

IDX 3,778.2

| | |
|----------------------------|---------|
| Change : | -0.14% |
| Transaction Volume (m) : | 2,717.9 |
| Transaction Value (Rpbn) : | 2,884.7 |
| Mkt Cap (Rptr) : | 3,426.4 |
| Market P/E (x) : | 11.9 |
| Market Div. Yield (%) : | 2.6 |

| Global Indices | | Chg | (%) |
|----------------|----------|--------|------|
| Dow Jones | 12,068.4 | 85.1 | 0.7 |
| Nasdaq | 2,695.3 | 9.1 | 0.3 |
| Nikkei | 8,767.1 | -34.3 | -0.4 |
| ST Times | 2,848.2 | 0.0 | 0.0 |
| FTSE | 5,510.8 | -16.3 | -0.3 |
| Hang Seng | 19,677.9 | -164.9 | -0.8 |

| Dual Listing (NYSE) | | Chg | (%) |
|---------------------|--------------|------|------|
| ISAT | 28.8 5,165.2 | -0.0 | -0.0 |
| TLKM | 34.0 7,618.5 | 0.2 | 0.7 |

| Commodity Price | | Chg | (%) |
|---------------------|---------|-------|------|
| Crude OIL (NYMEX) | 95.5 | 1.3 | 1.3 |
| Gold (LME Spot) | 1,791.1 | 35.0 | 2.0 |
| Nickel (LME 3M) | 18,700 | -200 | -1.1 |
| Tins (LME 3M) | 22,000 | -50 | -0.2 |
| CPO (Rotterdam CIF) | 1,030.0 | -5.0 | -0.5 |
| Rubber (Tokyo 1M) | 3,600.3 | -87.1 | -2.4 |
| Coal (Weekly 10/28) | 116.9 | 0.0 | 0.0 |

| Market Movers | | Chg | (%) |
|---------------|--------|------|------|
| INTP | 15,950 | 450 | 2.9 |
| PGAS | 3,100 | 50 | 1.6 |
| UNTR | 25,050 | 400 | 1.6 |
| GGRM | 61,500 | 950 | 1.6 |
| BBRI | 6,850 | 50 | 0.7 |
| BBCA | 7,950 | -50 | -0.6 |
| ASII | 67,850 | -450 | -0.7 |
| TLKM | 7,500 | -100 | -1.3 |
| BUMI | 2,300 | -50 | -2.1 |
| PTBA | 17,700 | -450 | -2.5 |

Exchange Rate

| | | |
|---------|-------|-----------|
| BI Rate | - | 6.50% |
| US\$ | - IDR | 8,955.00 |
| Yen | - IDR | 114.73 |
| SGD | - IDR | 7,059.52 |
| EUR | - IDR | 12,336.41 |

Corporate Action

| | | |
|------|-----|-----------|
| KRAS | EGM | 07-Nov-11 |
| DSSA | EGM | 09-Nov-11 |
| ERTX | EGM | 09-Nov-11 |
| BVIC | EGM | 11-Nov-11 |
| LPKR | EGM | 15-Nov-11 |

Daily Wrap

The European Central Bank said the region's debt crisis will be under cover for two years. The European finance chiefs meet in Brussels today on plan to raise the region's bail out. The market are betting on the Italian PM to step down if he fails to win tomorrow's vote on 2010 budget report. Morgan Stanley downgrade EU stocks from neutral to underweight. US companies expected to post as expected in higher annual sales in FY11 although the consensus already decrease the 2012 target.

