

IDX **3,844.0**

Change :	0.16%
Transaction Volume (m) :	12,555.3
Transaction Value (Rpbn) :	4,561.1
Mkt Cap (Rptr) :	3,425.6
Market P/E (x) :	16.5
Market Div. Yield (%) :	2.4

Global Indices		Chg	(%)
Dow Jones	12,151.3	-97.3	-0.8
Nasdaq	2,732.8	-40.5	-1.5
Nikkei	9,492.2	-62.8	-0.7
ST Times	3,145.7	-14.9	-0.5
FTSE	5,855.0	7.1	0.1
Hang Seng	22,949.6	-304.3	-1.3

Dual Listing (NYSE)		Chg	(%)
ISAT	30.4 5,176.5	0.2	0.7
TLKM	35.7 7,613.4	-0.1	-0.4

Commodity Price		Chg	(%)
Crude OIL (NYMEX)	100.2	-0.2	-0.2
Gold (LME Spot)	1,542	9.7	0.6
Nickel (LME 3M)	22,800	225	1.0
Tins (LME 3M)	26,400	-200	-0.8
CPO (Rotterdam CIF)	1,180	-7.5	-0.6
Rubber (Tokyo 1M)	5,260	129.1	2.5
Coal (Weekly 27/5)	119	-0.1	-0.1

Market Movers		Chg	(%)
BBRI	6,500	250	4.0
BYAN	18,150	450	2.5
INTP	17,200	400	2.4
UNVR	15,300	150	1.0
BBCA	7,150	50	0.7
ASII	58,950	-150	-0.3
BMRI	7,100	-50	-0.7
TLKM	7,650	-100	-1.3
ICBP	5,050	-150	-2.9
SMMA	2,650	-100	-3.6

Exchange Rate		
BI Rate	-	6.75%
US\$	IDR	8,528.00
Yen	IDR	106.15
SGD	IDR	6,937.28
EUR	IDR	12,480.73

Corporate Action		
BISI	AGM/EGM	6-Jun-10
ESTI	AGM	6-Jun-10
APLN	AGM	7-Jun-10
JKON	AGM	7-Jun-10
ARGO	AGM	8-Jun-10
ASBI	AGM	9-Jun-10

Daily Wrap

US Stocks extend the losses after disappointing unemployment figures, EU fell on weak US data, JCI slightly rebounded last Friday. Commodities traded mixed..

US -0.97% EU -0.4%

- ❑ A surprise increase in monthly unemployment figures drove Wall Street lower Friday amid mounting concern about the health of economy. The US unemployment rate rose slightly to 9.1% in May as hiring slowed, the US Bureau of Labour Statistics said. S&P 500 fell -0.97% on Friday.
- ❑ The Fed is completing its purchase of \$600 Bn of Treasury securities this month, leaving it with a \$2.77 Tn balance sheet that some central bankers fret is already too big.
- ❑ EU stocks slump following weak US jobs report, The Stoxx 600 lost 0.4% at close in London. Jean-Claude Juncker (Prime Minister of Luxembourg) said that EU and IMF officials had agreed to pay the next installment of Greece's 110 Bn euro bailout.

Asia -0.5%

- ❑ Asian stocks fell on Friday amid signs that economic recovery in the US is faltering. Manufacturing growth from China, US and Europe slowed in May, adding to signs that momentum is weakening in a global economy facing headwinds from rising commodity costs and financial shocks.
- ❑ In Japan, senior lawmakers of Japan's ruling party sought to limit Prime Minister Naoto Kan's tenure in office amid internal divisions over his promise to step down at an unspecified time.

ID 0.2%

- ❑ The Jakarta Composite Index advanced 6.26 points, or 0.2% to 3.844,02. gaining 0.3% for the week.
- ❑ INTP +2.3%, BBRI +0.4%, AALI +0.9%, TLKM -1.2%, INDY -1.8%, TINS -3.6%.

ID Bonds Flat

- ❑ 5Y government bonds yield rose 1bps to 6.87%, 10Y yield rose 1bps to 7.37% and 20Y yield fell 2bps to 8.64%.
- ❑ ID government plans to sell Rp5.0tr of bonds and bills (SUN) in an auction tomorrow. The series is SPN20110608, FR0053, FR0056 and FR0054.

