

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

9/8/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	4,001	2.9	8.0	3,439.3	0.7	25.8	5,032.7	5,377.7	3,561.1	15.8	13.1	3.2	2.8	29.0	28.6	24.0	20.2	2.1	2.5	0.7	0.7	11.1	9.8
MXID Index	4,964	3.3	9.2	2,167.5	0.7	12.4	5,578.8	6,671.6	4,417.9	15.4	13.1	3.7	3.1	29.4	28.8	59.2	17.5	2.6	3.0	0.3	0.8	12.5	10.9
LQ45 Index	710	3.3	7.4	2,461.2	0.7	29.0	915.7	954.3	632.0	15.4	13.0	3.4	2.9	30.2	29.8	24.7	18.3	2.5	3.0	0.6	0.7	11.4	9.9
JAKISL Index	558	3.2	4.7	1,358.7	0.7	10.6	616.8	749.7	496.4	15.9	13.6	3.7	3.2	34.5	33.8	41.0	16.8	2.8	3.3	0.4	0.8	10.7	9.4
TRIM Universe	-	3.2	12.3	2,531.7	1.1	12.7	2,853.3	3,402.5	2,253.2	17.0	14.4	5.1	4.3	27.6	27.5	30.6	18.7	2.5	3.0	0.6	0.8	18.5	15.8
1 BBTN	1,600	3.9	(2.4)	14.1	1.1	24.4	1,991	2,800	1,450	13.2	10.7	2.0	1.7	14.2	14.8	15.6	22.9	2.1	2.6	0.8	0.5	13.9	11.8
2 BDMM	5,486	3.7	(0.9)	47.6	0.9	7.4	5,894	7,750	4,700	14.4	12.0	2.3	2.0	15.6	15.7	16.5	21.6	2.7	3.2	0.9	0.6	14.5	12.9
3 BJBR	1,120	1.8	(22.8)	10.9	1.1	27.7	1,430	1,650	1,190	10.1	8.4	2.0	1.7	22.3	19.5	20.9	20.3	5.3	6.1	0.5	0.4	8.8	8.9
4 BBKA	8,350	1.8	30.5	205.9	0.9	0.1	8,355	10,100	6,700	21.1	17.9	5.1	4.4	24.9	24.3	13.6	17.9	1.8	2.1	1.6	1.0	20.7	18.0
5 BBNI	4,150	2.5	7.1	77.4	1.1	16.2	4,822	5,850	3,800	14.3	11.8	2.1	1.9	14.2	14.7	31.7	22.4	1.9	2.5	0.5	0.5	14.9	12.8
6 BBRI	6,850	3.0	30.5	169.0	1.3	15.8	7,934	9,100	5,900	12.8	10.7	3.5	2.8	32.2	27.8	15.8	19.1	1.8	2.3	0.8	0.6	11.0	10.2
7 BMRI	7,100	4.4	11.1	165.7	1.2	22.6	8,707	9,400	6,686	13.7	11.8	2.7	2.3	22.2	19.7	30.2	16.9	2.3	2.8	0.5	0.7	12.1	11.8
8 BBKP	700	2.9	11.8	5.6	0.9	58.1	1,107	1,320	950	8.4	7.1	1.4	1.3	17.3	16.5	32.6	20.5	4.1	5.1	0.3	0.3	8.0	7.6
9 BTPN	3,775	-	43.0	21.4	0.8	13.0	4,267	4,600	4,000	17.0	13.3	3.9	3.0	19.8	23.0	45.5	31.9	-	-	0.4	0.4	19.7	13.2
Banks	3.5	24.5	717.4	1.3	15.7		20.9 % to JCI Index			19.1	16.1	4.3	3.6	28.8	26.8	25.9	23.3	3.5	3.0	0.7	0.7	14.8	13.4
