

IDX **3,998.5**

| | |
|----------------------------|---------|
| Change : | -0.17% |
| Transaction Volume (m) : | 3,603.9 |
| Transaction Value (Rpbn) : | 3,306.1 |
| Mkt Cap (Rptr) : | 3,468.4 |
| Market P/E (x) : | 12.2 |
| Market Div. Yield (%) : | 2.5 |

Global Indices **Chg (%)**

| | | | |
|-----------|----------|--------|------|
| Dow Jones | 10,992.1 | -303.7 | -2.7 |
| Nasdaq | 2,468.0 | -61.2 | -2.4 |
| Nikkei | 8,737.7 | -55.5 | -0.6 |
| ST Times | 2,825.1 | -31.8 | -1.1 |
| FTSE | 5,214.7 | -125.7 | -2.4 |
| Hang Seng | 19,866.6 | -46.2 | -0.2 |

Dual Listing (NYSE) **Chg (%)**

| | | | | |
|------|------|---------|------|------|
| ISAT | 32.5 | 5,582.6 | -0.5 | -1.4 |
| TLKM | 35.2 | 7,555.1 | -0.2 | -0.6 |

Commodity Price **Chg (%)**

| | | | |
|---------------------|---------|-------|------|
| Crude OIL (NYMEX) | 87.2 | -1.8 | -2.0 |
| Gold (LME Spot) | 1,857.1 | 1.9 | 0.1 |
| Nickel (LME 3M) | 21,150 | -925 | -4.2 |
| Tins (LME 3M) | 23,505 | -970 | -4.0 |
| CPO (Rotterdam CIF) | 1,105.0 | 2.5 | 0.2 |
| Rubber (Tokyo 1M) | 4,636.0 | -39.5 | -0.8 |
| Coal (Weekly 9/9) | 124.3 | 1.9 | 1.5 |

Market Movers **Chg (%)**

| | | | |
|------|--------|-------|------|
| DSSA | 16,750 | 2,650 | 18.8 |
| SMMA | 4,625 | 225 | 5.1 |
| ICBP | 5,550 | 250 | 4.7 |
| BUMI | 2,800 | 75 | 2.8 |
| UNTR | 25,300 | 400 | 1.6 |
| ASII | 70,300 | -700 | -1.0 |
| BBRI | 6,850 | -100 | -1.4 |
| BBNI | 4,125 | -75 | -1.8 |
| BDMN | 5,350 | -150 | -2.7 |
| EXCL | 5,350 | -250 | -4.5 |

Exchange Rate

| | | |
|---------|---|---------------|
| BI Rate | - | 6.75% |
| US\$ | - | IDR 8,623.00 |
| Yen | - | IDR 106.60 |
| SGD | - | IDR 6,943.39 |
| EUR | - | IDR 12,319.68 |

Corporate Action

| | | |
|------|-----------|-----------|
| MYOH | EGM | 12-Sep-11 |
| BNBA | EGM | 15-Sep-11 |
| BKSW | EGM | 16-Sep-11 |
| ITMA | EGM & AGM | 16-Sep-11 |
| KIAS | EGM | 19-Sep-11 |

Daily Wrap

Global stock market fell amid concern on Greek might default its sovereign debt and the US Congress might fail to pass President's Obama job plans. The contagion effect might arrive at Asia today.

US -2.7%

- ❑ The S&P 500 fell 2.7% to 1154.23 amid speculation Greece could default on its debt and deepen an economic slowdown and the speculation that Congress won't pass President Barack Obama's USD447bn plan to boost the economy.

EU -2.6%

- ❑ The Stoxx 600 Index slump 2.6% to 224.59 amid worsening EU economic condition. Greece possible default sparked the speculation that policy makers won't be able to stop the region's sovereign debt crisis from growing and damaging economic recovery.
- ❑ Germany's DAX Index slid 4%, while UK's FTSE 100 Index dropped 2.4%, and France's CAC 40 Index fell 3.6%.