US +0.6%

- ❑ The S&P 500 advanced 0.6% to 1261.12, recovering from earlier decline of as much 1%, Dow increased 85.15 points or 0.7% to 12068.39 as The European Central Bank said the region's debt crisis will be under control in two years.
- ❑ Investor are betting PM Berlusconi may be forced to resign if he fails to win majority support in tomorrow's vote on the 2010 budget report
- ❑ European finance chiefs meet in Brussels today to work on a plan to raise the region's bailout fund.
- ❑ US companies are poised to report the biggest annual sales increase on record even as analysts reduce their estimate for 2012. Revenue in benchmark gauge will rise 11%, PER fell 20% below the six decade average, well enough for equity rally
- ❑ To bears, deceleration in growth shows the European debt crisis is curbing the economy and resume stock decline

EU -0.6%

- ❑ The European stock declined 0.6% to 238.44 amid speculation euro-area leaders will contain the debt crisis and US economy will avoid another recession.
- ❑ The Italian PM struggled to hold power before a budget vote and Greece worked on plans to form new government.
- ❑ Italian PM Berlusconi's majority is unraveling before a key parliamentary vote tomorrow on 2010 budget report as contagion from Europe's sovereign debt crisis pushed the country's borrowing cost to euro-era records. Yield on Italy's 10-year bonds surged to as much as 6.68% today.
- ❑ Morgan Stanley downgrade to underweight from neutral the European stocks as politicians respond 'inadequately' to the fiscal crisis and economic growth weakens.

Asia +0.1%

- ❑ The MSCI Asia Pacific Index added 0.1% to 119.92. Asian stocks swung between gains and losses ahead of crucial parliamentary vote in Italy that will show whether Italian PM has enough support to stay in power and implement austerity measures.

JCI -0.08%

- ❑ Following its low volume, at /rp2.8tr, JCI slid 5 points or 0.08% to 3780.848 as the investors are playing safe bet before the Greece crisis solved.

ID Bonds +0.1%

- ❑ 5Y yield government bonds rose 2bps to 5.66%, 10Y yield rose 1bps to 6.23% and 20Y yield rose 1bps to 7.20%.
- ❑ Foreign ownership in Government securities decreased to Rp222.01 as of 02 Nov'11 from Rp223.47tr.

Commodities +0.25%

- ❑ Commodities increase 0.25% to 321.230. The increase is led by precious metal gains for 2.09%, gold for 1.99% to 1791.10 and silver for 2.18% to 34.828.
- ❑ Crude oil increase for 1.34% to 95.52

JCI (IHSG) 3,778.2 -5.4 -0.14%

| | | | |
|-------------------|-------|-------------------------|-------|
| YTD (Rp) | 2.0% | Volume (m) : | 2,718 |
| YTD (USD) | 2.1% | Nilai (Rpbn) : | 3,328 |
| Moving Avg 20day | 3,705 | Mkt Cap (Rptr) : | 3,439 |
| Moving Avg 50day | 3,681 | Market P/E (x) : | 16.2 |
| Moving Avg 200day | 3,725 | Market Div. Yield (%) : | 2.4 |

| Indonesia & Sectors | | +/- | (%) | YTD (%) |
|---------------------|---------|-------|-------|---------|
| MSCI Indonesia | 4,772.9 | -2.2 | -0.05 | 4.98 |
| JII | 525.4 | -1.1 | -0.21 | -1.40 |
| LQ45 | 673.8 | -0.9 | -0.14 | 1.88 |
| JAKFIN Index | 509.7 | -0.1 | -0.00 | 9.23 |
| JAKINFR Index | 710.6 | -3.3 | -0.00 | -13.25 |
| JAKMINE Index | 2,656.5 | -18.7 | -0.01 | -18.86 |
| JAKCONS Index | 1,249.3 | -1.4 | -0.00 | 14.13 |
| JAKTRAD Index | 536.0 | 0.4 | 0.00 | 13.05 |
| JAKMIND Index | 1,216.8 | -6.7 | -0.01 | 25.83 |
| JAKBIND Index | 392.6 | 5.2 | 0.01 | 1.39 |
| JAKPROP Index | 213.2 | -1.6 | -0.01 | 4.98 |
| JAKAGRI Index | 2,130.4 | 0.5 | 0.00 | -6.74 |

