

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/26/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index		4,087	(0.5)	10.4	3,512.0	0.7	6.3	4,343.3	5,233.0	3,460.4	16.1	13.5	3.3	2.9	29.3	30.2	24.3	19.2	1.9	2.3	0.7	0.7	11.4	9.6
MXID Index		5,052	(0.8)	11.1	2,190.5	0.7	6.8	5,397.8	6,468.6	4,277.5	15.8	13.4	3.9	3.3	29.1	28.7	58.5	17.7	2.5	3.0	0.3	0.8	13.2	11.4
LQ45 Index		721	(0.7)	9.0	2,393.9	0.7	7.3	773.5	923.3	610.5	15.8	13.4	3.5	3.1	21.4	25.1	23.0	18.3	2.5	3.0	0.7	0.7	16.6	12.2
JAKISL Index		564	(0.7)	5.9	1,374.6	0.7	5.6	596.1	722.6	477.8	16.1	13.8	3.9	3.3	26.0	28.0	40.5	16.9	2.7	3.2	0.4	0.8	14.9	11.9
TRIM Universe		-	(0.6)	12.6	2,572.7	1.1	7.5	2,765.6	3,294.0	2,178.3	16.9	14.3	4.9	4.1	27.3	27.4	30.6	19.3	2.4	2.9	0.6	0.7	17.8	15.1
1 BBTN		1,660	0.6	1.2	14.6	1.2	37.2	2,277	6,500	1,430	13.6	10.9	2.0	1.8	14.2	15.0	17.5	23.7	1.9	2.5	0.8	0.5	14.4	12.0
2 BDMN		5,500	(3.5)	(3.5)	46.3	0.8	16.6	6,412	7,750	4,700	13.5	11.2	2.3	2.0	15.6	16.8	18.8	21.3	3.2	3.8	0.7	0.5	14.5	12.1
3 BJBR		1,180	(0.8)	(18.6)	11.4	1.1	26.0	1,487	1,650	1,320	10.6	8.8	2.1	1.9	22.3	19.5	21.4	20.8	5.1	5.9	0.5	0.4	9.3	9.5
4 BBKA		8,150	(1.2)	27.3	200.9	1.1	(6.4)	7,627	8,900	6,400	20.9	17.7	5.1	4.3	24.9	24.2	12.1	17.8	1.9	2.3	1.7	1.0	20.4	17.9
5 BBNI		4,025	1.3	3.9	75.1	1.3	15.1	4,633	5,700	3,800	14.1	11.6	2.0	1.8	14.2	14.5	29.2	22.7	2.2	2.8	0.5	0.5	14.4	12.6
6 BBRI		6,600	(0.8)	25.7	162.8	1.5	14.4	7,550	8,600	4,800	12.4	10.4	3.4	2.8	32.2	27.5	14.8	19.4	1.9	2.3	0.8	0.5	10.6	10.0
7 BMRI		7,700	1.3	20.5	179.7	1.3	8.2	8,329	9,500	6,686	15.0	13.0	3.0	2.6	22.2	19.7	28.3	16.5	2.2	2.6	0.5	0.8	13.3	13.0
8 BBKP		740	1.4	18.2	5.9	1.1	30.6	967	1,200	780	9.3	7.8	1.5	1.3	17.3	15.8	26.6	20.4	3.8	4.6	0.3	0.4	8.5	8.4
9 BTPN		3,750	(0.7)	42.0	21.2	1.0	13.8	4,267	4,600	4,000	16.7	13.0	3.9	3.0	19.8	23.1	46.8	32.6	-	-	0.4	0.4	19.5	12.9
Banks			(0.3)	24.2	718.0	1.5	9.7	20.4 % to JCI Index			19.2	16.2	4.2	3.6	28.7	26.7	24.7	23.3	2.6	3.1	0.8	0.7	14.8	13.5
Regional Banks			(1.0)	1.5	6,007.3	0.9	22.7	171.1 % to JCI Index			9.4	7.9	1.7	1.5	17.2	18.3	20.2	18.2	3.7	4.3	0.5	0.4	9.9	8.1
1 SMRA		1,240	5.1	13.8	8.5	1.2	12.6	1,396	1,450	1,130	26.4	19.9	3.6	3.2	11.2	13.5	30.8	38.2	0.7	0.9	0.9	0.5	31.9	23.4
2 BSDE		1,030	2.0	14.4	18.0	1.3	12.5	1,159	1,300	1,000	24.7	19.0	2.6	2.3	6.4	10.3	86.1	30.0	0.6	0.8	0.3	0.6	39.7	22.2