Asia -0.5%

- ❑ The MSCI Asia Pacific Index falls 0.5% as Japan opens on Greece debt default concern. Nikkei 225 dropped 2.3%, while ASX 200 Index fell 1.3% at the time of this writing.

ID -0.2%

- ❑ JCI fell 0.2% on Friday as the gauges enter the consolidation phase after a week uptrend. Expect the gauges to follow global market sentiment on Greek defaults possibility today.

ID Bonds +1.1%

- ❑ 5Y government bonds fell 14bps to 5.86%, 10Y fell 7bps to 6.45% and 20Y yield fell 6bps to 7.32%.
- ❑ Foreign ownership in Government securities increases Rp0.16tr to Rp247.22tr as of 5 Sep'11.
- ❑ ID government plans to sell Rp7.0tr of bonds (SUN) and bills (SPN) in an auction tomorrow. The series is SPN03111214, SPN12120914, FR0053, FR0059, and FR0057.

Commodities -1.7%

- ❑ The CRB Commodities Index dropped 1.7% as commodities fell amid concern on global economic recovery to stall. All counters on commodities fell, led by energy and industrials commodities. Gold climbed 0.1% to 1859.50, while crude oil fell 2.0% to 87.24.

JCI (IHSG) 3,998.5 -6.9 -0.17%

| | | | |
|-------------------|-------|-------------------------|-------|
| YTD (Rp) | 8.0% | Volume (m) : | 3,604 |
| YTD (USD) | 12.5% | Nilai (Rpbn) : | 3,328 |
| Moving Avg 20day | 3,896 | Mkt Cap (Rpbn) : | 3,439 |
| Moving Avg 50day | 3,966 | Market P/E (x) : | 16.2 |
| Moving Avg 200day | 3,730 | Market Div. Yield (%) : | 2.4 |

| Indonesia & Sectors | | +/- | (%) | YTD (%) |
|---------------------|---------|-------|-------|---------|
| MSCI Indonesia | 4,928.4 | -29.9 | -0.60 | 8.40 |
| JII | 552.6 | -2.4 | -0.44 | 3.69 |
| LQ45 | 705.3 | -4.4 | -0.63 | 6.63 |
| JAKFIN Index | 526.2 | -3.0 | -0.01 | 12.76 |
| JAKINFR Index | 742.0 | -5.1 | -0.01 | -9.43 |
| JAKMINE Index | 3,003.2 | -13.1 | -0.00 | -8.28 |
| JAKCONS Index | 1,336.2 | 7.1 | 0.01 | 22.07 |
| JAKTRAD Index | 555.2 | 11.0 | 0.02 | 17.11 |
| JAKMIND Index | 1,275.4 | -8.8 | -0.01 | 31.89 |
| JAKBIND Index | 407.7 | -4.4 | -0.01 | 5.28 |
| JAKPROP Index | 235.7 | 2.3 | 0.01 | 16.07 |
| JAKAGRI Index | 2,311.7 | -6.7 | -0.00 | 1.20 |

Commodities +/- (%) YTD (%)

