,000	12.2	9.4	2.2	1.8	23.5	18.1	1.3	20.7			9.6	0.5	9.4	9.8
MT&S		0.2	27.2	412.7	1.1	10.8		12.7 % to JCI Index		16.9	14.5	4.4	3.7	26.9	26.0	24.4	16.0	2.6	2.7	0.7	0.9	16.3	14.3
Regional MT&S		0.3	(17.0)	798.4	1.1	27.6		24.5 % to JCI Index		12.3	10.5	3.1	2.5	33.9	26.8	11.7	17.2	1.6	1.9	1.1	0.6	9.1	9.3
1 SMCB	1,990	1.5	(11.6)	15.2	0.8	16.6	2,320	2,700	1,900	15.8	13.7	2.2	1.9	12.1	13.8	16.9	14.9	1.3	1.7	0.9	0.9	17.9	13.7
2 SMGR	9,550	(1.0)	1.1	56.6	0.9	10.9	10,593	11,700	8,600	14.5	12.4	4.0											

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	1.5	(58.1)	1.6	1.3	67.2	560	710	450	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	475	-	(30.1)	2.9	1.0	46.8	698	810	520	8.8	7.6	1.4	1.3	16.2	16.1	11.4	16.6	3.0	3.4	0.8	0.5	8.8	7.8
Construction		0.5	(40.3)	4.5	1.1	54.2	0.1 % to JCI Index			7.8	6.6	1.3	1.2	16.2	17.2	19.0	20.0	3.7	4.7	0.4	0.3	8.2	6.8
Regional Construction		0.3	(16.2)	51.5	1.3	22.1	1.6 % to JCI Index			14.3	13.2	1.4	1.3	9.2	10.9	1.1	9.7	2.4	2.6	13.0	1.4	14.8	11.7
1 JSMR	3,875	2.0	13.1	26.4	0.9	21.0	4,688	5,500	4,100	18.5	15.9	3.0	2.7	15.4	16.1	19.4	16.0	2.3	2.6	1.0	1.0	19.3	16.5
2 PGAS	3,150	-	(28.8)	76.4	1.1	18.3	3,725	4,960	2,200	11.8	11.4	4.5	3.8	44.9	38.2	3.9	2.4	4.7	4.7	3.0	4.8	10.0	10.0
Infrastructure		0.5	(18.1)	102.7	1.1	19.0	3.1 % to JCI Index			13.5	12.6	4.1	3.5	37.4	32.5	7.9	5.8	4.0	4.2	1.7	2.1	11.0	10.9
Regional Infrastructure		(0.3)	(23.1)	87.5	1.2	0.0	2.7 % to JCI Index			12.1	10.7	0.8	0.7	6.0	5.4	26.8	12.6	3.0	3.2	0.5	0.9	13.1	13.5
1 HRUM	7,350	(0.7)	(18.3)	19.8	1.3	36.5	10,035	13,500	8,000	12.2	8.4	6.6	4.7	38.0	54.0	100.5	45.5	3.6	5.1	0.1	0.2	17.4	8.7
2 PTBA	17,200	(0.9)	(25.1)	39.6	1.2	28.4	22,092	30,000	15,400	11.7	9.6	4.7	3.7	31.6	40.0	69.3	19.4	3.4	4.8	0.2	0.5	14.8	9.3
3 BORN	830	(1.2)	(38.1)	14.7	1.4	12.7	935	1,010	800	8.5	7.1	1.8	1.4	16.4	21.0	396.7	19.0	2.1	3.6	0.0	0.4	10.8	6.9
4 ITMG	38,750	(2.3)	(23.6)	43.8	1.2	32.7	51,407	60,000	36,647	10.0	8.0	4.8	3.8	28.5	48.2	132.7	25.9	4.7	7.2	0.1	0.3	17.0	8.0