Commodities 0.2%

- ❑ Gold advanced for a second day on speculation that borrowing costs in the U.S will remain low after economic data signaled that the recovery may be faltering, hurting the dollar and boosting the appeal of precious metals. Gold bullion gained 0.2% to \$1545 on June 3 in Singapore.
- ❑ Coffee +3.71%, Sugar +1.83%, Copper +1.22%, Nickel unchanged, Silver -0.03%, Crude Oil -0.18%.

Daily News

- ❑ Market: From Vallar to Vallares
- ❑ Economy: Foreign Domination
- ❑ Economy: The Role of Tax Holiday will issue
- ❑ Economy: Surplus of Rice Reach 5mn tons
- ❑ Bank: Reciprocal Principal with US and UK
- ❑ Infrastructure: JSS Investor to Maintain Area
- ❑ Property: Expansion to Hotel Segment
- ❑ BMRI: Undisbursed Loans Worth Rp53tr

JCI (IHSG) 3,844.0 6.3 0.16%

YTD (Rp)	3.8% Volume (m) :	12,555
YTD (USD)	9.5% Nilai (Rpbn) :	4,561
Moving Avg 20day	3,819 Mkt Cap (Rptr) :	3,426
Moving Avg 50day	3,763 Market P/E (x) :	16.5
Moving Avg 200day	3,566 Market Div. Yield (%) :	2.4

Indonesia & Sectors		+/-	(%)	YTD (%)
MSCI Indonesia	4,763.8	20.5	0.43	4.78
JII	532.2	-0.3	-0.05	-0.13
LQ45	684.5	2.2	0.32	3.50
JAKFIN Index	502.5	3.8	0.01	7.67
JAKINFR Index	786.6	-3.4	-0.00	-3.98
JAKMINE Index	3,265.6	6.5	0.00	-0.26
JAKCONS Index	1,132.3	2.8	0.00	3.44
JAKTRAD Index	511.6	-0.5	-0.00	7.92
JAKMIND Index	1,067.2	-3.7	-0.00	10.36
JAKBIND Index	404.8	1.3	0.00	4.53
JAKPROP Index	211.3	-0.2	-0.00	4.04
JAKAGRI Index	2,400.5	-6.9	-0.00	5.09

Commodities +/- (%) YTD (%)

CRB Index	348.61	0.7	0.20	4.75
Oil & Gas				
Crude Oil	100.22	-0.2	-0.18	9.67
Natural Gas	4.71	-0.1	-1.81	6.86
COAL (Rotterdam)	122.80	1.0	0.78	-6.54
COAL (Amsterdam)	123.01	-0.7	-0.60	-2.33
COAL (Australia,wk)	118.40	0.0	0.00	-3.27
Industrial Metals				
Aluminium	2,627.8	22.0	0.84	6.85
Nickel	22,800	225	1.00	-7.88
Tin	26,400	-200	-0.75	-1.86
Precious Metal				
Gold	1,542.40	9.7	0.63	8.51
Silver	36.19	-0.0	-0.03	17.09
Soft Commodities				
CPO (Malaysia)	3,448.00	18.0	0.52	-9.60
CPO (Netherland)	1,180.00	-7.5	-0.63	-8.17
Rubber	5,260.14	129.1	2.52	5.33
Corn	754.00	-12.5	-1.63	19.87
Wheat	773.75	4.0	0.52	-2.58
Soybeans	1,414.50	7.5	0.53	1.49
Rice (Indonesia)	6,750.00	0.0	0.00	-4.93

Winners

Stock	Price	(%)	Stock	Price	(%)
MEGA	3,700	4.23	SMMA	2,650	-3.64
BBRI	6,500	4.00	ICBP	5,050	-2.88
BYAN	18,150	2.54	SMAR	7,700	-2.53
INTP	17,200	2.38	JSMR	3,425	-2.14
EXCL	5,950	1.71	BRAU	540	-1.82
ADRO	2,450	1.03	INDY	4,150	-1.78
UNVR	14,950	1.01	TLKM	7,650	-1.29
BBCA	7,150	0.70	PTBA	21,250	-0.70
BBNI	3,850	0.65	BMRI	7,100	-0.70
PGAS	4,075	0.62	ASII	58,950	-0.25

