

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/27/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	4,133	1.1	11.6	3,550.8	0.7	5.1	4,342.4	5,176.6	3,467.4	16.3	13.7	3.4	2.9	28.7	28.6	23.9	19.5	2.0	2.4	0.7	0.7	11.7	10.2	
MXID Index	5,124	1.4	12.7	2,220.0	0.7	5.3	5,395.7	6,418.1	4,299.0	16.0	13.6	3.9	3.3	29.2	28.8	58.4	17.8	2.5	2.9	0.3	0.8	13.3	11.5	
LQ45 Index	731	1.4	10.5	2,426.9	0.7	5.8	773.6	915.7	613.3	16.1	13.6	3.6	3.1	29.3	29.2	23.0	18.1	2.4	2.9	0.7	0.7	12.2	10.6	
JAKISL Index	572	1.4	7.3	1,393.4	0.7	4.2	596.2	716.5	480.0	16.3	14.0	3.9	3.4	33.5	33.1	40.3	16.7	2.6	3.1	0.4	0.8	11.6	10.2	
TRIM Universe	-	1.3	14.2	2,605.3	1.1	6.2	2,766.7	3,263.4	2,185.9	17.1	14.5	4.9	4.2	27.2	27.4	30.8	19.2	2.4	2.9	0.6	0.8	18.0	15.2	
1 BBTN	1,690	1.8	3.0	14.9	1.2	16.6	1,970	2,800	1,430	13.9	11.1	2.1	1.8	14.2	15.0	17.5	23.7	1.9	2.4	0.8	0.5	14.6	12.3	
2 BDMN	5,350	(2.7)	(6.1)	45.1	0.7	17.4	6,281	7,750	4,700	13.2	10.9	2.2	2.0	15.6	16.7	19.0	21.4	3.3	3.9	0.7	0.5	14.1	11.8	
3 BJBR	1,240	5.1	(14.5)	12.0	1.1	19.9	1,487	1,650	1,320	11.1	9.2	2.2	2.0	22.3	19.5	21.4	20.8	4.9	5.6	0.5	0.4	9.8	10.0	
4 BBKA	8,300	1.8	29.7	204.6	1.1	(7.4)	7,688	8,900	6,600	21.3	18.1	5.2	4.4	24.9	24.2	12.1	17.8	1.9	2.3	1.8	1.0	20.8	18.3	
5 BBNI	4,175	3.7	7.7	77.9	1.3	12.0	4,674	5,850	3,800	14.6	11.9	2.1	1.9	14.2	14.6	30.0	22.5	2.2	2.7	0.5	0.5	15.0	13.0	
6 BBRI	6,650	0.8	26.7	164.0	1.5	14.1	7,585	8,600	4,800	12.5	10.5	3.4	2.8	32.2	27.5	14.7	19.1	1.9	2.3	0.8	0.5	10.7	10.1	
7 BMRI	7,850	1.9	22.8	183.2	1.3	6.8	8,380	9,500	6,686	15.3	13.3	3.0	2.6	22.2	19.7	28.3	16.5	2.2	2.6	0.5	0.8	13.6	13.3	
8 BBKP	770	4.1	23.0	6.1	1.1	25.5	967	1,200	780	9.7	8.2	1.5	1.4	17.3	15.8	26.6	20.4	3.7	4.5	0.4	0.4	8.8	8.7	
9 BTPN	3,700	(1.3)	40.2	21.0	1.0	15.3	4,267	4,600	4,000	16.5	12.9	3.8	2.9	19.8	23.1	46.8	32.6	-	-	0.4	0.4	19.2	12.8	
Banks	1.9	26.7	728.8	1.5	8.0	20.5 % to JCI Index	19.8	16.7	4.4	3.7	29.2	27.1	25.2	23.6	2.6	3.1	0.8	0.7	15.0	13.7				
Regional Banks	(0.4)	1.1	6,001.5	0.9	23.2	169.0 % to JCI Index	9.3	7.8	1.7	1.5	17.2	18.3	20.1	18.2	3.7	4.3	0.5	0.4	9.8	8.0				
1 SMRA	1,230	(0.8)	12.8	8.5	1.2	13.5	1,396	1,450	1,130	26.2	19.7	3.5	3.1	11.2	13.5	30.8	38.2	0.7	1.0	0.8	0.5	31.6	23.2	
2 BSDE	1,020	(1.0)	13.3	17.8	1.3	13.6	1,159	1,250	1,000	24.5	18.9	2.5	2.3	6.4	10.3	86.1	30.0	0.6	0.8	0.3	0.6	39.3	22.0	
