

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

9/29/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,513	1.1	(5.1)	3,025.4	0.7	28.8	4,526.0	5,453.3	3,587.4	13.8	11.5	2.8	2.5	29.0	28.5	24.9	20.1	2.5	2.9	0.6	0.6	9.8	8.6
MXID Index	4,318	1.9	(5.0)	1,892.1	0.7	29.1	5,576.2	6,702.8	4,409.3	13.4	11.4	3.2	2.8	29.4	28.8	59.9	17.2	2.9	3.5	0.2	0.7	11.1	9.6
LQ45 Index	615	1.6	(7.1)	2,134.4	0.7	30.0	798.8	953.9	627.5	13.3	11.3	3.0	2.6	30.2	29.7	24.6	18.4	2.9	3.5	0.5	0.6	10.0	8.7
JAKISL Index	483	1.7	(9.5)	1,176.2	0.7	28.7	621.3	749.0	492.7	13.7	11.7	3.3	2.9	34.7	33.9	41.2	17.2	3.3	3.8	0.3	0.7	9.6	8.4
TRIM Universe		1.7	(2.1)	2,196.9	1.1	30.0	2,855.1	3,410.1	2,243.3	15.0	12.7	4.5	3.9	27.8	27.7	29.6	18.1	2.9	3.5	0.5	0.7	16.3	13.9
1 BBTN	1,170	-	(28.7)	10.3	1.3	61.3	1,888	2,800	1,350	9.7	7.8	1.4	1.3	14.2	14.8	15.4	22.7	2.8	3.5	0.6	0.3	10.1	8.6
2 BDMN	4,525	(1.1)	(18.2)	43.4	0.9	27.8	5,782	7,525	3,700	11.9	10.0	1.8	1.6	15.6	15.2	16.3	22.1	3.4	4.0	0.7	0.5	11.6	10.8
3 BJBR	880	(2.2)	(39.3)	8.5	1.2	61.8	1,424	1,650	1,190	8.0	6.6	1.5	1.4	22.3	19.4	20.1	21.6	6.7	7.6	0.4	0.3	6.9	7.1
4 BBKA	7,550	0.7	18.0	186.1	0.9	11.0	8,378	10,100	6,700	19.1	16.3	4.6	3.9	24.9	24.3	13.6	17.5	2.0	2.3	1.4	0.9	18.7	16.2
5 BBNI	3,650	2.8	(5.8)	68.1	1.2	32.3	4,829	5,850	3,800	12.6	10.4	1.9	1.7	14.2	14.7	31.6	22.2	2.3	3.0	0.4	0.5	13.1	11.3
6 BBRI	5,900	2.6	12.4	145.5	1.3	35.0	7,967	9,100	5,900	11.0	9.2	3.1	2.5	32.2	27.8	15.5	19.0	2.1	2.6	0.7	0.5	9.5	8.8
7 BMRI	6,200	4.2	(3.0)	144.7	1.3	37.8	8,544	9,300	6,686	11.9	10.4	2.4	2.0	22.2	19.8	26.0	16.7	2.7	3.2	0.5	0.6	10.6	10.3
8 BBKP	540	(1.8)	(13.7)	4.3	1.1	104.9	1,107	1,320	950	6.5	5.5	1.1	1.0	17.3	16.5	32.6	20.5	5.3	6.2	0.2	0.3	6.2	5.9
9 BTPN	3,125	0.8	18.4	17.7	0.9	35.7	4,240	4,600	4,000	14.1	11.2	3.2	2.5	19.8	22.9	44.9	31.1	-	-	0.3	0.4	16.3	11.0
Banks		2.0	5.0	628.6	1.1	29.0		20.8 % to JCI Index		13.8	11.7	3.1	2.6	23.8	22.1	20.2	19.0	2.4	2.8	0.7	0.6	13.0	11.8
Regional Banks		(0.5)	(8.5)	5,335.4	0.9	34.6		176.4 % to JCI Index		8.2	7.0	1.5	1.3	17.8	19.3	22.3	18.2	4.3	5.0	0.4	0.4	8.7	6.9
1 SMRA	1,030	-	(5.5)	7.1	1.1	43.5	1,478	1,700	1,180	22.8	17.7	2.9	2.6	11.2	12.8	32.9	27.5	0.9	1.1	0.7	0.6	26.1	20.3
2 BSDE	820	2.5	(8.9)	14.3	1.1	60.8	1,319	1,500	1,170	19.6	14.9	2.0	1.8	6.4	10.4	87.2	31.3	0.7	1.1	0.2	0.5	31.6	17.5
