

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

11/16/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
JCI Index	3,814	(0.5)	3.0	3,293.6	0.7	14.8	4,378.4	5,272.9	3,339.2	15.2	12.7	3.2	2.7	29.3	29.3	23.1	19.0	2.1	2.5	0.7	0.7	10.8	9.3	
MXID Index	4,807	(0.8)	5.7	2,102.8	0.7	13.2	5,443.7	6,646.6	4,209.2	14.9	12.9	3.6	3.1	29.4	28.8	59.9	15.7	2.5	3.0	0.2	0.8	12.4	10.7	
LQ45 Index	678	(0.7)	2.5	2,355.7	0.8	14.6	776.9	937.6	593.8	14.8	12.7	3.3	2.9	30.0	29.5	24.2	16.4	2.5	3.0	0.6	0.8	11.2	9.8	
JAKISL Index	532	(0.7)	(0.2)	1,296.6	0.8	13.3	602.8	735.4	465.7	15.2	13.0	3.7	3.2	35.4	35.0	40.6	16.2	2.9	3.3	0.4	0.8	10.4	9.1	
TRIM Universe		(0.7)	9.4	2,434.0	1.1	14.4	2,785.6	3,365.1	2,131.1	16.3	14.0	4.8	4.1	27.6	27.6	29.3	17.2	2.5	3.0	0.6	0.8	17.5	14.9	
1 BBTN	1,430	0.7	(12.8)	12.6	1.3	15.7	1,654	2,100	1,400	12.3	10.1	1.7	1.6	14.2	14.2	11.5	21.4	2.1	2.6	1.1	0.5	12.3	10.9	
2 BDMN	4,800	-	(13.3)	46.0	1.0	13.3	5,438	6,894	3,700	13.0	11.3	1.8	1.6	15.6	14.1	15.7	20.3	2.7	3.0	0.8	0.6	11.7	11.6	
3 BJBR	990	(1.0)	(31.7)	9.6	1.3	43.3	1,419	1,650	1,150	9.3	7.5	1.7	1.5	22.3	18.7	16.0	24.2	5.9	6.3	0.6	0.3	7.8	8.1	
4 BBKA	8,150	(1.2)	27.3	200.9	0.9	2.5	8,350	10,000	6,300	20.1	17.4	5.0	4.2	24.9	24.6	17.1	15.4	1.7	1.9	1.2	1.1	19.9	17.0	
5 BBNI	3,950	(0.6)	1.9	73.7	1.2	21.1	4,785	5,700	3,500	13.7	11.4	2.0	1.8	14.2	14.6	31.7	21.0	2.1	2.8	0.4	0.5	14.1	12.1	
6 BBRI	6,900	(0.7)	31.4	170.2	1.3	15.2	7,952	9,000	6,200	12.8	11.0	3.6	2.8	32.2	28.0	16.0	16.6	1.7	2.0	0.8	0.7	11.1	10.2	
7 BMRI	7,150	(2.1)	11.9	166.8	1.3	18.6	8,479	10,000	6,700	13.6	12.0	2.7	2.3	22.2	19.9	32.7	14.2	2.3	2.7	0.4	0.8	12.2	11.8	
8 BBKP	650	(1.5)	3.8	5.2	1.2	49.2	970	1,200	780	7.7	6.5	1.3	1.1	17.3	16.3	30.9	23.1	4.1	4.4	0.2	0.3	7.3	6.5	
9 BTPN	3,600	(0.7)	36.4	20.4	0.9	28.5	4,627	5,000	4,400	16.0	12.8	3.7	2.9	19.8	23.4	47.9	28.6	-	-	0.3	0.4	18.8	12.3	
Banks		(1.1)	17.9	705.4	1.2	13.9		21.4 % to JCI Index		15.2	13.1	3.4	2.9	23.9	22.2	22.8	17.0	2.0	2.3	0.7	0.8	14.3	12.9	
Regional Banks		(0.8)	(3.0)	5,751.0	0.9	18.7		174.6 % to JCI Index		8.5	7.3	1.5	1.3	17.9	19.0	20.7	17.8	4.2	4.8	0.4	0.4	8.6	7.0	
1 SMRA	1,120	(3.4)	2.8	7.7	1.0	27.4	1,427	1,700	1,180	24.2	19.6	3.2	2.8	11.2	13.1	35.6	22.7	0.8	1.0	0.7	0.9	28.5	21.6	
2 BSDE	980	-	8.9	17.1	1.1	32.3	1,297	1,390	1,170	22.8	17.0	2.4	2.2	6.4	10.7	89.9	34.5	0.6	0.9	0.3	0.5	38.1	20.3	
