

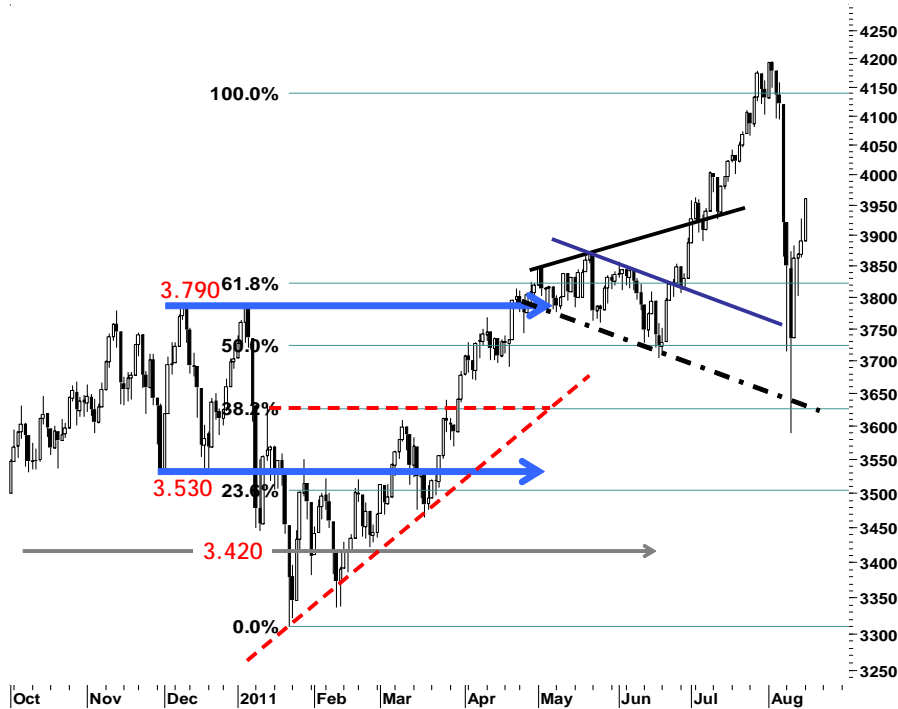
IHSG

3.960,0

69,5

1,79%

Ulisan Pasar



Seiring dengan kondusifnya situasi global dan menguatnya bursa-bursa utama Asia Pacific, IHSG pada perdagangan kemarin ditutup menguat 1,8% di level 3.960. Maraknya transaksi ditandai oleh jumlah kejadian yang tercatat sebanyak 150 transaksi dengan total volume yang diperdagangkan sebesar 5 miliar lembar saham.

IHSG berhasil mempertahankan pergerakan di atas MA200, dengan signal positif serta sisa ruang penguatan pada stochastic yang terbuka lebar untuk melanjutkan rally positif menguji resistensi di level 3.985.

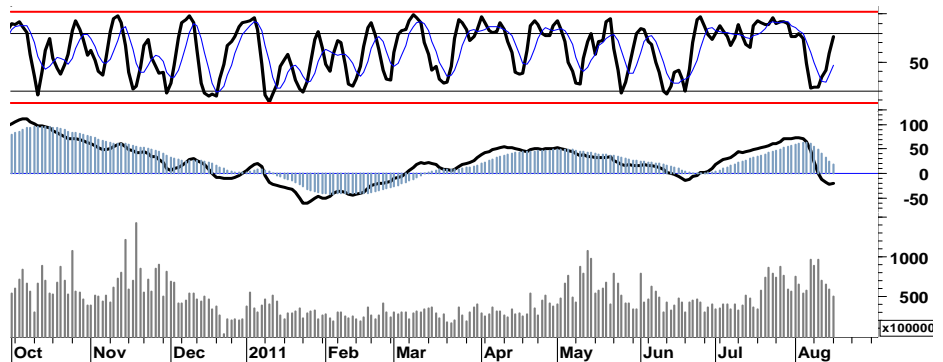
Kekhawatiran akan gejala krisis pada Sovereign Debt di Eropa serta perlambatan pertumbuhan perekonomian global mulai memudar.

Secara umum IHSG berada pada kondisi bullish dengan basis support 3.930, dan mencoba untuk bergerak dalam zona positif trading.

Apabila pada perdagangan hari ini IHSG mampu mengawali perdagangan pada area positif di atas

support 3.960, maka peluang untuk melanjutkan rally penguatan menguji resistensi 3.985 terbuka lebar.

