

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/25/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	4,107	1.0	10.9	3,530.0	0.7	5.8	4,343.3	5,182.0	3,467.9	16.2	13.6	3.4	2.9	28.8	28.5	24.3	19.2	1.9	2.3	0.7	0.7	11.7	10.2	
MXID Index	5,091	1.2	12.0	2,207.7	0.7	6.0	5,397.8	6,423.5	4,298.7	15.9	13.5	3.9	3.3	29.1	28.7	58.8	17.5	2.5	3.0	0.3	0.8	13.3	11.5	
LQ45 Index	726	1.1	9.8	2,409.9	0.7	6.6	773.5	916.0	613.0	15.9	13.5	3.6	3.1	29.4	29.1	23.0	18.3	2.5	2.9	0.7	0.7	12.1	10.5	
JAKISL Index	568	1.3	6.6	1,383.8	0.7	4.9	596.1	716.9	479.7	16.2	13.9	3.9	3.4	33.6	33.1	40.5	16.9	2.7	3.1	0.4	0.8	11.6	10.1	
TRIM Universe	-	1.0	13.3	2,589.5	1.1	6.8	2,765.4	3,267.4	2,186.6	17.0	14.4	4.9	4.2	27.3	27.4	31.0	19.2	2.4	2.9	0.5	0.7	18.0	15.1	
1 BBTN	1,650	(1.8)	0.6	14.5	1.3	18.5	1,956	2,800	1,430	13.5	10.9	2.0	1.8	14.2	15.0	17.5	23.7	2.0	2.5	0.8	0.5	14.3	12.0	
2 BDMN	5,700	-	-	48.0	0.8	15.0	6,557	8,400	4,700	13.9	11.6	2.4	2.1	15.6	16.9	19.4	21.3	3.1	3.7	0.7	0.5	15.0	12.5	
3 BJBR	1,190	0.8	(17.9)	11.5	1.2	25.0	1,487	1,650	1,320	10.7	8.8	2.1	1.9	22.3	19.5	21.4	20.8	5.1	5.8	0.5	0.4	9.4	9.6	
4 BBKA	8,250	1.9	28.9	203.4	1.1	(7.5)	7,627	8,900	6,400	21.2	17.9	5.1	4.4	24.9	24.2	12.1	17.8	1.9	2.3	1.8	1.0	20.7	18.2	
5 BBNI	3,975	0.6	2.6	74.1	1.3	17.0	4,651	5,700	3,800	14.0	11.4	2.0	1.8	14.2	14.5	28.9	22.8	2.3	2.8	0.5	0.5	14.3	12.5	
6 BBRI	6,650	-	26.7	164.0	1.5	13.0	7,514	8,600	4,800	12.5	10.5	3.4	2.8	32.2	27.5	14.8	19.4	1.9	2.3	0.8	0.5	10.7	10.1	
7 BMRI	7,600	0.7	18.9	177.3	1.3	10.6	8,403	9,500	7,100	14.8	12.9	2.9	2.6	22.2	19.9	28.3	16.5	2.2	2.7	0.5	0.8	13.3	12.8	
8 BBKP	730	1.4	16.6	5.8	1.1	32.4	967	1,200	780	9.2	7.7	1.5	1.3	17.3	15.8	26.6	20.4	3.9	4.7	0.3	0.4	8.4	8.3	
9 BTPN	3,775	(0.7)	43.0	21.4	0.9	13.0	4,267	4,600	4,000	16.8	13.1	3.9	3.0	19.8	23.1	46.8	32.6	-	-	0.4	0.4	19.6	13.0	
Banks	0.9	24.7	720.2	1.5	9.3		20.4 % to JCI Index			19.3	16.3	4.3	3.7	28.9	26.9	24.7	23.4	2.6	3.1	0.8	0.7	14.9	13.6	
Regional Banks	(0.1)	1.9	6,023.2	0.9	22.3		170.6 % to JCI Index			9.4	7.9	1.7	1.5	17.3	18.4	20.2	18.4	3.7	4.3	0.5	0.4	9.9	8.1	
1 SMRA	1,180	(0.8)	8.3	8.1	1.2	18.3	1,396	1,450	1,130	25.2	18.9	3.4	3.0	11.2	13.5	30.8	38.2	0.8	1.0	0.8	0.5	30.3	22.3	
2 BSDE	1,010	1.0	12.2	17.7	1.3	14.7	1,159	1,300	1,000	24.3	18.7	2.5	2.2	6.4	10.3	86.1	30.0	0.6	0.9	0.3	0.6	38.9	21.7	