3 ASRI	460	-	55.9	8.2	1.2	20.2	553	620	485	15.2	10.4	3.1	2.5	13.2	20.2	85.6	45.5	1.0	1.6	0.2	0.2	23.2	12.3	
4 ELTY	113	(1.7)	(28.0)	4.5	1.3	54.0	174	200	159	39.4	27.1	0.6	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.6)	(0.6)	19.9	37.3	
5 LPKR	650	-	(4.4)	15.0	1.1	30.4	848	1,000	700	23.5	19.1	1.6	1.5	8.5	7.0	19.1	24.0	0.9	1.1	1.2	0.8	19.4	22.1	
6 CTRA	540	5.9	54.3	8.2	1.1	10.1	594	700	400	27.8	20.9	1.6	1.5	5.3	5.6	12.2	32.5	0.5	0.6	2.3	0.6	29.6	26.0	
Property		0.2	14.6	60.8	1.1	28.2		1.8 % to JCI Index		24.0	18.2	2.2	1.9	8.0	10.0	46.0	32.3	0.7	1.0	0.5	0.6	27.0	19.3	
Regional Property		(1.2)	(13.5)	825.6	1.2	27.1		25.1 % to JCI Index		12.5	10.7	1.2	1.1	14.1	11.6	12.8	17.4	2.1	2.3	1.0	0.6	8.8	9.6	
1 MYOR	14,000	1.4	30.2	10.7	0.8	14.1	15,975	17,500	12,000	27.2	17.2	4.7	3.9	24.3	17.4	(18.2)	57.4	1.0	1.1	(1.5)	0.3	19.4	22.4	
2 ICBP	5,200	1.0	11.2	30.3	0.9	16.2	6,042	7,300	4,900	15.3	13.7	3.0	2.6	22.5	19.3	16.5	11.7	2.3	2.6	0.9	1.2	13.1	13.4	
3 INF	4,925	-	1.0	43.2	1.1	23.1	6,061	7,500	4,875	13.2	11.9	2.4	2.2	17.6	18.4	10.5	10.9	2.6	2.9	1.3	1.1	13.9	11.8	
4 KLBF	3,500	-	7.7	35.5	1.1	0.2	3,506	4,000	3,000	22.0	18.7	5.5	4.7	23.9	24.8	17.6	17.9	1.7	2.0	1.2	1.0	22.8	18.8	
5 UNVR	15,900	(0.6)	(3.6)	121.3	0.8	1.4	16,124	20,300	13,600	30.4	26.9	25.9	22.6	83.7	85.3	17.3	12.8	1.7	3.1	1.8	2.1	31.0	26.5	
6 GGRM	62,000	-	55.0	119.3	0.9	1.5	62,909	77,800	54,000	23.7	20.0	4.9	4.3	19.6	20.7	20.9	17.9	1.7	2.4	1.1	1.1	25.0	20.7	
7 CPIN	2,575	(1.9)	39.9	42.3	1.5	(0.8)	2,553	3,200	1,750	18.7	16.1	7.1	5.6	49.7	38.1	(3.2)	22.7	2.0	2.4	(5.9)	0.7	14.3	14.7	
Consumer		(0.3)	21.8	402.7	0.9	4.9		12.2 % to JCI Index		23.4	20.2	11.1	9.6	42.6	41.9	14.5	16.7	2.2	2.6	1.6	1.2	26.1	22.9	
Regional Consumer		(0.4)	15.0	1,378.5	0.7	8.2		41.9 % to JCI Index		26.5	22.9	9.7	8.2	38.7	33.2	19.4	24.4	2.1	2.6	1.4	0.9	25.2	24.7	
1 MAPI	5,550	0.9	107.5	9.2	1.1	0.1	5,556	6,700	3,720	28.9	22.4	5.3	4.4	13.7	18.2	57.3	29.7	0.4	0.6	0.5	0.8	38.5	24.0	
2 ACES	3,625	-	22.9	6.2	0.5	13.3	4,108	4,700	3,600	26.0	20.7	5.3	4.4	17.3	20.4	31.7	24.8	1.4	0.8	0.8	0.8	30.8	21.8	
3 RALS	620	(6.1)	(27.1)	4.4	0.8	38.7	860	920	700	10.9	9.5	1.6	1.5	13.3	14.6	14.6	14.2	4.4	5.0	0.7	0.7	12.0	10.2	
Retailer		(0.9)	51.1	19.8	0.9	12.8		0.6 % to JCI Index		24.0	19.0	4.5	3.8	14.7	18.1	39.8	24.7	1.6	1.6	0.6	0.8	30.4	20.8	
