

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	6/24/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,824	0.0	3.2	3,279.9	0.7	13.1	4,324.6	5,227.0	3,482.2	15.0	12.7	2.7	2.4	28.9	28.8	24.7	18.5	2.2	2.7	0.6	0.7	9.5	8.3	
MXID Index	4,725	0.2	3.9	2,058.1	0.7	13.3	5,351.9	6,458.7	4,302.7	14.7	12.5	3.0	2.5	29.1	28.5	59.1	17.5	2.6	3.2	0.2	0.7	10.2	8.8	
LQ45 Index	677	0.1	2.3	2,246.8	0.7	14.0	771.3	925.1	616.3	14.8	12.5	2.8	2.4	29.5	29.5	23.5	18.0	2.6	3.1	0.6	0.7	9.6	8.3	
JAKISL Index	525	0.1	(1.5)	1,278.0	0.7	12.9	592.5	717.3	477.8	14.9	12.8	2.7	2.4	34.0	33.4	40.7	16.6	2.8	3.3	0.4	0.8	8.1	7.1	
TRIM Universe	-	0.1	4.1	2,408.7	1.1	14.0	2,746.7	3,292.8	2,193.6	15.6	13.3	4.5	3.9	27.4	27.1	32.3	18.7	2.6	3.1	0.5	0.7	16.6	14.3	
1 BBTN	1,640	(1.2)	-	14.4	1.4	16.2	1,906	2,800	1,430	13.2	10.7	2.0	1.8	14.2	15.2	19.0	24.3	1.9	2.5	0.7	0.4	14.1	11.7	
2 BDMN	6,000	1.7	5.3	50.5	0.7	14.0	6,840	8,400	5,400	14.3	11.9	2.5	2.2	15.6	17.3	22.1	21.0	3.0	3.6	0.6	0.6	15.8	12.8	
3 BJBR	1,190	(1.7)	(17.9)	11.5	1.3	24.7	1,484	1,650	1,320	10.8	9.1	2.1	1.9	22.3	19.4	20.5	18.4	5.1	5.8	0.5	0.5	9.4	9.7	
4 BBKA	7,400	1.4	15.6	182.4	1.1	2.6	7,595	8,700	6,400	19.0	16.1	4.6	4.0	24.9	24.4	12.2	17.7	2.2	2.6	1.6	0.9	18.6	16.3	
5 BBNI	3,775	-	(2.6)	70.4	1.3	24.5	4,699	5,700	4,100	13.2	10.8	1.9	1.7	14.2	14.5	29.3	23.3	2.4	3.0	0.5	0.5	13.5	11.7	
6 BBRI	6,350	-	21.0	156.6	1.4	15.8	7,356	8,400	4,800	12.1	10.1	3.3	2.7	32.2	27.5	14.1	19.5	2.0	2.4	0.9	0.5	10.3	9.6	
7 BMRI	7,000	(0.7)	9.5	163.3	1.3	18.9	8,325	9,300	7,100	13.8	11.9	2.7	2.4	22.2	19.8	27.2	16.5	2.4	2.9	0.5	0.7	12.3	12.0	
8 BBKP	700	(1.4)	11.8	5.6	1.0	38.1	967	1,200	780	8.8	7.4	1.4	1.3	17.3	16.4	26.6	20.4	4.0	4.9	0.3	0.4	8.4	8.0	
9 BTPN	3,100	0.8	17.4	17.6	0.8	16.1	3,600	4,000	3,300	14.3	11.5	3.2	2.5	19.8	22.6	41.2	29.6	-	-	0.3	0.4	16.3	11.3	
Banks	0.3	13.4	672.5	1.4	16.1	20.5	% to JCI Index		16.7	14.1	3.7	3.1	26.9	25.1	22.7	21.7	2.6	3.1	0.7	0.6	13.8	12.5		
Regional Banks	0.8	1.1	5,932.7	0.8	29.9	180.9	% to JCI Index		9.1	7.6	1.7	1.4	17.1	18.0	17.8	19.3	3.8	4.2	0.5	0.4	9.6	8.0		
1 SMRA	1,160	(3.3)	6.4	8.0	1.1	14.5	1,328	1,450	1,130	24.3	18.1	3.3	2.9	11.2	13.5	32.5	40.4	0.8	1.0	0.7	0.4	29.5	21.1	
2 BSDE	890	-	(1.1)	15.6	1.4	28.3	1,141	1,300	1,000	21.3	16.5	2.2	2.0	6.4	10.4	79.8	34.3	0.7	1.0	0.3	0.5	34.3	19.1	
