

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/29/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index		4,146	(0.7)	11.9	3,561.5	0.7	5.0	4,354.6	5,286.0	3,498.7	16.4	13.7	3.4	2.9	28.8	28.7	23.9	19.5	2.0	2.4	0.7	0.7	11.8	10.3
MXID Index		5,126	(1.4)	12.7	2,225.2	0.7	5.5	5,408.9	6,535.1	4,325.5	16.0	13.6	3.9	3.3	29.1	28.7	58.4	17.8	2.5	2.9	0.3	0.8	13.4	11.5
LQ45 Index		733	(1.1)	10.8	2,433.7	0.7	6.0	777.1	934.7	618.6	16.1	13.6	3.6	3.1	29.4	29.3	23.0	18.1	2.4	2.9	0.7	0.8	12.2	10.6
JAKISL Index		572	(1.1)	7.4	1,393.8	0.7	4.7	598.9	729.6	482.9	16.3	14.0	3.9	3.4	33.8	33.3	40.6	16.5	2.6	3.1	0.4	0.8	11.6	10.1
TRIM Universe		-	(1.0)	14.4	2,612.3	1.1	6.5	2,782.4	3,330.7	2,204.6	17.2	14.5	5.0	4.2	27.3	27.5	30.9	19.3	2.4	2.9	0.6	0.7	18.3	15.4
1 BBTN		1,710	(0.6)	4.3	15.1	1.2	15.2	1,970	2,800	1,430	14.0	11.3	2.1	1.9	14.2	15.0	17.5	23.7	1.9	2.4	0.8	0.5	14.8	12.4
2 BDMN		5,500	(0.9)	(3.5)	46.3	0.7	11.6	6,139	7,750	4,700	13.7	11.4	2.3	2.0	15.6	16.4	17.8	21.3	3.1	3.6	0.8	0.5	14.4	12.3
3 BJBR		1,240	-	(14.5)	12.0	1.1	19.9	1,487	1,650	1,320	11.2	9.2	2.2	1.9	22.3	19.5	21.1	21.7	4.8	5.5	0.5	0.4	9.8	9.9
4 BBKA		8,200	(1.8)	28.1	202.2	1.1	(2.4)	8,000	10,100	6,600	21.0	17.8	5.1	4.3	24.9	24.2	12.4	18.0	2.0	2.3	1.7	1.0	20.5	17.9
5 BBNI		4,450	(0.6)	14.8	83.0	1.3	6.2	4,725	5,850	3,800	15.5	12.7	2.3	2.0	14.2	14.6	30.6	23.3	2.0	2.6	0.5	0.5	16.0	13.9
6 BBRI		6,800	(1.4)	29.5	167.8	1.5	11.5	7,585	8,600	4,800	12.8	10.7	3.5	2.8	32.2	27.5	14.7	19.1	1.8	2.3	0.9	0.6	10.9	10.3
7 BMRI		7,900	(1.9)	23.6	184.3	1.4	6.7	8,433	9,500	6,686	15.5	13.3	3.0	2.6	22.2	19.7	27.9	17.2	2.1	2.6	0.6	0.8	13.7	13.4
8 BBKP		850	9.0	35.8	6.8	1.1	29.0	1,097	1,320	920	10.3	8.6	1.7	1.5	17.3	16.5	31.1	20.4	3.4	4.2	0.3	0.4	9.8	9.2
9 BTPN		3,800	0.7	43.9	21.5	1.0	12.3	4,267	4,600	4,000	17.0	13.2	3.9	3.0	19.8	23.1	46.8	32.6	-	-	0.4	0.4	19.7	13.1
Banks			(1.6)	29.0	738.9	1.6	7.9		20.7 % to JCI Index		20.2	17.0	4.4	3.8	29.5	27.4	25.8	24.4	2.6	3.1	0.8	0.7	15.1	13.8
Regional Banks			(1.2)	(0.3)	5,919.4	0.9	24.7		166.2 % to JCI Index		9.0	7.6	1.6	1.4	17.0	18.0	19.6	17.8	3.7	4.4	0.5	0.4	9.7	7.9
1 SMRA		1,320	4.8	21.1	9.1	1.1	5.8	1,396	1,450	1,130	28.1	21.2	3.8	3.4	11.2	13.5	30.7	38.4	0.7	0.9	0.9	0.6	33.9	24.9
2 BSDE		1,030	(1.0)	14.4	18.0	1.3	10.5	1,139	1,250	1,000	24.7	19.0	2.6	2.3	6.4	10.3	86.1	30.0	0.6	0.8	0.3	0.6	39.7	22.2
