

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	4/29/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,809	0.1	2.8	3,235	1.00	10.7	4,216	4,994	3,333	15.2	12.6	3.1	2.7	20.3	21.3	0.2	0.2	2.2	2.7	67.4	62.3	6.6	7.9
	MXID Index	4,744	0.8	4.3	2,007	-	9.7	5,204	6,219	4,153	14.8	12.6	3.6	3.0	24.2	24.2	0.6	0.2	2.7	3.2	25.0	73.1	6.8	7.9
	LQ45 Index	681	(0.0)	3.0	2,252	-	11.7	761	893	596	14.8	12.5	3.3	2.8	22.1	22.5	0.2	0.2	2.6	3.1	61.0	69.3	6.8	8.0
	JAKISL Index	528	0.1	(0.9)	1,125	-	12.3	593	692	462	14.7	12.8	3.7	3.2	25.0	24.7	0.4	0.1	2.9	3.4	33.3	86.7	6.8	7.8
	TRIM Universe	-	0.1	5.0	2,421	1.10	10.2	2,669	3,174	2,120	16.0	13.5	3.9	3.3	24.3	24.6	38.3	19.7	3.0	3.6	0.4	0.7	6.3	7.4
1	SMCB	2,275	(1.1)	1.1	17.4	1.08	6.2	2,417	3,170	1,870	17.3	14.9	2.4	1.6	14.2	11.0	25.4	37.3	0.3	0.0	0.7	0.4	5.8	6.7
2	INTP	17,100	(0.3)	7.2	62.9	1.17	9.6	18,739	22,300	15,350	16.7	14.1	3.5	3.0	20.6	21.2	16.0	39.6	2.5	4.5	1.0	0.4	6.0	7.1
3	SMGR	9,450	(1.0)	0.0	56.1	1.13	15.5	10,913	12,750	9,100	13.8	11.8	3.2	2.6	23.4	22.1	10.4	26.4	3.9	4.4	1.3	0.4	7.2	8.5
	Cement		(0.7)	3.5	136.4	1.14	11.6	4.2 % of JCI Index			15.6	13.3	3.2	2.7	20.7	20.1	14.9	33.9	2.8	3.9	1.0	0.4	6.4	7.5
	Regional Cement		(0.4)	3.6	905.5	0.78	-3.1				15.0	8.8	2.5	1.5	16.8	16.8	19.3	11.5	0.0	0.0	0.8	0.8	6.7	11.3
4	UNTR	23,350	0.4	-1.9	77.7	1.25	8.8	25,411	30,000	21,100	16.4	13.7	3.2	2.7	19.6	20.0	24.6	20.6	2.7	3.3	0.7	0.7	6.1	7.3
5	AKRA	1,710	2.4	-1.2	6.5	1.06	5.5	1,804	2,400	1,200	15.6	13.7	1.7	0.0	11.1	0.0	32.5	18.4	2.0	2.5	0.5	0.7	6.4	0.0
6	HEXA	5,700	0.9	-20.3	4.8	1.00	51.3	8,625	9,500	8,000	9.9	7.7	3.5	2.6	35.4	33.8	29.1	26.1	2.9	3.6	0.3	0.3	10.1	13.0
7	DOID	1,310	(0.8)	-18.6	8.9	1.26	20.1	1,573	1,720	1,400	11.8	9.0	3.9	0.0	33.2	0.0	-572.3	31.7	0.0	0.0	0.0	0.3	8.5	0.0
8	ASII	55,600	0.8	1.9	225.1	1.11	12.3	62,412	79,000	49,000	14.3	12.6	3.2	2.8	22.7	22.2	8.8	12.7	3.3	3.7	1.6	1.0	7.0	8.0
9	GJTL	2,325	-	1.1	8.1	0.99	16.7	2,713	3,000	2,390	9.8	7.7	1.6	1.2	15.9	16.1	-0.3	27.0	0.5	0.6	-34.6	0.3	10.2	13.0