| | | | | |
|--------------------------|----------|-------|-------|--------|
| CRB Index | 334.24 | -5.7 | -1.67 | 0.43 |
| Oil & Gas | | | | |
| Crude Oil | 87.24 | -1.8 | -2.03 | -4.53 |
| Natural Gas | 3.92 | -0.1 | -1.63 | -11.12 |
| COAL (Rotterdam) | 125.40 | -2.3 | -1.76 | -4.57 |
| COAL (Amsterdam) | 125.40 | -1.5 | -1.17 | -0.44 |
| COAL (Australia,wk) | 120.55 | 0.0 | 0.00 | -1.51 |
| Industrial Metals | | | | |
| Aluminium | 2,347.75 | -54.0 | -2.25 | -4.53 |
| Nickel | 21,150 | -925 | -4.19 | -14.55 |
| Tin | 23,505 | -970 | -3.96 | -12.62 |
| Precious Metal | | | | |
| Gold | 1,857.10 | 1.9 | 0.10 | 30.65 |
| Silver | 41.62 | -0.9 | -2.13 | 34.66 |
| Soft Commodities | | | | |
| CPO (Malaysia) | 3,087.00 | 18.0 | 0.59 | -19.06 |
| CPO (Netherland) | 1,105.00 | 2.5 | 0.23 | -14.01 |
| Rubber | 4,636.00 | -39.5 | -0.85 | -7.17 |
| Corn | 736.50 | 2.5 | 0.34 | 17.09 |
| Wheat | 729.75 | -8.3 | -1.12 | -8.12 |
| Soybeans | 1,426.75 | 8.5 | 0.60 | 2.37 |
| Rice (Indonesia) | 7,500.00 | 0.0 | 0.00 | 5.63 |

Winners

| Stock | Price | (%) | Stock | Price | (%) |
|-------|--------|-------|-------|--------|-------|
| TFCO | 810 | 24.62 | EXCL | 5,350 | -4.46 |
| DSSA | 16,750 | 18.79 | BDMN | 5,350 | -2.73 |
| TRAM | 980 | 12.64 | CPIN | 2,800 | -2.61 |
| AMRT | 3,750 | 11.94 | INCO | 3,925 | -1.88 |
| APLN | 360 | 7.46 | BBNI | 4,125 | -1.79 |
| SMMA | 4,625 | 5.11 | BBRI | 6,850 | -1.44 |
| ICBP | 5,550 | 4.72 | ADRO | 2,025 | -1.22 |
| BUMI | 2,800 | 2.75 | ASII | 70,300 | -0.99 |
| UNTR | 25,300 | 1.61 | TLKM | 7,600 | -0.65 |
| GGRM | 59,800 | 0.76 | BBCA | 8,350 | -0.60 |

Losers

| Stock | Price | (%) | Stock | Price | (%) |
|-------|--------|-------|-------|--------|-------|
| EXCL | 5,350 | -4.46 | BDMN | 5,350 | -2.73 |
| BDMN | 5,350 | -2.73 | CPIN | 2,800 | -2.61 |
| CPIN | 2,800 | -2.61 | INCO | 3,925 | -1.88 |
| INCO | 3,925 | -1.88 | BBNI | 4,125 | -1.79 |
| BBNI | 4,125 | -1.79 | BBRI | 6,850 | -1.44 |
| BBRI | 6,850 | -1.44 | ADRO | 2,025 | -1.22 |
| ADRO | 2,025 | -1.22 | ASII | 70,300 | -0.99 |
| ASII | 70,300 | -0.99 | TLKM | 7,600 | -0.65 |
| TLKM | 7,600 | -0.65 | BBCA | 8,350 | -0.60 |
| BBCA | 8,350 | -0.60 | | | |

Regional Indices +/- (%) YTD (%)

| | | | | | |
|----------------------|-----------|----------|----------|-------|--------|
| MXWO | MSCI Word | 1,134.7 | -34.9 | -2.99 | -11.36 |
| SPX | S&P 500 | 1,154.2 | -31.7 | -2.67 | -8.22 |
| US | | | | | |
| Dow Jones Industrial | | 10,992.1 | -303.7 | -2.69 | -5.06 |
| Nasdaq | US | 2,468.0 | -61.2 | -2.42 | -6.97 |
| Europe | | | | | |
| EURO 50 | Europe | 224.6 | -5.9 | -2.55 | -18.57 |
| FTSE | London | 5,214.7 | -125.7 | -2.35 | -11.62 |
| DAX | German | 5,189.9 | -218.5 | -4.04 | -24.94 |
| CAC | France | 2,974.6 | -111.2 | -3.60 | -21.82 |
| SMI | Swiss | 5,430.8 | -98.1 | -1.78 | -15.62 |
| BRIC | | | | | |
| BOVESPA | Brazil | 55,778.4 | -1,845.2 | -3.20 | -19.52 |
| MICEX | Russia | 1,518.2 | -38.2 | -2.46 | -10.06 |
| SENSEX | India | 16,867.0 | -298.6 | -1.74 | -17.76 |
| NIFTY | India | 5,059.5 | -93.8 | -1.82 | -17.52 |
| SHCOMP | China | 2,497.8 | -1.2 | -0.05 | -11.05 |
| SZCOMP | China | 1,094.0 | -6.5 | -0.59 | -15.25 |