Regional Banks	1.1	(3.1)	5,609.9	0.8	25.6		163.1 % to JCI Index			8.1	6.8	1.5	1.3	16.1	17.3	18.9	17.3	2.7	4.3	0.4	0.4	9.2	7.5
1 SMRA	1,290	2.4	18.3	8.9	1.0	11.3	1,436	1,600	1,180	28.2	21.9	3.7	3.3	11.2	13.1	33.6	27.6	0.7	0.8	0.8	0.8	33.1	25.0
2 BSDE	1,010	1.0	12.2	17.7	1.1	32.4	1,338	1,500	1,210	24.1	18.3	2.5	2.2	6.4	10.4	87.2	31.3	0.6	0.9	0.3	0.6	38.9	21.6
3 ASRI	425	2.4	44.1	7.6	1.2	19.0	506	550	480	14.5	11.0	2.9	2.4	13.2	19.8	82.3	30.6	1.5	2.1	0.2	0.4	21.7	12.1
4 ELTY	147	3.5	(6.4)	5.9	1.2	15.4	170	186	163	48.9	31.1	0.7	0.7	2.8	1.5	(17.8)	66.4	0.1	0.2	(2.7)	0.5	25.8	46.5
5 LPKR	740	1.4	8.8	17.1	1.3	8.7	804	890	730	27.4	23.3	1.9	1.8	8.5	7.0	14.1	19.5	0.9	1.1	1.9	1.2	22.6	25.8
6 CTRA	550	3.8	57.1	8.3	1.1	22.0	671	680	495	31.2	23.9	1.6	1.5	5.3	5.2	10.3	31.3	0.4	0.5	3.0	0.8	30.8	29.4
Property	2.4	23.8	65.4	1.4	22.6		1.9 % to JCI Index			32.9	25.2	2.7	2.5	9.5	11.3	49.0	36.8	0.9	1.1	0.7	0.7	28.8	21.7
Regional Property	2.0	(5.7)	858.9	0.9	28.7		25.0 % to JCI Index			11.3	9.5	1.3	1.1	12.6	11.2	12.1	17.7	1.7	1.9	0.9	0.5	10.2	10.2
1 MYOR	15,100	-	40.5	11.6	0.7	2.4	15,467	17,400	12,000	25.2	17.8	4.9	4.0	24.3	19.5	(5.3)	41.8	0.9	0.9	(4.7)	0.4	20.3	20.5
2 ICBP	5,000	-	7.0	29.2	0.7	25.8	6,292	7,300	5,100	15.1	13.6	2.9	2.5	22.5	18.8	13.7	11.6	2.2	2.5	1.1	1.2	12.7	13.3
3 INDF	6,000	0.8	23.1	52.7	1.0	6.6	6,398	8,000	4,200	16.0	14.3	3.0	2.6	17.6	18.5	11.8	12.6	2.2	2.4	1.4	1.1	16.8	14.1
4 KLBF	3,600	2.1	10.8	36.6	1.1	(2.0)	3,528	4,075	3,000	22.5	19.1	5.6	4.7	23.9	24.9	18.4	17.6	1.7	1.9	1.2	1.1	23.5	19.0
5 UNVR	17,400	2.4	5.5	132.8	0.9	(18.6)	14,164	19,000	12,392	33.8	30.1	28.7	25.0	83.7	84.9	16.0	12.4	2.5	2.8	2.1	2.4	34.2	29.4
6 GGRM	58,700	3.7	46.8	112.9	1.0	1.0	59,284	65,000	48,000	22.6	19.6	4.6	4.1	19.6	20.5	20.0	16.1	1.7	2.3	1.1	1.2	23.7	19.8
7 CPIN	2,950	4.4	60.3	48.4	1.2	(28.3)	2,115	2,710	1,500	21.0	18.2	8.3	6.5	49.7	39.6	4.3	15.3	1.8	2.1	4.9	1.2	16.8	16.4
Consumer	3.1	32.5	424.1	1.2	(7.8)		12.3 % to JCI Index			30.4	26.5	15.2	13.1	53.6	52.7	18.1	18.4	2.5	3.0	1.7	1.4	28.3	24.9
