

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/11/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	4,004	1.6	8.1	3,439.4	0.7	7.4	4,298.2	5,162.4	3,494.2	15.8	13.3	3.3	2.8	28.8	28.6	24.0	18.8	2.0	2.5	0.7	0.7	11.3	9.9	
MXID Index	4,987	2.1	9.7	2,168.0	0.7	7.6	5,365.2	6,429.8	4,352.0	15.5	13.2	3.8	3.2	29.0	28.7	58.9	17.2	2.5	3.0	0.3	0.8	13.0	11.3	
LQ45 Index	711	2.1	7.5	2,360.1	0.7	8.4	770.8	916.6	620.4	15.6	13.2	3.5	3.0	29.3	29.2	23.1	18.0	2.5	3.0	0.7	0.7	11.8	10.2	
JAKISL Index	553	1.8	3.7	1,345.8	0.7	7.1	591.8	712.4	482.2	15.8	13.5	3.8	3.3	33.6	33.0	40.2	16.9	2.7	3.2	0.4	0.8	11.3	9.9	
TRIM Universe	-	2.0	10.3	2,532.9	1.1	8.6	2,751.7	3,265.9	2,210.6	16.5	14.0	4.8	4.1	27.3	27.5	31.5	18.8	2.4	2.9	0.5	0.7	17.6	14.8	
1 BBTN	1,800	1.7	9.8	15.9	1.2	8.5	1,952	2,800	1,430	14.6	11.8	2.2	2.0	14.2	15.1	19.0	24.3	1.8	2.3	0.8	0.5	15.5	13.0	
2 BDMN	6,000	3.4	5.3	50.5	0.7	12.8	6,766	8,400	5,300	14.4	12.0	2.5	2.2	15.6	17.2	22.0	21.1	3.0	3.6	0.7	0.6	15.8	12.9	
3 BJBR	1,210	1.7	(16.6)	11.7	1.2	22.8	1,486	1,650	1,320	11.0	9.2	2.1	1.9	22.3	19.3	20.1	19.0	5.0	5.7	0.5	0.5	9.5	9.9	
4 BBKA	8,050	3.2	25.8	198.5	1.1	(5.1)	7,639	8,900	6,400	20.7	17.5	5.0	4.3	24.9	24.4	12.0	17.9	2.0	2.3	1.7	1.0	20.2	17.7	
5 BBNI	3,875	2.6	-	72.3	1.3	20.0	4,651	5,700	3,800	13.6	11.2	2.0	1.7	14.2	14.5	28.9	22.8	2.4	2.9	0.5	0.5	13.9	12.1	
6 BBRI	6,800	2.3	29.5	167.8	1.4	10.0	7,478	8,600	4,800	12.9	10.8	3.6	2.8	32.2	27.6	14.0	19.5	1.9	2.3	0.9	0.6	11.0	10.3	
7 BMRI	7,600	3.4	18.9	177.3	1.2	9.9	8,351	9,300	7,100	14.8	12.9	3.0	2.6	22.2	20.0	27.8	16.2	2.2	2.7	0.5	0.8	13.4	12.9	
8 BBKP	720	1.4	15.0	5.7	1.1	34.3	967	1,200	780	9.1	7.6	1.4	1.3	17.3	15.8	26.6	20.4	3.9	4.8	0.3	0.4	8.3	8.2	
9 BTPN	3,400	3.8	28.8	19.3	0.8	6.8	3,630	4,000	3,300	15.3	12.3	3.5	2.7	19.8	23.0	44.6	29.5	-	-	0.3	0.4	17.7	11.9	
Banks	3.6	24.2	718.9	1.4	8.8	20.9	% to JCI Index	19.1	16.2	4.3	3.6	28.8	26.9	24.4	23.2	2.6	3.1	0.8	0.7	14.8	13.4			
Regional Banks	0.5	3.0	6,060.7	0.9	20.5	176.2	% to JCI Index	9.6	8.0	1.7	1.5	17.4	18.5	19.8	19.2	3.8	4.2	0.5	0.4	10.0	8.2			
1 SMRA	1,140	0.9	4.6	7.8	1.2	16.2	1,324	1,450	1,130	24.3	18.4	3.3	2.9	11.2	13.5	30.8	37.6	0.8	1.0	0.8	0.5	29.3	21.5	
2 BSDE	890	4.7	(1.1)	15.6	1.4	28.3	1,141	1,300	1,000	21.3	16.5	2.2	2.0	6.4	10.4	79.9	34.4	0.7	1.0	0.3	0.5	34.3	19.1	
3 ASRI	330	3.1	11.9	5.9	1.4	27.5	421	485	385	11.6	8.7	2.2	1.9	13.2	19.1	74.9	32.9	1.7	2.6	0.2	0.3	16.8	9.8	
4 ELTY	148	-	(5.7)	5.9	1.1	5.4	156	164	150	46.6	30.4	0.8	0.7	2.8	1.6	(10.4)	59.5	0.1	0.2	(4.5)	0.5	26.9	44.4	
