

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

11/24/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,687	(1.3)	(0.4)	3,195.2	0.7	19.5	4,405.2	5,291.7	3,407.4	14.6	12.3	3.0	2.6	29.3	29.0	23.5	19.0	2.2	2.6	0.6	0.6	10.4	9.1
MXID Index	4,596	(1.5)	1.1	2,018.5	0.7	18.8	5,460.6	6,595.9	4,247.3	14.2	11.8	3.5	3.0	29.6	28.8	60.0	20.1	2.6	3.1	0.2	0.6	11.7	10.2
LQ45 Index	651	(1.4)	(1.6)	2,261.3	0.7	19.6	778.8	934.4	601.7	14.2	12.2	3.2	2.8	30.5	29.8	24.2	16.4	2.6	3.1	0.6	0.7	10.5	9.2
JAKISL Index	517	(1.0)	(2.9)	1,261.4	0.7	16.7	603.9	742.7	478.3	14.7	12.7	3.6	3.1	35.0	34.2	40.7	16.1	3.0	3.4	0.4	0.8	10.2	9.0
TRIM Universe		(1.4)	5.2	2,335.6	1.1	19.5	2,791.6	3,352.1	2,158.5	15.9	13.7	5.0	4.2	28.0	28.0	29.6	16.7	2.6	3.1	0.5	0.8	17.8	15.2
1 BBTN	1,260	(1.6)	(23.2)	11.1	1.3	31.3	1,654	2,100	1,400	10.8	8.8	1.5	1.4	14.2	14.2	11.8	21.5	2.4	3.0	0.9	0.4	10.8	9.5
2 BDMN	4,325	(2.8)	(21.9)	41.5	1.0	24.2	5,373	6,894	3,700	11.7	10.2	1.6	1.5	15.6	14.1	16.1	19.4	3.0	3.3	0.7	0.5	10.5	10.5
3 BJBR	920	(1.1)	(36.6)	8.9	1.3	52.2	1,400	1,650	1,150	8.7	7.0	1.6	1.4	22.3	18.7	15.9	24.3	6.3	6.8	0.5	0.3	7.2	7.6
4 BBKA	7,700	(1.3)	20.3	189.8	0.9	8.6	8,362	10,000	6,300	19.0	16.5	4.7	3.9	24.9	24.6	17.2	14.9	1.8	2.0	1.1	1.1	18.8	16.0
5 BBNI	3,650	(2.0)	(5.8)	68.1	1.2	31.1	4,785	5,700	3,500	12.6	10.4	1.8	1.6	14.2	14.7	32.7	20.6	2.3	3.0	0.4	0.5	13.0	11.1
6 BBRI	6,650	(0.7)	26.7	164.0	1.3	19.7	7,958	9,000	6,200	12.3	10.6	3.4	2.7	32.2	28.0	16.0	16.5	1.7	2.1	0.8	0.6	10.7	9.8
7 BMRI	6,650	(2.2)	4.0	155.2	1.3	27.3	8,466	10,000	6,700	12.6	11.2	2.5	2.2	22.2	20.0	33.1	13.4	2.5	2.9	0.4	0.8	11.3	10.9
8 BBKP	610	(4.7)	(2.6)	4.9	1.2	54.6	943	1,200	780	7.2	6.1	1.2	1.0	17.3	16.3	30.9	22.8	4.4	4.7	0.2	0.3	6.8	6.1
9 BTPN	3,450	(3.5)	30.7	19.5	0.9	34.1	4,627	5,000	4,400	15.3	12.3	3.6	2.8	19.8	23.4	47.8	28.7	-	-	0.3	0.4	18.1	11.8
Banks		(1.6)	11.4	663.0	1.2	21.1		20.8 % to JCI Index		14.2	12.3	3.2	2.7	24.0	22.3	23.0	16.5	2.1	2.5	0.6	0.7	13.5	12.1
Regional Banks		(0.1)	(5.9)	5,572.9	0.8	22.1		174.4 % to JCI Index		8.1	7.0	1.5	1.3	17.9	19.1	20.8	17.5	4.4	4.9	0.4	0.4	8.3	6.7
1 SMRA	1,050	(3.7)	(3.7)	7.2	1.0	35.9	1,427	1,700	1,180	22.7	18.4	3.0	2.7	11.2	13.1	35.6	22.7	0.9	1.1	0.6	0.8	26.7	20.3
2 BSDE	900	(3.2)	-	15.7	1.1	41.3	1,271	1,390	1,170	21.0	15.6	2.2	2.0	6.4	10.7	90.0	34.6	0.6	1.0	0.2	0.5	35.0	18.6