3 ASRI	425	-	44.1	7.6	1.3	-	425	485	385	14.8	11.2	2.9	2.4	13.2	19.4	76.7	31.9	1.4	2.0	0.2	0.4	21.9	12.6	
4 ELTY	176	2.9	12.1	7.0	1.2	(5.4)	167	178	150	58.6	37.3	0.9	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.3)	0.6	31.2	55.4	
5 LPKR	770	2.7	13.2	17.8	1.4	5.6	813	944	761	27.1	22.1	2.0	1.9	8.5	7.5	10.5	32.6	1.0	1.2	2.6	0.7	23.8	25.4	
6 CTRA	520	-	48.6	7.9	1.3	10.9	576	580	465	28.1	20.9	1.2	1.4	5.3	4.4	8.9	34.0	0.2	-	3.2	0.6	23.4	32.6	
Property	0.8	25.3	66.6	1.5	9.2	1.9 % to JCI Index	34.4	25.7	2.7	2.5	9.5	11.4	45.8	44.1	0.9	1.1	0.8	0.6	28.5	21.9				
Regional Property	0.0	1.3	921.8	1.0	22.2	26.0 % to JCI Index	12.3	11.3	1.5	1.3	13.2	12.5	21.9	8.7	1.7	1.9	0.6	1.3	11.0	10.3				
1 MYOR	16,350	0.6	52.1	12.5	0.7	(19.7)	13,133	17,400	8,500	25.0	19.0	5.3	4.3	24.3	21.2	3.7	30.9	0.9	0.9	6.7	0.6	21.8	20.3	
2 ICBP	5,700	-	21.9	33.2	0.8	5.5	6,014	6,700	5,100	17.3	15.5	3.2	2.8	22.5	18.8	12.9	11.2	2.0	2.2	1.3	1.4	14.4	15.2	
3 INDF	6,150	1.7	26.2	54.0	1.1	(0.4)	6,123	7,132	4,200	16.3	14.5	3.1	2.7	17.6	19.1	12.9	13.0	2.1	2.4	1.3	1.1	17.7	14.2	
4 KLBF	3,525	0.7	8.5	35.8	1.1	(5.4)	3,333	3,900	4	22.4	19.1	5.5	4.6	23.9	24.4	17.2	17.5	1.6	1.8	1.3	1.1	22.9	18.9	
5 UNVR	15,000	0.3	(9.1)	114.5	0.8	(7.9)	13,819	17,000	12,275	29.8	26.4	25.0	21.9	83.7	83.8	13.2	13.0	2.9	3.3	2.3	2.0	29.9	26.2	
6 GGRM	52,650	0.5	31.6	101.3	1.1	4.6	55,063	62,000	48,000	20.5	18.0	4.2	3.7	19.6	20.4	19.0	14.3	1.7	2.1	1.1	1.3	21.4	18.0	
7 CPIN	2,800	3.7	52.2	46.0	1.3	(31.5)	1,917	2,500	1,500	20.1	17.4	8.0	6.2	49.7	39.9	4.0	14.1	1.9	2.2	5.1	1.2	16.1	15.6	
Consumer	1.1	22.2	397.3	1.1	(6.3)	11.2 % to JCI Index	26.1	22.8	12.2	10.5	48.5	47.3	15.7	16.5	2.4	2.8	1.7	1.4	25.1	23.3				
Regional Consumer	(0.4)	13.0	1,356.3	0.7	10.2	38.2 % to JCI Index	28.9	23.5	11.5	9.6	40.8	39.7	23.6	23.8	2.2	2.6	1.2	1.0	28.1	24.1				
1 MAPI	4,300	(0.6)	60.7	7.1	1.2	(0.9)	4,259	5,025	3,500	23.1	17.8	4.1	3.4	13.7	17.7	52.8	30.5	0.5	0.7	0.4	0.6	29.8	19.2	
2 ACES	3,500	(1.4)	18.6	6.0	0.5	(2.9)	3,400	4,000	2,800	26.1	21.8	5.0	4.2	17.3	19.0	28.8	20.5	0.6	0.6	0.9	1.1	28.7	22.1	
3 RALS	800	-	(5.9)	5.7	1.0	15.2	921	1,100	600	13.5	11.9	2.0	1.9	13.3	14.8	18.4	13.8	3.5	4.1	0.7	0.9	15.1	12.5	
Retailer	(0.8)	33.0	18.8	1.1	4.0	0.5 % to JCI Index	25.6	20.9	4.5	3.9	17.8	20.9	42.1	27.0	1.8	2.1	0.6	0.8	25.4	18.5				
Regional Retailer	1.0	17.9	390.0	1.1	10.7	11.0 % to JCI Index	30.2	24.3	7.0	6.0	23.6	25.8	30.6	25.8	1.8	2.2	1.0	0.9	29.6	23.1				