3 ASRI	395	2.6	33.9	7.1	1.4	7.6	425	485	385	13.8	10.4	2.7	2.3	13.2	19.4	76.7	31.9	1.5	2.2	0.2	0.3	20.3	11.7	
4 ELTY	166	1.2	5.7	6.6	1.2	0.3	167	178	150	55.2	35.1	0.8	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.1)	0.5	29.4	52.3	
5 LPKR	750	1.4	10.3	17.3	1.4	8.4	813	944	761	26.4	21.5	2.0	1.9	8.5	7.5	10.5	32.6	1.0	1.2	2.5	0.7	23.2	24.8	
6 CTRA	530	-	51.4	8.0	1.2	8.8	576	580	465	28.6	21.3	1.6	1.5	5.3	5.4	8.9	34.0	-	-	3.2	0.6	29.6	26.8	
Property	1.1	21.0	64.8	1.5	12.4		1.8 % to JCI Index			32.5	24.3	2.6	2.4	9.2	11.2	44.7	42.8	0.8	1.1	0.7	0.6	28.3	21.1	
Regional Property	(0.8)	1.2	926.0	1.0	22.5		26.2 % to JCI Index			12.7	11.3	1.5	1.3	13.4	12.3	19.4	11.4	1.7	1.9	0.7	1.0	11.1	10.6	
1 MYOR	15,750	6.4	46.5	12.1	0.7	(16.6)	13,133	17,400	8,500	24.0	18.3	5.1	4.2	24.3	21.2	3.7	30.9	0.9	1.0	6.4	0.6	21.0	19.6	
2 ICBP	5,750	0.9	23.0	33.5	0.8	4.6	6,014	6,700	5,100	17.4	15.7	3.3	2.9	22.5	18.8	12.9	11.2	2.0	2.2	1.4	1.4	14.6	15.3	
3 INDF	6,000	1.7	23.1	52.7	1.1	2.1	6,123	7,132	4,200	15.9	14.1	3.0	2.6	17.6	19.1	12.9	13.0	2.2	2.5	1.2	1.1	17.3	13.8	
4 KLBF	3,500	2.2	7.7	35.5	1.2	(4.8)	3,333	3,900	4	22.3	19.0	5.4	4.6	23.9	24.4	17.2	17.5	1.6	1.8	1.3	1.1	22.8	18.8	
5 UNVR	15,050	0.3	(8.8)	114.8	0.8	(8.2)	13,819	17,000	12,275	29.9	26.5	25.1	22.0	83.7	83.8	13.2	13.0	2.9	3.3	2.3	2.0	30.0	26.2	
6 GGRM	53,950	(2.0)	34.9	103.8	1.1	2.1	55,063	62,000	48,000	21.0	18.4	4.3	3.8	19.6	20.4	19.0	14.3	1.7	2.0	1.1	1.3	21.9	18.5	
7 CPIN	2,700	6.9	46.7	44.3	1.3	(29.0)	1,917	2,500	1,500	19.4	16.8	7.7	6.0	49.7	39.9	4.0	14.1	2.0	2.3	4.9	1.2	15.5	15.1	
Consumer	1.2	21.8	396.8	1.1	(6.2)		11.2 % to JCI Index			26.1	22.8	12.2	10.5	48.4	47.2	15.8	16.4	2.4	2.8	1.7	1.4	25.2	22.3	
Regional Consumer	(0.2)	14.3	1,365.4	0.7	9.3		38.7 % to JCI Index			29.5	24.0	11.7	9.8	41.1	40.0	23.4	24.3	2.2	2.6	1.3	1.0	28.5	24.5	
1 MAPI	4,275	4.3	59.8	7.1	1.1	(0.4)	4,259	5,025	3,500	23.0	17.7	4.1	3.4	13.7	17.7	52.8	30.5	0.5	0.7	0.4	0.6	29.7	19.1	
2 ACES	3,550	-	20.3	6.1	0.6	(4.2)	3,400	4,000	2,800	26.5	22.1	5.0	4.3	17.3	19.0	28.8	20.6	0.6	0.6	0.9	1.1	29.1	22.5	
3 RALS	820	3.8	(3.5)	5.8	1.0	12.3	921	1,100	600	13.8	12.1	2.1	1.9	13.3	14.8	18.4	13.8	3.4	4.0	0.7	0.9	15.5	12.8	
Retailer	3.4	34.0	19.0	1.1	2.8		0.5 % to JCI Index			26.1	21.3	4.6	3.9	18.0	21.1	42.3	27.2	1.8	2.1	0.6	0.8	25.5	18.6	
Regional Retailer	(1.4)	15.8	385.6	1.1	11.8		10.9 % to JCI Index			29.5	23.8	6.8	5.8	23.4	25.6	30.3	25.5	1.8	2.2	1.0	0.9	29.3	22.8	
