

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	5/12/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,838	1.0	3.6	3,235	1.00	11.0	4,262	5,069	3,314	15.4	12.8	3.1	2.7	20.3	21.3	18.8	20.3	2.2	2.7	0.8	0.6	6.5	7.8
	MXID Index	4,730	0.6	4.0	2,000	-	11.4	5,269	6,247	4,084	14.8	12.6	3.6	3.1	24.2	24.2	17.3	17.2	2.7	3.2	0.9	0.7	6.8	7.9
	LQ45 Index	686	1.4	3.8	2,246	-	12.2	770	906	593	14.9	12.7	3.3	2.9	22.1	22.5	15.8	17.8	2.6	3.1	0.9	0.7	6.7	7.9
	JAKISL Index	533	1.7	0.0	1,123	-	12.2	598	704	460	14.7	12.9	3.7	3.2	25.3	25.1	20.7	14.3	3.0	3.4	0.7	0.9	6.8	7.8
	TRIM Universe	-	1.3	5.2	2,437	1.10	10.8	2,699	3,218	2,104	16.0	13.6	3.9	3.3	24.5	24.6	38.3	19.0	3.0	3.5	0.4	0.7	6.2	7.4
1	SMCB	2,175	1.2	-3.3	16.7	1.03	8.5	2,361	2,700	1,870	16.5	14.3	2.3	1.7	13.6	11.8	19.7	40.9	0.5	1.5	0.8	0.3	6.0	7.0
2	INTP	17,000	1.8	6.6	62.6	1.17	10.7	18,823	22,300	15,350	16.8	14.3	3.4	2.8	20.3	19.5	15.1	36.1	2.3	3.4	1.1	0.4	6.0	7.0
3	SMGR	9,350	0.5	-1.1	55.5	1.15	17.1	10,948	12,750	8,600	13.7	11.9	3.2	2.8	23.6	23.2	10.2	26.4	3.9	4.6	1.3	0.5	7.3	8.4
	Cement		1.2	2.2	134.7	1.14	13.1	4.2 % of JCI Index			15.5	13.3	3.2	2.6	20.6	19.9	13.7	32.7	2.7	3.7	1.1	0.4	6.5	7.5
	Regional Cement		(0.3)	-1.6	855.3	0.81	3.4				13.9	7.7	2.4	1.3	17.1	17.2	21.0	12.2	0.0	0.0	0.7	0.6	7.2	12.9
4	UNTR	22,900	2.0	0.1	85.4	1.21	7.4	24,604	28,843	20,286	16.6	13.8	3.3	2.8	19.7	20.4	24.5	21.4	2.7	3.2	0.7	0.6	6.0	7.2
5	AKRA	1,610	0.6	-6.9	6.2	1.06	15.6	1,861	2,400	1,200	14.7	12.5	1.6	0.0	11.1	0.0	32.5	21.3	2.2	2.6	0.5	0.6	6.8	0.0
6	HEXA	6,450	1.6	-9.8	5.4	0.97	29.2	8,333	9,000	8,000	11.2	8.7	4.0	3.0	35.6	34.1	29.1	26.1	2.5	3.2	0.4	0.3	8.9	11.5
7	DOID	1,260	-	-21.7	8.6	1.25	24.9	1,573	1,720	1,400	12.7	9.8	4.1	0.0	32.5	0.0	-528.9	31.0	0.0	0.0	0.0	0.3	7.9	0.0
8	ASII	59,250	4.0	8.6	239.9	1.11	6.3	63,011	79,000	50,200	15.0	13.2	3.5	3.0	23.1	22.6	10.1	12.5	3.3	3.6	1.5	1.1	6.7	7.6
9	GJTL	2,675	9.2	16.3	9.3	0.95	2.7	2,748	3,000	2,390	11.5	9.0	1.8	1.4	15.5	15.9	-2.3	27.8	0.4	0.5	-5.0	0.3	8.7	11.1