Regional Consumer	0.6	12.3	1,323.7	0.7	14.1		38.5 % to JCI Index			28.7	23.0	11.2	9.3	39.9	38.2	21.7	25.2	2.1	2.5	1.3	0.9	28.1	24.2
1 MAPI	4,525	2.3	69.2	7.5	1.0	13.4	5,133	5,800	3,720	24.1	18.8	4.3	3.6	13.7	17.8	54.0	29.1	0.5	0.7	0.4	0.6	31.4	20.1
2 ACES	3,325	(0.7)	12.7	5.7	0.5	16.8	3,883	4,100	3,600	24.7	19.9	4.8	4.1	17.3	19.6	29.8	23.9	1.4	0.8	0.8	0.8	28.0	20.9
3 RALS	770	(1.3)	(9.4)	5.5	0.9	24.0	955	1,100	760	13.4	11.8	1.9	1.8	13.3	14.5	14.3	14.5	3.6	4.2	0.9	0.8	14.7	12.5
Retailer	0.4	34.8	18.7	1.0	21.1		0.5 % to JCI Index			25.4	20.5	4.5	3.9	17.6	20.9	42.1	28.0	2.0	2.1	0.6	0.7	25.8	18.5
Regional Retailer	2.8	22.7	403.9	1.0	13.1		11.7 % to JCI Index			31.4	25.2	7.2	6.1	24.5	26.3	35.8	27.1	1.8	2.2	0.9	0.9	29.4	23.3
1 HEXA	8,550	4.3	19.6	7.2	1.1	7.3	9,175	10,000	8,800	15.0	11.2						30.4	2.1	2.7	-	0.4	-	-
2 UNTR	24,650	1.4	7.7	91.9	1.1	17.0	28,848	37,500	24,500	17.2	14.5	3.7	3.2	24.0	21.3	32.3	21.1	2.1	2.6	0.5	0.7	15.3	14.9
3 AKRA	2,750	-	59.0	10.5	0.8	11.1	3,056	3,400	2,000	23.0	16.1	2.8	2.6	13.2	12.2	54.7	35.6	12.2	1.8	0.4	0.5	21.1	21.3
4 ASII	71,250	4.0	30.6	288.4	1.4	8.8	77,553	86,500	60,000	17.0	14.9	4.8	4.1	29.1	28.4	17.4	13.6	2.5	2.9	1.0	1.1	16.6	14.3
5 GJTL	3,100	5.1	34.8	10.8	1.0	8.5	3,363	3,725	3,000	12.5	10.6	2.4	2.0	23.5	19.6	4.1	18.2	0.3	0.4	3.0	0.6	10.4	10.2
MT&S	4.3	33.3	408.9	1.6	13.7		11.9 % to JCI Index			21.8	18.7	5.6	4.7	34.3	32.7	26.9	20.8	3.3	3.5	0.8	0.9	16.3	14.4
Regional MT&S	1.3	(5.7)	894.6	0.9	23.0		26.0 % to JCI Index			11.6	9.8	3.1	2.5	27.9	23.3	15.0	15.4	1.3	1.5	0.8	0.6	11.0	10.6
1 SMCB	2,050	5.1	(8.9)	15.7	1.1	19.7	2,454	2,750	2,075	16.6	13.8	2.2	1.9	12.1	13.1	12.8	20.3	1.0	1.2	1.3	0.7	18.0	14.5
2 SMGR	9,300	1.1	(1.6)	55.2	0.8	18.4	11,007	12,750	8,600	13.9	12.0	3.9	3.3	30.3	27.9	8.4	15.6	3.3	3.8	1.7	0.8	12.8	11.7
3 INTP	15,900	1.9	(0.3)	58.5	1.0	17.9	18,739	21,500	15,000	16.0	13.6	3.7	3.2	24.7	23.3	12.9	17.5	1.9	2.3	1.2	0.8	15.1	13.5