Regional Retailer		0.0	10.9	392.5	1.0	18.1		11.9 % to JCI Index		27.0	21.3	5.9	5.1	21.5	22.9	29.7	25.8	1.7	2.1	0.9	0.8	27.5	22.3	
1 HEXA	8,500	(0.6)	18.9	7.1	1.0	18.8	10,100	11,300	9,000	13.2	10.5						19.0	2.5	3.3	-	0.6	-	-	
2 UNTR	26,050	(2.1)	13.8	97.2	1.2	13.7	29,622	33,000	22,800	17.4	15.0	3.8	3.3	24.0	21.8	38.1	20.8	1.9	2.5	0.5	0.7	15.8	15.1	
3 AKRA	3,000	(1.6)	73.4	11.5	1.0	8.7	3,261	3,600	2,800	23.9	17.7	3.1	2.8	13.2	12.8	68.9	34.6	11.4	2.0	0.3	0.5	23.2	21.8	
4 ASII	71,300	(1.0)	30.7	288.6	1.2	5.5	75,238	87,250	52,000	16.8	14.8	4.8	4.1	29.1	28.6	18.6	12.9	2.5	2.9	0.9	1.1	16.6	14.2	
5 GJTL	2,700	(1.8)	17.4	9.4	1.2	25.6	3,392	3,675	3,000	11.9	9.1	2.2	1.7	23.5	18.1	1.0	21.1				12.3	0.4	9.2	9.6
MT&S		(1.3)	27.4	413.8	1.2	8.2		12.6 % to JCI Index		17.0	14.7	4.4	3.7	26.9	25.9	23.8	15.7	2.6	2.7	0.7	0.9	16.3	14.4	
Regional MT&S		(1.4)	(9.5)	859.6	1.1	19.5		26.1 % to JCI Index		12.9	11.0	3.3	2.7	33.7	27.2	14.2	17.3	1.4	1.7	0.9	0.6	9.7	9.7	
1 SMCB	1,900	-	(15.6)	14.6	0.9	24.5	2,365	2,700	1,900	15.1	13.0	2.1	1.8	12.1	13.9	16.6	15.1	1.3	1.7	0.9	0.9	17.4	13.2	
2 SMGR	9,350	(1.1)	(1.1)	55.5	0.9	13.9	10,64																	

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	335	-	(58.1)	1.6	1.3	83.6	615	710	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	510	2.0	(25.0)	3.1	1.0	40.0	714	810	520	9.4	8.0	1.5	1.3	16.2	16.2	12.8	17.7	2.9	3.3	0.7	0.5	9.4	8.2
Construction		1.3	(36.4)	4.7	1.1	55.1	0.1 % to JCI Index			8.3	6.9	1.4	1.2	16.2	17.2	19.6	20.5	3.6	4.6	0.4	0.3	8.7	7.2
Regional Construction		(1.8)	(12.7)	53.4	1.3	19.4	1.6 % to JCI Index			14.4	13.3	1.4	1.3	9.3	11.1	0.6	9.0	2.3	2.5	24.1	1.5	15.6	12.1
1 JSMR	3,950	0.6	15.3	26.9	0.9	18.5	4,681	5,500	4,100	18.8	16.2	3.1	2.7	15.4	16.3	19.2	15.3	2.2	2.5	1.0	1.1	19.8	16.8
2 PGAS	3,125	0.8	(29.4)	75.8	1.1	20.2	3,757	4,960	2,200	11.7	11.4	4.5	3.8	44.9	38.1	3.8	2.0	4.7	4.7	3.1	5.7	9.9	10.0
Infrastructure		0.8	(17.7)	102.6	1.1	19.8	3.1 % to JCI Index			13.5	12.7	4.1	3.5	37.2	32.4	7.8	5.5	4.0	4.1	1.7	2.3	11.0	10.9
Regional Infrastructure		(0.6)	(17.6)	93.7	1.2	(6.5)	2.8 % to JCI Index			12.6	11.3	0.8	0.7	6.0	5.4	27.0	11.7	2.7	3.0	0.5	1.0	13.4	13.7
1 HRUM	7,900	(1.3)	(12.2)	21.3	1.3	30.2	10,285	13,500	8,325	13.1	8.9	7.2	5.0	38.0	55.5	104.8	46.8	3.4	4.7	0.1	0.2	19.1	9.1
2 PTBA	17,900	(0.3)	(22.0)	41.2	1.2	27.1	22,760	30,000	15,500	12.1	10.0	4.9	3.8	31.6	40.3	70.9	18.5	3.3	4.6	0.2	0.5	15.4	9.5