3 ASRI	370	(1.3)	25.4	6.6	1.1	39.5	516	550	480	12.6	9.6	2.5	2.1	13.2	19.7	81.6	30.6	1.7	2.4	0.2	0.3	18.9	10.6
4 ELTY	115	(2.5)	(26.8)	4.6	1.2	51.7	175	186	163	54.8	37.1	0.6	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.1)	2.6	20.4	51.5
5 LPKR	680	-	-	15.7	1.1	22.4	832	1,000	730	25.1	21.3	1.8	1.7	8.5	7.0	15.6	18.6	1.0	1.2	1.6	1.1	20.7	23.6
6 CTRA	480	(1.0)	37.1	7.3	1.1	39.8	671	680	495	26.0	19.9	1.4	1.3	5.3	5.3	12.3	31.3	0.4	0.4	2.1	0.6	26.1	24.3
Property		0.1	2.7	55.6	1.1	41.7		1.8 % to JCI Index		24.5	18.9	1.9	1.7	8.0	9.4	38.3	25.8	0.8	1.1	0.6	0.7	24.0	18.4
Regional Property		(0.6)	(21.7)	755.4	1.1	55.3		25.0 % to JCI Index		11.2	9.4	1.2	1.1	13.9	12.5	15.9	19.0	2.3	2.6	0.7	0.5	8.7	8.6
1 MYOR	12,850	(1.2)	19.5	9.9	0.8	24.3	15,975	17,500	12,000	21.9	15.2	4.2	3.4	24.3	19.2	(7.3)	44.6	1.1	1.1	(3.0)	0.3	17.3	17.9
2 ICBP	4,675	(2.6)	-	27.3	0.8	35.6	6,341	7,300	5,000	14.1	12.8	2.7	2.3	22.5	18.9	13.3	10.6	2.4	2.7	1.1	1.2	11.8	12.4
3 INDF	4,725	0.5	(3.1)	41.5	1.1	34.5	6,357	8,000	5,100	12.5	11.3	2.3	2.0	17.6	18.1	13.0	11.5	2.8	3.1	1.0	1.0	12.9	11.0
4 KLBF	3,225	4.0	(0.8)	32.8	1.2	8.8	3,509	4,075	3,000	20.1	17.1	5.0	4.3	23.9	24.9	18.4	17.6	1.9	2.1	1.1	1.0	21.0	17.1
5 UNVR	15,600	-	(5.5)	119.0	0.8	(5.3)	14,779	19,000	12,392	30.1	26.8	25.6	22.2	83.7	85.0	16.2	12.4	2.9	3.2	1.9	2.2	30.6	26.2
6 GGRM	51,550	(0.1)	28.9	99.2	0.9	15.8	59,696	67,800	48,000	19.9	17.2	4.1	3.6	19.6	20.5	20.0	16.1	2.0	2.7	1.0	1.1	20.8	17.4
7 CPIN	2,375	(2.1)	29.1	39.0	1.5	11.7	2,653	3,500	1,750	16.9	14.5	6.6	5.2	49.7	39.3	4.3	16.3	2.1	2.6	3.9	0.9	13.4	13.2
Consumer		(0.0)	9.2	368.6	1.0	11.7		12.2 % to JCI Index		21.7	19.0	11.1	9.6	44.0	43.3	15.0	14.9	2.4	2.8	1.5	1.3	25.2	22.1
Regional Consumer		0.5	6.1	1,258.8	0.7	19.0		41.6 % to JCI Index		23.7	21.1	8.8	7.5	38.8	33.3	20.4	22.7	2.3	2.8	1.2	0.9	22.5	22.4
1 MAPI	4,475	-	67.3	7.4	1.2	15.0	5,148	5,800	3,720	23.5	18.2	4.3	3.5	13.7	18.1	56.0	29.7	0.5	0.7	0.4	0.6	31.1	19.6
2 ACES	3,350	4.7	13.6	5.7	0.5	15.9	3,883	4,100	3,600	24.9	20.1	4.9	4.1	17.3	19.6	29.8	23.9	1.4	0.8	0.8	0.8	28.2	21.0
3 RALS	690	(1.4)	(18.8)	4.9	0.7	35.4	934	1,100	760	12.0	10.5	1.7	1.6	13.3	14.5	14.3	14.6	4.0	4.7	0.8	0.7	13.2	11.2
Retailer		1.1	26.9	18.1	0.8	20.8		0.6 % to JCI Index		20.8	16.7	3.8	3.2	14.7	17.6	36.4	23.8	1.7	1.8	0.6	0.7	25.6	18.2
Regional Retailer		0.3	4.7	365.0	0.9	28.8		12.1 % to JCI Index		24.6	19.7	5.6	4.8	21.7	23.3	32.0	24.6	1.8	2.2	0.8	0.8	25.8	20.6
