

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

6/07/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,834	(0.3)	3.5	3,280	1.00	12.5	4,315	5,112	3,492	15.0	12.6	3.1	2.7	20.8	21.4	21.7	18.6	2.2	2.7	0.7	0.7	6.7	7.9
MXID Index	4,764	0.4	4.8	2,074	-	11.8	5,325	6,351	4,338	14.8	12.6	3.6	3.1	24.3	24.4	16.8	17.3	2.6	3.2	0.9	0.7	6.7	7.9
LQ45 Index	682	(0.4)	3.1	2,270	-	12.7	768	909	621	14.9	12.6	3.3	2.9	22.2	22.6	15.9	18.0	2.6	3.1	0.9	0.7	6.7	7.9
JAKISL Index	531	(0.1)	(0.3)	1,139	-	10.7	588	709	484	15.1	13.1	3.8	3.3	25.5	24.9	18.0	14.6	2.9	3.4	0.8	0.9	6.6	7.6
TRIM Universe	-	(0.4)	4.3	2,417	1.11	12.6	2,721	3,223	2,202	16.1	14.7	3.9	3.4	24.5	23.1	33.4	19.2	3.1	3.6	0.5	0.8	6.2	6.8
1 SMCB	2,225	(1.1)	-1.1	17.0	1.13	10.1	2,450	2,700	2,300	17.2	14.6	2.3	1.9	13.2	12.9	17.8	39.9	0.7	1.4	1.0	0.4	5.8	6.9
2 INTP	17,550	2.0	10.0	64.6	1.21	7.8	18,918	22,300	15,400	17.4	14.7	3.5	2.9	20.3	20.0	14.3	36.8	2.2	3.1	1.2	0.4	5.8	6.8
3 SMGR	9,550	(1.0)	1.1	56.6	1.16	15.6	11,038	12,750	8,600	14.2	12.2	3.4	2.9	23.6	23.7	8.8	26.6	3.7	4.4	1.6	0.5	7.1	8.2
Cement		0.4	5.0	138.3	1.18	11.3	4.2 % of JCI Index			16.0	13.7	3.3	2.8	20.6	20.4	12.5	33.0	2.6	3.4	1.3	0.4	6.2	7.3
Regional Cement		(0.1)	-1.2	862.5	0.82	2.3				13.7	8.0	2.4	1.4	17.6	17.4	18.5	8.6	0.0	0.0	0.7	0.9	7.3	12.5
4 UNTR	22,750	(1.1)	-0.6	84.9	1.18	9.1	24,814	27,500	20,382	16.3	13.5	3.2	2.8	19.7	20.4	25.8	21.2	2.7	3.3	0.6	0.6	6.1	7.4
5 AKRA	1,810	-	4.6	6.9	1.05	6.4	1,926	2,400	1,200	17.1	13.7	1.6	0.0	9.6	0.0	34.0	22.7	1.9	2.3	0.5	0.6	5.8	0.0
6 HEXA	6,450	(1.5)	-9.8	5.4	1.03	31.8	8,500	9,000	8,000	11.2	8.7	4.0	3.0	35.7	34.1	31.8	61.5	2.5	3.2	0.4	0.1	8.9	11.5
7 DOID	1,170	(1.7)	-27.3	7.9	1.21	45.3	1,700	1,400	1,400	13.7	10.2	3.5	1.8	25.6	17.8	-487.3	36.8	0.0	0.0	0.0	0.3	7.3	9.8
8 ASII	59,300	0.6	8.7	240.1	1.17	7.0	63,447	72,500	50,200	14.9	13.1	3.4	2.9	23.0	22.4	10.3	13.2	3.2	3.6	1.4	1.0	6.7	7.6
9 GJTL	2,850	(0.9)	23.9	9.9	0.93	0.6	2,867	3,000	2,750	12.2	9.6	1.9	1.5	15.5	15.9	-2.3	27.8	0.4	0.5	-5.3	0.3	8.2	10.4