Dengan demikian, pada perdagangan hari ini kami perkirakan IHSG akan mencoba bergerak dalam rentang harga 3.950 - 4.010.



S1	S2	R1	R2
3,915	3,870	3,985	4,005

Saham Pilihan

Saham	Harga (Rp)	Rekomendasi	Stochastic	RSI	BB Top	BB Bottom	S1	S2	R1	R2
ADRO	2,350	Trading	57.89	43.29	2,525	2,175	2,325	2,275	2,425	2,475
AISA	780	Take Profit	91.84	59.41	825	660	765	750	810	825
BWPT	1,210	Trading	86.96	52.99	1,240	1,160	1,200	1,190	1,230	1,240
HRUM	8,650	Trading	40.00	35.80	8,900	8,350	8,450	8,250	8,950	9,150
MAPI	4,550	Take Profit	95.18	58.79	4,750	4,075	4,500	4,450	4,600	4,650
TINS	2,325	Take Profit	93.56	48.29	2,450	1,975	2,275	2,225	2,375	2,425



Secara umum, ADRO telah mampu untuk kembali pada area positif trading dengan basis support harga 2.325. Didukung oleh signal positif stochastic, serta ruang penguatan yang masih terbuka lebar.

Dengan demikian ADRO memiliki peluang untuk bergerak dalam rentang harga 2.325 - 2.425.

S1	S2	R1	R2
2,325	2,275	2,425	2,475



Secara umum, AISA berada pada kondisi Bullish dengan signal positif stochastic serta peluang distribusi positif yang terbuka cukup lebar.

Yang patut di waspadai adalah, AISA telah bergerak pada area puncak siklus dengan resistensi harga 810.

S1	S2	R1	R2
765	750	810	825



Dengan signal positif serta dua celah resistensi harga pada level 1.220 dan 1.240, terbuka peluang bagi BWPT untuk melanjutkan rally penguatannya.

S1	S2	R1	R2
1,200	1,190	1,230	1,240



Mencoba untuk kembali pada area trading positif dengan munculnya indikasi signal golden cross, HRUM memiliki peluang untuk menguji penetrasi resistensi 8.950.

Pada perdagangan hari ini, kami perkirakan BWPT akan mencoba bergerak dalam rentang harga 8.500 - 8.950.

S1	S2	R1	R2
8,450	8,250	8,950	9,150



Berada pada peak area stochastic, waspadai potensi tekanan jual yang akan mewarnai pergerakan MAPI pada resistensi harga 4.600 - 4.650.

S1	S2	R1	R2
4,500	4,450	4,600	4,650



Sebagaimana halnya MAPI, TINS-pun telah berada pada peak stochastic.

Dengan demikian, akumulasi profit pada saat TINS mencoba bergerak menguji resistensi harga 2.375 - 2.425.

S1	S2	R1	R2
2,275	2,225	2,375	2,425

TRADE DATA

JCI (IHSG) 3,960.0 69.5 1.79%

YTD (Rp)	6.9%	Volume (m) :	4,975
YTD (USD)	12.5%	Nilai (Rpbn) :	3,328
Moving Avg 20day	4,032	Mkt Cap (Rpbn) :	3,439
Moving Avg 50day	3,934	Market P/E (x) :	16.2
Moving Avg 200day	3,714	Market Div. Yield (%) :	2.4

Indonesia & Sectors +/- (%) YTD (%)

MSCI Indonesia	4,905.9	95.6	1.99	7.90
JII	548.4	12.0	2.24	2.91
LQ45	702.4	12.8	1.86	6.21
JAKFIN Index	523.7	11.1	0.02	12.23
JAKINFR Index	735.6	2.4	0.00	-10.21
JAKMINE Index	3,064.3	43.9	0.01	-6.41
JAKCONS Index	1,297.4	7.9	0.01	18.53
JAKTRAD Index	535.0	7.8	0.01	12.85
JAKMIND Index	1,275.2	46.1	0.04	31.87
JAKBIND Index	397.0	12.7	0.03	2.51
JAKPROP Index	231.4	5.0	0.02	13.94
JAKAGRI Index	2,296.3	31.5	0.01	0.53

Commodities +/- (%) YTD (%)