3 ASRI	430	(2.3)	45.8	7.7	1.3	28.6	553	620	485	14.2	9.8	2.9	2.3	13.2	20.2	85.6	45.5	1.0	1.7	0.2	0.2	21.7	11.5
4 ELTY	106	(2.8)	(32.5)	4.2	1.2	50.3	159	200	115	37.0	25.4	0.5	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.5)	0.6	18.4	35.0
5 LPKR	620	(3.1)	(8.8)	14.3	1.1	36.8	848	1,000	700	22.4	18.0	1.6	1.5	8.5	7.1	19.4	24.7	0.9	1.1	1.1	0.7	18.5	20.9
6 CTRA	495	(4.8)	41.4	7.5	1.1	20.1	594	700	400	25.4	19.2	1.4	1.3	5.3	5.6	12.3	32.4	0.6	0.7	2.1	0.6	27.2	23.8
Property		(3.3)	6.6	56.7	1.1	35.6		1.8 % to JCI Index		22.4	17.0	2.0	1.8	8.0	10.0	45.8	32.5	0.8	1.0	0.5	0.5	25.1	17.9
Regional Property		(1.1)	(22.0)	763.9	1.2	40.1		23.9 % to JCI Index		11.8	9.9	1.1	1.0	13.6	11.5	10.2	18.4	2.3	2.5	1.2	0.5	8.3	8.9
1 MYOR	13,800	-	28.4	10.6	0.8	15.8	15,975	17,500	12,000	26.8	17.0	4.7	3.8	24.3	17.4	(18.4)	57.6	1.0	1.1	(1.5)	0.3	19.2	22.1
2 ICBP	4,975	(0.5)	6.4	29.0	0.9	21.5	6,043	7,200	4,900	14.6	13.1	2.8	2.5	22.5	19.4	16.7	11.6	2.4	2.7	0.9	1.1	12.6	12.8
3 INDF	4,725	(1.6)	(3.1)	41.5	1.1	28.6	6,077	7,500	4,875	12.8	11.5	2.3	2.1	17.6	18.2	9.9	10.8	2.7	3.0	1.3	1.1	13.2	11.4
4 KLBF	3,375	(2.2)	3.8	34.3	1.1	4.6	3,531	4,000	3,000	21.2	18.0	5.3	4.5	23.9	24.8	17.6	17.7	1.8	2.1	1.2	1.0	22.0	18.2
5 UNVR	17,500	4.2	6.1	133.5	0.7	(8.3)	16,044	20,300	13,600	33.4	29.6	28.5	24.8	83.7	85.8	17.5	12.8	2.5	2.8	1.9	2.3	34.0	29.1
6 GGRM	60,700	(1.7)	51.8	116.8	0.9	6.5	64,672	77,800	58,000	23.0	19.9	4.8	4.2	19.6	20.7	21.9	15.5	1.7	2.3	1.1	1.3	24.4	20.1
7 CPIN	2,450	(3.9)	33.2	40.2	1.5	4.2	2,553	3,200	2,710	17.8	15.3	6.8	5.3	49.7	38.1	2.1	16.3	2.1	2.5	8.4	0.9	13.6	14.0
Consumer		0.1	21.4	405.9	0.9	4.8		12.7 % to JCI Index		24.2	21.1	12.4	10.8	44.2	43.6	15.5	15.2	2.1	2.5	1.6	1.4	28.1	24.7
Regional Consumer		0.1	12.9	1,357.7	0.7	8.6		42.5 % to JCI Index		26.2	22.4	9.6	8.1	38.4	33.3	19.9	24.9	2.2	2.7	1.3	0.9	24.9	24.2
1 MAPI	5,250	(2.8)	96.3	8.7	1.1	8.8	5,714	6,700	3,720	27.3	21.2	5.0	4.1	13.7	18.3	57.7	29.1	0.4	0.6	0.5	0.7	36.4	22.7
2 ACES	3,800	-	28.8	6.5	0.5	11.3	4,230	4,700	3,600	26.5	21.1	5.5	4.6	17.3	20.8	35.2	24.6	1.4	0.7	0.8	0.9	32.0	22.0
3 RALS	560	(6.7)	(34.1)	4.0	0.8	54.7	866	920	700	10.1	8.7	1.5	1.4	13.3	14.3	14.8	12.4	4.8	5.5	0.7	0.7	10.9	9.5
Retailer		(2.6)	46.4	19.2	0.8	19.2		0.6 % to JCI Index		23.5	18.6	4.4	3.7	14.8	18.3	41.2	24.1	1.6	1.7	0.6	0.8	29.9	20.3
Regional Retailer		(0.7)	6.9	383.3	1.0	22.9		12.0 % to JCI Index		26.2	20.8	5.8	5.0	21.6	22.9	29.6	25.8	1.7	2.1	0.9	0.8	26.8	21.6