1 HEXA	7,250	(0.7)	1.4	6.1	1.1	32.4	9,600	10,900	8,800	11.9	9.2			24.0	21.0		20.6	3.0	3.9	-	0.4	-	-
2 UNTR	21,950	4.0	(4.1)	81.9	1.1	29.3	28,381	35,000	24,500	15.4	13.0	3.2	2.8	24.0	21.0	32.3	20.8	2.3	2.9	0.5	0.6	13.5	13.4
3 AKRA	2,400	1.1	38.7	9.2	0.9	27.3	3,056	3,400	2,000	19.8	14.0	2.5	2.3	13.2	12.4	54.7	34.8	14.0	2.1	0.4	0.4	18.6	18.5
4 ASII	62,200	2.7	14.0	251.8	1.2	22.7	76,322	86,500	60,000	15.0	13.2	4.2	3.6	29.1	28.2	17.0	13.7	3.0	3.3	0.9	1.0	14.5	12.7
5 GJTL	2,550	5.2	10.9	8.9	1.2	33.7	3,408	3,725	3,000	11.0	8.5	2.0	1.6	23.5	18.5	2.8	19.5	3.9	0.4	3.9	0.4	8.6	8.9
MT&S		3.0	10.2	357.8	1.2	24.8		11.8 % to JCI Index		15.1	13.0	3.8	3.3	26.9	25.4	20.8	16.1	3.0	3.1	0.7	0.8	14.2	12.8
Regional MT&S		(1.6)	(9.7)	863.3	1.1	29.2		28.5 % to JCI Index		12.5	10.6	3.3	2.6	32.8	27.1	18.0	18.1	1.5	1.8	0.7	0.6	10.0	9.8
1 SMCB	1,730	-	(23.1)	13.3	0.9	41.2	2,442	2,750	2,075	14.1	11.7	1.9	1.6	12.1	13.3	12.6	19.5	1.4	1.7	1.1	0.6	15.4	12.3
2 SMGR	8,350	3.1	(11.6)	49.5	0.9	31.8	11,007	12,750	8,6														

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	Price	% Change	YTD	M.Cap (Rptir)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	320	3.2	(60.0)	1.5	1.4	169.8	863	1,200	610	5.8	4.6	1.1	1.0	16.1	19.1	32.4	26.0	5.3	7.3	0.2	0.2	6.9	5.2
2 WIKA	490	(1.0)	(27.9)	3.0	0.9	63.3	800	830	740	8.7	7.4	1.5	1.3	16.2	16.7	1.4	35.5	2.9	3.5	6.1	0.2	9.0	7.7
Construction		0.4	(39.0)	4.5	1.1	99.9	0.1 % to JCI Index			7.7	6.5	1.3	1.2	16.2	17.6	12.1	32.2	3.7	4.9	0.6	0.2	8.3	6.7
Regional Construction		2.3	(24.4)	47.8	1.3	40.7	1.6 % to JCI Index			11.8	10.9	1.2	1.1	10.6	11.7	0.4	6.9	2.7	2.9	28.2	1.6	11.6	9.6
1 JSMR	3,950	4.6	15.3	26.9	0.9	15.5	4,562	5,000	4,100	18.7	16.1	3.1	2.7	15.4	16.4	19.9	15.6	2.2	2.6	0.9	1.0	19.9	16.6
2 PGAS	2,775	4.7	(37.3)	67.3	1.2	47.6	4,095	4,960	2,200	9.9	9.3	3.9	3.3	44.9	39.4	8.2	4.5	5.6	5.9	1.2	2.1	8.6	8.3
Infrastructure		4.7	(22.3)	94.1	1.1	38.4	3.1 % to JCI Index			12.4	11.2	3.6	3.1	36.5	32.8	11.5	7.7	4.7	5.0	1.1	1.5	10.0	9.5
Regional Infrastructure		2.0	(24.3)	87.4	1.1	12.6	2.9 % to JCI Index			11.6	10.5	0.7	0.6	6.0	5.1	29.1	10.1	2.9	2.9	0.4	1.0	10.9	11.9
1 HRUM	7,300	2.1	(18.9)	19.7	1.2	56.4	11,417	14,800	9,600	11.4	7.7	6.2	4.2	38.0	54.3	112.1	49.9	3.3	4.9	0.1	0.2	16.3	7.7
2 PTBA	16,100	4.2	(29.8)	37.1	1.0	62.3	26,127	37,400	20,900	10.5	8.6	4.3	3.4	31.6	40.9	75.9	18.9	3.8	5.2	0.1	0.5	13.6	8.3