	MT&S		0.7	0.1	331.1	1.14	12.2	10.2 % of JCI Index			14.6	12.6	3.2	2.6	21.9	20.7	-2.6	15.7	3.0	3.4	-5.6	0.8	6.9	8.0
	Regional MT&S		(1.9)	-3.1	927.2	0.86	11.9				15.0	4.8	1.2	0.9	8.3	19.3	24.6	9.1	0.0	0.0	0.6	0.5	6.7	20.7
10	INDF	5,600	-	14.9	49.2	0.92	6.0	5,936	6,550	5,150	15.1	13.4	2.7	2.2	17.6	16.5	10.5	12.9	2.6	2.9	1.4	1.0	6.6	7.5
11	KLBF	3,575	-	10.0	36.3	1.29	-4.6	3,411	3,900	3,100	22.8	19.5	4.5	3.8	19.8	19.5	17.2	17.4	1.3	1.7	1.3	1.1	4.4	5.1
12	UNVR	15,300	0.3	-7.3	116.7	0.97	-5.9	14,390	16,750	11,800	28.7	25.6	20.8	19.3	72.3	75.3	19.8	13.5	3.1	3.5	1.4	1.9	3.5	3.9
13	GGRM	40,250	(0.2)	0.6	77.4	1.24	25.5	50,500	55,000	43,000	15.3	13.2	2.8	2.4	18.1	18.2	17.5	14.6	2.8	4.1	0.9	0.9	6.5	7.6
14	ICBP	5,400	-	15.5	31.5	0.81	4.8	5,658	6,050	4,637	17.0	15.3	2.7	2.5	16.2	16.5	8.7	10.7	2.4	2.7	1.9	1.4	5.9	6.5
15	MYOR	11,350	(3.0)	5.6	8.7	0.82	-0.4	11,300	13,500	8,500	16.3	12.3	4.0	2.2	24.8	18.2	6.5	32.8	1.4	2.5	2.5	0.4	6.1	8.2
	Consumer		(0.0)	2.6	319.8	1.04	4.9	9.9 % of JCI Index			21.2	18.7	9.5	8.7	45.0	46.6	16.1	14.4	2.7	3.2	1.3	1.3	4.7	5.4
	Regional Consumers		(1.1)	-4.2	1,424.8	0.67	4.0				34.8	27.4	12.3	9.7	35.4	35.4	17.4	12.5	0.0	0.0	2.0	2.2	2.9	3.7
16	ACES	2,650	1.0	-10.2	4.5	0.41	13.1	2,998	3,500	2,640	20.7	16.8	3.1	2.6	15.1	15.6	23.6	23.1	0.8	1.0	0.9	0.7	4.8	5.9
17	RALS	750	1.4	-11.8	5.3	0.82	30.0	975	1,100	750	11.6	10.0	1.6	0.0	14.2	0.0	28.5	16.4	4.7	5.1	0.4	0.6	8.6	0.0
18	MAPI	3,200	(0.8)	19.6	5.3	1.33	6.8	3,417	3,875	3,144	18.3	14.3	2.6	2.1	14.1	14.7	46.3	28.1	1.0	1.3	0.4	0.5	5.5	7.0
	Retailers		0.5	-0.3	15.2	0.88	16.8	0.5 % of JCI Index			16.7	13.6	2.4	1.5	14.5	11.2	33.3	22.5	2.2	2.5	0.5	0.6	6.0	7.4
	Regional Retailers		(0.6)	-1.5	256.9	1.06	16.2				16.7	13.6	3.3	2.7	19.6	20.1	23.0	20.9	0.0	0.0	0.7	0.7	6.0	7.4
19	BDMN	6,200	-	8.8	52.2	0.76	9.1	6,765	9,000	4,650	14.5	11.9	2.3	2.0	15.9	17.0	25.1	21.4	3.7	4.7	0.6	0.6	6.9	8.4
20	BBTN	1,710	(2.3)	4.3	15.1	1.36	12.7	1,927	2,800	1,450	13.8	11.2	1.9	1.5	13.6	13.4	19.2	23.9	2.4	2.7	0.7	0.5	7.3	8.9