3 BORN	850	(1.2)	(36.6)	15.0	1.4	16.0	986	1,600	690	8.7	7.3	1.8	1.5	16.4	20.8	396.9	19.1	2.0	3.5	0.0	0.4	11.0	7.0
4 ITMG	44,250	(1.1)	(12.8)	50.0	1.2	19.4	52,850	64,000	41,000	11.9	9.1	5.5	4.3	28.5	46.6	126.1	31.6	3.8	6.0	0.1	0.3	19.4	9.3
5 ADRO	2,000	(2.4)	(21.6)	64.0	1.3	25.0	2,499	3,100	1,550	13.5	9.7	2.9	2.4	11.9	21.4	111.0	41.4	1.8	3.2	0.1	0.2	24.3	11.3
6 BUMI	2,250	-	(25.6)	46.7	1.4	43.4	3,225	4,750	1,400	11.2	8.1	3.3	2.5	27.8	29.6	42.1	37.5	1.2	2.8	0.3	0.2	11.9	8.5
7 INDY	2,300	(2.1)	(51.3)	12.0	1.2	74.8	4,021	5,200	3,175	8.8	5.7	1.8	1.5	14.2	20.7	81.8	47.7	3.6	5.5	0.1	0.1	12.9	7.2
Coal		(1.2)	(22.2)	250.3	1.3	29.9	7.6 % to JCI Index			12.0	8.9	4.1	3.2	24.0	33.9	109.8	34.4	2.6	4.2	0.1	0.3	17.0	9.3
Regional Coal		(0.6)	(5.5)	2,571.4	1.2	22.2	78.1 % to JCI Index			12.7	10.8	2.8	2.3	21.4	21.1	27.0	17.0	2.4	2.7	0.5	0.6	13.0	11.1
1 BWPT	1,170	-	(9.3)	4.7	0.8	30.3	1,525	2,025	1,300	14.3	11.4	3.6	2.9	21.6	25.5	23.8	23.6	0.8	1.1	0.6	0.5	16.9	11.3
2 SGRO	3,075	(0.8)	(3.1)	5.8	1.1	22.4	3,765	4,500	2,900	9.4	9.8	2.3	2.0	21.2	24.0	36.7	(3.5)	2.8	3.3	0.3	(2.8)	10.7	8.3
3 AALI	22,600	3.0	(13.7)	35.6	0.9	3.4	23,366	29,513	17,600	13.3	13.4	4.2	3.7	28.0	31.2	30.6	1.1	3.8	4.3	0.4	12.6	14.9	11.8
4 UNSP	280	(3.4)	(28.2)	3.8	1.4	17.9	330	400	250	6.9	6.5	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.2)	1.2	3.9	6.5
5 LSIP	2,275	1.1	(11.5)	15.5	1.1	22.9	2,796	3,300	2,225	9.7	9.9	2.7	2.3	22.6	27.9	54.0	(2.5)	2.7	3.4	0.2	(4.0)	11.9	8.2
CPO		1.6	(12.8)	65.5	1.0	12.5	2.0 % to JCI Index			11.8	11.7	3.4	2.9	24.6	27.9	32.8	1.7	3.1	3.6	0.4	6.8	13.7	10.6
Regional CPO		-	(7.2)	680.5	1.1	9.7	20.7 % to JCI Index			14.2	13.2	2.1	1.9	8.8	14.5	7.8	7.5	2.6	2.8	1.8	1.8	23.7	13.0
1 ANTM	1,690	-	(31.0)	16.1	1.0	18.6	2,005	2,600	1,600	8.3	9.0	1.5	1.4	17.6	18.0	15.4	(6.6)	4.4	4.8	0.5	(1.4)	8.5	7.6
2 TINS	1,860	(2.1)	(32.4)	9.4	1.2	42.9	2,658	3,400	2,100	8.0	7.3	2.0	1.7	22.5	24.4	33.6	10.7	5.2	6.4	0.2	0.7	8.7	6.9
3 INCO	3,475	-	(28.7)	34.5	1.2	17.7	4,089	6,700	2,950	8.9	9.1	2.1	1.9	26.3	23.2	(2.5)	(1.2)	6.5	6.2	(3.5)	(7.8)	7.8	8.1
Metal		(0.3)	(29.9)	60.0	1.2	21.9	1.8 % to JCI Index			8.6	8.8	1.9	1.7	23.4	22.0	7.9	(0.8)	5.7	5.9	1.1	(11.2)	8.1	7.8
Regional Metal		0.7	(16.7)	4,061.7	1.1	34.5	123.3 % to JCI Index			8.0	7.6	2.0	1.6	35.1	24.9	15.3	2.9	3.9	3.6	0.5	2.6	5.7	6.6