CRB Index	330.52	4.0	1.22	-0.69
Oil & Gas				
Crude Oil	87.88	2.5	2.93	-3.83
Natural Gas	4.02	-0.0	-0.89	-8.65
COAL (Rotterdam)	126.20	0.5	0.36	-3.96
COAL (Amsterdam)	126.11	0.6	0.51	0.13
COAL (Australia,wk)	118.75	0.0	0.00	-2.98
Industrial Metals				
Aluminium	2,354.25	-25.0	-1.05	-4.27
Nickel	21,300	-100	-0.47	-13.94
Tin	24,450	-250	-1.01	-9.11
Precious Metal				
Gold	1,756.40	15.4	0.88	23.57
Silver	39.31	0.2	0.49	27.17
Soft Commodities				
CPO (Malaysia)	3,148.00	86.0	2.81	-17.46
CPO (Netherlands)	1,085.00	20.0	1.88	-15.56
Rubber	4,692.18	-9.9	-0.21	-6.04
Corn	707.25	5.5	0.78	12.44
Wheat	712.50	10.0	1.42	-10.29
Soybeans	1,343.50	15.8	1.19	-3.61
Rice (Indonesia)	7,300.00	0.0	0.00	2.82

Winners

Stock	Price	(%)	Stock	Price	(%)
SMMA	4,200	12.75	GSMF	86	-14.00
INTP	15,300	5.52	PTRO	35,000	-12.50
CPIN	2,725	4.81	TFCO	850	-10.53
ITMG	46,500	4.49	TRIO	800	-2.44
ASII	70,000	4.24	ACES	3,150	-1.56
BBNI	4,325	2.98	BTEL	325	-1.52
BBCA	8,150	2.52	ADMF	11,500	-0.86
UNVR	16,750	2.13	SCMA	5,950	-0.83
BBRI	6,600	1.54	GGRM	54,550	-0.73
BMRI	7,300	1.39	TLKM	7,250	-0.68

Losers

Stock	Price	(%)	Stock	Price	(%)
GSMF	86	-14.00	PTRO	35,000	-12.50
TFCO	850	-10.53	TRIO	800	-2.44
ACES	3,150	-1.56	BTEL	325	-1.52
BTEL	325	-1.52	ADMF	11,500	-0.86
ADMF	11,500	-0.86	SCMA	5,950	-0.83
SCMA	5,950	-0.83	GGRM	54,550	-0.73
GGRM	54,550	-0.73	TLKM	7,250	-0.68
TLKM	7,250	-0.68			

Regional Indices +/- (%) YTD (%)

MXWO	MSCI World	1,204.8	24.0	2.03	-5.88
SPX	S&P 500	1,204.5	25.7	2.18	-4.23
US					
Dow Jones Industrial		11,482.9	213.9	1.90	-0.82
Nasdaq	US	2,555.2	47.2	1.88	-3.68
Europe					
EURO 50	Europe	237.9	0.4	0.15	-13.76
FTSE	London	5,350.6	30.6	0.57	-9.31
DAX	Germany	6,022.2	24.5	0.41	-12.90
CAC	France	3,239.1	25.2	0.78	-14.87
SMI	Swiss	5,324.7	71.9	1.37	-17.27
BRIC					
BOVESPA	Brazil	54,651.8	1,178.5	2.20	-21.14
MICEX	Russia	1,510.7	40.1	2.73	-10.50
SENSEX	India	16,839.6	0.0	0.00	-17.89
NIFTY	India	5,073.0	0.0	0.00	-17.30
SHCOMP	China	2,626.8	33.6	1.30	-6.46
SZCOMP	China	1,175.4	16.4	1.42	-8.94

Developed ASIA

Nikkei	Japan	9,086.4	122.7	1.37	-11.17
TPX	Japan	777.1	8.9	1.16	-13.54
HIS	Hong kong	20,260.1	640.1	3.26	-12.05
KOSPI	S. Korea	1,793.3	0.0	0.00	-12.56
TAIEX	Taiwan	7,819.4	182.4	2.39	-12.85
FSSTI	Singapore	2,874.4	23.8	0.84	-9.89

ASEAN

SET	Thailand	1,086.3	24.3	2.28	5.19
PCOMP	Philippines	4,332.6	10.9	0.25	3.13
KLCI	Malaysia	1,499.7	16.1	1.08	-1.26
VNINDEX	Vietnam	384.3	0.4	0.10	-20.70

Currency +/- (%) YTD (%)