3 ASRI		425	7.6	44.1	7.6	1.3	-	425	485	385	14.8	11.2	2.9	2.4	13.2	19.4	76.7	31.9	1.4	2.0	0.2	0.4	21.9	12.6
4 ELTY		171	3.0	8.9	6.8	1.2	(2.6)	167	178	150	56.9	36.2	0.9	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.2)	0.5	30.3	53.9
5 LPKR		750	-	10.3	17.3	1.3	8.4	813	944	761	26.4	21.5	2.0	1.9	8.5	7.5	10.5	32.6	1.0	1.2	2.5	0.7	23.2	24.8
6 CTRA		520	(1.9)	48.6	7.9	1.3	10.9	576	580	465	28.1	20.9	1.2	1.4	5.3	4.4	8.9	34.0	0.2	-	3.2	0.6	23.4	32.6
Property			2.6	24.4	66.2	1.5	9.9	1.9 % to JCI Index			33.8	25.2	2.7	2.5	9.5	11.4	46.1	43.7	0.9	1.1	0.7	0.6	28.5	21.8
Regional Property			(0.9)	1.1	922.3	1.0	22.5	26.3 % to JCI Index			12.5	11.3	1.5	1.3	13.2	12.4	20.6	10.0	1.7	1.9	0.6	1.1	11.1	10.5
1 MYOR		16,250	3.2	51.2	12.5	0.7	(19.2)	13,133	17,400	8,500	24.8	18.9	5.3	4.3	24.3	21.2	3.7	30.9	0.9	0.9	6.7	0.6	21.6	20.2
2 ICBP		5,700	(0.9)	21.9	33.2	0.8	5.5	6,014	6,700	5,100	17.3	15.5	3.2	2.8	22.5	18.8	12.9	11.2	2.0	2.2	1.3	1.4	14.4	15.2
3 INDF		6,050	0.8	24.1	53.1	1.1	1.2	6,123	7,132	4,200	16.0	14.2	3.1	2.7	17.6	19.1	12.9	13.0	2.2	2.4	1.2	1.1	17.4	14.0
4 KLBF		3,500	-	7.7	35.5	1.1	(4.8)	3,333	3,900	4	22.3	19.0	5.4	4.6	23.9	24.4	17.2	17.5	1.6	1.8	1.3	1.1	22.8	18.8
5 UNVR		14,950	(0.7)	(9.4)	114.1	0.8	(7.6)	13,819	17,000	12,275	29.7	26.3	24.9	21.8	83.7	83.8	13.2	13.0	2.9	3.3	2.3	2.0	29.8	26.1
6 GGRM		52,400	(2.9)	31.0	100.8	1.1	5.1	55,063	62,000	48,000	20.4	17.9	4.2	3.7	19.6	20.4	19.0	14.3	1.7	2.1	1.1	1.2	21.3	17.9
7 CPIN		2,700	-	46.7	44.3	1.3	(29.0)	1,917	2,500	1,500	19.4	16.8	7.7	6.0	49.7	39.9	4.0	14.1	2.0	2.3	4.9	1.2	15.5	15.1
Consumer			(0.9)	20.5	393.6	1.1	(5.2)	11.2 % to JCI Index			25.7	22.4	12.0	10.4	48.1	46.9	15.6	16.3	2.4	2.8	1.6	1.4	25.0	22.2
Regional Consumer			(0.9)	13.7	1,361.2	0.7	9.6	38.8 % to JCI Index			29.1	23.7	11.5	9.7	40.9	39.9	23.8	23.7	2.2	2.6	1.2	1.0	28.2	24.2
1 MAPI		4,325	1.2	61.7	7.2	1.2	(1.5)	4,259	5,025	3,500	23.2	17.9	4.1	3.4	13.7	17.7	52.8	30.5	0.5	0.7	0.4	0.6	30.0	19.3
2 ACES		3,550	-	20.3	6.1	0.5	(4.2)	3,400	4,000	2,800	26.5	22.1	5.0	4.3	17.3	19.0	28.8	20.5	0.6	0.6	0.9	1.1	29.1	22.5
3 RALS		800	(2.4)	(5.9)	5.7	1.0	15.2	921	1,100	600	13.5	11.9	2.0	1.9	13.3	14.8	18.4	13.8	3.5	4.1	0.7	0.9	15.1	12.5
Retailer			(0.4)	34.3	18.9	1.1	3.2	0.5 % to JCI Index			26.1	21.3	4.6	3.9	17.9	21.0	42.4	27.2	1.8	2.1	0.6	0.8	25.6	18.7