1 HEXA	7,600	(1.3)	6.3	6.4	1.1	14.1	8,675	9,000	8,000	13.7	10.4	4.5	3.3	-	33.0	-	24.0	2.0	2.7	-	0.4	-	10.1	
2 UNTR	25,750	2.0	12.5	96.1	1.0	4.4	26,881	32,000	24,000	18.3	15.1	4.0	3.4	24.0	21.7	23.8	28.0	2.0	2.4	0.8	0.5	16.5	15.7	
3 AKRA	2,875	(0.9)	66.2	11.0	0.8	(18.4)	2,345	3,300	1,900	25.3	19.9	2.8	2.6	13.2	11.1	45.8	22.0	5.3	1.3	0.6	0.9	21.3	23.1	
4 ASII	73,950	2.1	35.6	299.4	1.4	(3.9)	71,094	80,500	52,500	18.1	15.8	5.0	4.3	29.1	27.9	13.9	13.7	2.3	2.7	1.3	1.2	17.3	15.3	
5 GJTL	3,425	-	48.9	11.9	0.8	(10.0)	3,083	3,400	2,850	14.3	11.4	2.8	2.3	23.5	19.5	10.5	14.8	0.3	0.3	1.4	0.8	11.8	11.6	
MT&S	2.5	41.2	424.7	1.7	(3.0)	12.0 % to JCI Index	24.0	20.6	6.2	5.2	35.7	34.3	22.1	23.0	3.0	3.4	1.1	0.9	17.3	15.3				
Regional MT&S	(1.5)	(0.5)	976.3	0.9	17.6	27.5 % to JCI Index	12.9	10.8	3.3	2.6	30.3	25.1	18.8	17.4	1.3	1.5	0.7	0.6	11.0	10.2				
1 SMCB	2,150	2.4	(4.4)	16.5	1.3	13.9	2,448	2,700	2,075	17.0	14.2	2.3	2.0	12.1	13.8	16.1	19.4	0.6	0.7	1.1	0.7	19.4	14.7	
2 SMGR	9,950	1.5	5.3																					

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	630	(1.6)	(21.3)		3.1	0.9	39.2	877	1,200	650	11.3	8.9	2.2	2.0	16.1	19.4	33.6	28.0	2.5	3.6	0.3	0.3	13.6	10.2
2 WIKA	680	-	-		4.1	0.8	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	17.0	2.1	2.5	0.9	0.6	12.8	10.6
Construction		(0.6)	(8.2)		7.1	0.7	21.1	0.2 % to JCI Index			10.6	8.7	1.9	1.7	14.6	16.3	19.6	19.5	2.0	2.7	0.5	0.4	13.1	10.4
Regional Construction		(0.6)	(6.2)		59.0	0.7	23.7	1.7 % to JCI Index			11.2	9.5	1.0	1.0	8.4	6.3	6.6	12.3	2.0	2.2	1.7	0.8	12.5	15.3
1 JSMR	3,925	2.6	14.6		26.7	0.9	4.0	4,083	4,625	3,450	18.4	15.8	3.0	2.7	15.4	16.5	18.5	16.5	2.3	2.7	1.0	1.0	19.7	16.3
2 PGAS	4,000	-	(9.6)		97.0	0.8	14.4	4,575	5,000	3,700	13.4	12.1	5.3	4.4	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.8	11.2
Infrastructure		0.5	(4.1)		123.7	0.8	11.5	3.5 % to JCI Index			13.7	12.2	4.6	3.8	36.5	32.7	14.6	11.2	3.6	3.8	0.9	1.1	12.5	11.8
Regional Infrastructure		0.5	(6.6)		106.0	0.9	9.5	3.0 % to JCI Index			12.4	11.7	0.8	0.7	5.3	5.0	30.7	4.7	2.5	2.5	0.4	2.5	15.3	15.0
1 HRUM	10,550	1.4	17.2		28.5	1.2	3.9	10,961	12,000	9,600	16.0	11.0	8.8	5.8	38.0	54.8	115.5	46.7	2.1	3.5	0.1	0.2	23.1	10.7
2 PTBA	21,050	0.7	(8.3)		48.5	0.9	25.6	26,433	37,400	20,000	13.6	11.3	5.5	4.4	31.6	40.8	77.5	17.6	2.9	3.8	0.2	0.6	17.6	10.7