21	BBCA	7,600	1.3	18.8	187.4	1.17	-3.5	7,336	8,400	6,400	19.3	16.4	4.0	3.4	20.5	20.9	13.6	17.7	2.6	3.0	1.4	0.9	5.2	6.1
22	BBDI	4,050	(1.2)	4.5	75.5	1.16	7.4	4,348	5,000	3,100	14.1	11.5	1.8	1.6	13.1	13.7	30.0	24.0	2.8	3.5	0.5	0.5	7.1	8.7
23	BMRI	7,050	(1.4)	10.3	164.5	1.29	12.4	7,922	9,000	5,765	14.1	12.1	2.4	2.0	17.3	17.0	22.7	18.4	2.9	3.3	0.6	0.7	7.1	8.3
24	BBDI	6,550	-	24.8	161.6	1.28	5.5	6,911	7,900	4,800	12.8	10.8	2.8	2.2	22.2	20.7	10.7	18.2	2.6	3.0	1.2	0.6	7.8	9.3
25	BTPN	3,050	17.3	15.5	17.3	0.68	3.6	3,160	3,500	2,500	14.3	11.5	2.7	2.2	18.6	19.0	31.6	37.0	0.0	0.0	0.5	0.3	7.0	8.7
	Banks		0.3	15.4	673.5	1.18	5.3	20.8 % of JCI Index			15.3	12.9	2.9	2.4	18.8	18.8	18.4	19.6	2.7	3.2	0.8	0.7	6.5	7.8
	Regional Banks		(0.1)	-5.6	89,563.8	0.92	28.4				7.5	6.0	0.9	0.7	11.5	11.2	4.9	10.6	3.3	3.6	1.5	0.6	13.4	16.6
26	JSMR	3,300	-	-3.6	22.4	0.94	24.6	4,111	4,500	3,450	15.7	13.4	2.2	2.0	14.3	14.9	20.7	17.4	2.9	3.6	0.8	0.8	6.4	7.5
27	PGAS	3,975	(0.6)	-10.2	96.4	1.01	20.9	4,806	5,650	3,700	12.9	11.6	4.3	3.8	33.2	32.8	16.6	11.9	4.5	5.6	0.8	1.0	7.7	8.7
	Infra		(0.5)	-8.9	118.8	1.00	21.6	3.7 % of JCI Index			13.4	11.9	3.9	3.4	29.0	28.9	17.4	12.9	4.2	5.2	0.8	0.9	7.4	8.4
	Regional Infras		0.5	-17.9	5,293.8	0.77	40.1				10.2	7.7	0.7	0.4	6.6	5.6	80.4	12.5	0.0	0.0	0.1	0.6	9.8	13.0
28	PTPP	700	4.5	-12.5	3.4	0.90	15.7	810	810	810	12.2	9.1	0.0	0.0	0.0	0.0	37.6	33.3	2.6	3.3	0.3	0.3	0.0	0.0
29	WIKA	680	-	0.0	4.1	1.08	19.9	815	860	760	12.7	10.5	1.8	0.0	14.5	0.0	13.3	18.9	2					

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	22,400	-	-2.4	51.6	1.18	18.0	26,429	37,400	18,600	14.1	11.8	4.6	3.7	32.3	31.6	81.9	20.0	3.8	4.7	0.2	0.6	7.1	8.5
31 HRUM	9,450	0.5	5.0	25.5	1.06	14.5	10,820	11,900	8,750	14.1	9.5	4.5	3.1	32.3	32.1	120.5	49.0	3.1	3.4	0.1	0.2	7.1	10.5
32 INDY	4,025	(1.2)	-14.8	21.0	1.25	28.5	5,173	6,300	4,800	10.6	8.8	2.3	2.0	21.9	22.4	143.7	27.1	4.0	3.5	0.1	0.3	9.5	11.4