Commodities +/- (%) YTD (%)

| | | | | |
|--------------------------|----------|-------|-------|--------|
| CRB Index | 321.23 | 0.8 | 0.25 | -3.48 |
| Oil & Gas | | | | |
| Crude Oil | 95.52 | 1.3 | 1.34 | 4.53 |
| Natural Gas | 3.70 | -0.1 | -2.30 | -16.10 |
| COAL (Rotterdam) | 117.95 | 0.5 | 0.43 | -10.24 |
| COAL (Amsterdam) | 118.25 | 0.5 | 0.42 | -6.11 |
| COAL (Australia,wk) | 115.90 | -0.5 | -0.47 | -5.31 |
| Industrial Metals | | | | |
| Aluminium | 2,118.25 | -18.8 | -0.88 | -13.87 |
| Nickel | 18,700 | -200 | -1.06 | -24.44 |
| Tin | 22,000 | -50 | -0.23 | -18.22 |
| Precious Metal | | | | |
| Gold | 1,791.10 | 35.0 | 1.99 | 26.01 |
| Silver | 34.83 | 0.7 | 2.18 | 12.68 |
| Soft Commodities | | | | |
| CPO (Malaysia) | 3,021.00 | 0.0 | 0.00 | -20.79 |
| CPO (Netherland) | 1,030.00 | -5.0 | -0.48 | -19.84 |
| Rubber | 3,600.26 | -87.1 | -2.36 | -27.91 |
| Corn | 653.25 | -2.5 | -0.38 | 3.86 |
| Wheat | 638.75 | 2.0 | 0.31 | -19.58 |
| Soybeans | 1,201.75 | -19.3 | -1.58 | -13.78 |
| Rice (Indonesia) | 7,700.00 | 0.0 | 0.00 | 8.45 |

Winners

| Stock | Price | (%) | Stock | Price | (%) |
|-------|--------|-------|-------|--------|-------|
| MAYA | 1,370 | 24.55 | INDY | 2,525 | -3.81 |
| INKP | 1,140 | 8.57 | BRMS | 560 | -3.45 |
| INTP | 15,950 | 2.90 | ICBP | 5,050 | -2.88 |
| SMGR | 9,450 | 2.16 | PTBA | 17,700 | -2.48 |
| PGAS | 3,100 | 1.64 | BUMI | 2,300 | -2.13 |
| UNTR | 25,050 | 1.62 | INDF | 5,050 | -1.94 |
| GGRM | 61,500 | 1.57 | TLKM | 7,500 | -1.32 |
| ADRO | 2,075 | 1.22 | ASII | 67,850 | -0.66 |
| BBRI | 6,850 | 0.74 | UNVR | 15,750 | -0.63 |
| BBNI | 4,025 | 0.63 | BBCA | 7,950 | -0.62 |

Losers

| Stock | Price | (%) | Stock | Price | (%) |
|-------|--------|-------|-------|--------|-------|
| INDY | 2,525 | -3.81 | BRMS | 560 | -3.45 |
| BRMS | 560 | -3.45 | ICBP | 5,050 | -2.88 |
| ICBP | 5,050 | -2.88 | PTBA | 17,700 | -2.48 |
| PTBA | 17,700 | -2.48 | BUMI | 2,300 | -2.13 |
| BUMI | 2,300 | -2.13 | INDF | 5,050 | -1.94 |
| INDF | 5,050 | -1.94 | TLKM | 7,500 | -1.32 |
| TLKM | 7,500 | -1.32 | ASII | 67,850 | -0.66 |
| ASII | 67,850 | -0.66 | UNVR | 15,750 | -0.63 |
| UNVR | 15,750 | -0.63 | BBCA | 7,950 | -0.62 |
| BBCA | 7,950 | -0.62 | | | |