Developed ASIA

| | | | | | |
|--------------|-------------|----------|-------|-------|--------|
| Nikkei | Japan | 8,737.7 | -55.5 | -0.63 | -14.58 |
| TPX | Japan | 755.7 | -1.7 | -0.23 | -15.92 |
| HIS | Hong kong | 19,866.6 | -46.2 | -0.23 | -13.76 |
| KOSPI | S.Korea | 1,812.9 | -33.7 | -1.83 | -11.61 |
| TAIEX | Taiwan | 7,610.6 | 62.2 | 0.82 | -15.18 |
| FSSTI | Singapore | 2,825.1 | -31.8 | -1.11 | -11.44 |
| ASEAN | | | | | |
| SET | Thailand | 1,062.4 | -9.8 | -0.92 | 2.87 |
| PCOMP | Philippines | 4,346.1 | -10.7 | -0.24 | 3.45 |
| KLCI | Malaysia | 1,469.1 | -0.7 | -0.05 | -3.28 |
| VNINDEX | Vietnam | 459.9 | 6.7 | 1.47 | -5.10 |

Currency +/- (%) YTD (%)

| | | | | | |
|--------|----------------|---------|--------|-------|-------|
| EURUSD | Euro | 1.366 | -0.023 | -1.63 | 2.03 |
| GBPUSD | United Kingdom | 1.588 | -0.008 | -0.47 | 1.74 |
| USDCHF | Switzerland | 0.884 | 0.008 | 0.94 | -5.50 |
| USDCAD | Canada | 0.997 | 0.007 | 0.73 | -0.13 |
| AUDUSD | Australia | 1.047 | -0.011 | -1.00 | 2.32 |
| NZDUSD | New Zealand | 0.822 | -0.009 | -1.06 | 5.37 |
| USDJPY | Japan | 77.6 | 0.100 | 0.13 | -4.33 |
| USDCNY | China | 6.388 | 0.005 | 0.08 | -3.31 |
| USDHKD | Hongkong | 7.796 | 0.002 | 0.02 | 0.29 |
| USDSGD | Singapore | 1.228 | 0.013 | 1.04 | -4.29 |
| Rupiah | Indonesia | 8,578.0 | 14.000 | 0.16 | -4.65 |

Value

| Value | (Rpbn) | Volume | (Lot) | Freq | (x) |
|-------|---------|--------|---------|------|-------|
| INDF | 173,673 | BKSL | 488,153 | MRAT | 3,474 |
| ADRO | 160,570 | KIJA | 409,993 | TMPI | 2,802 |
| ASII | 160,103 | ASRI | 323,114 | ADRO | 2,655 |
| BUMI | 150,674 | BNBR | 304,005 | INDF | 2,362 |
| TLKM | 147,058 | LPKR | 281,450 | BKSL | 2,298 |
| BMRI | 119,847 | DEWA | 268,330 | LPCK | 2,230 |
| TRAM | 107,784 | ELTY | 244,214 | MNCN | 2,005 |
| LPKR | 104,580 | ENRG | 224,861 | LPKR | 1,988 |
| BBRI | 100,992 | TRAM | 224,763 | APIC | 1,893 |
| BBCA | 82,928 | APLN | 216,668 | BUMI | 1,812 |

