

IDX **3,832.4**

Change :	0.46%
Transaction Volume (m) :	3,253.1
Transaction Value (Rpbn) :	3,464.0
Mkt Cap (Rptr) :	3,413.0
Market P/E (x) :	16.4
Market Div. Yield (%) :	2.4

Global Indices **Chg (%)**

Dow Jones	12,441.6	38.8	0.3
Nasdaq	2,796.9	13.9	0.5
Nikkei	9,521.9	-40.1	-0.4
ST Times	3,135.5	11.8	0.4
FTSE	5,938.9	57.9	1.0
Hang Seng	23,118.1	217.3	0.9

Dual Listing (NYSE) **Chg (%)**

ISAT	30.1	5,161.3	-0.1	-0.2
TLKM	35.8	7,665.7	0.3	0.9

Commodity Price **Chg (%)**

Crude OIL (NYMEX)	100.6	0.4	0.4
Gold (LME Spot)	1,536	13.5	0.9
Nickel (LME 3M)	23,090	265	1.2
Tins (LME 3M)	27,500	600	2.2
CPO (Rotterdam CIF)	1,183	-2.5	-0.2
Rubber (Tokyo 1M)	5,173	43.5	0.8
Coal (Weekly 27/5)	119	2.7	2.3

Market Movers **Chg (%)**

DSSA	16,350	2,650	19.3
SMAR	7,950	750	10.4
BMRI	7,150	150	2.1
UNTR	22,550	300	1.3
BBNI	4,050	50	1.3
ASII	59,200	-100	-0.2
EXCL	6,350	-50	-0.8
INDF	5,400	-50	-0.9
INCO	4,850	-50	-1.0
BBCA	7,150	-100	-1.4

Exchange Rate

BI Rate	-	6.75%
US\$	IDR	8,565.00
Yen	IDR	106.00
SGD	IDR	6,928.49
EUR	IDR	12,264.22

Corporate Action

BATA	AGM	1-Jun-10
LION	AGM	1-Jun-10
LMSH	AGM	1-Jun-10
BAPA	AGM	3-Jun-10
KOIN	AGM	3-Jun-10
LMPI	AGM	3-Jun-10

Daily Wrap

US closed higher on the back of positive comment of G8 Meeting. EU stocks rebounded led by Banking shares. Indonesia stocks closed the week slightly lower. Commodities rallied after US Dollar weakened.

US 0.4% EU 0.7%

- US stocks had another positive movement on Friday, S&P 500 rose 0.4% to 1331.47. There were 361 stocks that rose and 128 that fell. Yields on 10-year U.S. Treasury notes rose to 3.07% from 3.06%. The Dollar Index fell 0.8% to 74.978.
- The G8 comment that they acknowledged at a meeting in France that the global economic recovery was gaining strength and vowed to continue policies to foster growth.
- The Stoxx 600 increased 0.7% to 279.05 at London as banking shares lead the rally. Lloyds Banking Group jumped 2.8%, BNP Paribas SA rose 2.8%, HSBC climbed 1.1%, Raiffeisen Bank climbed 2.3%.

Asia 0.7%

- MSCI Asia Pacific Index gained 0.7% to 134.35 on Friday. About five stocks rose for every four that fell on the gauge.
- Japanese stocks fell this morning as the yen's gains against the dollar soured exporters earnings prospects. The Nikkei 225 Stock Average fell 0.7% to 9453.81 as of 9:20 a.m in Tokyo.

ID stocks 0.5%

- Jakarta Composite Index advanced climbed 17.56 points, or 0.5% to 3832.28 on Friday.
- BMRI +2.14%, UNTR +1.34%, HRUM +3.24%. BBKA -1.37%, INCO -0.1%.

ID Bonds +0.1%

- 5Y government bonds yield unchanged at 6.88%, 10Y yield fell 3bps to 7.40% and 20Y yield fell 1bps to 8.77%.
- Foreign ownership in Government securities is decreased to Rp225.9tr as of 26 May'11. The portion decreased from 33.3% to 32.9% of total tradable government securities.