Regional Indices

| | | | +/- | (%) | YTD (%) |
|----------------------|-----------|----------|-------|-------|---------|
| MXWO | MSCI Word | 1,205.0 | 1.9 | 0.16 | -5.87 |
| SPX | S&P 500 | 1,261.1 | 7.9 | 0.63 | 0.28 |
| US | | | | | |
| Dow Jones Industrial | | 12,068.4 | 85.1 | 0.71 | 4.24 |
| Nasdaq | US | 2,695.3 | 9.1 | 0.34 | 1.60 |
| Europe | | | | | |
| EURO 50 | Europe | 238.4 | -1.3 | -0.55 | -13.55 |
| FTSE | London | 5,510.8 | -16.3 | -0.30 | -6.60 |
| DAX | German | 5,928.7 | -37.5 | -0.63 | -14.25 |
| CAC | France | 3,103.6 | -20.0 | -0.64 | -18.43 |
| SMI | Swiss | 5,646.0 | -13.9 | -0.25 | -12.28 |
| BRIC | | | | | |
| BOVESPA | Brazil | 59,198.8 | 528.8 | 0.90 | -14.58 |
| MICEX | Russia | 1,521.0 | 19.8 | 1.32 | -9.89 |
| SENSEX | India | 17,562.6 | 0.0 | 0.00 | -14.37 |
| NIFTY | India | 5,284.2 | 0.0 | 0.00 | -13.86 |
| SHCOMP | China | 2,509.8 | -18.5 | -0.73 | -10.62 |
| SZCOMP | China | 1,065.3 | -6.0 | -0.56 | -17.47 |

Developed ASIA

| | | | | | |
|--------------|-------------|----------|--------|-------|--------|
| Nikkei | Japan | 8,767.1 | -34.3 | -0.39 | -14.29 |
| TPX | Japan | 750.5 | -1.6 | -0.21 | -16.51 |
| HIS | Hong kong | 19,677.9 | -164.9 | -0.83 | -14.58 |
| KOSPI | S.Korea | 1,919.1 | -9.3 | -0.48 | -6.43 |
| TAIEX | Taiwan | 7,621.7 | 18.5 | 0.24 | -15.05 |
| FSSTI | Singapore | 2,848.2 | 0.0 | 0.00 | -10.71 |
| ASEAN | | | | | |
| SET | Thailand | 956.0 | -1.3 | -0.13 | -7.43 |
| PCOMP | Philippines | 4,271.7 | 0.0 | 0.00 | 1.68 |
| KLCI | Malaysia | 1,477.5 | 0.0 | 0.00 | -2.73 |
| VNINDEX | Vietnam | 410.5 | -0.1 | -0.01 | -15.30 |

Currency

| | | | +/- | (%) | YTD (%) |
|--------|----------------|---------|--------|-------|---------|
| EURUSD | Euro | 1.378 | -0.002 | -0.12 | 2.93 |
| GBPUSD | United Kingdom | 1.606 | 0.002 | 0.15 | 2.85 |
| USDCHF | Switzerland | 0.901 | 0.016 | 1.81 | -3.69 |
| USDCAD | Canada | 1.013 | -0.006 | -0.61 | 1.46 |
| AUDUSD | Australia | 1.038 | 0.000 | 0.04 | 1.43 |
| NZDUSD | New Zealand | 0.797 | 0.003 | 0.43 | 2.18 |
| USDJPY | Japan | 78.1 | -0.190 | -0.24 | -3.78 |
| USDCNY | China | 6.351 | 0.011 | 0.17 | -3.87 |
| USDHKD | Hongkong | 7.769 | 0.001 | 0.01 | -0.06 |
| USDSGD | Singapore | 1.269 | 0.003 | 0.24 | -1.16 |
| Rupiah | Indonesia | 8,955.0 | 17.000 | 0.19 | -0.46 |

Value

| Value | (Rpbn) | Volume | (Lot) | Freq | (x) |
|-------|---------|--------|---------|------|-------|
| PGAS | 236,464 | ENRG | 539,703 | TMPI | 8,244 |
| BORN | 171,569 | BNBR | 457,230 | APIC | 6,956 |
| BBRI | 142,436 | BORN | 408,821 | GDST | 6,185 |
| BBNI | 116,573 | APIC | 336,755 | BORN | 3,826 |
| BMRI | 86,534 | TMPI | 199,676 | PGAS | 2,546 |
| ASII | 69,774 | PGAS | 151,315 | MNCN | 2,058 |
| ADRO | 68,740 | TRAM | 135,434 | ENRG | 2,057 |
| AKRA | 58,871 | KIJA | 128,581 | BBRI | 1,526 |
| TLKM | 58,128 | BTEL | 124,031 | AKRA | 1,464 |
| TRAM | 57,215 | ELTY | 122,068 | BMRI | 1,445 |