3 ASRI		430	1.2	45.8	7.7	1.3	(1.2)	425	485	385	15.0	11.4	2.9	2.5	13.2	19.4	76.7	31.9	1.4	2.0	0.2	0.4	22.1	12.7
4 ELTY		172	0.6	9.6	6.9	1.2	(3.2)	167	178	150	57.2	36.4	0.9	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.2)	0.5	30.5	54.2
5 LPKR		780	-	14.7	18.0	1.4	4.2	813	944	761	27.4	22.4	2.1	1.9	8.5	7.5	10.5	32.6	0.9	1.2	2.6	0.7	24.1	25.7
6 CTRA		520	(1.9)	48.6	7.9	1.3	10.9	576	580	465	28.1	20.9	1.2	1.4	5.3	4.4	8.9	34.0	0.2	-	3.2	0.6	23.4	32.6
Property			0.4	27.7	67.5	1.6	6.8		1.9 % to JCI Index		35.1	26.3	2.8	2.6	9.7	11.6	46.7	44.6	0.9	1.1	0.8	0.6	29.2	22.3
Regional Property			0.4	3.0	933.5	1.1	20.6		26.2 % to JCI Index		13.3	11.6	1.5	1.3	13.4	12.1	15.8	14.3	1.7	1.8	0.8	0.8	11.2	11.0
1 MYOR		17,300	7.5	60.9	13.3	0.6	(24.1)	13,133	17,400	8,500	26.4	20.1	5.6	4.6	24.3	21.2	3.7	30.9	0.8	0.9	7.1	0.7	23.0	21.5
2 ICBP		5,650	-	20.9	32.9	0.7	6.4	6,014	6,700	5,100	17.1	15.4	3.2	2.8	22.5	18.8	12.9	11.2	2.0	2.2	1.3	1.4	14.3	15.0
3 INDF		6,300	3.3	29.2	55.3	1.0	(2.8)	6,123	7,132	4,200	16.7	14.8	3.2	2.8	17.6	19.1	12.9	13.0	2.1	2.4	1.3	1.1	18.1	14.5
4 KLBF		3,450	-	6.2	35.0	1.1	(3.4)	3,333	3,900	4	22.0	18.7	5.4	4.5	23.9	24.4	17.2	17.5	1.7	1.8	1.3	1.1	22.4	18.5
5 UNVR		15,750	3.3	(4.5)	120.2	0.8	(12.0)	13,860	19,000	11,800	31.0	27.5	26.3	23.0	83.7	84.8	14.4	12.6	2.8	3.1	2.2	2.2	31.4	27.2
6 GGRM		51,500	(1.7)	28.8	99.1	1.1	6.9	55,063	62,000	48,000	20.1	17.6	4.1	3.6	19.6	20.4	19.0	14.3	1.8	2.1	1.1	1.2	20.9	17.6
7 CPIN		2,775	-	50.8	45.6	1.3	(30.9)	1,917	2,500	1,500	19.9	17.2	7.9	6.2	49.7	39.9	4.0	14.1	1.9	2.2	5.0	1.2	16.0	15.5
Consumer			1.5	23.1	401.4	1.3	(7.4)		11.3 % to JCI Index		26.8	23.5	13.0	11.2	49.8	48.9	16.2	16.5	2.4	2.8	1.7	1.4	26.1	23.0
Regional Consumer			0.6	15.4	1,379.3	0.7	8.8		38.7 % to JCI Index		29.8	24.3	11.8	9.9	41.3	40.4	24.3	24.2	2.2	2.6	1.2	1.0	28.6	24.5
1 MAPI		4,775	5.5	78.5	7.9	1.1	(0.0)	4,773	5,600	3,720	25.3	19.4	4.5	3.8	13.7	17.9	54.4	30.8	0.5	0.7	0.5	0.6	33.2	21.0
2 ACES		3,450	(0.7)	16.9	5.9	0.5	(1.4)	3,400	4,000	2,800	25.7	21.5	4.9	4.1	17.3	19.0	28.8	20.5	0.6	0.7	0.9	1.0	28.3	21.8
3 RALS		840	5.0	(1.2)	6.0	1.0	9.7	921	1,100	600	14.1	12.4	2.1	1.9	13.3	14.9	18.5	13.8	3.4	3.9	0.8	0.9	15.8	13.1
Retailer			4.5	46.1	19.8	1.1	3.1		0.6 % to JCI Index		28.2	22.9	5.0	4.2	18.6	22.1	45.8	28.9	1.8	2.1	0.6	0.8	26.7	19.2