5 LPKR	660	-	(2.9)	15.2	1.3	24.6	822	944	761	23.2	18.9	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.4	21.8	
6 CTRA	470	-	34.3	7.1	1.2	22.0	573	580	465	25.6	18.8	1.4	1.3	5.3	5.4	7.8	36.2	-	-	3.3	0.5	26.3	24.0	
Property	1.8	4.6	57.6	1.4	23.6	1.7	% to JCI Index	25.6	19.2	2.1	1.9	8.2	9.9	38.0	38.9	0.8	1.1	0.7	0.5	25.4	19.0			
Regional Property	1.0	5.1	955.2	1.1	18.7	27.8	% to JCI Index	13.5	11.9	1.6	1.4	14.1	12.9	14.6	13.0	1.7	1.8	0.9	0.9	11.5	10.9			
1 MYOR	14,000	0.4	30.2	10.7	0.6	(6.2)	13,133	17,400	8,500	21.4	16.3	4.5	3.7	24.3	21.2	3.9	31.0	1.0	1.1	5.5	0.5	18.6	17.4	
2 ICBP	5,700	(0.9)	21.9	33.2	0.9	4.7	5,965	6,700	5,100	17.3	15.6	3.2	2.8	22.5	18.7	12.4	11.0	2.0	2.2	1.4	1.4	14.4	15.2	
3 INDF	5,850	0.9	20.0	51.4	1.1	5.2	6,152	7,132	5,000	15.5	13.7	3.0	2.6	17.6	19.5	12.8	13.5	2.2	2.5	1.2	1.0	17.2	13.5	
4 KLBF	3,625	-	11.5	36.8	1.4	(9.6)	3,277	3,900	4	23.1	19.6	5.6	4.7	23.9	24.4	17.4	17.5	1.5	1.6	1.3	1.1	23.5	19.4	
5 UNVR	15,000	1.7	(9.1)	114.5	0.8	(6.6)	14,012	17,000	12,275	29.8	26.4	25.0	21.9	83.7	83.8	13.3	20.9	3.3	3.3	2.2	2.0	29.9	26.2	
6 GGRM	51,000	3.6	27.5	98.1	1.2	6.6	54,388	62,000	48,000	19.9	17.4	4.1	3.6	19.6	20.4	19.1	14.3	1.8	2.2	1.0	1.2	20.7	17.5	
7 CPIN	2,350	2.2	27.7	38.6	1.2	(18.4)	1,917	2,500	1,500	16.9	14.6	6.7	5.2	49.7	39.9	4.0	14.1	2.3	2.6	4.3	1.0	13.5	13.1	
Consumer	1.9	15.2	383.3	1.2	(2.4)	11.1	% to JCI Index	24.6	21.5	11.7	10.2	47.1	46.1	15.4	15.9	2.4	2.8	1.6	1.4	24.9	22.1			
Regional Cement	(0.4)	4.6	414.8	0.9	14.6	12.1	% to JCI Index	12.7	11.6	2.3	2.0	17.8	16.8	14.4	17.3	2.3	2.7	0.9	0.7	13.0	12.1			
1 MAPI	4,250	(1.2)	58.9	7.1	1.2	(0.3)	4,239	5,025	3,500	22.8	17.6	4.0	3.4	13.7	17.7	52.6	30.3	0.5	0.8	0.4	0.6	29.5	19.0	
2 ACES	3,000	-	1.7	5.1	0.5	12.3	3,370	4,000	2,800	22.4	18.7	4.2	3.6	17.3	19.0	28.8	20.6	0.7	0.8	0.8	0.9	24.6	19.0	
3 RALS	800	-	(5.9)	5.7	0.9	15.2	921	1,100	600	13.5	11.9	2.0	1.9	13.3	14.8	18.4	13.8	3.5	4.1	0.7	0.9	15.1	12.5	
Retailer	(0.5)	25.2	17.9	1.0	9.5	0.5	% to JCI Index	22.7	18.5	4.0	3.4	16.8	19.7	40.2	25.6	1.8	2.1	0.6	0.7	23.7	17.2			
Regional Retailer	0.2	17.2	386.6	1.1	8.5	11.2	% to JCI Index	29.9	24.1	7.0	6.0	23.5	25.7	30.0	25.3	1.7	2.1	1.0	1.0	29.7	23.1			
1 HEXA	7,900	-	10.5	6.6	1.2	9.3	8,633	9,000	8,000	14.1	10.8	4.7	3.5	-	33.3	24.5	1.9	2.6	-	0.4	-	10.4		
2 UNTR	25,500	1.8	11.4	95.1	1.1	3.0	26,256	32,000	23,555	18.3	15.2	4.0	3.4	24.0	21.8	27.9	22.1	2.0	2.4	0.7	0.7	16.6	15.7	
3 AKRA	2,225	-	28.6	8.5	1.1	(7.4)	2,060	2,650	1,200	20.6	16.1	2.2	2.0	13.2	10.6	43.4	18.9	6.1	1.6	0.5	0.9	16.5	19.1	