Daily News

- ❑ Economy: No Impact from Crisis
- ❑ Economy: ID GDP More Than 6% For a Fourth Straight Quarter
- ❑ Bank: New Regulation on Credit Card
- ❑ Tin: Demand May Climb to 400k Tons in 2015, ITR Said
- ❑ AISA: Sales Grew 157%
- ❑ ASII: TAM Dropped Sales Forecast
- ❑ IMAS: Subsidiary to Seek Rp1tr Loan
- ❑ BDMN: Network Expansion
- ❑ BMRI: 77% Net Profit Growth on AXA Mandiri
- ❑ BORN: To Buyback 5.0% Shares
- ❑ BRAU: Plans USD146mn Capex Next Year
- ❑ BUMI: Delayed Its Debt Payment to CIC
- ❑ DILD: Prepare Rp1tr Capex
- ❑ KRAS: Plan To Increase Shares in JV, Got USD450mn Loans
- ❑ PGAS: Pertamina EP Asked for an Increase on Gas Selling Price

NEWS

Economy: No Impact from Crisis

Indonesia's GDP reach Rp1923tr grew 6.5% YoY and 3.5% QoQ on 3Q11 in the midst of global crisis. On YoY basis, total GDP has reached Rp5482tr, while GDP per capita is expected to reach USD3500 on 2011. Meanwhile, unemployment rate fell to 6.6% or equal to 7.7mn people, drop by 420 thousand people since Feb' 11. Market cheers the Indonesia's economic resiliency, as reflected on our 10 year government bond yield which touches its record low at 6.2%. *Source: Bisnis Indonesia*

Economy: ID GDP More Than 6% For a Fourth Straight Quarter

Gross domestic product rose 6.54% in the three months through September from a year earlier, compared with a revised 6.52% in the second quarter, the Central Bureau of Statistics said in Jakarta yesterday. The pace of growth may be not be enough to dissuade policy makers from lowering rates for a second straight meeting this week as Europe's debt crisis deepens and the U.S. economy struggles. Bank Indonesia Governor Darmin Nasution has said there is room to cut borrowing costs again this year and that inflation isn't the primary challenge at a time when global growth is weakening. *Source : Bloomberg News*

Bank: New Regulation on Credit Card

Bank Indonesia will release new regulation on credit card in November which requires stricter criteria for its credit card issuance. The criteria are as follow: 21years old minimum, Rp3mn/month income, 3% maximum interest rate, 3-fold of gross income maximum plafond, 6 digits PIN, 2 cards maximum for people with below Rp10mn income. *Source: Bisnis Indonesia*

Tin: Demand May Climb to 400k Tons in 2015, ITR Said

It equal to about 15,000tons of new demand per annum. The increasing demand will be driven by new applications of tin such as lithium ion batteries. Demand was a record 370k tons in 2007. At least two-thirds of production is from China and Indonesia and the downward trends in both countries are forecast to continue. *Source: Bloomberg, ITRI*

AISA: Sales Grew 157%

AISA booked Rp1.1tr sales in 9M11, increased 157.2% YoY. Net income increased 206% YoY to Rp69.2bn. Packaged food products contributed Rp700bn while the rest was from rice and plantation segments. AISA just sold 35% stake in its plantation subsidiary to Bungee Agribusiness with total transaction amounting to USD43mn. The company also will do right issue with target proceeds Rp700bn. Annualizing the 9M11 net profit and added new shares of right issue, AISA is traded at 19.7x FY11 PE (After RI). *Source: Investor Daily, TRIM Research*

ASII: TAM Dropped Sales Forecast

PT Toyota Astra Motor (TAM) has dropped its sales forecast this year due to flood in Thailand. The company had slashed its sales target by 4.5% to 315,000 units. Previously, TAM aimed to sell 305,000 units but then increased the target in Sep'11 to 330,000 units. Meanwhile, PT Astra Daihatsu Motor (ADM) would not revise its production target this year despite floods in Thailand which supplies around 9% of its component. ADM has shifted its component source to Japan. *Source: The Jakarta Post*