1 HEXA	7,950	(1.2)	11.2	6.7	1.0	27.0	10,100	11,300	9,000	12.4	9.8						18.9	2.8	3.6	-	0.5	-	-
2 UNTR	24,600	(1.6)	7.5	91.8	1.2	20.7	29,704	33,625	22,800	16.4	14.1	3.6	3.1	24.0	21.8	38.2	21.0	2.1	2.7	0.4	0.7	14.9	14.2
3 AKRA	3,000	(3.2)	73.4	11.5	1.0	8.7	3,261	3,600	2,800	23.9	17.7	3.1	2.8	13.2	12.8	68.9	34.6	11.4	2.0	0.3	0.5	23.2	21.8
4 ASII	68,000	(1.9)	24.7	275.3	1.2	12.6	76,536	87,250	52,000	16.0	14.1	4.6	3.9	29.1	28.7	19.1	13.0	2.6	3.0	0.8	1.1	15.8	13.5
5 GJTL	2,725	(0.9)	18.5	9.5	1.2	24.5	3,392	3,675	3,000	12.0	9.2	2.2	1.8	23.5	18.1	1.2	20.8	9.9	0.4	9.9	0.4	9.2	9.7
MT&S		(1.9)	21.7	394.7	1.1	14.9		12.4 % to JCI Index		16.2	14.0	4.2	3.5	26.9	25.9	24.2	15.8	2.7	2.8	0.7	0.9	15.6	13.7
Regional MT&S		(1.9)	(15.8)	802.5	1.1	28.8		25.1 % to JCI Index		12.1	10.2	3.0	2.4	33.7	27.0	14.0	17.7	1.6	2.0	0.9	0.6	9.0	8.9
1 SMCB	1,810	(0.5)	(19.6)	13.9	0.9	29.4	2,342	2,700	1,900	14.4	12.4	2.0	1.7	12.1	13.7	16.5	15.1	1.4	1.8	0.9	0.8	16.3	12.6
2 SMGR	8,750	(3.8)	(7.4)	51.9	0.9	20.4																	

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	Price	% Change	YTD	M.Cap (Rptir)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	320	(1.5)	(60.0)	1.5	1.3	82.3	583	780	450	5.8	4.6	1.2	1.1	16.1	20.1	32.4	26.0	5.3	7.3	0.2	0.2	7.3	5.4
2 WIKA	485	(2.0)	(28.7)	2.9	1.0	48.1	718	810	520	8.9	7.6	1.4	1.3	16.2	16.2	12.7	17.7	3.0	3.5	0.7	0.4	8.9	7.8
Construction		(1.9)	(39.5)	4.5	1.1	60.0	0.1 % to JCI Index			7.9	6.6	1.4	1.2	16.2	17.5	19.6	20.5	3.8	4.8	0.4	0.3	8.3	6.9
Regional Construction		(0.5)	(16.5)	50.9	1.3	25.6	1.6 % to JCI Index			14.0	12.8	1.4	1.3	8.9	10.9	1.2	9.3	2.4	2.7	12.1	1.4	15.3	11.6
1 JSMR	3,850	(0.6)	12.4	26.2	0.9	21.3	4,669	5,500	4,100	18.4	15.8	3.0	2.7	15.4	16.2	19.2	16.5	2.3	2.6	1.0	1.0	19.3	16.5
2 PGAS	2,950	(1.7)	(33.3)	71.5	1.1	27.9	3,774	4,960	2,200	11.0	10.8	4.2	3.6	44.9	38.1	3.8	2.0	4.9	5.0	2.9	5.4	9.4	9.4
Infrastructure		(1.4)	(21.1)	97.7	1.1	26.1	3.1 % to JCI Index			13.0	12.1	3.9	3.3	37.0	32.2	7.9	5.9	4.2	4.4	1.6	2.1	10.5	10.4
Regional Infrastructure		(0.7)	(22.3)	89.0	1.2	(0.7)	2.8 % to JCI Index			11.9	10.7	0.7	0.7	6.0	5.2	26.9	11.4	2.9	3.2	0.4	0.9	12.1	12.8
1 HRUM	7,650	(1.3)	(15.0)	20.7	1.3	34.5	10,288	13,500	8,500	12.7	8.7	7.0	5.0	38.0	55.3	104.0	46.0	3.5	5.1	0.1	0.2	18.4	9.0
2 PTBA	17,000	(3.4)	(25.9)	39.2	1.2	32.3	22,487	30,000	15,400	11.5	9.4	4.6	3.6	31.6	40.1	70.2	20.5	3.5	4.9	0.2	0.5	14.6	9.1