MT&S		0.1	5.7	355.1	1.16	8.5	10.8 % of JCI Index			15.1	13.0	3.3	2.8	21.9	21.3	3.3	17.0	2.9	3.3	4.6	0.8	6.6	7.7
Regional MT&S		0.4	-3.1	911.4	0.84	10.4				14.7	3.8	1.1	0.8	7.6	20.4	35.3	10.2	0.0	0.0	0.4	0.4	6.8	26.6
10 INDF	5,400	(1.8)	10.8	47.4	0.97	13.3	6,119	7,132	5,100	14.3	12.7	2.4	2.0	17.0	16.0	12.9	13.0	2.8	3.1	1.1	1.0	7.0	7.9
11 KLBK	3,425	(0.7)	5.4	34.8	1.46	-6.2	3,212	3,900	3,750	21.9	18.6	4.4	3.9	20.2	20.7	17.4	17.5	1.6	2.3	1.3	1.1	4.6	5.4
12 UNVR	14,900	(0.3)	-9.7	113.7	0.82	-2.2	14,579	22,480	11,800	29.1	25.9	22.2	19.6	76.2	75.6	14.6	13.1	3.3	3.9	2.0	2.0	3.4	3.9
13 GGGM	45,400	1.8	13.5	87.4	1.20	13.7	51,625	56,500	43,000	17.4	15.3	3.1	2.7	18.0	17.7	20.7	14.2	2.5	3.2	0.8	1.1	5.7	6.5
14 ICBP	5,100	1.0	9.1	29.7	0.83	13.7	5,800	6,700	4,900	15.8	14.1	2.5	2.3	16.1	16.0	10.4	12.4	2.4	2.7	1.5	1.1	6.3	7.1
15 MYOR	12,850	(0.4)	19.5	9.9	0.80	-7.6	11,875	13,500	8,500	17.8	13.7	3.4	2.6	19.3	19.1	14.3	30.1	1.5	2.0	1.2	0.5	5.6	7.3
Consumer		0.1	3.8	322.8	1.01	5.3	9.8 % of JCI Index			21.4	18.8	9.8	8.6	45.9	45.8	15.9	14.3	2.7	3.2	1.3	1.3	4.7	5.3
Regional Consumers		(0.1)	5.6	1,573.9	0.66	-2.2				37.4	30.0	12.6	8.4	33.7	28.0	16.0	15.6	0.0	0.0	2.3	1.9	2.7	3.3
16 ACES	2,600	-	-11.9	4.5	0.54	16.0	3,015	3,500	2,640	20.4	16.5	3.0	2.6	15.0	15.5	23.0	23.6	0.8	1.1	0.9	0.7	4.9	6.1
17 RALS	830	1.2	-2.4	5.9	0.76	9.8	911	1,060	600	13.4	11.5	1.8	1.7	13.7	14.5	24.4	15.3	4.0	4.3	0.5	0.8	7.5	8.7
18 MAPI	3,350	(0.7)	25.2	5.6	1.34	12.7	3,775	4,406	3,475	18.6	14.5	2.7	2.2	14.4	15.2	49.3	29.8	0.9	1.1	0.4	0.5	5.4	6.9
Retailers		0.2	4.6	15.9	0.90	12.5	0.5 % of JCI Index			17.2	14.0	2.5	2.1	14.4	15.1	32.7	22.7	2.0	2.3	0.5	0.6	5.8	7.2
Regional Retailers		0.8	-2.5	251.7	1.06	20.6				16.0	12.4	3.0	2.4	19.0	19.3	21.0	17.0	0.0	0.0	0.8	0.7	6.3	8.0
19 BDMN	6,100	(1.6)	7.0	51.4	0.90	10.8	6,759	8,400	4,700	14.6	12.1	2.3	2.0	15.5	16.3	22.2	21.0	3.6	4.2	0.7	0.6	6.9	8.3
20 BBTN	1,630	-	-0.6	14.4	1.40	14.2	1,861	2,800	1,430	13.1	10.6	1.8	1.5	13.6	13.8	19.0	24.4	2.5	3.0	0.7	0.4	7.6	9.4