Losers

Stock	Price	(%)	Stock	Price	(%)
SMMA	2,650	-3.64	ICBP	5,050	-2.88
ICBP	5,050	-2.88	SMAR	7,700	-2.53
SMAR	7,700	-2.53	JSMR	3,425	-2.14
JSMR	3,425	-2.14	BRAU	540	-1.82
BRAU	540	-1.82	INDY	4,150	-1.78
INDY	4,150	-1.78	TLKM	7,650	-1.29
TLKM	7,650	-1.29	PTBA	21,250	-0.70
PTBA	21,250	-0.70	BMRI	7,100	-0.70
BMRI	7,100	-0.70	ASII	58,950	-0.25
ASII	58,950	-0.25			

Regional Indices +/- (%) YTD (%)

MXWO	MSCI Word	1,320.1	-5.3	-0.40	3.13
SPX	S&P 500	1,300.2	-12.8	-0.97	3.38
US					
Dow Jones Industrial		12,151.3	-97.3	-0.79	4.96
Nasdaq	US	2,732.8	-40.5	-1.46	3.01
Europe					
EURO 50	Europe	273.7	-1.0	-0.36	-0.78
FTSE	London	5,855.0	7.1	0.12	-0.76
DAX	German	7,109.0	34.9	0.49	2.82
CAC	France	3,890.7	0.8	0.02	2.26
SMI	Swiss	6,407.4	-89.1	-1.37	-0.45
BRIC					
BOVESPA	Brazil	64,340.5	122.4	0.19	-7.16
MICEX	Russia	1,633.0	-25.4	-1.53	-3.26
SENSEX	India	18,376.5	-117.7	-0.64	-10.40
NIFTY	India	5,516.8	-33.6	-0.61	-10.07
SHCOMP	China	2,728.0	22.8	0.84	-2.85
SZCOMP	China	1,124.3	18.4	1.66	-12.90

Developed ASIA

Nikkei	Japan	9,492.2	-62.8	-0.66	-7.20
TPX	Japan	816.6	-9.2	-1.11	-9.15
HIS	Hong kong	22,949.6	-304.3	-1.31	-0.37
KOSPI	S.Korea	2,113.5	-0.7	-0.03	3.05
TAIEX	Taiwan	9,046.3	54.9	0.61	0.82
FSSTI	Singapore	3,145.7	-14.9	-0.47	-1.39
ASEAN					
SET	Thailand	1,057.9	-2.0	-0.18	2.43
PCOMP	Philippines	4,297.6	-27.4	-0.63	2.30
KLCI	Malaysia	1,559.9	1.8	0.12	2.70
VNINDEX	Vietnam	443.4	-7.2	-1.59	-8.51

Currency +/- (%) YTD (%)

EURUSD	Euro	1.464	0.014	0.99	9.35
GBPUSD	United Kingdom	1.643	0.005	0.34	5.21
USDCHF	Switzerland	0.834	-0.009	-1.07	-10.87
USDCAD	Canada	0.978	0.002	0.19	-2.02
AUDUSD	Australia	1.072	0.005	0.43	4.72
NZDUSD	New Zealand	0.816	0.000	0.02	4.55
USDJPY	Japan	80.3	-0.560	-0.69	-0.96
USDCNY	China	6.480	-0.003	-0.05	-1.93
USDHKD	Hongkong	7.778	-0.001	-0.01	0.06
USDSGD	Singapore	1.229	-0.004	-0.30	-4.22
Rupiah	Indonesia	8,528.0	-15.000	-0.18	-5.20

Value

Value	(Rpbn)	Volume	(Lot)	Freq	(x)
BMRI	265,099	DEWA	1,067,217	JPRS	11,063
BBRI	264,265	ENRG	800,050	ENRG	3,242
BUMI	182,054	BNBR	507,141	BHIT	2,984
ASII	160,433	BULL	449,990	BBRI	2,625
ADRO	140,238	ELTY	425,242	BULL	2,585
TLKM	120,912	TRUB	194,040	PKPK	2,464
EXCL	84,011	BHIT	190,584	EXCL	2,305
ENRG	81,848	MIRA	178,435	INPC	2,066
BORN	66,782	MDLN	156,137	DEWA	2,063
BBCA	63,208	JPRS	139,273	BMRI	2,043