EURUSD	Euro	1.445	0.020	1.38	7.93
GBPUSD	United Kingdom	1.639	0.011	0.69	4.98
USDCHF	Switzerland	0.784	0.006	0.81	-16.15
USDCAD	Canada	0.979	-0.008	-0.82	-1.88
AUDUSD	Australia	1.051	0.015	1.47	2.68
NZDUSD	New Zealand	0.833	0.001	0.07	6.74
USDJPY	Japan	76.8	0.120	0.16	-5.29
USDCNY	China	6.391	0.001	0.02	-3.27
USDHKD	Hongkong	7.790	-0.003	-0.04	0.21
USDSGD	Singapore	1.201	-0.011	-0.92	-6.41
Rupiah	Indonesia	8,544.0	-10.000	-0.12	-5.02

Value (Rpbn) Volume (Lot) Freq (x)

ASII	379,217	ENRG	887,855	NIKL	30,674
BMRI	223,557	BNBR	821,271	LPCK	3,512
ADRO	166,098	KIJA	549,285	CPIN	2,936
BBNI	164,049	NIKL	511,763	ASII	2,907
BBRI	156,370	BKSL	268,883	ADMG	2,870
PGAS	141,707	ELTY	257,876	LPIN	2,691
BUMI	130,336	SIPD	243,153	BMRI	2,353
TLKM	128,325	BIPI	229,903	KIJA	2,234
HRUM	120,364	DEWA	198,493	STAR	2,130
INTP	109,703	TRAM	182,631	BBRI	2,082