Regional Retailer			(1.1)	16.4	387.1	1.1	11.4	11.0 % to JCI Index			29.7	23.9	6.9	5.9	23.5	25.7	30.4	25.6	1.8	2.2	1.0	0.9	29.3	22.9
1 HEXA		7,700	(0.6)	7.7	6.5	1.2	12.7	8,675	9,000	8,000	13.9	10.6	4.6	3.4		33.0		24.0	2.0	2.7	-	0.4	-	10.2
2 UNTR		25,250	(1.8)	10.3	94.2	1.0	5.8	26,717	32,000	24,000	18.0	14.9	3.9	3.4	24.0	21.7	23.1	28.1	2.0	2.5	0.8	0.5	16.3	15.5
3 AKRA		2,900	11.5	67.6	11.1	0.8	(19.1)	2,345	3,300	1,200	26.8	20.0	2.8	2.6	13.2	10.6	45.8	22.0	5.2	1.2	0.6	0.9	21.5	24.5
4 ASII		72,450	(0.6)	32.8	293.3	1.4	(1.9)	71,094	80,500	52,500	17.7	15.5	4.9	4.2	29.1	27.9	13.9	13.7	2.4	2.8	1.3	1.1	17.0	15.0
5 GJTL		3,425	0.7	48.9	11.9	0.8	(10.0)	3,083	3,400	2,850	14.3	11.4	2.8	2.3	23.5	19.5	10.5	14.8	0.3	0.3	1.4	0.8	11.8	11.6
MT&S			(0.7)	37.4	417.0	1.7	(0.8)	11.9 % to JCI Index			23.3	19.9	6.0	5.0	35.0	33.6	21.5	22.6	3.0	3.4	1.1	0.9	17.0	15.0
Regional MT&S			(0.4)	0.7	992.0	0.9	16.1	28.2 % to JCI Index			13.4	11.2	3.4	2.7	30.7	25.5	19.0	17.6	1.3	1.5	0.7	0.6	11.2	10.4
1 SMCB		2,100	(2.3)	(6.7)	16.1	1																		

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	640	(1.5)	(20.0)		3.1	0.9	37.0	877	1,200	650	11.5	9.0	2.2	2.0	16.1	19.4	33.6	28.0	2.4	3.5	0.3	0.3	13.8	10.3
2 WIKA	680	(1.4)	-		4.1	0.8	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	17.0	2.1	2.5	0.9	0.6	12.8	10.6
Construction		(1.3)	(7.8)		7.2	0.8	20.5	0.2 % to JCI Index			10.7	8.8	1.9	1.7	14.7	16.4	19.8	19.7	2.0	2.7	0.5	0.4	13.2	10.5
Regional Construction		(0.1)	(5.9)		59.2	0.7	23.0	1.7 % to JCI Index			11.1	9.5	1.1	1.0	8.6	6.3	6.6	12.3	2.0	2.2	1.7	0.8	12.3	15.3
1 JSMR	3,825	(1.3)	11.7		26.0	0.9	6.7	4,083	4,625	3,450	17.9	15.4	3.0	2.6	15.4	16.5	18.5	16.5	2.4	2.8	1.0	0.9	19.2	15.9
2 PGAS	4,000	(0.6)	(9.6)		97.0	0.8	14.4	4,575	5,000	3,700	13.4	12.1	5.3	4.4	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.8	11.2
Infrastructure		(0.7)	(4.8)		123.0	0.7	12.0	3.5 % to JCI Index			13.5	12.0	4.5	3.8	36.4	32.6	14.5	11.1	3.6	3.8	0.9	1.1	12.4	11.7
Regional Infrastructure		(1.1)	(7.2)		105.3	0.9	9.3	3.0 % to JCI Index			12.3	11.5	0.8	0.7	5.3	5.0	30.4	4.7	2.5	2.5	0.4	2.4	15.4	15.0
1 HRUM	10,400	(1.4)	15.6		28.1	1.3	5.4	10,961	12,000	9,600	15.8	10.8	8.7	5.8	38.0	54.8	115.5	46.7	2.1	3.5	0.1	0.2	22.8	10.5
2 PTBA	20,900	(1.4)	(8.9)		48.2	0.9	26.2	26,368	37,400	20,000	13.5	11.2	5.5	4.3	31.6	40.6	76.8	18.3	2.9	3.7	0.2	0.6	17.4	10.7