3 BORN	930	5.7	(30.6)	16.5	1.4	81.9	1,692	1,800	1,350	8.9	6.7	2.0	1.6	16.4	21.9	427.5	34.3	1.4	3.7	0.0	0.2	11.9	7.2
4 ITMG	40,500	1.5	(20.2)	45.8	1.1	38.3	56,000	67,500	45,200	10.8	8.0	5.0	3.8	28.5	46.0	126.0	35.2	4.3	6.7	0.1	0.2	17.5	8.3
5 ADRO	1,690	3.7	(33.7)	54.1	1.3	58.6	2,680	3,850	2,000	10.9	7.8	2.4	2.0	11.9	21.8	118.0	42.8	2.2	3.8	0.1	0.2	20.0	9.1
6 BUMI	2,050	(3.5)	(32.2)	42.6	1.2	75.0	3,588	4,750	2,450	10.9	7.5	2.8	2.2	27.8	25.6	55.1	43.6	1.8	3.1	0.2	0.2	10.0	8.5
7 INDY	2,375	(1.0)	(49.7)	12.4	1.1	78.0	4,229	5,200	3,500	8.0	5.5	1.9	1.5	14.2	23.2	99.1	45.0	4.0	6.5	0.1	0.1	13.1	6.5
Coal		1.7	(29.5)	228.0	1.2	60.7	7.5 % to JCI Index			10.6	7.7	3.6	2.8	24.1	33.4	121.8	37.7	2.9	4.7	0.1	0.2	14.8	8.2
Regional Coal		0.0	(8.7)	2,443.2	1.1	36.4	80.8 % to JCI Index			12.4	10.5	2.9	2.4	22.1	22.1	29.5	18.5	2.6	2.9	0.4	0.6	13.2	10.8
1 BWPT	1,050	(1.9)	(18.6)	4.2	0.7	43.0	1,502	2,025	1,300	12.5	10.1	3.3	2.6	21.6	26.6	23.9	25.1	1.0	1.3	0.5	0.4	15.4	9.8
2 SGRO	2,800	(1.8)	(11.8)	5.3	1.1	42.6	3,994	4,500	3,525	8.6	8.6	2.1	1.8	21.2	24.0	36.3	(0.5)	3.3	3.7	0.2	(17.6)	9.7	7.4
3 AALI	19,350	(0.3)	(26.1)	30.5	0.8	27.3	24,639	29,700	17,650	11.4	11.2	3.5	3.1	28.0	31.1	32.4	1.1	4.6	5.0	0.4	9.8	12.7	10.0
4 UNSP	290	(3.3)	(25.6)	3.9	1.3	22.4	355	400	325	6.6	6.6	0.4	0.4	11.0	6.7	(28.2)	5.4	2.2	2.1	(0.2)	1.2	4.0	6.1
5 LSIP	1,930	1.0	(24.9)	13.2	1.0	52.6	2,945	3,400	2,350	8.4	8.3	2.3	2.0	22.6	27.5	49.5	1.5	3.1	3.9	0.2	5.5	10.2	7.1
CPO		(0.4)	(23.9)	57.1	0.9	35.4	1.9 % to JCI Index			10.2	9.9	2.9	2.5	24.5	27.6	31.9	3.1	3.7	4.2	0.3	3.1	11.8	9.0
Regional CPO		0.3	(11.9)	635.7	1.0	19.2	21.0 % to JCI Index			13.4	12.3	2.0	1.8	9.0	14.5	9.2	8.5	2.8	3.0	1.5	1.4	21.7	12.3
1 ANTM	1,450	(1.4)	(40.8)	13.8	0.9	63.3	2,368	2,900	1,780	7.1	7.3	1.3	1.2	17.6	18.0	15.3	(2.7)	8.3	9.0	0.5	(2.7)	7.3	6.5
2 TINS	1,820	0.6	(33.8)	9.2	1.3	57.8	2,872	3,400	2,400	7.0	6.5	1.8	1.6	22.5	26.5	38.5	6.4	6.3	7.7	0.2	1.0	8.2	6.0
3 INCO	2,975	(0.8)	(39.0)	29.6	1.1	70.5	5,072	6,700	4,300	7.0	6.7	1.7	1.5	26.3	24.2	5.3	5.4	8.6	8.9	1.3	1.3	6.4	6.4
Metal		(0.7)	(38.6)	52.6	1.1	66.4	1.7 % to JCI Index			7.0	6.9	1.6	1.5	23.4	23.0	13.7	3.4	8.1	8.7	0.5	2.0	6.9	6.3
Regional Metal		(1.2)	(21.4)	3,729.2	1.1	49.2	123.3 % to JCI Index			7.1	6.6	1.9	1.6	35.0	28.7	22.0	5.0	3.4	3.7	0.3	1.3	5.6	5.5