

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

11/11/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,784	(1.9)	2.2	3,263.4	0.7	15.6	4,373.7	5,236.9	3,335.0	15.0	12.6	3.1	2.7	28.8	28.8	23.5	19.1	2.2	2.6	0.6	0.7	10.9	9.4
MXID Index	4,778	(2.2)	5.1	2,089.7	0.7	13.8	5,439.2	6,612.9	4,211.2	14.8	12.7	3.6	3.1	29.4	28.8	60.3	15.9	2.5	3.0	0.2	0.8	12.3	10.7
LQ45 Index	674	(2.2)	1.9	2,340.7	0.8	15.3	777.1	932.6	593.9	14.6	12.6	3.3	2.9	30.0	29.6	24.4	16.5	2.6	3.1	0.6	0.8	11.1	9.7
JAKISL Index	526	(2.3)	(1.3)	1,281.6	0.8	14.8	603.5	727.7	463.4	15.0	12.9	3.6	3.1	34.3	33.7	40.6	16.3	3.0	3.3	0.4	0.8	10.6	9.3
TRIM Universe		(2.2)	8.4	2,417.9	1.1	15.2	2,784.4	3,346.4	2,131.1	16.2	13.9	4.8	4.1	27.6	27.6	29.5	17.4	2.6	3.0	0.5	0.8	17.5	14.9
1 BBTN	1,410	(2.8)	(14.0)	12.4	1.3	17.3	1,654	2,100	1,400	11.9	9.7	1.7	1.5	14.2	14.4	13.2	22.3	2.1	2.6	0.9	0.4	12.2	10.6
2 BDMN	4,875	(1.5)	(11.9)	46.7	1.0	11.5	5,438	6,894	3,700	13.1	11.4	1.9	1.7	15.6	14.3	16.0	20.0	2.7	3.0	0.8	0.6	12.0	11.8
3 BJBR	1,010	(1.9)	(30.3)	9.8	1.3	40.5	1,419	1,650	1,150	9.4	7.7	1.8	1.6	22.3	18.9	17.5	23.0	5.7	6.2	0.5	0.3	7.9	8.2
4 BBKA	8,150	(1.8)	27.3	200.9	0.9	2.5	8,350	10,000	6,300	20.1	17.4	5.0	4.2	24.9	24.6	17.0	15.5	1.7	1.9	1.2	1.1	19.9	17.0
5 BBNI	3,950	(1.9)	1.9	73.7	1.2	21.1	4,785	5,700	3,500	13.7	11.4	2.0	1.8	14.2	14.6	31.1	21.4	2.0	2.7	0.4	0.5	14.1	12.1
6 BBRI	6,900	(2.1)	31.4	170.2	1.3	15.2	7,952	9,000	6,200	12.8	11.0	3.6	2.8	32.2	28.0	16.1	16.5	1.7	2.1	0.8	0.7	11.1	10.1
7 BMRI	7,150	(3.4)	11.9	166.8	1.3	17.9	8,431	10,000	6,700	13.5	12.0	2.7	2.3	22.2	19.9	32.8	14.4	2.3	2.7	0.4	0.8	12.1	11.7
8 BBKP	660	(2.9)	5.4	5.3	1.2	47.0	970	1,200	780	7.8	6.6	1.3	1.1	17.3	16.3	31.3	24.2	4.0	4.3	0.2	0.3	7.4	6.6
9 BTPN	3,650	(0.7)	38.3	20.7	0.9	26.8	4,627	5,000	4,400	16.2	13.0	3.8	2.9	19.8	23.4	48.5	27.7	-	-	0.3	0.5	19.1	12.5
Banks		(2.2)	18.1	706.5	1.2	13.6	21.7 % to JCI Index			15.2	13.1	3.4	2.9	23.8	22.2	22.9	17.0	2.0	2.3	0.7	0.8	14.3	12.9
Regional Banks		(2.1)	(3.4)	5,749.9	0.9	19.0	176.2 % to JCI Index			8.6	7.3	1.5	1.3	17.9	19.0	20.9	17.8	4.2	4.8	0.4	0.4	8.6	7.0
1 SMRA	1,130	(1.7)	3.7	7.8	1.0	26.2	1,427	1,700	1,180	24.4	19.8	3.2	2.9	11.2	13.1	35.6	22.7	0.8	1.0	0.7	0.9	28.7	21.8
2 BSDE	960	(1.0)	6.7	16.8	1.1	35.1	1,297	1,500	1,170	22.6	16.9	2.4	2.1	6.4	10.6	88.7	33.2	0.6	0.9	0.3	0.5	37.3	20.1