Commodities 0.9%

- Funds boosted bets on rising agricultural prices for the first time in four weeks, led by rebounds in holdings of wheat and soybeans, as extreme weather threatened to limit output as global demand increases.
- Commodities traded positively with Crude Oil 0.36%, Natural Gas 3.62%, Wheat +0.64%, Corn 1.74% Nickel 1.14%, nickel 1.14%.

Daily News

- Economy: Economy Grow 6.5% in 2Q11
- Plantation: Limited Growth on Indonesian CPO Production
- Property: 2 Towers Projects in Karawaci
- ADMF: Needs Rp8tr Funds
- BRMS: 1Q11 Results, Net Profit Dropped 48.9% YoY
- ICBP: Dividend Rp116/shr
- INDF: Dividend Rp133/shr
- KLBF: Search for Expansion Partner
- HRUM: 10% of Private Placement
- PTPP: Targeted Entertainment Vehicle
- WOMF: Targeted 11% Market Share

JCI (IHSG) 3,832.4 17.6 0.46%

YTD (Rp)	3.5% Volume (m) :	3,253
YTD (USD)	8.4% Nilai (Rpbn) :	3,464
Moving Avg 20day	3,817 Mkt Cap (Rptr) :	3,413
Moving Avg 50day	3,736 Market P/E (x) :	16.4
Moving Avg 200day	3,550 Market Div. Yield (%) :	2.4

Indonesia & Sectors		+/-	(%)	YTD (%)
MSCI Indonesia	4,747.3	14.7	0.31	4.42
JII	531.4	1.1	0.21	-0.27
LQ45	681.3	2.4	0.36	3.01
JAKFIN Index	499.6	2.6	0.01	7.06
JAKINFR Index	796.2	1.5	0.00	-2.80
JAKMINE Index	3,250.0	13.2	0.00	-0.74
JAKCONS Index	1,124.6	1.3	0.00	2.74
JAKTRAD Index	503.9	6.6	0.01	6.29
JAKMIND Index	1,070.4	-0.4	-0.00	10.69
JAKBIND Index	403.6	0.3	0.00	4.21
JAKPROP Index	209.2	1.7	0.01	3.03
JAKAGRI Index	2,392.1	50.6	0.02	4.72

Commodities +/- (%) YTD (%)

CRB Index	346.27	2.9	0.86	4.05
Oil & Gas				
Crude Oil	100.59	0.4	0.36	10.08
Natural Gas	4.52	0.2	4.44	2.57
COAL (Rotterdam)	121.15	1.1	0.92	-7.80
COAL (Amsterdam)	120.99	0.9	0.79	-3.94
COAL (Australia,wk)	117.10	0.0	0.00	-4.33
Industrial Metals				
Aluminium	2,613.0	66.0	2.59	6.25
Nickel	23,090	265	1.16	-6.71
Tin	27,500	600	2.23	2.23
Precious Metal				
Gold	1,536.30	13.5	0.89	8.08
Silver	37.86	0.5	1.43	22.49
Soft Commodities				
CPO (Malaysia)	3,544.00	27.0	0.77	-7.08
CPO (Netherland)	1,182.50	-2.5	-0.21	-7.98
Rubber	5,173.27	43.5	0.85	3.59
Corn	758.50	13.0	1.74	20.59
Wheat	819.75	5.3	0.64	3.21
Soybeans	1,379.75	-5.0	-0.36	-1.00
Rice (Indonesia)	6,750.00	0.0	0.00	-4.93

Winners

Stock	Price	(%)	Stock	Price	(%)
DSSA	16,350	19.34	TPIA	4,125	-2.94
SMAR	7,950	10.42	BMTR	760	-2.56
HRUM	9,550	3.24	BBCA	7,150	-1.38
KLBF	3,425	2.24	INCO	4,850	-1.02
BMRI	7,150	2.14	ICBP	5,200	-0.95
BDMN	6,050	1.68	INDF	5,400	-0.92
UNTR	22,550	1.35	EXCL	6,350	-0.78
BBNI	3,850	1.32	BYAN	17,050	-0.58
INTP	17,250	1.17	SMGR	9,700	-0.51
ADRO	2,400	1.05	ASII	59,200	-0.17