3 ASRI	320	(1.5)	8.5	5.7	1.4	26.8	406	485	385	11.4	8.6	2.1	1.8	13.2	18.9	73.2	31.8	1.8	2.7	0.2	0.3	16.3	9.6	
4 ELTY	149	0.7	(5.1)	5.9	1.1	14.6	171	250	150	35.5	30.6	0.8	0.7	2.8	2.2	(10.4)	59.5	0.1	0.2	(3.4)	0.5	27.1	33.8	
5 LPKR	660	-	(2.9)	15.2	1.4	24.6	822	944	761	23.2	18.9	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.4	21.8	
6 CTRA	415	(1.2)	18.6	6.3	1.2	38.2	573	580	465	22.7	16.6	1.2	1.1	5.3	5.4	8.0	36.8	-	-	2.8	0.5	23.2	21.2	
Property	(0.7)	2.3	56.7	1.3	25.7	1.7	% to JCI Index		23.7	18.7	2.0	1.8	8.1	9.8	37.7	38.7	0.8	1.1	0.6	0.5	25.1	18.6		
Regional Property	0.9	(1.4)	895.7	1.0	26.2	27.3	% to JCI Index		12.3	10.4	1.4	1.2	13.2	11.8	10.5	16.8	1.7	1.9	1.2	0.6	10.7	10.4		
1 MYOR	13,000	0.4	20.9	10.0	0.7	1.2	13,150	17,400	8,500	19.0	14.4	4.3	3.5	24.3	22.4	8.3	32.1	1.1	1.2	2.3	0.4	17.5	15.5	
2 ICBP	5,400	1.9	15.5	31.5	0.9	8.7	5,871	6,700	4,900	16.4	14.8	3.1	2.7	22.5	18.7	12.6	10.9	2.1	2.3	1.3	1.4	13.7	14.4	
3 INDF	5,600	-	14.9	49.2	1.0	9.1	6,109	7,132	5,000	14.7	13.2	2.9	2.5	17.3	19.6	13.0	12.9	2.3	2.6	1.1	1.0	16.4	12.8	
4 KLBF	3,400	(0.7)	4.6	34.5	1.4	(3.6)	3,277	3,900	4	21.7	18.4	5.3	4.4	23.9	24.4	17.4	17.5	1.6	1.7	1.2	1.1	22.1	18.2	
5 UNVR	15,000	-	(9.1)	114.5	0.8	(2.6)	14,610	22,480	11,800	29.3	26.1	25.3	22.4	83.7	86.4	14.6	13.1	2.9	3.3	2.0	2.0	30.2	25.9	
6 GGRM	47,000	0.1	17.5	90.4	1.2	10.1	51,763	56,500	43,000	18.1	15.9	3.7	3.3	19.6	20.6	20.6	13.9	1.9	2.4	0.9	1.1	19.0	15.8	
7 CPIN	1,910	(1.0)	3.8	31.4	1.2	0.3	1,917	2,500	1,500	13.7	11.9	5.5	4.3	49.7	39.9	4.0	14.1	2.8	3.2	3.5	0.8	11.0	10.7	
Consumer	0.0	6.5	361.4	1.1	3.6	11.0	% to JCI Index		22.1	19.4	11.2	9.8	45.2	45.3	15.6	14.8	2.4	2.8	1.4	1.3	24.9	21.7		
Regional Cement	0.6	1.3	400.9	0.9	17.3	12.2	% to JCI Index		12.0	10.8	2.2	1.9	17.0	16.2	14.3	16.6	2.3	2.7	0.8	0.7	12.8	11.8		
1 MAPI	3,800	-	42.1	6.3	1.3	2.0	3,877	4,406	3,500	20.8	16.2	3.6	3.0	13.7	17.4	50.4	29.1	0.6	0.8	0.4	0.6	26.4	17.3	
2 ACES	3,000	-	1.7	5.1	0.6	8.3	3,248	4,000	2,640	22.4	18.7	4.2	3.6	17.3	19.0	28.8	20.6	0.7	0.8	0.8	0.9	24.6	19.0	
3 RALS	790	(1.3)	(7.1)	5.6	0.9	16.6	921	1,100	600	13.3	11.7	2.0	1.8	13.3	14.8	18.4	18.4	3.6	4.2	0.7	0.8	14.9	12.3	
Retailer	(0.5)	15.1	17.1	1.1	9.6	0.5	% to JCI Index		20.6	17.0	3.6	3.1	16.1	18.7	36.7	23.6	1.8	2.1	0.6	0.7	22.3	16.5		
Regional Retailer	(0.6)	4.7	352.2	1.0	9.9	10.7	% to JCI Index		24.8	20.0	5.8	4.9	21.4	23.4	26.3	23.2	1.8	2.1	0.9	0.9	27.1	21.1		