3 ASRI	440	(1.1)	49.2	7.9	1.2	24.6	548	620	485	14.5	10.0	2.9	2.4	13.2	20.2	85.5	44.8	1.0	1.6	0.2	0.2	22.2	11.8
4 ELTY	114	(1.7)	(27.4)	4.6	1.3	52.6	174	200	159	39.8	27.3	0.6	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.6)	0.6	20.1	37.6
5 LPKR	630	(4.5)	(7.4)	14.5	1.1	34.6	848	1,000	700	22.8	18.5	1.6	1.5	8.5	7.0	19.1	23.7	0.9	1.1	1.2	0.8	18.8	21.4
6 CTRA	500	-	42.9	7.6	1.1	18.9	594	700	400	25.7	19.4	1.4	1.4	5.3	5.6	12.2	32.5	0.6	0.7	2.1	0.6	27.4	24.1
Property		(1.9)	10.5	59.1	1.1	31.7	1.8 % to JCI Index			23.5	17.9	2.1	1.9	8.0	10.0	45.6	31.7	0.7	1.0	0.5	0.6	26.3	18.9
Regional Property		(3.9)	(15.5)	816.6	1.2	30.1	25.0 % to JCI Index			12.4	10.6	1.3	1.2	13.9	12.5	14.0	17.2	2.1	2.3	0.9	0.6	9.3	9.3
1 MYOR	13,900	(3.5)	29.3	10.7	0.8	14.9	15,975	17,500	12,000	27.0	17.1	4.7	3.9	24.3	17.4	(17.3)	55.9	1.0	1.1	(1.6)	0.3	19.3	22.3
2 ICBP	5,050	(2.9)	8.0	29.4	0.9	19.7	6,042	7,300	4,900	14.9	13.3	2.9	2.5	22.5	19.3	16.1	11.8	2.4	2.7	0.9	1.1	12.8	13.1
3 INDF	4,875	(2.5)	-	42.8	1.1	24.9	6,089	7,500	4,875	13.0	11.7	2.4	2.1	17.6	18.3	10.9	11.3	2.7	2.9	1.2	1.0	13.6	11.6
4 KLBF	3,500	(2.1)	7.7	35.5	1.1	(0.2)	3,494	4,000	3,000	22.0	18.7	5.5	4.7	23.9	24.8	17.9	17.7	1.7	2.0	1.2	1.1	22.8	18.8
5 UNVR	16,050	(0.9)	(2.7)	122.5	0.8	0.5	16,124	20,300	13,600	30.7	27.2	26.2	22.8	83.7	85.3	17.3	12.8	1.7	3.1	1.8	2.1	31.3	26.7
6 GGRM	61,000	(2.3)	52.5	117.4	0.9	0.7	61,434	66,000	54,000	23.3	19.8	4.8	4.2	19.6	20.7	20.7	17.5	1.8	2.5	1.1	1.1	24.6	20.4
7 CPIN	2,625	(2.8)	42.7	43.1	1.5	(2.7)	2,553	3,200	1,750	19.1	16.4	7.3	5.7	49.7	38.1	(2.3)	21.4	2.0	2.3	(8.2)	0.8	14.6	15.0
Consumer		(2.0)	21.1	401.4	0.9	4.5	12.3 % to JCI Index			23.4	20.2	11.3	9.7	42.9	42.2	14.5	16.4	2.2	2.6	1.6	1.2	26.2	23.1
Regional Consumer		0.0	14.2	1,369.7	0.7	10.1	42.0 % to JCI Index			26.0	22.6	9.7	8.2	38.9	33.6	19.9	24.0	2.1	2.6	1.3	0.9	25.0	24.4
1 MAPI	5,250	(2.8)	96.3	8.7	1.1	1.9	5,347	6,000	3,720	27.4	21.2	5.0	4.1	13.7	18.2	57.1	29.8	0.4	0.6	0.5	0.7	36.5	22.8
2 ACES	3,475	(3.5)	17.8	6.0	0.5	15.3	4,007	4,500	3,600	25.2	20.0	5.1	4.3	17.3	20.3	30.6	24.8	1.5	0.8	0.8	0.8	29.6	21.1
3 RALS	610	(1.6)	(28.2)	4.3	0.8	41.0	860	920	700	10.8	9.2	1.6	1.4	13.3	14.4	14.3	15.9	4.5	5.3	0.8	0.6	11.7	10.0
Retailer		(2.7)	43.3	19.0	0.9	15.0	0.6 % to JCI Index			22.9	18.1	4.2	3.6	14.7	18.0	39.0	25.1	1.7	1.7	0.6	0.7	28.8	19.9