Cement	1.9	(1.9)	129.4	0.9	17.9		3.8 % to JCI Index			14.9	12.7	3.5	3.0	25.0	23.6	10.7	16.7	2.4	2.8	1.4	0.8	14.1	12.7
Regional Cement	2.1	(2.8)	385.1	0.9	16.1		11.2 % to JCI Index			11.7	10.6	2.0	1.8	16.7	15.4	10.4	14.0	2.3	2.7	1.1	0.8	12.3	11.6
1 ISAT	6,000	3.4	11.1	32.6	0.9	3.1	6,189	7,900	4,500	27.3	18.8	1.7	1.7	3.6	6.4	79.6	46.5	1.6	2.4	0.3	0.4		

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							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	475	4.4	(40.6)	2.3	1.1	81.8	863	1,200	610	8.7	6.8	1.7	1.5	16.1	19.1	32.4	26.0	3.6	4.9	0.3	0.3	10.3	7.8
2 WIKA	570	(1.7)	(16.2)	3.4	0.7	31.3	748	830	500	10.1	8.7	1.7	1.5	16.2	17.1	0.3	36.1	2.5	3.0	31.0	0.2	10.7	8.9
Construction		0.5	(18.8)	5.7	0.6	37.2	0.2 % to JCI Index			6.9	5.7	1.2	1.1	11.7	12.9	9.5	23.1	2.1	2.7	0.7	0.2	10.5	8.4
Regional Construction		0.5	(9.8)	53.8	0.7	21.4	1.6 % to JCI Index			10.6	9.6	1.1	1.0	7.3	9.0	2.2	6.7	1.9	2.0	4.9	1.4	15.0	11.2
1 JSMR	4,200	(0.6)	22.6	28.6	0.7	6.3	4,466	5,000	3,500	19.8	17.1	3.3	2.9	15.4	16.4	19.9	15.5	2.1	2.5	1.0	1.1	21.1	17.6
2 PGAS	2,925	6.4	(33.9)	70.9	1.1	45.7	4,263	4,960	2,775	10.2	9.3	4.1	3.4	44.9	39.8	11.4	7.1	5.8	5.8	0.9	1.3	9.0	8.6
Infrastructure		3.3	(13.5)	99.5	0.7	26.2	2.9 % to JCI Index			9.9	8.8	2.9	2.5	27.8	25.2	10.6	7.2	3.6	3.7	0.9	1.2	10.5	9.9
Regional Infrastructure		1.0	(14.2)	93.2	0.8	5.4	2.7 % to JCI Index			9.6	9.3	0.6	0.6	4.5	4.2	25.1	2.6	2.1	2.2	0.4	3.6	13.1	13.2
1 HRUM	8,900	9.2	(1.1)	24.0	1.3	27.8	11,375	14,800	9,600	13.8	9.4	7.4	4.9	38.0	53.8	113.8	46.0	2.5	4.0	0.1	0.2	19.6	9.2
2 PTBA	19,650	2.1	(14.4)	45.3	1.0	31.7	25,886	37,400	20,000	12.8	10.5	5.2	4.1	31.6	40.8	76.1	19.6	3.1	4.3	0.2	0.5	16.6	10.1
3 BORN	1,280	8.5	(4.5)	22.6	1.4	33.6	1,710	1,800	1,350	11.8	8.9	2.7	2.1	16.4	22.6	441.2	34.1	0.9	2.8	0.0	0.3	16.3	9.4
4 ITMG	46,650	5.4	(8.1)	52.7	1.1	20.1	56,046	67,500	45,200	13.2	9.8	6.1	4.7	28.5	46.0	114.0	34.7	3.5	5.5	0.1	0.3	21.3	10.2
5 ADRO	2,075	2.5	(18.6)	66.4	1.3	31.1	2,721	3,850	2,050	13.9	10.3	2.0	1.7	11.9	14.4	106.2	42.3	1.7	2.8	0.1	0.2	16.9	11.6