Code	Last	Ytd Chg(%)	H-5 Chg (%)	Rekomendasi	STO	RSI	MACD	Bollinger Band		Support			Resistance			H-5	
								Top	Bottom	1	2	3	1	2	3	Highest	Lowest
AALI	21,850	-18.47	-2.02	OverBought	76.0	42.1	(399.3)	22,000	21,050	21,600	21,300	21,100	22,100	22,300	22,600	22,400	19,000
ACES	3,150	10.53	-7.35	Trading	53.5	44.1	15.2	3,300	3,125	3,075	2,975	2,925	3,225	3,275	3,375	3,400	3,000
ADRO	2,350	-12.15	1.08	Trading	57.9	43.3	(43.9)	2,525	2,175	2,325	2,275	2,250	2,400	2,425	2,475	2,450	2,150
AISA	780	0.00	13.04	Take Profit	91.8	59.4	1.9	825	660	765	750	735	795	810	825	790	600
ANTM	2,000	-19.19	6.95	Trading	89.9	50.7	(34.2)	2,070	1,820	1,980	1,960	1,950	2,010	2,020	2,040	2,000	1,720
ASII	70,000	28.68	7.61	Take Profit	87.8	55.6	237.5	71,850	64,300	68,300	66,550	65,600	71,000	71,950	73,700	70,200	60,850
BBCA	8,150	26.36	1.24	OverBought	74.6	52.7	48.5	8,250	7,800	8,050	7,900	7,850	8,250	8,300	8,450	8,150	7,250
BBNI	4,325	13.82	5.49	Take Profit	87.0	60.0	61.7	4,475	3,925	4,250	4,150	4,100	4,400	4,450	4,550	4,350	3,700
BBRI	6,600	27.54	1.54	OverBought	73.8	48.0	(24.3)	6,750	6,350	6,500	6,400	6,300	6,700	6,800	6,900	6,650	6,000
BDMN	5,500	0.00	5.77	Trading	85.1	49.8	(136.0)	5,700	4,900	5,400	5,300	5,250	5,550	5,600	5,700	5,500	4,650
BISI	1,240	-33.69	0.81	OverBought	64.9	37.7	(52.3)	1,280	1,160	1,230	1,210	1,200	1,260	1,270	1,290	1,270	1,100
BMRI	7,300	13.18	-0.68	OverBought	66.7	44.8	(39.1)	7,550	7,100	7,200	7,100	7,000	7,400	7,500	7,600	7,500	6,800
BSDE	1,030	17.05	11.96	Take Profit	91.3	58.4	16.5	1,110	900	1,020	1,000	990	1,050	1,060	1,080	1,050	810
BTEL	325	38.30	-1.52	OverBought	76.3	41.1	(7.1)	354	301	322	319	312	332	339	342	350	285
BUMI	2,700	-13.60	-2.70	Trading	57.4	34.9	(99.6)	2,775	2,600	2,675	2,650	2,625	2,725	2,750	2,775	2,825	2,425
BWPT	1,210	-7.63	2.54	Trading	87.0	53.0	2.0	1,240	1,160	1,200	1,190	1,180	1,220	1,230	1,240	1,210	1,130
ELTY	149	-7.45	-1.97	OverBought	65.0	42.7	(2.2)	154	142	148	146	145	151	152	154	154	135
EXCL	5,300	0.95	3.92	OverBought	68.4	37.4	(200.7)	5,450	5,150	5,250	5,200	5,150	5,350	5,400	5,450	5,550	4,600
GGRM	54,550	32.89	9.10	Trading	94.2	62.4	907.1	57,450	49,700	53,900	53,250	52,450	55,350	56,150	56,800	55,500	46,900
HEXA	7,800	7.59	2.63	OverBought	73.8	55.0	65.8	8,000	7,250	7,750	7,700	7,650	7,850	7,900	7,950	7,850	7,100
HRUM	8,650	-8.47	-3.89	Trading	40.0	35.8	(310.5)	8,900	8,350	8,450	8,250	8,100	8,800	8,950	9,150	9,050	8,150
INCO	3,850	-22.61	4.05	Trading Sell	82.4	36.9	(177.0)	4,000	3,525	3,825	3,775	3,750	3,900	3,925	3,975	3,875	3,275
INDF	6,450	30.30	4.03	Trading Sell	86.0	62.4	155.9	6,750	6,150	6,400	6,300	6,250	6,550	6,600	6,700	6,600	5,850
INDY	3,225	-36.76	0.78	OverBought	75.4	30.0	(152.6)	3,325	3,125	3,200	3,175	3,125	3,275	3,325	3,350	3,300	2,850
INTP	15,300	-4.67	5.52	OverBought	75.0	48.4	(457.2)	15,500	14,150	14,700	14,100	13,750	15,650	16,000	16,600	15,400	13,400
ISAT	5,750	5.50	6.48	OverBought	76.8	59.9	72.3	5,950	5,150	5,550	5,350	5,200	5,900	6,050	6,250	5,850	4,975
ITMG	46,500	-14.36	5.08	OverBought	79.9	48.0	(696.8)	47,450	42,600	45,500	44,500	44,000	47,000	47,500	48,500	46,500	40,000
JSMR	3,925	10.56	1.29	Trading Sell	82.1	59.4	54.7	4,025	3,750	3,900	3,850	3,825	3,975	4,000	4,050	3,950	3,625
KLBF	3,425	3.01	7.87	Trading Sell	91.4	52.2	(28.3)	3,750	3,050	3,400	3,375	3,350	3,450	3,475	3,500	3,500	2,900
LSIP	2,375	-6.50	4.40	Trading Sell	87.5	55.6	(1.8)	2,425	2,275	2,350	2,325	2,300	2,400	2,425	2,450	2,400	2,100
MAPI	4,550	63.96	7.69	Take Profit	95.2	58.8	60.0	4,750	4,075	4,500	4,450	4,425	4,575	4,600	4,650	4,550	3,775
PGAS	3,375	-24.58	3.05	Trading Sell	85.0	32.0	(167.7)	3,500	3,225	3,325	3,275	3,250	3,400	3,425	3,475	3,450	2,950
PTBA	19,100	-20.25	-1.29	OverBought	66.2	36.6	(564.1)	19,700	18,000	18,900	18,650	18,550	19,250	19,350	19,600	19,500	17,450
RALS	810	-5.81	2.53	OverBought	73.3	52.3	(1.1)	835	750	800	785	770	830	845	860	830	720
SGRO	3,600	10.77	6.67	Take Profit	89.4	54.7	(9.0)	3,750	3,300	3,575	3,550	3,525	3,625	3,650	3,675	3,625	3,175
SMCB	2,050	-7.87	5.13	Take Profit	87.8	49.6	(40.9)	2,100	1,900	2,025	1,975	1,950	2,075	2,100	2,150	2,050	1,770
SMGR	8,900	-9.64	-2.73	OverBought	62.8	38.3	(218.3)	9,000	8,750	8,850	8,800	8,750	8,950	9,000	9,050	9,150	8,400
SMRA	1,270	17.59	10.43	Trading Sell	90.1	59.7	22.3	1,330	1,190	1,270	1,270	1,260	1,280	1,290	1,290	1,300	1,020
TINS	2,325	-18.42	12.05	Take Profit	93.6	48.3	(87.0)	2,450	1,975	2,275	2,225	2,200	2,350	2,375	2,425	2,325	1,870
TLKM	7,250	-9.38	-3.33	Trading	48.6	46.9	17.3	7,450	7,100	7,250	7,200	7,150	7,350	7,400	7,450	7,700	7,000
UNTR	24,650	1.44	2.92	Take Profit	87.2	48.2	(133.7)	25,350	23,350	24,350	24,000	23,850	24,850	25,000	25,350	24,750	22,000
UNVR	16,750	4.36	4.69	Take Profit	91.9	63.2	345.8	17,600	15,150	16,550	16,350	16,200	16,900	17,050	17,250	16,800	15,000