21 BBKA	7,150	-	11.7	176.3	1.16	5.5	7,542	8,700	6,400	18.4	15.6	3.8	3.3	20.9	20.9	12.6	17.9	2.7	3.1	1.5	0.9	5.4	6.4
22 BBNI	3,775	(1.9)	-2.6	70.4	1.26	26.0	4,757	5,700	4,100	13.2	10.8	1.7	1.5	13.0	13.7	29.3	23.5	3.0	3.8	0.5	0.5	7.6	9.3
23 BMRI	7,000	(1.4)	9.5	163.3	1.27	18.7	8,309	9,300	7,100	13.9	11.9	2.4	2.0	17.2	16.9	26.8	16.7	3.0	3.5	0.5	0.7	7.2	8.4
24 BBRI	6,350	(2.3)	21.0	156.6	1.34	14.0	7,238	8,330	4,800	12.1	10.1	2.7	2.1	22.3	21.3	13.9	19.6	2.5	3.0	0.9	0.5	8.3	9.9
25 BTPN	3,100	-	17.4	17.6	0.77	15.3	3,575	4,000	3,300	14.5	11.7	2.6	2.2	17.8	18.9	38.8	29.5	0.0	0.0	0.4	0.4	6.9	8.6
Banks		(1.2)	11.4	649.9	1.22	14.0	19.8 % of JCI Index			14.6	12.3	2.8	2.3	18.9	18.8	19.9	19.3	2.7	3.2	0.7	0.6	6.8	8.1
Regional Banks		2.4	-7.6	86,813.6	0.85	32.4				7.2	6.6	0.8	0.7	11.5	11.2	5.5	8.7	3.3	3.8	1.3	0.8	13.9	15.2
26 JSMR	3,375	(1.5)	-1.5	23.0	0.97	19.3	4,027	4,600	2,800	15.9	13.7	2.3	2.0	14.6	15.0	18.2	17.0	3.0	2.9	0.9	0.8	6.3	7.3
27 PGAS	3,975	(2.5)	-10.2	96.4	0.93	18.1	4,693	5,200	3,700	13.2	12.0	4.4	3.6	33.1	30.4	15.3	10.0	4.4	4.9	0.9	1.2	7.6	8.4
Infra		(2.3)	-8.5	119.3	0.94	18.3	3.6 % of JCI Index			13.7	12.3	4.0	3.3	29.0	27.1	15.9	11.4	4.1	4.5	0.9	1.1	7.3	8.1
Regional Infras		(1.4)	-18.7	5,285.1	0.75	36.4				8.6	7.0	0.6	0.6	7.2	7.9	25.9	77.3	0.0	0.0	0.3	0.1	11.6	14.3
28 PTPP	660	-	-17.5	3.2	1.04	8.3	715	780	650	11.8	9.7	1.9	0.0	16.3	0.0	34.6	21.7	2.7	3.5	0.3	0.4	8.5	0.0
29 WIKA	700	2.9	2.9	4.2	1.02	16.9	818	860	780	12.6	10.8	1.9	1.6	14.8	15.1	14.2	17.2	2.4	2.6	0.9	0.6	7.9	9.3
Construction		1.7	-5.9	7.4	1.03	13.2	0.2 % of JCI Index			12.3	10.3	1.9	0.9	15.4	9.0								

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,400	0.7	-6.8	49.3	0.97	23.4	26,404	37,400	20,000	13.9	11.6	4.7	4.0	33.6	34.4	76.7	19.2	3.9	4.7	0.2	0.6	7.2	8.6
31 HRUM	9,250	-	2.8	25.0	1.08	21.2	11,213	12,000	9,600	14.0	9.3	4.6	3.4	33.0	36.2	113.2	50.1	3.9	4.7	0.1	0.2	7.2	10.7
32 INDY	4,175	0.6	-11.6	21.7	1.20	23.9	5,173	6,300	4,800	11.6	9.4	2.6	2.3	22.7	24.1	138.1	25.4	4.3	4.1	0.1	0.4	8.7	10.6