Daily News

- ❑ Bank: New Regulation on Forex Export Proceeds
- ❑ Bank: Forex Loans Limitation
- ❑ Coal: Govt Set 2012 DMO
- ❑ Financial: 8.5% Growth on Insurance
- ❑ BLTA: 1H11 Results, Net Profit Declined 10.8% YoY
- ❑ AISA: Acquire Rice Mill
- ❑ ELTY: Three Investors to Replace Limitless
- ❑ ELTY: 2Q12 Construct 2 Toll Roads
- ❑ HEXA: Distributes USD17.2mn as Final Dividend
- ❑ ISAT: Completes Towers' Sale this Year
- ❑ JSMR: Claim to Fulfill Maintenance Standard
- ❑ JSMR: The Lebaran Traffic Increase 5-50%
- ❑ POLY: Lower Capex Allocation

NEWS

Bank: New Regulation on Forex Export Proceeds

Bank Indonesia will release new regulation which required exporter to save their forex export proceeds in local banks. Exporters currently prefer to do an export transaction on international banks, as they provide better facility and flexibility. Indonesia booked USD116bn export value on Jan-Jul' 11 periods with ASEAN as the biggest trading partner for non-oil export. *Source: Bisnis Indonesia*

Bank: Forex Loans Limitation

Bank Indonesia will drag down the limit on forex loans to 10% of capital vs. 30% currently. The new regulation might squeezing a bit of loans growth on banking sector as forex loans contribute 15% to total sector loans. The new measure, however, is needed to limit banks exposure to forex loans as current high capital inflow provide higher risk on capital repatriation, which might spark a liquidity crisis on banking sector. *Source: Bisnis Indonesia, TRIM Research*

Coal: Govt Set 2012 DMO

Coal allocation for DMO in 2012 will reach 82.1mn tons, 3.9% YoY higher. KPC will become the largest contributor based on volume with 12.7mn tons followed by ADRO with 11.7mn tons. PLN still become the domestic's largest coal consumers with 57.2mn tons (70% of total allocation). *Source: Bisnis Indonesia*

Financial: 8.5% Growth on Insurance

Insurance expenditure grew 8.5% YoY with density of Rp344.577/person. Indonesian insurance sector booked Rp41tr worth of premium on 1H11, climbed 13% YoY. The density has increased significantly over the past five years, as Indonesian spend Rp123.310/person on 2006. *Source: Bisnis Indonesia*

BLTA: 1H11 Results, Net Profit Declined 10.8% YoY

The company recorded USD21.8mn of net profit in 1H11, down 10.8% YoY due to lower revenue and margins. Revenue stood at USD323.1mn, slightly better 2.2% QoQ but still 2.0% YoY lower. Both gross and operating margin decreased from 22.1% and 18.2% in 1H10 to 16.5% and 12.2% in 1H11. As a result, operating profit trimmed by 34.3% YoY to reach USD39.5mn. *Source: Company*

AISA: Acquire Rice Mill

AISA acquire plant and brand of Ayam Jago from PT Alam Makmur Sembada (AMS), one of the biggest modern rice producers in Indonesia. The total investment reached Rp170bn. With this acquisition, AISA has 2 rice mills with production capacity 10k tons/month. The company targets Rp600-800bn sales from rice division this year. Previously AISA also acquire Taro Snack from UNVR with Rp200bn total investment; but Taro sales will include in AISA financial statement start from 2012. AISA target to double Taro snack sales from Rp250bn to Rp500bn. AISA is trading at 10.5x FY11 PE based on our rough calculation (refer to AISA notes-27th Jul'11). *Source: Investor Daily, TRIM Research*

ELTY: Three Investors to Replace Limitless

Three foreign and local investors ready to take over 30% of Limitless stake in ELTY's Rasuna Episentrum project. One of the new investors from abroad is ready to absorb half of Limitless previous ownership, with a value of USD60mn. The rest is divided by two strategic partners. Previously, Limitless had an agreement with a subsidiary of Bakrie Group to bring fresh fund of USD120mn in exchange for a 30% ownership of the project. Limitless later withdrew from the project due to the condition of their holding company, Dubai World, which deteriorated due to the crisis in the Middle East last year. ELTY is trading at 44.7x FY11 PE and 0.7x FY11 P/BV. *Source: Detik.com*