1 HEXA	6,450	(2.3)	(9.8)	5.4	1.1	38.0	8,900	8,900	8,900	15.4	11.5	5.4	3.9	-	35.4	-	27.7	1.7	2.5	-	0.4	-	11.1	
2 UNTR	23,550	0.2	2.9	87.8	1.2	8.4	25,522	32,000	20,382	16.9	14.1	3.8	3.2	24.0	22.2	26.9	21.9	2.1	2.6	0.6	0.6	15.6	14.5	
3 AKRA	2,025	2.3	17.1	7.7	1.1	(4.9)	1,926	2,400	1,200	19.2	15.4	2.0	1.8	13.2	10.4	34.0	22.7	6.7	1.7	0.6	0.7	15.0	17.8	
4 ASII	60,800	1.3	11.5	246.1	1.1	9.6	66,660	80,500	52,500	15.2	13.3	4.2	3.5	29.1	27.4	11.2	13.2	2.8	3.2	1.4	1.0	14.3	12.9	
5 GJTL	3,000	2.6	30.4	10.5	1.0	2.8	3,083	3,400	2,850	12.5	10.0	2.4	2.0	23.5	19.5	0.7	25.4	0.3	0.4	19.1	0.4	10.4	10.2	
MT&S	1.2	10.8	357.6	1.3	10.3	10.9	% to JCI Index		17.5	15.0	4.4	3.8	30.0	28.6	16.8	18.0	2.9	3.3	1.0	0.8	14.8	13.2		
Regional MT&S	1.4	(0.8)	955.8	0.8	19.0	29.1	% to JCI Index		12.2	10.2	3.2	2.4	29.0	24.6	20.5	16.9	1.4	1.6	0.6	0.6	11.0	9.9		
1 SMCB	2,150	(1.1)	(4.4)	16.5	1.1	14.0	2,452	2,700	2,300	16.7	14.1	2.6	2.2	12.1	15.3	17.2	19.2	0.6	0.7	1.0	0.7	21.1	14.3	
2 SMGR	9,550	(1.0)	1.1	56.6	1.1	15.3	11,013	12,500	8,600	14.3														

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	660	(1.5)	(17.5)	3.2	1.1	8.3	715	780	650	11.8	9.7	2.2	1.9	16.1	18.7	34.6	21.7	1.8	2.7	0.3	0.4	13.6	10.3
2 WIKA	660	(1.5)	(2.9)	4.0	1.0	17.1	773	860	500	11.9	10.2	2.0	1.8	16.2	16.8	14.2	17.2	2.1	2.5	0.8	0.6	12.4	10.4
Construction		(1.3)	(8.5)	7.2	0.9	11.9	0.2 % to JCI Index			10.7	9.0	1.9	1.7	14.6	16.0	21.1	17.3	1.8	2.4	0.5	0.5	13.0	10.4
Regional Construction		(0.8)	(4.8)	57.8	0.8	24.0	1.8 % to JCI Index			11.0	9.3	1.0	1.0	8.2	6.2	6.7	12.6	2.0	2.2	1.7	0.7	12.7	15.4
1 JSMR	3,500	(0.7)	2.2	23.8	1.0	15.5	4,042	4,600	3,450	16.3	14.0	2.7	2.4	15.4	16.6	18.6	17.0	2.5	3.0	0.9	0.8	17.6	14.5
2 PGAS	4,000	-	(9.6)	97.0	0.9	17.0	4,681	5,200	3,700	13.3	12.0	5.3	4.4	44.9	39.6	15.3	10.0	3.9	4.3	0.9	1.2	11.7	11.1
Infrastructure		(0.1)	(6.7)	120.8	0.9	15.5	3.7 % to JCI Index			12.8	11.5	4.4	3.7	36.2	32.5	14.8	10.5	3.3	3.8	0.9	1.1	12.2	11.4
Regional Infrastructure		0.2	(7.1)	104.0	0.9	10.2	3.2 % to JCI Index			13.5	12.9	0.8	0.7	5.2	4.8	17.4	4.9	2.4	2.5	0.8	2.6	15.3	15.2
1 HRUM	9,300	0.5	3.3	25.1	1.1	20.6	11,213	12,000	9,600	14.0	9.4	7.2	4.6	38.0	51.1	113.2	50.1	2.3	3.8	0.1	0.2	18.9	9.1
2 PTBA	20,500	(1.2)	(10.7)	47.2	1.0	29.4	26,524	37,400	20,000	13.3	11.1	5.6	4.4	31.6	42.4	77.4	19.3	2.9	4.1	0.2	0.6	17.8	10.5