33 ITMG	47,050	(0.2)	-7.3	53.2	1.20	18.1	55,557	69,000	43,100	12.4	10.1	4.5	3.8	36.3	37.4	131.4	26.9	5.3	6.1	0.1	0.4	8.0	9.9
34 ADRO	2,225	1.1	-12.7	71.2	1.16	22.0	2,713	4,000	2,000	14.3	10.5	2.7	2.3	18.6	21.6	121.2	38.5	2.6	3.0	0.1	0.3	7.0	9.5
35 BUMI	3,350	0.8	10.7	69.6	1.30	14.3	3,829	4,750	2,400	15.5	11.9	2.9	2.0	18.9	16.4	54.0	37.2	2.0	2.6	0.3	0.3	6.4	8.4
36 BORN	1,710	(0.6)	27.6	30.3	1.18	17.8	2,014	2,250	2,000	14.1	10.7	2.8	2.2	19.6	20.5	514.9	31.3	2.2	3.5	0.0	0.3	7.1	9.3
Coal		0.3	-0.1	322.3	1.20	18.5	10.0 % of JCI Index			14.0	10.8	3.5	2.7	24.9	25.2	140.4	32.7	3.2	3.8	0.1	0.3	7.2	9.3
Regional Coals		(0.4)	10.1	930.5	1.17	13.5				11.3	9.1	2.6	1.5	22.7	16.3	313.1	6.6	2.5	2.0	0.0	1.4	8.9	10.9
37 CTRA	390	(1.3)	11.4	5.9	1.15	29.7	506	550	350	22.6	16.4	1.1	1.0	4.7	6.2	-0.9	38.2	0.4	0.0	-25.7	0.4	4.4	6.1
38 SMRA	1,240	1.6	13.8	8.5	0.89	4.5	1,295	1,450	1,090	25.6	19.4	3.1	2.6	11.9	13.3	40.9	31.6	0.9	1.1	0.6	0.6	3.9	5.1
39 BSDE	920	(2.1)	2.2	16.1	0.96	18.1	1,087	1,300	970	22.9	17.3	2.1	1.9	9.4	10.8	67.4	32.2	0.9	1.3	0.3	0.5	4.4	5.8
40 ELTY	144	-	-8.3	5.7	0.87	42.1	205	320	163	34.3	29.1	0.7	0.7	2.0	2.4	-8.9	40.6	0.2	0.0	-3.9	0.7	2.9	3.4
41 LPKR	780	-	14.7	16.9	1.23	2.5	799	961	761	27.8	22.9	1.9	1.7	6.9	7.6	15.6	21.1	1.0	1.1	1.8	1.1	3.6	4.4
Property		(0.5)	7.9	53.2	1.05	14.9	1.6 % of JCI Index			26.1	20.6	1.9	1.7	7.4	8.4	30.9	30.2	0.8	0.9	0.8	0.7	3.8	4.9
Regional Properties		0.0	-10.5	4,286.4	1.08	18.8				14.6	12.4	1.0	0.9	7.1	7.7	14.9	13.4	0.0	0.0	1.0	0.9	6.9	8.1
42 SGRO	3,225	(0.8)	1.6	6.1	1.13	12.7	3,635	4,200	3,254	12.1	11.6	2.2	1.9	17.8	16.4	12.4	4.3	2.4	2.6	1.0	2.7	8.2	8.6
43 BWPT	1,200	1.7	-7.0	4.8	1.28	22.5	1,470	2,025	1,200	15.8	12.5	2.8	0.0	17.6	0.0	0.0	0.0	1.1	0.8	0.0	0.0	6.3	0.0
44 LSIP	2,375	(1.0)	-7.6	16.2	1.11	19.7	2,843	3,200	2,400	11.9	11.2	2.5	2.2	21.0	19.4	32.1	5.5	2.7	2.6	0.4	2.0	8.4	8.9
45 AALI	23,150	0.7	-11.6	36.5	1.12	15.5	26,727	32,300	20,000	13.6	13.1	3.7	3.2	27.1	24.7	31.6	4.3	4.0	4.3	0.4	3.1	7.4	7.6
46 UNSP	385	(1.3)	-1.3	5.2	1.00	-9.7	348	400	325	10.7	8.4	0.6	0.0	5.4	0.0	-38.1	17.1	2.1	0.0	-0.3	0.5	9.4	0.0