ELTY: 2Q12 Construct 2 Toll Roads

ELTY through its subsidiary, PT Bakrie Toll Road, will construct the Ciawi-Sukabumi section I and Pejagan-Pemalang section I in 2Q12 since the land acquisition already reach 95% and targeted finish in Feb '12. The total investment need for Ciawi-Sukabumi is Rp4.9tr for 54.5km and Pejagan-Pemalang for 57.51 km worth Rp5.5tr. They will also have the turn key loans from BBNi and will allocate to the contractor first. Since the BPJT still concentrate on 21 unfinished toll roads, the new tender expected to come in 2013 and ELTY will join. *Source: Investor Daily*

HEXA: Distributes USD17.2mn as Final Dividend

It equals to 40% payout ratio, implying Rp175.7 dividend per share (assuming Rp8,550/USD) or 2.1% dividend yield. The schedule is as follows:

Cum date : 28th Sep'11
 Ex date : 29th Sep'11
 Recording date : 3rd Oct'11
 Payment date : 9th Oct'11

HEXA is currently traded at 14.4x 2011est PE and 10.9x 2012est PE vs. UNTR relative valuation of 18.8x 2011est PE and 14.4x 2012est PE. *Source: Company*

ISAT: Completes Towers' Sale this Year

ISAT targets to complete the sale of 4,000 towers this year. As reported by Bloomberg, ISAT is currently selecting 3 potential buyers namely, TBIG, TOWR, and PT Solusi Tunas Pratama. ISAT is estimated to get USD500mn from this sale. Tower business contributed 20% of ISAT revenue in 1H11. ISAT is trading at 25.7x FY11 PE. *Source: Investor Daily*

JSMR: Claim to Fulfill Maintenance Standard

After 3 of the toll roads being rejected by the BPJS, JSMR claim that they are in the progress of doing the maintenance when the BPJS came to check. JSMR stated that in that checking time, the road mark hasn't colored yet because the asphalt still wet. Hence JSMR force to increase the tariff in those toll roads. *Source: Kontan Online*

JSMR: The Lebaran Traffic Increase 5-50%

The traffic during Lebaran holiday increase 5-50% with the highest increase from Jagorawi toll road especially the Ciawi gate because it already add more line to be 4 lines each. The lowest increase is the Cikampek toll road for 5%. However, JSMR stated that the traffic increase will not affect the revenue. The accident also decrease 26% YoY and will reevaluate the Cipularang toll road to make it safer. *Source: Investor Daily*

POLY: Lower Capex Allocation

POLY lower its capex allocation for 2011 from USD23mn to USD15mn due to difficulty of getting loans from banks and other financial institutions. This difficulty is due to company's negative equity. In order to solve this problem, POLY asks PT Perusahaan Pengelola Aset to accelerate the debt restructuring process that has been proposed for a long time. Company's budgeted capex from 2011 through 2013 amounted to USD50mn to increase production capacity, revitalizing the machinery, and production cost savings program. POLY is trading at 7.4x FY11 PE. *Source: Indonesia Finance Today*