	MT&S		3.5	5.5	354.7	1.13	7.5	11.0 % of JCI Index			15.2	13.1	3.4	2.8	22.2	21.2	1.0	15.9	2.9	3.3	15.9	0.8	6.6	7.7
	Regional MT&S		1.4	-3.7	912.4	0.85	14.5				14.4	4.4	1.2	0.9	8.4	20.2	26.1	9.6	0.0	0.0	0.5	0.5	7.0	23.0
10	INDF	5,650	0.9	15.9	49.6	0.93	8.2	6,115	7,132	5,199	15.0	13.4	2.6	2.1	17.1	15.9	12.8	12.2	2.6	2.9	1.2	1.1	6.7	7.4
11	KLBF	3,475	0.7	6.9	35.3	1.26	-0.8	3,448	3,900	3,100	22.2	18.9	4.5	3.8	20.1	20.1	17.3	17.2	1.5	2.1	1.3	1.1	4.5	5.3
12	UNVR	15,000	0.7	-9.1	114.5	0.97	-7.5	13,876	17,000	11,800	28.9	25.9	21.3	18.9	73.8	72.9	16.5	13.6	3.2	3.7	1.7	1.9	3.5	3.9
13	GGRM	41,350	0.7	3.4	79.6	1.26	23.2	50,929	55,000	43,000	15.8	13.8	2.9	2.5	18.1	17.9	21.2	14.8	2.8	3.5	0.7	0.9	6.3	7.2
14	ICBP	5,250	1.0	12.3	30.6	0.81	10.7	5,814	6,700	4,637	16.4	14.5	2.6	2.3	16.1	15.8	9.8	12.9	2.2	2.4	1.7	1.1	6.1	6.9
15	MYOR	11,550	0.4	7.4	8.9	0.83	5.6	12,200	13,500	8,500	15.3	11.8	3.0	2.3	19.7	19.9	14.3	30.1	1.7	2.2	1.1	0.4	6.5	8.5
	Consumer		0.7	2.2	318.4	1.05	5.5	9.8 % of JCI Index			21.1	18.7	9.6	8.4	45.5	45.2	16.5	14.4	2.7	3.2	1.3	1.3	4.7	5.4
	Regional Consumers		0.6	-0.6	1,485.9	0.67	2.0				33.3	19.0	12.1	3.7	36.2	19.5	15.3	5.1	0.0	0.0	2.2	3.7	3.0	5.3
16	ACES	2,675	-	-9.3	4.6	0.44	12.1	2,998	3,500	2,640	20.9	17.0	3.2	2.7	15.1	15.6	23.6	23.1	0.8	1.0	0.9	0.7	4.8	5.9
17	RALS	720	(1.4)	-15.3	5.1	0.82	21.7	876	1,060	600	11.3	9.7	1.6	0.0	14.1	0.0	28.5	15.6	4.8	5.3	0.4	0.6	8.9	0.0
18	MAPI	3,500	4.5	30.8	5.8	1.32	2.8	3,599	3,900	3,144	19.5	15.3	2.8	2.3	14.4	15.0	48.4	29.5	0.9	1.1	0.4	0.5	5.1	6.5
	Retailers		1.2	3.8	15.5	0.89	11.8	0.5 % of JCI Index			17.2	13.9	2.5	1.6	14.6	11.8	34.5	23.0	2.1	2.5	0.5	0.6	5.8	7.2
	Regional Retailers		(0.6)	-3.3	252.0	1.07	18.4				16.6	13.5	3.3	2.7	19.8	20.2	22.2	20.2	0.0	0.0	0.7	0.7	6.0	7.4
19	BDMN	6,050	0.8	6.1	50.9	0.76	11.7	6,755	8,400	4,650	14.3	11.9	2.2	2.0	15.6	16.5	23.6	20.8	3.6	4.3	0.6	0.6	7.0	8.4
20	BBTN	1,710	1.2	4.3	15.1	1.37	13.5	1,942	2,800	1,450	13.8	11.2	1.9	1.5	13.5	13.5	19.0	24.2	2.4	2.9	0.7	0.5	7.2	8.9