CPO		0.1	-8.4	68.8	1.12	14.8	2.1 % of JCI Index			13.0	12.1	3.0	2.4	22.8	19.7	22.5	5.2	3.2	3.2	0.6	2.3	7.7	8.2
Regional CPOs		0.3	-8.4	140.5	1.13	13.7				14.6	13.9	2.5	2.3	17.3	16.6	5.1	6.4	0.0	0.0	2.9	2.2	6.8	7.2
47 BISI	1,690	-	-9.6	5.1	1.13	-15.4	1,430	1,430	1,430	19.9	13.0	2.9	0.0	14.7	0.0	78.4	52.0	1.0	0.0	0.3	0.3	5.0	0.0
48 CPIN	1,950	0.5	6.0	32.0	1.03	5.9	2,065	2,346	1,600	16.6	14.0	4.5	3.9	27.4	28.0	-8.0	15.9	2.3	2.7	-2.1	0.9	6.0	7.2
Agri		0.4	3.8	37.1	1.04	3.0	1.1 % of JCI Index			17.0	13.8	4.3	3.4	25.4	24.4	3.8	20.8	2.1	2.3	4.5	0.7	5.9	7.2
Regional Agri		1.5	3.9	65.4	1.05	13.7				17.5	15.4	3.3	3.2	19.0	20.6	15.0	13.7	0.0	0.0	1.2	1.1	5.7	6.5
49 ANTM	2,300	-	-6.1	21.9	1.23	13.8	2,617	3,000	2,000	11.6	11.3	1.9	1.6	16.0	14.6	15.2	0.4	3.7	4.3	0.8	31.2	8.6	8.9
50 INCO	5,050	1.0	3.6	50.2	0.98	6.9	5,398	6,700	4,200	13.3	12.0	2.7	2.6	20.4	21.2	-3.8	10.1	4.8	4.9	-3.5	1.2	7.5	8.3
51 TINS	2,875	-	4.5	14.5	1.19	10.9	3,188	3,750	2,300	10.3	9.2	2.4	0.0	23.0	0.0	48.4	11.7	5.6	5.1	0.2	0.8	9.7	0.0
Metal		0.6	1.3	86.6	1.08	9.3	2.7 % of JCI Index			12.4	11.4	2.4	1.9	19.7	16.7	9.7	7.9	4.6	4.8	1.3	1.4	8.1	8.8
Regional Metals		(0.2)	4.6	132.8	0.81	1.4				23.9	-35.1	2.6	2.9	10.9	-8.3	4.8	-41.6	0.0	0.0	5.0	0.8	4.2	-2.8
52 ISAT	5,200	(1.9)	-3.7	28.3	0.91	19.3	6,202	7,900	4,500	21.7	15.0	1.4	1.3	6.5	8.9	104.5	41.9	2.8	4.3	0.2	0.4	4.6	6.6
53 BTEL	385	-	63.8	11.0	0.54	-27.3	280	280	280	83.5	59.2	2.0	0.0	2.5	0.0	1,429.5	52.2	0.0	0.0	0.1	1.1	1.2	0.0
54 TLKM	7,650	(0.6)	-3.8	154.2	0.86	12.5	8,607	9,750	7,500	12.2	11.3	2.5	2.4	20.0	20.9	7.6	7.7	4.9	5.6	1.6	1.5	8.2	8.8
55 EXCL	6,750	-	27.4	57.5	0.74	4.3	7,042	7,750	6,000	14.7	12.5	3.2	2.8	21.6	22.2	35.7	17.3	2.7	4.0	0.4	0.7	6.8	8.0
Telcos		(0.6)	6.3	250.9	0.83	9.7	7.8 % of JCI Index			17.0	14.1	2.5	2.2	14.6	15.9	87.1	15.7	3.9	4.8	0.2	0.9	5.9	7.1
Regional Telcos		(0.6)	-5.2	180,685.5	0.84	15.3				10.8	9.7	2.2	2.1	20.6	21.8	7.4	9.9	0.0	0.0	1.5	1.0	9.3	10.3