5 ADRO	1,970	-	(22.7)	63.0	1.3	28.0	2,522	3,100	1,650	13.3	9.6	2.8	2.3	11.9	21.0	108.7	39.1	1.8	2.8	0.1	0.2	23.6	11.1
6 BUMI	2,125	1.2	(29.8)	44.1	1.4	43.5	3,050	4,750	1,400	11.0	7.4	3.0	2.3	27.8	27.5	33.0	45.0	1.3	2.6	0.3	0.2	10.8	8.3
7 INDY	2,200	(3.3)	(53.4)	11.5	1.2	61.6	3,556	5,200	2,500	9.5	5.7	1.8	1.5	14.2	19.3	67.8	52.8	3.8	4.8	0.1	0.1	12.9	7.7
Coal		(0.6)	(26.7)	236.6	1.3	33.2	7.3 % to JCI Index			11.4	8.5	3.7	2.9	23.8	33.1	107.6	34.4	2.8	4.2	0.1	0.2	15.7	8.9
Regional Coal		(0.2)	(9.3)	2,425.4	1.2	24.6	74.4 % to JCI Index			12.1	10.4	2.7	2.2	21.5	21.2	26.1	15.8	2.5	2.8	0.5	0.7	12.5	10.6
1 BWPT	1,180	(1.7)	(8.5)	4.8	0.8	28.4	1,515	2,025	1,300	14.5	11.5	3.3	2.7	21.6	23.1	33.8	27.4	0.8	1.1	0.4	0.4	15.5	11.5
2 SGRO	3,000	-	(5.5)	5.7	1.0	24.4	3,733	4,500	2,900	9.2	9.5	2.2	1.9	21.2	23.9	36.4	(3.6)	2.9	3.3	0.3	(2.6)	10.4	8.0
3 AALI	22,250	1.1	(15.1)	35.0	1.0	3.4	23,017	28,400	17,600	13.1	13.1	4.1	3.6	28.0	31.3	30.9	0.4	3.9	4.3	0.4	29.8	14.7	11.6
4 UNSP	275	(1.8)	(29.5)	3.8	1.4	20.0	330	400	250	8.0	7.0	0.4	0.4	11.0	5.2	(32.5)	8.6	3.8	2.9	(0.2)	0.8	3.8	7.5
5 LSIP	2,250	(3.2)	(12.5)	15.4	1.1	23.1	2,769	3,340	2,225	9.5	9.6	2.7	2.3	22.6	28.0	55.1	(1.8)	2.8	3.5	0.2	(5.3)	11.7	8.1
CPO		(0.4)	(14.0)	64.6	1.0	12.8	2.0 % to JCI Index			11.7	11.5	3.3	2.9	24.6	27.7	33.7	2.0	3.3	3.7	0.3	5.7	13.5	10.4
Regional CPO		(0.2)	(6.8)	690.8	1.0	9.5	21.2 % to JCI Index			14.4	13.2	2.1	1.9	8.8	14.2	7.2	9.1	2.6	2.7	2.0	1.5	23.3	13.2
1 ANTM	1,660	(0.6)	(32.2)	15.8	1.0	20.2	1,995	2,800	1,600	8.2	9.3	1.5	1.4	17.6	18.2	15.9	(10.8)	4.6	4.5	0.5	(0.9)	8.4	7.5
2 TINS	1,720	(0.6)	(37.5)	8.7	1.2	37.4	2,363	3,400	1,900	7.6	7.1	1.8	1.6	22.5	23.9	30.6	9.4	5.7	6.9	0.2	0.8	8.1	6.7
3 INCO	3,125	(0.8)	(35.9)	31.1	1.2	26.2	3,944	6,700	3,025	8.0	8.3	1.9	1.7	26.3	23.1	(3.4)	(2.7)	7.2	6.9	(2.4)	(3.0)	7.0	7.3
Metal		(0.7)	(35.1)	55.5	1.2	26.2	1.7 % to JCI Index			8.0	8.4	1.7	1.6	23.2	21.8	7.4	(3.1)	6.2	6.3	1.1	(2.7)	7.5	7.3
Regional Metal		0.9	(18.4)	3,984.9	1.1	35.7	122.2 % to JCI Index			8.3	7.8	2.0	1.7	35.3	24.4	11.0	3.2	3.9	3.7	0.8	2.5	5.8	6.8