21	BBCA	7,350	0.7	14.8	181.2	1.20	2.0	7,500	8,700	6,400	18.8	16.0	3.8	3.3	20.4	20.9	13.3	17.3	2.6	3.0	1.4	0.9	5.3	6.2
22	BBDI	3,950	-	1.9	73.7	1.21	17.0	4,623	5,700	3,165	13.8	11.3	1.8	1.6	13.0	13.8	29.4	23.4	2.9	3.7	0.5	0.5	7.2	8.9
23	BMRI	7,150	1.4	11.9	166.8	1.31	14.6	8,193	9,300	5,765	14.2	12.1	2.4	2.0	17.2	16.9	26.8	16.7	2.9	3.4	0.5	0.7	7.0	8.2
24	BBRI	6,300	2.4	20.0	155.4	1.30	13.6	7,155	8,330	4,800	12.1	10.2	2.6	2.1	21.7	20.7	12.8	18.4	2.6	3.1	0.9	0.6	8.3	9.8
25	BTPN	2,875	-	8.9	16.3	0.70	11.3	3,200	3,500	2,500	13.7	10.9	2.5	2.1	18.3	18.8	35.3	32.1	0.0	0.0	0.4	0.3	7.3	9.2
	Banks		1.2	12.8	659.4	1.21	10.8	20.4 % of JCI Index			14.9	12.6	2.8	2.3	18.6	18.7	19.9	18.9	2.7	3.2	0.8	0.7	6.7	7.9
	Regional Banks		0.9	-3.9	91,344.6	0.86	26.9				7.6	6.2	0.9	0.7	11.5	11.1	3.6	9.6	3.2	3.6	2.1	0.6	13.2	16.0
26	JSMR	3,475	1.5	1.5	23.6	0.93	20.4	4,183	4,500	3,450	16.5	14.1	2.4	2.1	14.4	15.2	19.1	18.0	2.9	2.8	0.9	0.8	6.0	7.1
27	PGAS	4,175	0.6	-5.6	101.2	1.00	14.1	4,762	5,600	3,700	13.8	12.6	4.6	4.0	33.1	32.0	15.7	9.7	4.2	4.7	0.9	1.3	7.2	8.0
	Infra		0.8	-4.3	124.8	0.99	15.3	3.9 % of JCI Index			14.3	12.8	4.2	3.7	29.0	28.5	16.3	11.3	3.9	4.3	0.9	1.1	7.0	7.8
	Regional Infras		(2.2)	-15.7	5,475.2	0.77	35.5				10.2	7.7	0.7	0.6	6.4	8.2	19.8	12.4	0.0	0.0	0.5	0.6	9.8	13.0
28	PTPP	690	-	-13.8	3.3	0.92	-5.8	650	650	650	12.0	9.1	0.0	0.0	0.0	0.0	37.6	33.0	2.6	3.3	0.3	0.3	0.0	0.0
29	WIKA	700	-	2.9	4.2	1.08	16.9	818	860	780	12.6	10.8	1.9	1.6	14.8	15.0	16.3	15.4</						

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,800	(0.2)	-5.0	50.2	1.14	19.8	26,107	37,400	18,600	14.0	11.8	4.5	3.7	32.2	31.4	77.9	18.8	3.8	4.7	0.2	0.6	7.1	8.5
31 HRUM	9,350	1.1	3.9	25.2	1.03	17.4	10,976	12,000	9,100	14.1	9.6	4.7	3.4	33.0	35.8	112.9	48.2	3.8	4.3	0.1	0.2	7.1	10.5
32 INDY	4,125	0.6	-12.7	21.5	1.25	25.4	5,173	6,300	4,800	11.2	9.1	2.5	2.1	22.0	23.1	133.6	30.5	3.9	3.1	0.1	0.3	8.9	11.0