3 BORN	1,400	(2.1)	4.5		24.8	1.3	27.4	1,784	2,021	1,600	12.9	9.5	2.9	2.3	16.4	22.5	454.3	35.9	0.8	2.6	0.0	0.3	17.8	10.4
4 ITMG	49,300	(1.9)	(2.9)		55.7	1.1	11.4	54,904	67,500	43,100	14.0	10.5	6.4	4.9	28.5	45.9	115.5	33.2	3.3	5.1	0.1	0.3	22.5	10.7
5 ADRO	2,500	(1.0)	(2.0)		80.0	1.2	8.4	2,710	3,850	2,050	16.4	12.0	3.7	3.1	11.9	22.8	104.4	42.4	1.4	2.0	0.2	0.3	31.5	13.6
6 BUMI	3,100	(0.8)	2.5		64.4	1.2	25.3	3,884	4,750	2,850	16.4	11.0	4.0	3.1	27.8	24.2	39.9	43.6	1.1	1.9	0.4	0.3	14.3	12.8
7 INDY	3,850	(0.6)	(18.5)		20.0	1.1	26.4	4,865	5,200	4,725	11.7	8.6	3.0	2.4	14.2	25.5	107.4	43.7	2.9	4.6	0.1	0.2	21.0	9.6
Coal		(1.2)	(1.3)		321.1	1.1	17.0	9.1 % to JCI Index			14.7	10.7	4.7	3.7	23.3	32.1	115.2	36.7	2.0	3.1	0.1	0.3	20.4	11.4
Regional Coal		(0.6)	8.5		2,875.1	1.1	13.0	81.9 % to JCI Index			15.1	12.5	3.3	2.7	21.5	22.0	23.8	44.0	2.1	2.4	0.6	0.3	15.2	12.2
1 BWPT	1,200	2.6	(7.0)		4.8	1.0	23.0	1,476	2,025	1,200	15.2	12.1	3.5	2.7	21.6	22.8	28.7	26.2	0.8	1.0	0.5	0.5	16.0	11.8
2 SGRO	3,625	(1.4)	14.2		6.9	1.2	10.6	4,008	4,500	3,300	12.5	11.9	2.7	2.3	21.2	21.6	21.3	5.1	2.1	2.4	0.6	2.3	12.7	10.8
3 AALI	23,350	0.6	(10.9)		36.8	0.9	8.9	25,437	33,800	17,650	13.7	13.3	4.3	3.7	28.0	31.1	32.8	2.7	3.6	4.0	0.4	4.9	15.2	11.9
4 UNSP	460	4.5	17.9		6.3	1.1	(14.3)	394	540	300	10.3	9.7	0.7	0.7	11.0	6.8	(27.3)	4.4	1.0	1.5	(0.4)	2.2	6.4	9.7
5 LSIP	2,350	(1.1)	(8.6)		16.0	1.1	27.1	2,987	3,475	2,600	11.2	10.7	2.8	2.4	22.6	25.3	36.9	5.3	2.3	2.8	0.3	2.0	12.6	9.5
CPO		0.5	(4.8)		70.8	1.0	11.4	2.0 % to JCI Index			12.0	11.5	3.2	2.8	22.7	24.6	25.4	5.0	2.6	3.0	0.5	2.3	14.1	11.2
Regional CPO		(0.2)	(1.6)		727.6	0.9	9.0	20.7 % to JCI Index			15.8	14.3	2.2	2.0	8.6	13.6	3.8	9.9	2.3	2.5	4.2	1.4	25.9	14.9
1 ANTM	2,025	(1.2)	(17.3)		19.3	1.0	16.8	2,365	2,900	1,780	10.1	10.3	1.8	1.6	17.6	17.8	12.9	(2.1)	5.6	6.1	0.8	(5.0)	10.2	9.2
2 TINS	2,500	(2.0)	(9.1)		12.6	1.2	28.6	3,214	3,600	2,700	8.6	7.8	2.4	2.0	22.5	28.1	54.9	10.7	4.8	6.4	0.2	0.7	10.8	7.2
3 INCO	4,300	(1.1)	(11.8)		42.7	0.9	22.5	5,269	6,700	4,400	11.1	10.7	2.6	2.3	26.3	23.2	(2.7)	4.9	5.3	5.5	(4.1)	2.2	9.8	10.0
Metal		(1.1)	(11.1)		74.6	0.8	19.2	2.1 % to JCI Index			9.1	8.8	2.0	1.8	20.4	19.7	9.6	3.5	4.6	5.1	0.9	2.5	10.0	9.3
Regional Metal		0.5	(3.7)		4,971.8	1.0	28.5	141.6 % to JCI Index			9.0	7.9	2.8	2.2	25.6	29.3	30.9	10.0	2.2	2.5	0.3	0.8	10.9	7.5