Regional Retailer			2.4	23.1	402.3	1.1	7.7		11.3 % to JCI Index		32.0	25.8	7.4	6.3	24.3	26.7	32.0	26.6	1.8	2.2	1.0	1.0	30.5	23.8
1 HEXA		8,100	(1.2)	13.3	6.8	1.3	7.1	8,675	9,000	8,000	14.6	11.1	4.8	3.6	-	33.0	-	24.0	1.9	2.5	-	0.5	-	10.8
2 UNTR		27,150	(2.0)	18.7	101.3	1.0	2.8	27,921	37,500	24,500	19.2	15.9	4.2	3.6	24.0	21.8	24.7	28.2	1.9	2.3	0.8	0.6	17.4	16.5
3 AKRA		3,075	2.5	77.7	11.8	0.8	(20.8)	2,434	3,300	1,900	26.0	20.8	3.0	2.8	13.2	11.6	45.8	23.7	5.0	1.2	0.6	0.9	22.8	23.7
4 ASII		71,750	(4.3)	31.5	290.5	1.4	(0.5)	71,374	80,500	57,250	17.6	15.3	4.9	4.1	29.1	27.9	13.9	13.7	2.4	2.8	1.3	1.1	16.8	14.8
5 GJTL		3,450	1.5	50.0	12.0	0.8	(10.6)	3,083	3,400	2,850	14.4	11.5	2.8	2.3	23.5	19.5	10.5	14.8	0.3	0.3	1.4	0.8	11.9	11.7
MT&S			(4.4)	39.5	422.3	1.7	(0.6)		11.9 % to JCI Index		23.8	20.3	6.1	5.1	35.3	34.0	22.5	23.3	3.0	3.4	1.1	0.9	17.2	15.1
Regional MT&S			(0.9)	(1.9)	964.6	0.8	18.8		27.1 % to JCI Index		12.6	10.6	3.2	2.5	29.9	24.7	18.4	17.1	1.3	1.5	0.7	0.6	10.8	10.1
1 SMCB		2,100	(2.3)	(6.7)	16.1</																			

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	650	-	(18.8)		3.1	0.8	34.9	877	1,200	780	11.7	9.2	2.3	2.0	16.1	19.4	33.6	28.0	2.4	3.5	0.3	0.3	14.1	10.5
2 WIKA	680	1.5	-		4.1	0.8	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	17.0	2.1	2.5	0.9	0.6	12.8	10.6
Construction		0.8	(7.4)		7.2	0.7	19.9	0.2 % to JCI Index			10.9	9.0	2.0	1.7	14.8	16.5	20.0	19.8	2.0	2.7	0.5	0.5	13.3	10.6
Regional Construction		(0.2)	(6.7)		58.2	0.7	24.6	1.6 % to JCI Index			11.1	9.4	1.0	1.0	8.1	6.2	6.5	12.2	2.0	2.2	1.7	0.8	12.7	15.2
1 JSMR	3,900	(1.3)	13.9		26.5	0.9	6.0	4,134	4,800	3,500	18.2	15.6	3.0	2.7	15.4	16.6	19.2	16.6	2.3	2.7	0.9	0.9	19.6	16.1
2 PGAS	3,975	-	(10.2)		96.4	0.8	15.1	4,575	5,000	3,700	13.3	12.0	5.3	4.4	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.7	11.2
Infrastructure		(0.3)	(4.7)		122.9	0.8	12.4	3.5 % to JCI Index			13.5	12.0	4.5	3.8	36.3	32.5	14.7	11.2	3.6	3.8	0.9	1.1	12.4	11.7
Regional Infrastructure		(0.8)	(7.4)		104.6	0.9	9.7	2.9 % to JCI Index			12.2	11.5	0.8	0.7	5.2	4.9	30.3	4.7	2.5	2.5	0.4	2.5	15.3	14.9
1 HRUM	10,000	(1.0)	11.1		27.0	1.1	9.6	10,961	12,000	9,600	15.2	10.4	8.3	5.5	38.0	54.8	115.5	46.7	2.2	3.7	0.1	0.2	21.9	10.1
2 PTBA	21,400	(0.5)	(6.8)		49.3	0.9	22.3	26,169	37,400	20,000	13.8	11.5	5.6	4.5	31.6	41.1	78.4	17.3	2.8	3.8	0.2	0.7	17.9	10.8