Market: From Vallar to Vallares

Nathaniel Rothschild and Tony Hayward, Ex BP CEO, plans to establish another vehicle to acquire oil and gas assets. Vallares expected to IPO in Jun-Jul'11 with target proceeds of USD1.6bn. *Source: Bisnis Indonesia*

Economy: Foreign Domination

Current foreign domination on strategic sector, such as telco, banks, and mining, needs more regulation. The regulation including Foreign Direct Investment Act and Non Investment List should be updated to channeled high investment toward higher value added sector. *Source: Investor Daily*

Economy: The Role of Tax Holiday will issue

Ministry of Finance will issue the role of tax holiday this week. "These incentive will given to big scale of investment" said Head of Fiscal policy, Bambang PS Brodjonegoro. *Source: Bisnis Indonesia*

Economy: Surplus of Rice Reach 5mn tons

Agency of food security estimates a surplus of rice production this year could reach 5mn tons, making it unnecessary to add any of imports. Head agency of food security, Ministry of Agriculture, Achmad Suryana said that based on data from the Central Bureau of Statistics, dry milled rice production on a forecast figure is still rising. *Source: Bisnis.com*

Bank: Reciprocal Principal with US and UK

Bank Indonesia aims US and UK to sign MoU on reciprocal principal on banking sector. Indonesian bankers long complained about the difficulty in expanding their operation abroad is not inline with Indonesian openness toward foreign investors. *Source: Bisnis Indonesia*

Infrastructure: JSS Investor to Maintain Area

The investor in JSS will not only maintain the bridge but also for developing the area in between such as Bakauheni, Lampung, Merak, and Banten. As this offering to attract investor as the amount to build the bridge is about Rp100-150tr and this bridge is in the national strategic place thus also enhance the economic growth as in MP3EI plan. *Source: Bisnis Indonesia*

Property: Expansion to Hotel Segment

APLN, DILD, SMRA, ELTY are the companies in which already expand its business in Bali. This is as a diversification strategy to a property market. *Source: Indonesia Finance Today*

BMRI: Undisbursed Loans Worth Rp53tr

BMRI undisbursed loans has reach Rp53tr on 1Q11, dominated by corporate credit. Meanwhile, BMRI cash management services has booked 265k transaction worth Rp62tr. *Source: Investor Daily*

BYAN: Locked 90% of Coal Sales

The company has locked the purchase agreement of 14.5mn tons from its customers. It was equivalent to 90% of 2011 production target of 15-16mn tons. 80.3% from contracted coal was set at a fixed price of USD97.4/ton while the 19.7% remain was linked to the index. *Source: Indonesia Finance Today*

BATA: Dividend 52% from Net Profit

BATA declare Rp2442/shr dividend. Company had distribute interim dividend on Dec'10 amounting to Rp1300/shr. The rest of Rp1142 will be distributing on 21 Jul'11. The final dividend reflects 1.7%yield. *Source:Indonesiafinancetoday.com*

IMAS: Net Profit Grow 14.7%

IMAS booked Rp155bn, grow 14.7% YoY. Revenue up 41% YoY to Rp3.4tr, gross profit increase 44% YoY to Rp414bn. 34% increase in operating expense make the bottom line grow only 14.7%. *Source: Bisnis Indonesia*

MYRX: Acquire De Petroleum International

MYRX plan to acquire 60% stake in De Petroleum International and divest 10% interest in Hanson Energy. De Petroleum International engaged trade sector, including oil sludge processing. De Petroleum International produces recovery oil and asphalt. *Source: Bisnis Indonesia*

TPIA: Build First Butadiene Plant

TPIA subsidiary, PT Petrokimia Butadiene, will start construction on the country's first butadiene plant next week in Cilegon, Banten with an anticipated investment USD110mn. The Plant would have an annual production capacity of 100000 tons of butadiene, one material to produce tire. *Source: Jakarta Post*

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