TRIM: Coverage

| No. | TICKER | COMPANY | Price (Rp.) 12-Sep-11 | Mkt. Cap (Rpbn) | JCI to JCI (%) | Rec. | TARGET Price | DIFF (%) | P/E(X) | | PBV(X) | | ROE(X) | | EPS g (X) | | D. Yield (%) | | |
|------------------------|--------|--------------------------------|--------------------------|--------------------|-------------------|------|-----------------|-------------|--------|------|--------|-----|--------|------|-----------|-------|--------------|-----|--|
| | | | | | | | | | 11 | 12 | 11 | 12 | 11 | 12 | 11 | 12 | 11 | 12 | |
| BANK | | | | | | | | | | | | | | | | | | | |
| 1 | BDMN | Bank Danamon Indonesia | 5,350 | 44,611.4 | 1.3 | Hold | 6,600 | 23.4 | 15.9 | 13.2 | 3.2 | 2.7 | 22.4 | 22.2 | 14.2 | 21.0 | 1.5 | 1.7 | |
| 2 | BBCA | Bank Central Asia | 8,350 | 203,810.6 | 5.9 | Buy | 8,250 | (1.2) | 21.5 | 18.0 | 5.1 | 4.2 | 25.6 | 25.6 | 12.0 | 19.2 | 1.2 | 1.3 | |
| 3 | BBNI | Bank Negara Indonesia | 4,125 | 76,156.5 | 2.2 | Buy | 5,100 | 23.6 | 14.9 | 11.8 | 2.0 | 1.8 | 14.5 | 16.2 | 24.9 | 26.1 | 1.6 | 2.0 | |
| 4 | BBRI | Bank Rakyat Indonesia | 6,850 | 167,293.9 | 4.8 | Buy | 7,750 | 13.1 | 13.8 | 11.5 | 3.6 | 2.9 | 29.4 | 28.1 | 6.0 | 20.1 | 1.4 | 1.4 | |
| 5 | BMRI | Bank Mandiri | 7,200 | 166,320.0 | 4.8 | Buy | 9,000 | 25.0 | 14.8 | 12.2 | 2.7 | 2.3 | 21.7 | 20.3 | 21.5 | 21.3 | 1.6 | 2.0 | |
| RETAILER | | | | | | | | | | | | | | | | | | | |
| 6 | MAPI | Mitra Adiperkasa | 4,875 | 8,092.5 | 0.2 | Buy | 5,300 | 8.7 | 26.1 | 20.3 | 4.7 | 3.9 | 19.4 | 21.0 | 54.1 | 28.4 | 0.4 | 0.4 | |
| 7 | ACES | Ace Hardware Indonesia | 3,250 | 5,573.8 | 0.2 | Buy | 3,600 | 10.8 | 23.9 | 18.8 | 4.7 | 3.8 | 20.9 | 22.5 | 31.1 | 27.2 | 1.6 | 0.6 | |
| 8 | RALS | Ramayana Lestari Sentosa | 770 | 5,463.9 | 0.2 | Hold | 880 | 14.3 | 13.1 | 11.8 | 1.9 | 1.8 | 15.0 | 15.6 | 17.1 | 11.5 | 3.9 | 4.6 | |
| HEAVY EQUIPMENT | | | | | | | | | | | | | | | | | | | |
| 9 | UNTR | United Tractors | 25,300 | 94,372.4 | 2.7 | Buy | 30,000 | 18.6 | 19.8 | 14.4 | 3.9 | 3.3 | 23.5 | 24.7 | 22.8 | 37.8 | 2.0 | 2.3 | |
| CEMENT | | | | | | | | | | | | | | | | | | | |
| 10 | SMCB | Holcim Indonesia | 2,050 | 15,708.9 | 0.5 | Buy | 3,296 | 60.8 | 17.1 | 12.0 | 1.9 | 1.6 | 12.2 | 14.6 | 10.8 | 42.9 | - | 3.5 | |
| 11 | SMGR | Semen Gresik | 9,150 | 54,273.4 | 1.6 | Buy | 15,011 | 64.1 | 13.9 | 12.3 | 4.0 | 3.4 | 30.4 | 29.6 | 7.6 | 12.7 | 3.4 | 3.1 | |