3 BORN	1,370	(2.1)	2.2		24.2	1.2	33.6	1,830	2,021	1,600	12.0	9.5	2.9	2.3	16.4	23.8	466.8	30.8	0.9	2.7	0.0	0.3	17.4	9.6
4 ITMG	51,350	(0.6)	1.2		58.0	1.1	7.9	55,387	67,500	43,100	14.5	10.9	6.7	5.1	28.5	46.2	116.5	33.6	3.2	4.9	0.1	0.3	23.5	11.1
5 ADRO	2,675	2.9	4.9		85.6	1.1	2.5	2,741	3,850	2,050	17.6	12.9	4.0	3.3	11.9	22.8	103.7	42.4	1.3	1.9	0.2	0.3	33.8	14.6
6 BUMI	3,075	(0.8)	1.7		63.9	1.1	25.6	3,861	4,750	2,850	16.3	10.9	3.9	3.1	27.8	24.2	39.9	43.6	1.1	1.9	0.4	0.3	14.1	12.7
7 INDY	3,775	(0.7)	(20.1)		19.7	1.0	25.1	4,721	5,200	4,000	11.7	8.5	2.9	2.4	14.2	25.1	105.5	44.9	2.9	4.6	0.1	0.2	20.7	9.6
Coal		0.1	0.7		327.7	1.1	15.2	9.2 % to JCI Index			15.3	11.2	4.9	3.8	23.6	32.8	117.8	37.0	2.0	3.1	0.1	0.3	20.9	11.6
Regional Coal		(0.3)	10.7		2,924.6	1.1	11.5	82.1 % to JCI Index			15.7	13.0	3.4	2.8	22.0	22.5	24.2	44.4	2.1	2.4	0.6	0.3	15.6	12.5
1 BWPT	1,230	(0.8)	(4.7)		5.0	1.0	22.5	1,507	2,025	1,300	15.2	12.4	3.5	2.7	21.6	23.3	30.3	26.1	0.8	1.0	0.5	0.5	16.4	11.8
2 SGRO	3,700	(1.3)	16.5		7.0	1.2	8.3	4,008	4,500	3,300	12.8	12.4	2.7	2.4	21.2	21.4	20.4	3.7	2.1	2.3	0.6	3.3	13.0	11.1
3 AALI	23,500	(0.8)	(10.3)		37.0	1.0	8.2	25,436	33,800	17,650	13.7	13.4	4.3	3.7	28.0	31.2	33.1	2.7	3.6	4.0	0.4	5.0	15.3	11.9
4 UNSP	445	(1.1)	14.1		6.0	1.0	(18.0)	365	460	300	10.0	10.1	0.7	0.6	11.0	6.8	(27.7)	4.6	1.0	1.4	(0.4)	2.2	6.2	9.4
5 LSIP	2,425	1.0	(5.6)		16.5	1.2	24.2	3,011	3,475	2,600	11.5	11.0	2.9	2.5	22.6	25.6	38.4	4.6	2.3	2.8	0.3	2.4	13.0	9.7
CPO		(0.5)	(3.9)		71.6	1.0	10.2	2.0 % to JCI Index			12.3	11.8	3.3	2.8	23.0	25.0	26.3	4.8	2.6	3.0	0.5	2.5	14.3	11.3
Regional CPO		0.0	(1.1)		733.3	1.0	9.0	20.6 % to JCI Index			16.1	14.5	2.3	2.1	8.7	13.7	3.6	10.1	2.3	2.5	4.5	1.4	26.0	15.0
1 ANTM	2,050	-	(16.3)		19.6	1.0	15.3	2,365	2,900	1,780	10.3	10.5	1.8	1.7	17.6	17.8	12.9	(2.1)	5.6	6.0	0.8	(5.0)	10.4	9.3
2 TINS	2,450	(2.0)	(10.9)		12.3	1.2	31.2	3,214	3,600	2,700	8.4	7.7	2.4	2.0	22.5	28.1	54.9	10.7	4.9	6.6	0.2	0.7	10.6	7.1
3 INCO	4,275	(0.6)	(12.3)		42.5	0.8	23.2	5,269	6,700	4,400	11.1	10.7	2.6	2.3	26.3	23.2	(3.0)	4.9	5.4	5.6	(3.7)	2.2	9.7	10.0
Metal		(0.6)	(11.4)		74.4	0.8	19.5	2.1 % to JCI Index			9.0	8.8	2.0	1.8	20.3	19.6	9.3	3.5	4.6	5.1	1.0	2.5	10.0	9.2
Regional Metal		(0.1)	(5.4)		4,886.4	0.9	30.4	137.2 % to JCI Index			8.8	7.7	2.7	2.1	25.1	28.8	29.1	10.0	2.2	2.4	0.3	0.8	10.8	7.4