1 HEXA	7,750	0.6	8.4	6.5	1.2	11.9	8,675	9,000	8,000	14.0	10.6	4.6	3.4		33.0		24.0	2.0	2.6	-	0.4	-	10.3	
2 UNTR	25,700	0.8	12.3	95.9	1.0	4.0	26,723	32,000	23,555	18.3	15.2	4.0	3.4	24.0	21.9	23.2	27.8	2.0	2.4	0.8	0.5	16.7	15.8	
3 AKRA	2,600	4.0	50.3	9.9	0.9	(12.6)	2,273	3,300	1,200	24.0	18.0	2.5	2.3	13.2	10.6	45.8	22.0	5.8	1.4	0.5	0.8	19.3	21.9	
4 ASII	72,900	2.3	33.6	295.1	1.4	(2.8)	70,859	80,500	52,500	17.8	15.6	5.0	4.2	29.1	27.9	13.9	13.7	2.4	2.8	1.3	1.1	17.1	15.1	
5 GJTL	3,400	5.4	47.8	11.8	0.8	(9.3)	3,083	3,400	2,850	14.1	11.3	2.8	2.2	23.5	19.5	10.5	14.8	0.3	0.3	1.4	0.8	11.7	11.5	
MT&S	2.7	38.1	419.3	1.7	(1.9)		11.9 % to JCI Index			23.5	20.1	6.0	5.1	35.3	33.9	21.6	22.6	3.0	3.4	1.1	0.9	17.1	15.1	
Regional MT&S	0.7	1.0	991.0	0.9	15.7		28.1 % to JCI Index			13.3	11.2	3.4	2.7	30.7	25.5	20.2	17.7	1.3	1.5	0.7	0.6	11.2	10.4	
1 SMCB	2,150	-	(4.4)	16.5	1.3	13.9	2,448	2,700	2,075	17.0	14.2	2.3	2.0	12.1	13.8	16.1	19.4	0.6	0.7	1.1	0.7	19.4	14.7	
2 SMGR	9,900	0.5	4.8	58.7																				

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	650	3.2	(18.8)		3.1	0.9	34.9	877	1,200	650	11.7	9.2	2.3	2.0	16.1	19.4	33.6	28.0	2.4	3.5	0.3	0.3	14.1	10.5
2 WIKA	690	-	1.5		4.2	0.8	10.1	760	830	500	12.3	10.5	2.1	1.8	16.2	17.1	13.0	17.0	2.0	2.5	0.9	0.6	13.0	10.8
Construction		1.3	(6.7)		7.3	0.8	19.1	0.2 % to JCI Index			11.1	9.1	2.0	1.8	14.9	16.6	20.1	20.0	2.0	2.7	0.5	0.5	13.4	10.6
Regional Construction		(0.4)	(5.7)		59.3	0.8	23.0	1.7 % to JCI Index			11.2	9.5	1.1	1.0	8.6	6.3	6.6	12.3	2.0	2.2	1.7	0.8	12.3	15.3
1 JSMR	3,875	(0.6)	13.1		26.4	0.9	5.4	4,083	4,625	3,450	18.2	15.6	3.0	2.7	15.4	16.5	18.5	16.5	2.3	2.7	1.0	0.9	19.5	16.1
2 PGAS	4,025	1.3	(9.0)		97.6	0.8	13.2	4,558	5,000	3,700	13.5	12.1	5.3	4.5	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.9	11.3
Infrastructure		0.8	(4.1)		123.9	0.8	11.0	3.5 % to JCI Index			13.7	12.2	4.6	3.9	36.7	32.9	14.7	11.2	3.6	3.8	0.9	1.1	12.5	11.8
Regional Infrastructure		(0.1)	(6.3)		106.5	0.9	9.6	3.0 % to JCI Index			12.5	11.8	0.8	0.7	5.3	5.0	30.9	4.6	2.5	2.5	0.4	2.6	15.2	15.0
1 HRUM	10,550	2.4	17.2		28.5	1.2	3.9	10,961	12,000	9,600	16.0	11.0	8.8	5.8	38.0	54.8	115.5	46.7	2.1	3.5	0.1	0.2	23.1	10.7
2 PTBA	21,200	0.7	(7.6)		48.8	0.8	24.6	26,419	37,400	20,000	13.7	11.4	5.6	4.4	31.6	40.7	77.4	18.1	2.8	3.7	0.2	0.6	17.7	10.8