Regional Retailer		(2.7)	10.5	392.4	1.0	19.1	12.0 % to JCI Index			26.9	21.2	5.9	5.0	21.5	22.8	30.3	25.8	1.7	2.1	0.9	0.8	27.3	22.1
1 HEXA	8,500	(3.4)	18.9	7.1	1.0	18.8	10,100	11,300	9,000	13.2	10.5						18.9	2.5	3.3	-	0.6	-	-
2 UNTR	25,700	(1.7)	12.3	95.9	1.2	14.7	29,477	33,000	22,800	17.2	14.8	3.7	3.2	24.0	21.8	38.0	20.8	2.0	2.5	0.5	0.7	15.6	14.9
3 AKRA	3,075	(4.7)	77.7	11.8	1.0	6.1	3,261	3,600	2,800	24.5	18.2	3.1	2.9	13.2	12.8	68.9	34.6	11.1	1.9	0.4	0.5	23.8	22.4
4 ASII	69,150	(2.3)	26.8	279.9	1.2	8.8	75,238	87,250	52,000	16.4	14.4	4.7	3.9	29.1	28.6	18.2	13.1	2.6	2.9	0.9	1.1	16.1	13.8
5 GJTL	2,725	(2.7)	18.5	9.5	1.2	24.5	3,392	3,675	3,000	12.0	9.2	2.2	1.8	23.5	18.1	0.1	22.3			128.5	0.4	9.2	9.7
MT&S		(2.3)	24.5	404.2	1.1	10.7	12.4 % to JCI Index			16.7	14.4	4.3	3.6	26.8	25.7	23.6	15.9	2.6	2.8	0.7	0.9	15.9	14.1
Regional MT&S		(2.3)	(8.2)	882.9	1.1	18.1	27.1 % to JCI Index			13.2	11.3	3.4	2.8	33.5	27.4	14.1	17.1	1.4	1.6	0.9	0.7	10.2	10.1
1 SMCB	1,890	(1.6)	(16.0)	14.5	0.9	25.0	2,362	2,750	1,900	15.1	12												

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	Price	% Change	YTD	M.Cap (Rptir)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	335	(1.5)	(58.1)	1.6	1.3	83.6	615	710	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	500	(2.0)	(26.5)	3.0	1.0	42.8	714	810	520	9.2	7.8	1.5	1.3	16.2	16.2	12.9	18.0	2.9	3.4	0.7	0.4	9.2	8.1
Construction		(1.8)	(37.6)	4.6	1.1	57.1	0.1 % to JCI Index			8.1	6.8	1.4	1.2	16.2	17.2	19.7	20.8	3.7	4.7	0.4	0.3	8.5	7.1
Regional Construction		(0.8)	(13.8)	54.4	1.3	19.1	1.7 % to JCI Index			14.2	13.3	1.4	1.3	10.2	11.3	(1.4)	8.3	2.2	2.5	(10.4)	1.6	14.2	11.8
1 JSMR	3,850	(1.3)	12.4	26.2	0.9	22.6	4,721	5,500	4,100	18.3	15.8	3.0	2.7	15.4	16.3	19.2	15.3	2.3	2.6	1.0	1.0	19.3	16.4
2 PGAS	3,125	(1.6)	(29.4)	75.8	1.1	20.2	3,757	4,960	2,200	11.7	11.4	4.5	3.8	44.9	38.1	4.0	2.2	4.7	4.7	3.0	5.1	9.9	10.0
Infrastructure		(1.5)	(18.6)	101.9	1.1	20.8	3.1 % to JCI Index			13.4	12.5	4.1	3.5	37.3	32.5	7.9	5.6	4.0	4.2	1.7	2.2	10.9	10.8
Regional Infrastructure		(0.7)	(18.8)	93.4	1.2	(6.0)	2.9 % to JCI Index			12.4	11.0	0.8	0.7	5.9	5.4	31.5	11.7	2.8	3.0	0.4	0.9	13.4	13.4
1 HRUM	7,950	(1.9)	(11.7)	21.5	1.3	30.6	10,385	14,700	8,325	13.1	8.9	7.3	5.1	38.0	55.5	105.0	46.9	3.4	4.7	0.1	0.2	19.2	9.1
2 PTBA	17,750	(3.5)	(22.7)	40.9	1.2	29.3	22,954	30,000	15,500	11.9	9.9	4.8	3.8	31.6	40.3	71.2	18.3	3.4	4.6	0.2	0.5	15.2	9.5