3 BORN	1,410	0.7	5.2		24.9	1.3	26.5	1,784	2,021	1,600	12.3	9.7	2.9	2.4	16.4	23.8	466.8	30.8	0.8	2.6	0.0	0.3	17.9	9.9
4 ITMG	51,800	5.1	2.1		58.5	1.2	6.0	54,904	67,500	43,100	14.7	11.1	6.7	5.1	28.5	45.9	115.5	33.2	3.1	4.8	0.1	0.3	23.6	11.2
5 ADRO	2,575	3.0	1.0		82.4	1.2	5.1	2,706	3,850	2,050	16.9	12.4	3.9	3.2	11.9	22.8	104.4	42.4	1.3	2.0	0.2	0.3	32.4	14.0
6 BUMI	3,125	0.8	3.3		64.9	1.2	23.5	3,861	4,750	2,850	16.6	11.1	4.0	3.1	27.8	24.2	39.9	43.6	1.1	1.9	0.4	0.3	14.4	12.9
7 INDY	3,875	0.6	(18.0)		20.2	1.1	25.5	4,865	5,200	4,725	11.7	8.7	3.0	2.5	14.2	25.5	107.4	43.7	2.9	4.6	0.1	0.2	21.1	9.6
Coal		2.1	0.8		327.9	1.2	14.8	9.2 % to JCI Index			15.2	11.2	5.0	3.8	23.7	32.9	118.6	37.0	2.0	3.1	0.1	0.3	20.9	11.6
Regional Coal		0.7	9.3		2,886.0	1.1	12.5	81.3 % to JCI Index			15.2	12.6	3.3	2.7	21.6	22.2	24.7	43.8	2.1	2.4	0.6	0.3	15.3	12.2
1 BWPT	1,230	2.5	(4.7)		5.0	1.0	20.0	1,476	2,025	1,200	15.5	12.4	3.5	2.7	21.6	22.8	28.7	26.2	0.8	1.0	0.5	0.5	16.4	12.1
2 SGRO	3,750	3.4	18.1		7.1	1.2	6.9	4,008	4,500	3,300	12.9	12.3	2.8	2.4	21.2	21.6	21.3	5.1	2.1	2.3	0.6	2.4	13.1	11.2
3 AALI	23,450	0.4	(10.5)		36.9	0.9	9.1	25,577	33,800	17,650	13.7	13.4	4.3	3.7	28.0	31.1	32.8	2.7	3.6	4.0	0.4	5.0	15.3	11.9
4 UNSP	450	(2.2)	15.4		6.1	1.1	(12.4)	394	540	300	10.1	9.5	0.7	0.6	11.0	6.8	(27.3)	4.4	1.0	1.6	(0.4)	2.1	6.2	9.5
5 LSIP	2,375	1.1	(7.6)		16.2	1.1	26.8	3,011	3,475	2,600	11.4	10.8	2.9	2.4	22.6	25.3	36.9	5.3	2.3	2.8	0.3	2.0	12.7	9.6
CPO		0.8	(4.1)		71.3	1.0	11.2	2.0 % to JCI Index			12.2	11.6	3.3	2.8	22.9	24.8	25.7	5.0	2.6	3.0	0.5	2.3	14.3	11.3
Regional CPO		0.5	(1.1)		732.5	1.0	9.1	20.6 % to JCI Index			16.0	14.5	2.3	2.0	8.6	13.7	3.9	9.9	2.3	2.5	4.1	1.5	26.1	14.9
1 ANTM	2,050	1.2	(16.3)		19.6	1.0	15.3	2,365	2,900	1,780	10.3	10.5	1.8	1.7	17.6	17.8	12.9	(2.1)	5.6	6.0	0.8	(5.0)	10.4	9.3
2 TINS	2,500	-	(9.1)		12.6	1.2	28.6	3,214	3,600	2,700	8.6	7.8	2.4	2.0	22.5	28.1	54.9	10.7	4.8	6.4	0.2	0.7	10.8	7.2
3 INCO	4,275	(0.6)	(12.3)		42.5	0.9	23.2	5,269	6,700	4,400	11.0	10.7	2.6	2.3	26.3	23.2	(2.7)	4.9	5.4	5.6	(4.1)	2.2	9.7	10.0
Metal		(0.0)	(11.2)		74.6	0.8	19.2	2.1 % to JCI Index			9.1	8.8	2.0	1.8	20.4	19.7	9.7	3.5	4.6	5.1	0.9	2.5	10.0	9.2
Regional Metal		(0.6)	(4.1)		4,984.2	1.0	29.1	140.4 % to JCI Index			9.1	8.0	2.8	2.2	25.6	29.4	30.3	10.2	2.2	2.5	0.3	0.8	11.0	7.5