3 BORN	1,430	(1.4)	6.7		25.3	1.2	29.7	1,855	2,050	1,600	12.7	9.9	3.0	2.4	16.4	23.4	472.1	35.1	0.8	2.6	0.0	0.3	18.2	10.1
4 ITMG	50,250	0.6	(1.0)		56.8	1.2	9.3	54,908	67,500	43,100	14.2	10.7	6.5	5.0	28.5	45.8	116.0	32.5	3.2	5.0	0.1	0.3	22.8	10.9
5 ADRO	2,525	-	(1.0)		80.8	1.1	6.8	2,698	3,850	2,050	16.5	12.1	3.8	3.1	11.9	22.8	105.5	42.5	1.4	2.0	0.2	0.3	31.7	13.7
6 BUMI	3,125	1.6	3.3		64.9	1.2	24.8	3,899	4,750	2,850	16.2	11.1	4.0	3.1	27.8	24.6	41.7	41.7	1.1	1.9	0.4	0.3	14.3	12.6
7 INDY	3,875	0.6	(18.0)		20.2	1.0	25.9	4,880	5,200	4,800	11.1	8.7	3.0	2.5	14.2	27.0	107.0	44.6	3.1	4.7	0.1	0.2	21.1	9.1
Coal		0.7	0.0		325.3	1.1	16.1	9.2 % to JCI Index			14.9	11.0	4.9	3.8	23.6	32.8	119.1	36.6	2.0	3.1	0.1	0.3	20.6	11.4
Regional Coal		(0.7)	8.2		2,883.3	1.1	13.2	81.7 % to JCI Index			15.1	12.6	3.3	2.7	21.6	22.0	23.8	43.9	2.1	2.4	0.6	0.3	15.2	12.2
1 BWPT	1,170	-	(9.3)		4.7	1.0	26.2	1,476	2,025	1,200	14.8	11.8	3.4	2.6	21.6	22.8	28.7	26.2	0.8	1.1	0.5	0.5	15.6	11.5
2 SGRO	3,675	1.4	15.7		6.9	1.2	9.1	4,008	4,500	3,300	12.7	12.0	2.7	2.4	21.2	21.6	21.3	5.1	2.1	2.4	0.6	2.3	12.9	10.9
3 AALI	23,200	0.7	(11.5)		36.5	0.9	10.4	25,621	33,800	17,650	13.6	13.2	4.2	3.7	28.0	31.1	32.8	2.7	3.6	4.1	0.4	4.9	15.1	11.8
4 UNSP	440	2.3	12.8		6.0	1.1	(10.4)	394	540	300	9.9	9.3	0.7	0.6	11.0	6.8	(27.3)	4.4	1.1	1.6	(0.4)	2.1	6.1	9.3
5 LSIP	2,375	1.1	(7.6)		16.2	1.1	26.4	3,003	3,475	2,600	11.4	10.8	2.9	2.4	22.6	25.3	36.9	5.3	2.3	2.8	0.3	2.0	12.7	9.6
CPO		0.9	(5.3)		70.4	0.9	12.4	2.0 % to JCI Index			11.9	11.3	3.2	2.7	22.6	24.5	25.5	4.9	2.6	3.0	0.5	2.3	14.1	11.2
Regional CPO		(0.2)	(1.7)		725.2	0.9	8.9	20.5 % to JCI Index			15.7	14.2	2.2	2.0	8.5	13.6	3.9	9.8	2.3	2.4	4.1	1.4	25.9	14.8
1 ANTM	2,050	1.2	(16.3)		19.6	1.0	15.3	2,365	2,900	1,780	10.3	10.5	1.8	1.7	17.6	17.8	12.9	(2.0)	5.6	6.0	0.8	(5.1)	10.4	9.3
2 TINS	2,550	1.0	(7.3)		12.8	1.2	26.1	3,214	3,600	2,700	8.8	8.0	2.5	2.1	22.5	28.1	54.9	10.7	4.7	6.3	0.2	0.7	11.0	7.4
3 INCO	4,350	(0.6)	(10.8)		43.2	0.9	21.3	5,278	6,700	4,400	11.1	10.7	2.6	2.3	26.3	23.3	(2.0)	5.2	5.3	5.5	(5.4)	2.1	9.8	9.9
Metal		0.1	(10.3)		75.6	0.9	18.2	2.1 % to JCI Index			9.3	9.0	2.1	1.9	20.7	20.0	10.1	3.8	4.6	5.1	0.9	2.4	10.1	9.3
Regional Metal		(0.4)	(4.2)		4,958.0	1.0	29.1	140.5 % to JCI Index			8.9	7.9	2.8	2.2	25.5	29.3	31.0	10.0	2.2	2.5	0.3	0.8	10.9	7.4