3 BORN	870	-	(35.1)	15.4	1.4	13.3	986	1,600	690	8.9	7.5	1.8	1.5	16.4	20.8	396.8	19.3	2.0	3.4	0.0	0.4	11.2	7.2
4 ITMG	43,400	(2.6)	(14.5)	49.0	1.2	22.5	53,159	64,000	41,000	11.8	9.0	5.4	4.2	28.5	46.0	123.5	32.5	4.0	6.1	0.1	0.3	19.0	9.2
5 ADRO	2,075	(3.5)	(18.6)	66.4	1.3	20.4	2,499	3,100	1,550	13.9	10.0	3.0	2.5	11.9	21.4	111.8	41.4	1.7	3.0	0.1	0.2	25.1	11.6
6 BUMI	2,325	(2.1)	(23.1)	48.3	1.4	38.7	3,225	4,750	1,400	11.5	8.2	3.4	2.6	27.8	29.7	43.4	39.6	1.2	2.7	0.3	0.2	12.3	8.7
7 INDY	2,425	(4.9)	(48.7)	12.6	1.2	72.9	4,193	5,200	3,175	9.0	5.9	1.9	1.6	14.2	21.3	85.7	47.6	3.4	5.4	0.1	0.1	13.6	7.4
Coal		(2.8)	(21.2)	254.1	1.3	28.8	7.8 % to JCI Index			12.1	9.0	4.1	3.2	23.9	33.6	109.9	35.0	2.6	4.1	0.1	0.3	17.0	9.4
Regional Coal		(3.1)	(8.0)	2,514.4	1.2	25.4	77.0 % to JCI Index			12.3	10.5	2.7	2.3	21.5	21.3	27.4	17.2	2.4	2.8	0.4	0.6	12.8	10.8
1 BWPT	1,160	(0.9)	(10.1)	4.7	0.8	31.6	1,526	2,025	1,300	14.2	11.3	3.6	2.9	21.6	25.5	23.8	23.6	0.9	1.1	0.6	0.5	16.8	11.2
2 SGRO	3,050	(2.4)	(3.9)	5.8	1.1	23.8	3,776	4,500	2,900	9.3	9.7	2.2	2.0	21.2	24.0	36.7	(3.5)	2.8	3.3	0.3	(2.8)	10.6	8.2
3 AALI	21,300	(3.0)	(18.7)	33.5	0.9	9.7	23,366	29,513	17,600	12.6	12.7	3.9	3.5	28.0	31.1	30.5	0.5	4.0	4.4	0.4	23.9	14.0	11.1
4 UNSP	285	-	(26.9)	3.9	1.4	15.8	330	400	250	7.1	6.6	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.3)	1.2	4.0	6.6
5 LSIP	2,175	(3.3)	(15.4)	14.8	1.1	28.6	2,796	3,300	2,225	9.2	9.4	2.6	2.2	22.6	27.9	54.1	(2.4)	2.9	3.6	0.2	(3.9)	11.4	7.9
CPO		(2.7)	(16.4)	62.7	1.0	17.5	1.9 % to JCI Index			11.3	11.2	3.2	2.8	24.5	27.7	32.5	1.5	3.3	3.7	0.3	7.5	13.1	10.1
Regional CPO		(2.1)	(8.1)	674.4	1.1	10.4	20.7 % to JCI Index			14.2	13.2	2.1	1.9	8.7	14.4	7.7	7.3	2.7	2.8	1.8	1.8	23.5	13.0
1 ANTM	1,680	(2.3)	(31.4)	16.0	1.0	19.3	2,005	2,600	1,600	8.3	9.0	1.5	1.4	17.6	18.0	15.4	(6.7)	4.4	4.8	0.5	(1.3)	8.5	7.6
2 TINS	1,890	(3.1)	(31.3)	9.5	1.2	40.9	2,663	3,400	2,100	8.1	7.4	2.0	1.7	22.5	24.5	33.4	10.6	5.1	6.3	0.2	0.7	8.8	7.0
3 INCO	3,425	(2.1)	(29.7)	34.0	1.2	19.4	4,089	6,700	2,950	8.7	8.9	2.0	1.8	26.3	23.2	(2.0)	(1.1)	6.5	6.3	(4.3)	(8.2)	7.7	7.9
Metal		(2.3)	(30.4)	59.6	1.2	22.8	1.8 % to JCI Index			8.5	8.7	1.9	1.7	23.4	22.0	8.3	(0.7)	5.7	5.9	1.0	(12.1)	8.0	7.7
Regional Metal		(0.3)	(17.0)	4,040.6	1.1	36.0	123.8 % to JCI Index			7.9	7.5	2.0	1.6	35.1	25.1	15.8	3.1	3.9	3.7	0.5	2.4	5.7	6.5