33 ITMG	47,500	0.8	-6.4	53.7	1.16	17.4	55,772	69,000	43,100	12.9	10.4	4.7	3.9	36.2	37.5	127.7	26.6	5.2	6.0	0.1	0.4	7.8	9.6
34 ADRO	2,325	1.1	-8.8	74.4	1.13	15.8	2,693	4,000	1,900	15.1	11.2	2.8	2.4	18.6	21.5	113.4	40.0	2.2	2.9	0.1	0.3	6.6	8.9
35 BUMI	3,600	(0.7)	19.0	74.8	1.29	6.1	3,819	4,750	2,400	17.5	12.9	3.2	2.3	18.3	18.1	49.4	41.4	1.9	2.1	0.4	0.3	5.7	7.7
36 BORN	1,690	-	26.1	29.9	1.18	19.2	2,014	2,250	2,000	13.9	10.7	2.7	2.2	19.7	20.5	514.9	29.8	2.3	2.9	0.0	0.4	7.2	9.3
Coal		0.3	2.4	329.7	1.18	15.5	10.2 % of JCI Index			14.7	11.3	3.6	2.9	24.3	25.5	133.5	34.0	3.1	3.6	0.1	0.3	6.8	8.9
Regional Coals		2.3	8.8	916.3	1.15	15.9				11.0	10.0	2.5	1.9	23.2	19.0	319.1	6.8	2.6	2.7	0.0	1.5	9.1	10.0
37 CTRA	410	6.5	17.1	6.2	1.14	23.8	508	550	350	23.6	16.8	1.1	1.0	4.6	6.2	5.4	39.2	0.4	0.0	4.4	0.4	4.2	5.9
38 SMRA	1,110	-	1.8	7.6	0.92	22.2	1,356	1,450	1,090	23.1	17.4	2.7	2.3	11.9	13.3	39.2	33.2	1.0	1.2	0.6	0.5	4.3	5.7
39 BSDE	930	2.2	3.3	16.3	0.95	22.7	1,141	1,300	1,000	23.3	17.6	2.3	1.9	9.8	10.7	69.3	31.6	0.9	1.3	0.3	0.6	4.3	5.7
40 ELTY	156	2.6	-0.6	6.2	0.90	29.6	202	320	150	35.2	32.8	0.8	0.7	2.1	2.3	-7.5	42.8	0.2	0.0	-4.7	0.8	2.8	3.0
41 LPKR	760	-	11.8	16.4	1.23	13.7	864	961	761	26.9	22.0	1.9	1.7	7.0	7.9	17.3	21.5	1.2	1.4	1.6	1.0	3.7	4.5
Property		1.8	6.9	52.8	1.05	20.8	1.6 % of JCI Index			25.8	20.6	1.9	1.7	7.4	8.1	32.2	30.9	0.9	1.0	0.8	0.7	3.9	4.8
Regional Properties		0.3	-8.9	4,381.6	1.08	17.0				14.8	13.0	1.1	1.0	7.3	7.7	16.6	12.8	0.0	0.0	0.9	1.0	6.8	7.7
42 SGRO	3,475	3.0	9.4	6.6	1.13	13.0	3,927	4,500	3,275	12.0	11.5	2.2	2.0	18.7	17.2	16.3	6.7	2.5	2.7	0.7	1.7	8.3	8.7
43 BWPT	1,190	(0.8)	-7.8	4.8	1.28	24.6	1,483	2,025	1,200	15.3	12.2	2.8	0.0	18.0	0.0	0.0	0.0	1.0	1.2	0.0	0.0	6.5	0.0
44 LSIP	2,450	2.1	-4.7	16.7	1.12	18.0	2,891	3,200	2,400	12.1	11.5	2.6	2.2	21.2	18.9	33.8	5.4	2.6	2.5	0.4	2.1	8.3	8.7
45 AALI	24,050	1.1	-8.2	37.9	1.12	12.4	27,030	32,300	20,000	14.0	13.5	3.8	3.4	27.1	25.1	32.4	4.8	3.9	4.1	0.4	2.8	7.1	7.4