6 BUMI	2,725	5.8	(9.9)	56.6	1.1	34.2	3,657	4,750	2,450	14.5	10.0	3.7	2.9	27.8	25.6	46.3	43.6	1.3	2.2	0.3	0.2	13.4	11.3
7 INDY	3,400	7.1	(28.0)	17.7	1.1	31.1	4,457	5,200	3,600	11.0	7.7	2.6	2.1	14.2	24.1	106.3	43.9	2.9	4.8	0.1	0.2	18.6	8.9
Coal		4.3	(10.7)	285.4	1.0	25.9	8.3 % to JCI Index			11.7	8.6	3.6	2.8	20.9	27.2	103.1	32.5	2.0	3.2	0.1	0.3	17.4	10.2
Regional Coal		2.9	(0.4)	2,557.8	1.0	22.3	74.4 % to JCI Index			12.2	10.2	2.9	2.4	20.2	20.5	28.9	17.3	2.1	2.4	0.4	0.6	14.3	11.5
1 BWPT	1,220	0.8	(5.4)	4.9	0.8	24.8	1,523	2,025	1,300	14.5	11.6	3.9	3.0	21.6	26.6	23.7	26.5	0.8	1.1	0.6	0.4	17.9	11.3
2 SGRO	3,500	1.4	10.2	6.6	1.0	17.8	4,122	4,675	3,600	11.3	11.1	2.6	2.2	21.2	22.9	29.6	1.2	2.4	2.8	0.4	9.0	12.2	9.8
3 AALI	22,500	1.6	(14.1)	35.4	0.9	12.1	25,222	33,800	17,650	13.3	13.1	4.1	3.6	28.0	30.9	31.8	1.7	3.9	4.3	0.4	7.9	14.7	11.6
4 UNSP	395	3.9	1.3	5.4	1.3	(7.6)	365	460	325	9.0	9.0	0.6	0.6	11.0	6.7	(28.2)	5.4	1.6	1.5	(0.3)	1.7	5.5	8.4
5 LSIP	2,325	-	(9.5)	15.9	0.9	28.6	2,990	3,475	2,600	10.3	10.1	2.8	2.4	22.6	27.0	45.6	2.7	2.6	3.2	0.2	3.7	12.3	8.8
CPO		1.2	(8.0)	68.2	0.8	14.4	2.0 % to JCI Index			11.0	10.7	3.0	2.6	22.0	24.5	26.7	3.6	2.7	3.1	0.4	3.0	13.9	10.7
Regional CPO		0.8	(7.9)	672.7	0.9	15.0	19.6 % to JCI Index			12.8	11.7	1.9	1.7	7.9	12.9	4.6	7.8	2.4	2.5	2.8	1.5	23.4	13.1
1 ANTM	1,950	3.2	(20.4)	18.6	0.9	19.4	2,329	2,900	1,780	9.6	9.8	1.7	1.6	17.6	18.0	15.3	(2.7)	6.2	6.7	0.6	(3.7)	9.8	8.7
2 TINS	2,350	5.6	(14.5)	11.8	1.4	28.3	3,014	3,400	2,400	8.3	7.6	2.3	1.9	22.5	27.5	51.5	9.8	4.9	6.6	0.2	0.8	10.1	6.9
3 INCO	3,975	6.7	(18.5)	39.5	1.1	26.5	5,028	6,700	4,200	9.9	9.5	2.4	2.2	26.3	24.2	(0.3)	5.4	6.0	6.2	(36.2)	1.8	9.1	9.0
Metal		4.6	(15.0)	69.9	0.9	20.3	2.0 % to JCI Index			7.8	7.6	1.8	1.6	19.1	18.9	10.3	3.3	4.8	5.2	0.8	2.3	9.4	8.5
Regional Metal		1.0	(11.8)	4,122.6	0.8	32.3	119.9 % to JCI Index			6.2	5.8	1.7	1.4	27.2	22.6	12.4	3.6	2.2	2.5	0.5	1.6	6.4	6.2