3 BORN	1,420	(2.1)	6.0	25.1	1.3	39.0	1,974	2,050	2,000	12.0	9.2	2.9	2.3	16.4	24.2	502.0	30.1	0.4	2.6	0.0	0.3	17.7	9.5
4 ITMG	45,300	(0.1)	(10.7)	51.2	1.2	22.3	55,419	66,900	43,100	12.9	10.0	6.0	4.6	28.5	46.2	126.0	28.8	3.2	5.1	0.1	0.3	20.9	9.9
5 ADRO	2,350	(1.1)	(7.8)	75.2	1.3	15.7	2,720	4,000	2,050	15.3	11.3	0.6	0.5	11.9	3.7	107.7	42.2	1.5	2.2	0.1	0.3	4.8	13.2
6 BUMI	3,200	-	5.8	66.5	1.2	22.7	3,925	4,750	2,850	15.6	11.0	3.4	2.8	27.8	21.8	49.4	44.1	1.1	2.2	0.3	0.2	12.2	12.8
7 INDY	3,825	-	(19.0)	19.9	1.2	34.7	5,154	6,300	4,800	10.6	8.6	2.9	2.4	14.2	27.2	131.2	29.8	2.7	4.9	0.1	0.3	20.4	8.8
Coal		(0.6)	(4.3)	310.2	1.1	22.6	9.5 % to JCI Index			13.3	9.9	3.5	2.7	22.4	26.1	120.9	33.9	1.8	3.1	0.1	0.3	15.7	10.4
Regional Coal		(0.6)	2.8	2,787.6	1.1	19.5	85.0 % to JCI Index			13.7	11.7	3.1	2.6	21.1	22.1	30.7	55.2	2.1	2.5	0.4	0.2	14.7	11.5
1 BWPT	1,190	(0.8)	(7.8)	4.8	1.3	25.4	1,493	2,025	1,200	15.0	12.0	3.4	2.7	21.6	22.8	28.3	26.4	0.8	1.0	0.5	0.5	15.9	11.7
2 SGRO	3,400	-	7.1	6.4	1.2	15.5	3,927	4,500	3,275	11.8	11.3	2.5	2.2	21.2	21.5	21.3	5.1	2.3	2.6	0.6	2.2	11.9	10.2
3 AALI	23,150	-	(11.6)	36.5	1.1	12.5	26,048	33,800	17,650	13.5	13.1	4.2	3.6	28.0	31.1	33.9	3.0	3.6	4.0	0.4	4.3	15.0	11.7
4 UNSP	430	(1.1)	10.3	5.8	1.1	(10.6)	384	540	300	10.6	9.7	0.7	0.6	11.0	6.2	(27.4)	4.6	1.1	1.6	(0.4)	2.1	6.0	9.9
5 LSIP	2,275	(1.1)	(11.5)	15.5	1.2	28.4	2,922	3,475	2,500	10.9	10.3	2.8	2.3	22.6	25.5	37.7	5.1	2.5	2.9	0.3	2.0	12.3	9.1
CPO		(0.4)	(7.1)	69.0	1.0	14.0	2.1 % to JCI Index			11.6	10.9	3.1	2.6	22.2	24.1	25.7	5.0	2.6	3.0	0.4	2.2	13.9	11.0
Regional CPO		0.2	(4.0)	696.7	0.9	11.0	21.2 % to JCI Index			14.6	13.2	2.1	1.9	8.1	13.2	4.4	9.3	2.2	2.4	3.3	1.4	26.1	14.4
1 ANTM	2,075	1.2	(15.3)	19.8	1.2	24.3	2,579	2,900	2,000	10.4	10.4	1.8	1.7	17.6	14.1	(2.4)	3.5	4.0	0.7	(4.4)	10.4	9.5	
2 TINS	2,475	3.1	(10.0)	12.5	1.2	30.5	3,229	3,600	2,700	8.5	7.8	2.4	2.0	22.5	28.1	54.9	10.7	4.8	6.5	0.2	0.7	10.7	7.2
3 INCO	4,500	-	(7.7)	44.7	0.9	21.1	5,452	6,700	4,400	11.3	10.8	2.7	2.4	26.3	23.4	0.4	5.3	5.2	5.4	29.1	2.1	10.1	10.2
Metal		0.7	(9.0)	77.0	0.9	21.1	2.3 % to JCI Index			9.6	9.2	2.2	1.9	21.1	20.4	11.4	3.8	4.2	4.7	0.8	2.4	10.2	9.5
Regional Metal		0.2	(6.4)	4,701.5	1.0	33.2	143.3 % to JCI Index			8.1	7.1	2.5	2.0	24.2	27.3	30.6	9.9	2.0	2.2	0.3	0.7	10.4	7.2