Losers

Stock	Price	(%)	Stock	Price	(%)
TPIA	4,125	-2.94	BMTR	760	-2.56
BMTR	760	-2.56	BBCA	7,150	-1.38
BBCA	7,150	-1.38	INCO	4,850	-1.02
INCO	4,850	-1.02	ICBP	5,200	-0.95
ICBP	5,200	-0.95	INDF	5,400	-0.92
INDF	5,400	-0.92	EXCL	6,350	-0.78
EXCL	6,350	-0.78	BYAN	17,050	-0.58
BYAN	17,050	-0.58	SMGR	9,700	-0.51
SMGR	9,700	-0.51	ASII	59,200	-0.17
ASII	59,200	-0.17			

Regional Indices +/- (%) YTD (%)

MXWO	MSCI Word	1,338.5	11.5	0.87	4.56
SPX	S&P 500	1,331.1	5.4	0.41	5.84
US					
Dow Jones Industrial		12,441.6	38.8	0.31	7.46
Nasdaq	US	2,796.9	13.9	0.50	5.43
Europe					
EURO 50	Europe	279.1	1.9	0.69	1.17
FTSE	London	5,938.9	57.9	0.98	0.66
DAX	German	7,163.5	49.4	0.69	3.61
CAC	France	3,951.0	33.8	0.86	3.84
SMI	Swiss	6,489.3	20.2	0.31	0.83
BRIC					
BOVESPA	Brazil	64,295.0	196.4	0.31	-7.23
MICEX	Russia	1,638.1	31.8	1.98	-2.96
SENSEX	India	18,266.1	221.5	1.23	-10.94
NIFTY	India	5,476.1	63.8	1.18	-10.73
SHCOMP	China	2,709.9	-26.6	-0.97	-3.49
SZCOMP	China	1,101.1	-22.0	-1.96	-14.70

Developed ASIA

Nikkei	Japan	9,521.9	-40.1	-0.42	-6.91
TPX	Japan	824.9	-2.2	-0.26	-8.22
HIS	Hong kong	23,118.1	217.3	0.95	0.36
KOSPI	S.Korea	2,100.2	8.3	0.40	2.40
TAIEX	Taiwan	8,810.0	21.6	0.25	-1.81
FSSTI	Singapore	3,135.5	11.8	0.38	-1.71
ASEAN					
SET	Thailand	1,067.0	1.5	0.15	3.32
PCOMP	Philippines	4,274.5	43.9	1.04	1.75
KLCI	Malaysia	1,548.7	7.8	0.50	1.96
VNINDEX	Vietnam	410.8	12.8	3.21	-15.24

Currency +/- (%) YTD (%)

EURUSD	Euro	1.432	0.017	1.23	6.99
GBPUSD	United Kingdom	1.651	0.011	0.64	5.75
USDCHF	Switzerland	0.849	-0.016	-1.87	-9.17
USDCAD	Canada	0.976	-0.002	-0.16	-2.19
AUDUSD	Australia	1.071	0.006	0.57	4.62
NZDUSD	New Zealand	0.819	0.008	0.95	5.00
USDJPY	Japan	80.8	-0.490	-0.60	-0.39
USDCNY	China	6.492	-0.001	-0.02	-1.75
USDHKD	Hongkong	7.781	-0.003	-0.03	0.10
USDSGD	Singapore	1.236	-0.006	-0.52	-3.68
Rupiah	Indonesia	8,565.0	-17.000	-0.20	-4.79

Value (Rpbn) Volume (Lot) Freq (x)

ASII	193,000	BNBR	654,649	BHIT	5,373
BBRI	177,010	BHIT	456,543	CLPI	2,041
BMRI	164,647	ENRG	194,411	AKRA	2,011
BUMI	164,339	LPKR	185,410	PYFA	1,866
ITMG	117,993	DEWA	166,162	ASII	1,682
TLKM	105,099	TRAM	132,602	BUVA	1,675
ADRO	102,878	ELTY	124,322	INDS	1,627
PGAS	77,627	BULL	120,183	LMPI	1,506
HRUM	76,801	BUMI	97,916	ADRO	1,486
KLBF	65,775	ASRI	97,341	BBRI	1,484