46 UNSP	440	6.0	12.8	6.0	1.00	-21.0	348	400	325	12.6	10.9	0.6	0.0	5.1	0.0	-41.0	9.1	1.5	0.0	-0.3	1.2	7.9	0.0
CPO		1.8	-4.0	71.9	1.12	11.8	2.2 % of JCI Index			13.4	12.5	3.0	2.5	22.7	19.7	23.0	5.1	3.1	3.1	0.6	2.4	7.5	8.0
Regional CPOs		0.2	-8.9	139.6	1.11	13.8				14.6	13.8	2.5	2.3	17.3	16.6	5.2	6.6	0.0	0.0	2.8	2.1	6.9	7.3
47 BISI	1,660	-	-11.2	5.0	1.12	-13.9	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,910	1.1	3.8	31.4	1.04	0.8	1,925	2,250	1,600	16.1	13.8	4.6	4.5	28.8	32.8	-7.5	14.8	2.8	4.7	-2.1	0.9	6.2	7.3
Agri		0.9	1.7	36.3	1.05	-1.2	1.1 % of JCI Index			13.9	11.9	4.0	3.9	28.8	32.8	-6.5	12.7	2.4	4.1	-2.1	0.9	7.2	8.4
Regional Agri		(0.2)	2.8	64.6	1.04	14.9				17.2	15.1	3.3	3.1	19.0	20.6	14.9	13.6	0.0	0.0	1.1	1.1	5.8	6.6
49 ANTM	2,250	2.3	-8.2	21.5	1.21	18.9	2,674	3,000	2,000	11.3	11.0	1.8	1.6	16.0	14.7	15.0	1.0	3.7	4.4	0.8	11.4	8.8	9.1
50 INCO	4,925	1.5	1.0	48.9	0.97	9.2	5,377	6,700	4,400	12.6	11.9	2.6	2.5	20.9	21.3	-2.3	6.6	4.8	4.3	-5.5	1.8	7.9	8.4
51 TINS	2,750	1.9	0.0	13.8	1.18	18.5	3,260	3,600	2,700	9.6	8.6	2.2	2.1	23.2	24.8	51.7	12.0	5.8	5.2	0.2	0.7	10.4	11.6
Metal		1.8	-1.5	84.2	1.06	13.2	2.6 % of JCI Index			11.8	11.1	2.4	2.2	20.0	20.1	11.0	6.1	4.7	4.5	1.1	1.8	8.5	9.0
Regional Metals		0.3	8.0	136.2	0.82	21.9				19.3	30.5	2.7	3.1	14.3	10.0	3.2	-32.7	0.0	0.0	6.1	-0.9	5.2	3.3
52 ISAT	5,300	1.0	-1.9	28.8	0.93	17.4	6,222	7,900	4,500	22.8	15.9	1.5	1.4	6.4	8.6	94.1	44.1	2.6	4.1	0.2	0.4	4.4	6.3
53 BTEL	380	(1.3)	61.7	10.8	0.56	-26.3	280	280	280	82.4	58.4	2.0	0.0	2.5	0.0	1,429.5	52.2	0.0	0.0	0.1	1.1	1.2	0.0
54 TLKM	7,600	0.7	-4.4	153.2	0.84	11.8	8,500	9,750	6,456	12.2	11.3	2.6	2.4	21.7	21.0	7.1	7.9	4.9	5.6	1.7	1.4	8.2	8.9
55 EXCL	6,300	(0.8)	18.9	53.7	0.78	11.9	7,047	7,700	5,500	14.1	12.0	3.0	2.7	21.4	22.2	52.7	0.7	2.9	4.2	0.3	16.6	7.1	8.4
Telcos		0.3	3.9	246.5	0.83	10.8	7.6 % of JCI Index			16.9	14.0	2.6	2.2	15.1	15.8	89.6	12.5	4.0	4.9	0.2	1.1	5.9	7.1
Regional Telcos		0.4	-5.4	180,442.6	0.82	14.2				10.4	9.6	2.3	2.1	22.3	21.6	6.2	9.9	0.0	0.0	1.7	1.0	9.6	10.4