33 ITMG	47,100	0.9	-7.2	53.2	1.23	16.4	54,807	66,900	43,100	13.3	10.4	4.7	4.4	35.8	42.1	126.0	28.3	5.1	6.0	0.1	0.4	7.5	9.6
34 ADRO	2,475	1.0	-2.9	79.2	1.26	9.8	2,717	4,000	2,050	16.3	12.1	3.1	2.6	18.8	21.8	107.4	40.6	2.1	3.1	0.2	0.3	6.1	8.2
35 BUMI	3,450	3.0	14.0	71.7	1.14	14.9	3,965	4,750	2,850	16.9	12.0	3.0	2.4	18.0	19.8	37.3	45.8	2.0	2.5	0.5	0.3	5.9	8.3
36 BORN	1,540	1.3	14.9	27.2	1.21	30.8	2,014	2,250	2,000	12.7	9.8	2.5	2.0	19.7	20.5	514.9	29.8	2.5	3.2	0.0	0.3	7.9	10.2
Coal		1.3	0.9	327.3	1.16	17.6	10.0 % of JCI Index			14.8	11.2	3.6	3.0	24.5	27.3	126.9	35.3	3.1	3.9	0.1	0.3	6.8	9.0
Regional Coals		(1.2)	1.7	888.6	1.17	18.8				11.2	9.8	2.5	1.8	21.9	18.6	50.8	8.5	3.0	3.1	0.2	1.2	8.9	10.2
37 CTRA	415	(1.2)	18.6	6.3	1.20	20.5	500	580	350	23.8	16.8	1.1	1.1	4.6	6.3	4.4	44.6	0.4	0.0	5.3	0.4	4.2	5.9
38 SMRA	1,150	(0.9)	5.5	7.9	1.06	12.9	1,298	1,450	1,130	24.1	18.0	2.8	2.4	11.7	13.3	32.3	40.6	1.0	1.2	0.7	0.4	4.1	5.6
39 BSDE	890	(2.2)	-1.1	15.6	1.23	28.5	1,143	1,300	1,000	21.3	16.7	1.5	1.1	7.0	6.7	68.8	32.8	1.0	1.2	0.3	0.5	4.7	6.0
40 ELTY	161	(1.2)	2.5	6.4	0.98	26.5	204	320	150	36.7	34.4	0.8	0.9	2.2	2.6	-13.0	49.5	0.2	0.1	-2.8	0.7	2.7	2.9
41 LPKR	660	(2.9)	-2.9	14.3	1.36	24.6	822	944	761	23.2	18.9	1.6	1.5	7.0	8.1	18.5	23.6	1.4	1.5	1.3	0.8	4.3	5.3
Property		(1.9)	2.3	50.5	1.20	23.7	1.5 % of JCI Index			24.5	19.8	1.6	1.4	6.5	7.1	30.4	35.0	0.9	1.0	0.8	0.6	4.1	5.0
Regional Properties		(0.9)	-11.9	4,230.5	1.10	20.6				13.5	12.1	1.0	0.9	7.4	7.5	13.8	8.4	0.0	0.0	1.0	1.4	7.4	8.3
42 SGRO	3,450	-	8.7	6.5	1.18	13.8	3,927	4,500	3,275	11.9	11.5	2.2	2.0	18.7	17.2	21.3	5.1	2.5	2.7	0.6	2.2	8.4	8.7
43 BWPT	1,180	(0.8)	-8.5	4.8	1.28	26.6	1,493	2,025	1,200	15.0	12.1	2.7	2.0	17.7	16.5	0.0	0.0	1.0	1.5	0.0	0.0	6.7	8.2
44 LSIP	2,425	-	-5.6	16.5	1.14	19.9	2,907	3,200	2,500	11.8	11.2	2.5	2.2	21.5	19.6	36.2	5.1	2.6	2.9	0.3	2.2	8.5	8.9
45 AALI	23,600	(1.0)	-9.9	37.2	1.15	10.0	25,967	29,700	17,650	13.7	13.3	3.7	3.3	27.0	24.7	33.7	3.0	3.9	4.1	0.4	4.5	7.3	7.5