S1 = Support 1 S2 = Support 2 S3 = Support 3
 R1 = Resisten 1 R2 = Resisten 2 R2 = Resisten 2
 STO = Stochastic Oscillator
 RSI = Relative Strength Index
 MACD = Moving Average Convergence Divergence
 H-5 = 5 hari sebelumnya

RESEARCH TEAM

Andrian Tanuwijaya	Equity Analyst	(andrian.tanuwijaya@trimegah.com)
Hanel Topada Era Tania	Equity Analyst	(hanel.tania@trimegah.com)
Paul Raymond Widjaja	Equity Analyst	(paul.widjaja@trimegah.com)
T Hedy Arifien	Technical Analyst	(hedy@trimegah.com)
Rovandi	Research Assistant	(rovandi@trimegah.com)

EQUITY CAPITAL MARKET TEAM

Nathanael Benny Prasetyo	Head of Retail ECM	(benny.prasetyo@trimegah.com)
Windra Djulnaily	Pluit, Jakarta	(windra.djulnaily@trimegah.com)
Ariawan Anwar	Artha Graha, Jakarta	(ariawan.anwar@trimegah.com)
Ferry Zabur	Kelapa Gading, Jakarta	(ferry.zabur@trimegah.com)
Wirjawan Joesoef	Mangga Dua, Jakarta	(iwan@trimegah.com)
Lukman Abdul Azis	Kebon Jeruk, Jakarta	(lukman@trimegah.com)
Tutik Suciati	Semarang, Jawa Tengah	(tuty.s@trimegah.com)
Sonny Muljadi	Surabaya, Jawa Timur	(sonny.muljadi@trimegah.com)
Ni Luh Ketut Sri Agustini	Denpasar, Bali	(sri.agustini@trimegah.com)
Philip Fernando Suwandi	Makassar, Sulawesi Selatan	(philip.fs@trimegah.com)
agus.jatmiko	Balikpapan, Kalimantan Timur	(agus.jatmiko@trimegah.com)
Asep Saepudin	Bandung, Jawa Barat	(asep.saepudin@trimegah.com)
Asep Saepudin	Cirebon, Jawa Barat	(asep.saepudin@trimegah.com)
Very Wijaya	Medan, Sumatera Utara	(very.wijaya@trimegah.com)
Tantie Rivi Watie	Pekanbaru, Riau	(tantierw@trimegah.com)
Agus Bambang Suseno	Solo, Jawa Tengah	(agus.suseno@trimegah.com)
Agus Bambang Suseno	Yogyakarta, Jawa Tengah	(agus.suseno@trimegah.com)
Donny Kristanto Setiadi	Palembang, Sumatra Selatan	(donny.kristanto@trimegah.com)
Sonny Muljadi	Malang, Jawa Timur	(sonny.muljadi@trimegah.com)

PT Trimegah Securities Tbk
18th Fl, Artha Graha Building
Jl. Jend. Sudirman Kav. 52-53
Jakarta 12190, INDONESIA
Tel : (6221) 2924 9088 Fax : (6221) 2924 9163

DISCLAIMER

This report has been prepared by PT Trimegah Securities Tbk on behalf of itself and its affiliated companies and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy. This report has been produced independently and the forecasts, opinions and expectations contained herein are entirely those of Trimegah Securities.

While all reasonable care has been taken to ensure that information contained herein is not untrue or misleading at the time of publication, Trimegah Securities makes no representation as to its accuracy or completeness and it should not be relied upon as such. This report is provided solely for the information of clients of Trimegah Securities who are expected to make their own investment decisions without reliance on this report. Neither Trimegah Securities nor any officer or employee of Trimegah Securities accept any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. Trimegah Securities and/or persons connected with it may have acted upon or used the information herein contained, or the research or analysis on which it is based, before publication. Trimegah Securities may in future participate in an offering of the company's equity securities.