IMAS: Subsidiary to Seek Rp1tr Loan

PT Indomobil Finance Indonesia (IFI), IMAS subsidiary will seek Rp1tr loan next year. The loan will be used to finance consumer and heavy equipment loan. IFI had issued Rp1tr bonds on May'11 which proceeds were allocated to finance company's working capital this year. IFI has booked Rp2.75tr new financing, from Rp3-3.5tr FY11 target. IMAS is trading on 12.8x FY12 PE. *Source: Bisnis Indonesia*

BDMN: Network Expansion

BDMN is going to open 200 new ATM and 54 branches to push its funding. BDMN's LDR has reached 100% hence needs more funding to sustain its growth. *Source: Investor Daily*

BMRI: 77% Net Profit Growth on AXA Mandiri

AXA Mandiri booked 77% YoY net profit growth to Rp591bn. AXA Mandiri successfully earn Rp3.7tr total premium with Rp2.3tr new premium income. The key success factor of this joint venture company is capitalizing its parent company knowledge and network to grow its insurance business. *Source: Investor Daily*

BORN: To Buyback 5.0% Shares

The company plans to buy back its 5.0% shares on the market in order to stabilize the share price (the share price is currently traded at 27.3% discount to its IPO price). BORN will ask for shareholders approval to execute this corporate action, as well as the approval on Bumi Plc transaction. As a reminder, BORN will acquire 23.8% stake of Bumi Plc for USD1.0bn. *Source: Investor Daily*

BRAU: Plans USD146mn Capex Next Year

The Bumi Plc's subsidiary will set aside USD146mn next year in order to increase its coal production from 20.3mn tons in 2011 to become 23.4mn tons in 2012. *Source: Bloomberg*

BUMI: Delayed Its Debt Payment to CIC

Even though the process of the debt repayment is still running, the funding source and other details of the payment have yet been disclosed by the management. Previously the management plans to pay its USD600mn 1st tranche CIC loan in Oct'11, a 2-year advance. *Source: Bisnis Indonesia*

DILD: Prepare Rp1tr Capex

DILD is preparing Rp1tr on FY12 capex for funding the property projects. However, the company still hasn't disclosed the source of fund yet. The company is developing two residential projects, Graha Natura in Surabaya and Serenia Hills in Lebak Bulus. DILD will also launch its new clusters in FY12 such as Talaga Bestari Tangerang and Graha Famili Surabaya. DILD also develop the apartments, 4 projects in Surabaya (Spazio, Sumatra36, National Hospital, and Praxis. Other projects are Weston City and TB Simatupang project and commercial project near Sukarno-Hatta airport. They also develop Ngoro Industrial park for 240Ha. *Source: Investor Daily*

KRAS: Plan To Increase Shares in JV, Got USD450mn Loans

As KRAS already create a JV company, PT IndoJapan Steel Center, with Nippon Steel and two local firms, KRAS currently is having 10% stake. KRAS planned to add more of its stake but the company still focuses on the access to the automotive market. KRAS also got USD450mn loans for building 1.2mn tons blast furnace factory from several foreign and local banks. The investment in this factory reaches Rp5.9tr and need USD600mn loans. The European crisis hampered the KRAS steel production as the European demand slower so they targeted to realize 2mn tons production, from previous target at 2.3mn tons. *Source: The Jakarta Post, Investor Daily*

PGAS: Pertamina EP Asked for an Increase on Gas Selling Price

The Pertamina's subsidiary produced 1,030mmscfd of gas in 10M11, 20%-25% of which was designated to PGAS. Pertamina EP will propose the new gas selling price of USD5.0-5.5/mmbtu compared to current price of USD2.5-3.0/mmbtu in order to meet its rising development costs. The negotiation is expected to begin in early 2012. Pertamina EP is one of PGAS' largest gas suppliers beside ConocoPhillips and Santos. *Source: Investor Daily*