46 UNSP	455	-	16.7	6.2	1.02	-15.2	386	540	325	12.4	11.1	0.7	0.0	5.4	0.0	-34.1	7.1	1.6	2.0	-0.4	1.6	8.0	0.0
CPO		(0.6)	-4.8	71.2	1.15	11.6	2.2 % of JCI Index			13.1	12.4	3.0	2.5	22.6	20.6	25.0	3.8	3.1	3.3	0.5	3.2	7.6	8.1
Regional CPOs		(0.8)	-7.9	140.5	1.12	12.4				14.8	14.0	2.5	2.3	17.2	16.5	4.5	6.6	0.0	0.0	3.3	2.1	6.8	7.1
47 BISI	1,560	(1.3)	-16.6	4.7	1.14	-8.3	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,930	(0.5)	4.9	31.7	1.24	10.1	2,125	2,500	1,750	13.8	12.0	4.3	4.1	31.1	34.5	4.0	14.1	3.2	5.7	3.5	0.8	7.2	8.3
Agri		(0.6)	2.1	36.4	1.23	7.7	1.1 % of JCI Index			12.1	10.4	3.7	3.6	31.1	34.5	3.4	12.3	2.8	5.0	3.5	0.8	8.3	9.6
Regional Agri		(0.3)	1.0	63.8	1.07	14.6				17.3	15.3	3.3	3.1	18.9	20.6	15.5	13.8	0.0	0.0	1.1	1.1	5.8	6.5
49 ANTM	2,150	-	-12.2	20.5	1.13	23.4	2,654	3,000	2,000	10.9	10.8	1.7	1.6	15.9	14.7	13.6	-1.8	3.9	4.3	0.8	-5.9	9.2	9.3
50 INCO	4,725	(1.0)	-3.1	46.9	0.95	16.4	5,502	6,700	4,400	11.9	11.5	2.6	2.5	21.6	21.9	0.4	4.3	5.0	5.0	28.3	2.7	8.4	8.7
51 TINS	2,600	-	-5.5	13.1	1.19	23.8	3,220	3,600	2,700	9.0	8.1	2.1	2.0	23.6	24.8	54.8	10.7	6.2	5.7	0.2	0.8	11.2	12.3
Metal		(0.6)	-5.8	80.5	1.03	19.4	2.5 % of JCI Index			11.2	10.8	2.3	2.2	20.4	20.4	12.6	3.7	4.9	4.9	0.9	2.9	9.0	9.3
Regional Metals		0.9	18.7	144.7	0.87	7.6				21.0	46.6	3.0	3.5	14.5	7.6	2.2	-33.8	0.0	0.0	9.7	-1.4	4.8	2.1
52 ISAT	5,200	(1.0)	-3.7	28.3	0.94	19.5	6,214	7,900	4,900	22.5	15.8	1.4	1.3	6.3	8.5	77.1	54.4	2.7	4.2	0.3	0.3	4.5	6.3
53 BTEL	370	1.4	57.4	10.5	0.47	-37.2	233	280	185	126.4	348.1	2.0	2.3	1.6	0.7	510.5	-35.0	0.0	0.0	0.2	-10.0	0.8	0.3
54 TLKM	7,600	(0.7)	-4.4	153.2	0.83	11.7	8,492	9,750	7,350	12.3	11.4	2.6	2.3	21.4	20.6	6.2	7.6	4.9	5.5	2.0	1.5	8.1	8.8
55 EXCL	5,950	-	12.3	50.7	0.75	18.8	7,070	7,600	5,500	13.3	11.3	2.8	2.5	21.4	22.2	52.3	1.3	3.2	4.5	0.3	8.4	7.5	8.9
Telcos		(0.5)	1.8	242.7	0.81	12.0	7.4 % of JCI Index			18.6	26.5	2.5	2.3	13.5	8.5	46.0	9.9	4.1	4.9	0.4	2.7	5.4	3.8
Regional Telcos		(0.5)	-5.7	179,585.4	0.81	14.4				10.5	9.7	2.3	2.1	22.1	21.4	6.0	9.7	0.0	0.0	1.8	1.0	9.5	10.4