| 12 | INTP | Indocement Tunggul Prakasa | 15,450 | 56,875.0 | 1.6 | Buy | 20,792 | 34.6 | 17.6 | 13.4 | 3.8 | 3.1 | 22.9 | 25.3 | (0.0) | 31.3 | 3.4 | 3.4 | |
| COAL | | | | | | | | | | | | | | | | | | | |
| 13 | HRUM | Harum Energy | 8,600 | 23,220.0 | 0.7 | Hold | 10,900 | 26.7 | 15.2 | 10.2 | 7.5 | 5.0 | 56.7 | 59.2 | 85.6 | 49.0 | 2.8 | 3.3 | |
| 14 | PTBA | Tambang Batubara Bukit Asam | 19,700 | 45,391.4 | 1.3 | Buy | 26,200 | 33.0 | 13.4 | 9.7 | 5.2 | 3.9 | 44.7 | 45.8 | 68.1 | 38.7 | 2.2 | 3.7 | |
| 15 | ITMG | Indo Tambangraya Megah | 45,800 | 51,750.6 | 1.5 | Hold | 51,000 | 11.4 | 13.2 | 9.1 | 5.9 | 4.5 | 51.8 | 55.9 | 115.8 | 44.7 | 2.5 | 5.2 | |
| 16 | ADRO | Adaro Energy | 2,025 | 64,771.6 | 1.9 | Buy | 3,000 | 48.1 | 16.3 | 10.2 | 2.9 | 2.4 | 19.5 | 26.0 | 79.7 | 59.4 | 1.7 | 3.1 | |
| 17 | INDY | Indika Energy | 3,350 | 17,454.1 | 0.5 | Buy | 5,000 | 49.3 | 11.9 | 8.8 | 2.6 | 2.2 | 24.4 | 27.1 | 90.1 | 34.8 | 1.8 | 3.4 | |
| GPO | | | | | | | | | | | | | | | | | | | |
| 18 | BWPT | BW Plantation | 1,210 | 4,884.9 | 0.1 | Buy | 1,550 | 28.1 | 16.3 | 11.8 | 3.5 | 2.8 | 23.7 | 26.4 | 22.7 | 38.8 | 0.7 | 1.2 | |
| 19 | SGRO | Sampoerna Agro | 3,500 | 6,615.0 | 0.2 | Buy | 4,400 | 25.7 | 11.6 | 11.0 | 2.6 | 2.2 | 24.4 | 21.9 | 26.5 | 5.3 | 2.4 | 3.0 | |
| 20 | AALI | Astra Agro Lestari | 22,300 | 35,116.8 | 1.0 | Hold | 25,700 | 15.2 | 13.1 | 13.0 | 4.1 | 3.7 | 34.0 | 29.8 | 33.3 | 0.6 | 3.7 | 5.0 | |
| 21 | LSIP | PP London Sumatra Indonesia | 2,300 | 15,692.6 | 0.5 | Buy | 2,875 | 25.0 | 10.9 | 11.2 | 2.8 | 2.4 | 28.5 | 23.4 | 39.9 | (3.2) | 3.1 | 3.7 | |
| METAL | | | | | | | | | | | | | | | | | | | |
| 22 | ANTM | Aneka Tambang | 1,900 | 18,123.1 | 0.5 | Hold | 2,200 | 15.8 | 9.1 | 10.0 | 1.7 | 1.5 | 19.5 | 16.2 | 17.7 | (8.2) | 3.7 | 4.4 | |
| 23 | TINS | Timah | 2,275 | 11,450.1 | 0.3 | Buy | 3,300 | 45.1 | 6.4 | 5.9 | 2.1 | 1.7 | 36.8 | 32.3 | 88.7 | 8.8 | 4.1 | 7.8 | |
| 24 | INCO | International Nickel Indonesia | 3,925 | 39,000.1 | 1.1 | Buy | 5,000 | 27.4 | 10.5 | 10.3 | 2.6 | 2.3 | 24.7 | 23.4 | (4.7) | 1.8 | 7.5 | 3.8 | |
| TRIM UNIVERSE | | | | 1,232,022.6 | 35.5 | | | | 15.1 | 12.2 | 3.3 | 2.8 | 24.4 | 24.9 | 23.3 | 23.8 | 2.1 | 2.5 | |

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