TRIM: Coverage

| No. | TICKER | COMPANY | Price (Rp.) 8-Nov-11 | Mkt. Cap (Rpbn) | to JCI (%) | Rec. | Target Price | DIFF (%) | P/E(X) | | PBV(X) | | ROE(X) | | EPS g (X) | | D. Yield (%) | | |
|------------------------|--------|--------------------------------|-------------------------|--------------------|---------------|------|-----------------|-------------|--------|------|--------|-----|--------|------|-----------|-------|--------------|-----|----|
| | | | | | | | | | 11 | 12 | 11 | 12 | 11 | 12 | 11 | 12 | 11 | 12 | 11 |
| BANK | | | | | | | | | | | | | | | | | | | |
| 1 | BDMN | Bank Danamon Indonesia | 5,000 | 649,415.4 | 19.0 | Hold | 6,600 | 32.0 | 15.7 | 13.0 | 3.2 | 2.7 | 22.4 | 22.2 | 14.2 | 21.0 | 1.5 | 1.7 | |
| 2 | BBCA | Bank Central Asia | 7,950 | 47,444.0 | 1.4 | Buy | 8,250 | 3.8 | 14.3 | 11.9 | 2.3 | 2.0 | 17.2 | 18.2 | 15.0 | 20.4 | 2.4 | 2.8 | |
| 3 | BBNI | Bank Negara Indonesia | 4,025 | 194,047.3 | 5.7 | Buy | 5,100 | 26.7 | 20.4 | 17.1 | 4.8 | 4.0 | 25.6 | 25.6 | 12.0 | 19.2 | 1.3 | 1.4 | |
| 4 | BBRI | Bank Rakyat Indonesia | 6,850 | 74,310.2 | 2.2 | Buy | 7,750 | 13.1 | 14.5 | 11.5 | 2.0 | 1.8 | 14.5 | 16.2 | 24.9 | 26.1 | 1.6 | 2.0 | |
| 5 | BMRI | Bank Mandiri | 7,200 | 167,293.9 | 4.9 | Buy | 9,000 | 25.0 | 13.8 | 11.5 | 3.6 | 2.9 | 29.4 | 28.1 | 6.0 | 20.1 | 1.4 | 1.4 | |
| RETAILER | | | | | | | | | | | | | | | | | | | |
| 6 | MAPI | Mitra Adiperkasa | 5,050 | 18,699.3 | 0.5 | Buy | 5,500 | 8.9 | 19.1 | 15.9 | 3.2 | 2.8 | 17.8 | 18.9 | 33.3 | 20.2 | 1.8 | 1.9 | |
| 7 | ACES | Ace Hardware Indonesia | 3,450 | 8,383.0 | 0.2 | Buy | 3,600 | 4.3 | 26.3 | 19.7 | 4.8 | 4.0 | 19.9 | 22.1 | 58.2 | 33.4 | 0.4 | 0.7 | |
| 8 | RALS | Ramayana Lestari Sentosa | 620 | 5,916.8 | 0.2 | Hold | 870 | 40.3 | 25.4 | 19.9 | 5.0 | 4.1 | 20.9 | 22.5 | 31.1 | 27.2 | 1.5 | 0.6 | |
| HEAVY EQUIPMENT | | | | | | | | | | | | | | | | | | | |
| 9 | UNTR | United Tractors | 25,050 | 4,399.5 | 0.1 | Buy | 30,000 | 19.8 | 10.3 | 9.7 | 1.5 | 1.4 | 15.4 | 15.3 | 20.3 | 6.5 | 4.8 | 5.8 | |
| CEMENT | | | | | | | | | | | | | | | | | | | |
| 10 | SMCB | Holcim Indonesia | 1,910 | 93,439.9 | 2.7 | Buy | 3,296 | 72.6 | 19.6 | 14.3 | 3.8 | 3.2 | 23.5 | 24.7 | 22.8 | 37.8 | 2.0 | 2.3 | |
| 11 | SMGR | Semen Gresik | 9,450 | 25,050 | 2.7 | Buy | 15,011 | 58.8 | 16.1 | 14.3 | 3.8 | 3.2 | 23.5 | 24.7 | 22.8 | 37.8 | 2.0 | 2.3 | |