Economy: External Factors Blamed For The Inflation Target Could be Missed

Spike in food prices, rising energy prices affect the inflation, "said Finance Minister Agus D. W. Martowardojo this week.. This year, inflation may be able to penetrate 6.0%, exceeding the government target at 5.3%. *Source : Bisnis Indonesia*

Economy: Economy Grow 6.5% in 2Q11

BPS estimates economics will grow exceed 6.5% YoY in 2Q11. 2Q11 economic growth will still driven by public consumption. The government spending has begun to improve. The contribution of exports also rose despite lower than imports. *Source: kontan.co.id*

Economy: Still Deflation on May'11

BPS predicted, May is the last month to enjoy deflation, even though it will not as big as Apr'11. However, entering July the prices of goods are expected to start creeping up. Months ahead, inflation will be preceded by food prices began to rise because the harvest time is over. Also next month is the holiday season and before the month of fasting so the possibility of inflation is very strong. *Source: kontan.co.id*

Plantation: Limited Growth on Indonesian CPO Production

Indonesian Palm Oil Association (GAPKI) predicted a potential loss of 300k-400k ha of new planted area due to moratorium, equivalent to USD2.0bn of potential revenue. Association also continue to demand government on clear rules regarding with the usage of degraded land for palm oil business, as has been promised by government before. The country owns 30mn ha of degraded land but only 40%-50% of it that can be used for palm oil plantation. *Source: Investor Daily*

Property: 2 Towers Projects in Karawaci

PT Supermal Karawaci, owned by Salim group, is building U Residence apartment with investment Rp400-500bn, exclude the land. Further, Paragon village apartment also being build by PT Broadbiz Asia is in the topping off process. *Source: Investor Daily*

ADMF: Needs Rp8tr Funds

ADMF needs Rp8tr funds to expand its financing business. The company bond issuance plan worth Rp2tr, Rp1.3tr of bank loans, and joint financing with its parent company, BDMN. ADMF plans to add 2k - 3k new employees and 40 new branches on 2011. *Source: Investor Daily*

BRMS: 1Q11 Results, Net Profit Dropped 48.9% YoY

The lower net profit was mainly caused by lower production came out from NNT because of mining expansion activity. The gold and copper miner expected to dig less output until next year along with the expansion progress. *Source: Indonesia Finance Today*

HRUM: 10% of Private Placement

One of company's major shareholders, Karunia Bara Perkasa (79.72%), will release 10% of its ownership to strategic investors at Rp9,050-9,550/shr. The sales process expected to commence on 2nd Jun'11. Management has yet clarified the news. *Source: Bisnis Indonesia*

ICBP: Dividend Rp116/shr

ICBP declare Rp116/shr dividend, represent 2.2% yield. Cum date will be on 21 Jun'11 and distributed on 7 Jul'11. *Source: Company*

INDF: Dividend Rp133/shr

INDF declare Rp133/shr dividend, represent 2.5% yield. Cum date will be on 26 Jul'11 and distributed on 9 Aug'11. *Source: Company*

KLBF: Search for Expansion Partner

KLBF is searching for an expansion partner in order to achieve 15-18% increase in earnings this year. Company has set aside Rp500bn-1tr to support this plan. KLBF has been doing selection of 10 companies to be acquired. EPS target for this year Rp155-160/shr. *Source: Bisnis Indonesia*

MICE: Dividend Rp24/shr

MICE will distribute dividend of Rp24/shr or a total value of Rp14.4bn, reflect 5.5% yield. Dividends will be paid in mid-July 2011 reached 51.15% of net income in 2010. *Source: Indonesiafinancetoday.com*

PTPP: Targeted Entertainment Vehicle

PTPP expand in Balikpapan for residential area and the entertainment vehicle area. The process now is in the offering process. Further, PTPP already build a shopping center, Balcony City in Balikpapan, join with PT Hasta Kreasimandiri that will ready in end 2011. *Source: Bisnis Indonesia*

WOMF: Targeted 11% Market Share

WOMF targeted 11% market share of multi-finance industry on 2011. WOMF targeted to provide financing for 650k units motorcycle worth Rp8tr this year. *Source: Investor Daily*

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