3 BORN	820	(1.2)	(38.8)	14.5	1.4	25.6	1,030	1,600	800	8.4	7.0	1.8	1.4	16.4	21.0	396.7	19.0	2.1	3.6	0.0	0.4	10.7	6.8
4 ITMG	41,650	(1.2)	(17.9)	47.1	1.2	27.0	52,908	60,000	41,000	10.8	8.4	5.2	4.1	28.5	47.7	134.3	29.6	4.3	6.7	0.1	0.3	18.1	8.5
5 ADRO	1,910	(0.5)	(25.1)	61.1	1.3	31.9	2,519	3,100	1,650	12.8	9.1	2.7	2.3	11.9	21.4	113.0	40.9	1.9	3.4	0.1	0.2	23.1	10.7
6 BUMI	2,025	(4.7)	(33.1)	42.1	1.4	62.6	3,292	4,750	1,500	10.5	7.1	2.8	2.1	27.8	26.9	41.0	39.1	1.4	2.7	0.3	0.2	10.2	7.9
7 INDY	2,125	(3.4)	(55.0)	11.1	1.2	85.0	3,931	5,200	2,950	8.3	5.3	1.7	1.4	14.2	20.5	76.5	51.7	3.9	5.8	0.1	0.1	12.0	6.8
Coal		(2.1)	(26.6)	235.6	1.3	38.8	7.4 % to JCI Index			11.3	8.3	3.8	3.0	24.0	33.7	112.2	34.5	2.8	4.5	0.1	0.2	15.9	8.8
Regional Coal		(2.3)	(14.7)	2,353.4	1.2	35.3	73.7 % to JCI Index			11.5	9.8	2.6	2.1	21.6	21.2	26.9	16.9	2.7	3.0	0.4	0.6	11.9	10.1
1 BWPT	1,150	(1.7)	(10.9)	4.6	0.8	31.4	1,511	2,025	1,300	14.1	11.2	3.3	2.6	21.6	23.1	33.7	27.4	0.9	1.1	0.4	0.4	15.1	11.2
2 SGRO	2,975	(2.5)	(6.3)	5.6	1.0	26.3	3,758	4,500	2,900	9.1	9.5	2.2	1.9	21.2	23.9	36.4	(3.6)	2.9	3.4	0.3	(2.6)	10.3	8.0
3 AALI	21,150	(4.5)	(19.3)	33.3	1.0	9.2	23,104	28,400	17,600	12.5	12.6	3.9	3.5	28.0	31.3	30.9	0.1	4.2	4.6	0.4	92.9	14.0	11.0
4 UNSP	275	(3.5)	(29.5)	3.8	1.4	20.0	330	400	250	6.8	6.3	0.4	0.4	11.0	6.1	(28.2)	5.4	3.1	2.2	(0.2)	1.2	3.8	6.4
5 LSIP	2,350	(1.1)	(8.6)	16.0	1.1	19.4	2,806	3,300	2,225	9.9	10.1	2.8	2.4	22.6	28.0	55.1	(1.9)	2.6	3.4	0.2	(5.4)	12.3	8.5
CPO		(3.2)	(15.4)	63.4	1.0	15.6	2.0 % to JCI Index			11.3	11.2	3.2	2.8	24.5	27.7	34.2	1.6	3.4	3.8	0.3	7.0	13.1	10.1
Regional CPO		(0.3)	(8.6)	676.7	1.0	11.4	21.2 % to JCI Index			14.0	12.9	2.0	1.8	8.8	14.3	8.4	8.2	2.7	2.9	1.7	1.6	22.8	12.8
1 ANTM	1,620	(2.4)	(33.9)	15.5	1.0	25.3	2,029	2,800	1,600	8.0	8.9	1.4	1.3	17.6	18.1	15.2	(9.3)	4.7	4.7	0.5	(1.0)	8.2	7.4
2 TINS	1,730	(2.3)	(37.1)	8.7	1.2	48.1	2,561	3,400	1,900	7.5	6.9	1.8	1.6	22.5	24.1	32.3	10.5	5.6	6.9	0.2	0.7	8.1	6.5
3 INCO	3,150	(0.8)	(35.4)	31.3	1.2	29.8	4,088	6,700	3,025	8.1	8.3	1.9	1.7	26.3	23.1	(1.1)	(3.3)	7.3	7.0	(7.7)	(2.5)	7.1	7.4
Metal		(1.5)	(35.2)	55.5	1.2	31.4	1.7 % to JCI Index			8.0	8.2	1.7	1.6	23.3	21.9	8.7	(2.8)	6.3	6.4	0.9	(3.0)	7.5	7.2
Regional Metal		(0.8)	(22.7)	3,661.5	1.1	44.7	114.6 % to JCI Index			7.3	6.9	1.8	1.5	25.4	24.7	2.4	3.1	4.3	4.0	3.0	2.2	7.2	6.0