| 12 | INTP | Indocement Tunggul Prakasa | 15,950 | 129,404.6 | 3.8 | Buy | 20,792 | 30.4 | 16.1 | 13.0 | 3.5 | 2.9 | 23.4 | 24.5 | 4.7 | 23.6 | 2.9 | 3.2 | |
| COAL | | | | | | | | | | | | | | | | | | | |
| 13 | HRUM | Harum Energy | 8,050 | 14,636.1 | 0.4 | Buy | 10,900 | 35.4 | 15.9 | 11.2 | 1.8 | 1.5 | 12.2 | 14.6 | 10.8 | 42.9 | - | 3.8 | |
| 14 | PTBA | Tambang Batubara Bukit Asam | 17,700 | 56,052.9 | 1.6 | Buy | 26,200 | 48.0 | 14.3 | 12.7 | 4.1 | 3.5 | 30.4 | 29.6 | 7.6 | 12.7 | 3.3 | 3.0 | |
| 15 | ITMG | Indo Tambangraya Megah | 43,800 | 58,715.6 | 1.7 | Buy | 51,000 | 16.4 | 18.2 | 13.9 | 3.9 | 3.2 | 22.9 | 25.3 | (0.0) | 31.3 | 3.3 | 3.3 | |
| 16 | ADRO | Adaro Energy | 2,075 | 191,535.5 | 5.6 | Buy | 3,000 | 44.6 | 13.4 | 9.1 | 3.9 | 3.1 | 32.3 | 37.5 | 86.9 | 46.8 | 2.3 | 4.0 | |
| 17 | INDY | Indika Energy | 2,525 | 21,735.0 | 0.6 | Buy | 5,000 | 98.0 | 14.2 | 9.5 | 7.0 | 4.7 | 56.7 | 59.2 | 85.6 | 49.0 | 3.0 | 3.5 | |
| CPO | | | | | | | | | | | | | | | | | | | |
| 18 | BWPT | BW Plantation | 1,200 | 40,783.1 | 1.2 | Buy | 1,550 | 29.2 | 11.8 | 8.7 | 4.7 | 3.5 | 44.7 | 45.8 | 68.1 | 38.7 | 2.5 | 4.1 | |
| 19 | SGRO | Sampoerna Agro | 3,025 | 49,490.7 | 1.4 | Buy | 4,400 | 45.5 | 12.1 | 8.7 | 5.7 | 4.3 | 51.8 | 55.9 | 115.8 | 44.7 | 2.6 | 5.5 | |
| 20 | AALI | Astra Agro Lestari | 21,500 | 66,370.9 | 1.9 | Buy | 25,700 | 19.5 | 16.7 | 10.5 | 3.0 | 2.5 | 19.5 | 26.0 | 79.7 | 59.4 | 1.7 | 3.0 | |
| 21 | LSIP | PP London Sumatra Indonesia | 2,150 | 13,155.7 | 0.4 | Buy | 2,875 | 33.7 | 9.0 | 6.6 | 2.0 | 1.6 | 24.4 | 27.1 | 90.1 | 34.8 | 2.4 | 4.5 | |
| METAL | | | | | | | | | | | | | | | | | | | |
| 22 | ANTM | Aneka Tambang | 1,700 | 59,087.9 | 1.7 | Buy | 2,200 | 29.4 | 11.8 | 11.5 | 3.3 | 2.9 | 30.2 | 26.4 | 33.6 | 2.4 | 3.4 | 4.4 | |
| 23 | TINS | Timah | 1,940 | 4,844.5 | 0.1 | Buy | 3,300 | 70.1 | 16.2 | 11.7 | 3.5 | 2.8 | 23.7 | 26.4 | 22.7 | 38.8 | 0.8 | 1.2 | |
| 24 | INCO | International Nickel Indonesia | 3,500 | 16,215.4 | 0.5 | Buy | 5,000 | 42.9 | 8.2 | 8.9 | 1.5 | 1.4 | 19.5 | 16.2 | 17.7 | (8.2) | 4.2 | 4.9 | |
| TRIM UNIVERSE | | | | 1,202,339.2 | 35.1 | | | | 14.7 | 11.9 | 3.2 | 2.7 | 24.4 | 24.9 | 23.3 | 23.7 | 2.2 | 2.6 | |

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