4 ASII	67,800	3.0	24.3	274.5	1.3	(0.5)	67,467	80,500	52,500	16.8	14.8	4.6	3.9	29.1	27.6	11.9	13.3	2.5	2.9	1.4	1.1	15.9	14.2	
5 GJTL	3,125	-	35.9	10.9	0.9	(1.3)	3,083	3,400	2,850	13.0	10.4	2.5	2.1	23.5	19.5	8.1	17.3	0.3	0.4	1.6	0.6	10.8	10.6	
MT&S	3.1	26.4	395.6	1.5	0.4	11.5	% to JCI Index	21.1	18.1	5.4	4.6	33.2	31.7	19.9	19.6	2.9	3.3	1.1	0.9	16.2	14.4			
Regional MT&S	(0.7)	3.5	1,014.8	0.9	13.4	29.5	% to JCI Index	13.8	11.7	3.5	2.7	30.8	25.8	22.0	17.8	1.4	1.6	0.6	0.7	11.4	10.6			
1 SMCB	2,175	-	(3.3)	16.7	1.1	13.5	2,470	2,700	2,300	17.0	14.3	2.5	2.1	12.1	14.4	17.2	19.2	0.6	0.7	1.0	0.7	20.2	14.7	
2 SMGR	9,900	1.0	4.8	58.7	1.0	11.2	11,011	12,500	8,600	14.8	12.9	4.1	3.5	3										

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	660	-	(17.5)	3.2	1.1	8.3	715	780	650	11.8	9.7	2.2	1.9	16.1	18.7	34.6	21.7	1.8	2.7	0.3	0.4	13.6	10.3
2 WIKA	660	-	(2.9)	4.0	1.0	13.0	746	830	500	11.9	10.2	2.0	1.8	16.2	16.8	11.9	16.9	2.1	2.5	1.0	0.6	12.4	10.4
Construction		-	(8.5)	7.2	0.9	9.9	0.2 % to JCI Index			10.7	9.0	1.9	1.7	14.6	16.0	19.9	17.2	1.8	2.4	0.5	0.5	13.0	10.4
Regional Construction		(0.5)	(2.8)	61.5	0.8	19.9	1.8 % to JCI Index			11.6	9.9	1.1	1.0	9.2	6.6	6.9	12.4	2.0	2.2	1.7	0.8	12.2	15.6
1 JSMR	3,750	3.4	9.5	25.5	0.9	8.9	4,084	4,625	3,450	17.6	15.1	2.9	2.6	15.4	16.5	18.3	16.6	2.3	2.8	1.0	0.9	18.8	15.6
2 PGAS	3,975	(0.6)	(10.2)	96.4	0.9	15.3	4,583	5,000	3,700	13.3	12.0	5.3	4.4	44.9	39.5	14.6	10.5	4.0	4.4	0.9	1.1	11.7	11.2
Infrastructure		0.2	(5.7)	121.9	0.8	13.0	3.5 % to JCI Index			13.3	11.8	4.5	3.8	36.2	32.4	14.4	11.0	3.4	3.8	0.9	1.1	12.3	11.6
Regional Infrastructure		(0.5)	(3.5)	109.5	0.9	8.8	3.2 % to JCI Index			14.7	14.2	0.8	0.8	5.5	5.0	18.2	4.4	2.4	2.5	0.8	3.2	15.2	15.4
1 HRUM	9,650	1.0	7.2	26.1	1.2	14.2	11,023	12,000	9,600	14.7	9.9	8.0	5.3	38.0	54.8	115.6	49.0	2.3	3.8	0.1	0.2	21.2	9.6
2 PTBA	21,500	1.9	(6.3)	49.5	1.0	24.7	26,808	37,400	20,000	14.1	11.6	5.9	4.7	31.6	41.9	75.0	19.8	2.8	3.9	0.2	0.6	18.7	11.1
3 BORN	1,440	1.4	7.5	25.5	1.3	34.0	1,930	2,050	1,900	12.4	9.4	3.0	2.3	16.4	24.0	490.3	32.2	0.4	2.6	0.0	0.3	18.1	9.8
4 ITMG	47,150	5.4	(7.1)	53.3	1.2	18.1	55,672	67,500	43,100	13.6	10.4	6.3	4.9	28.5	46.3	121.2	30.5	3.3	5.2	0.1	0.3	22.1	10.5
5 ADRO	2,600	2.0	2.0	83.2	1.3	5.1	2,734	4,000	2,050	17.1	12.4	3.9	3.2	11.9	22.8	105.5	42.9	1.3	2.0	0.2	0.3	32.8	14.1
6 BUMI	3,025	1.7	-	62.8	1.1	29.8	3,925	4,750	2,850	15.3	10.7	3.4	2.8	27.8	22.5	46.3	41.7	1.1	2.0	0.3	0.3	12.4	12.3
7 INDY	3,750	1.4	(20.6)	19.5	1.2	36.4	5,117	6,300	4,800	10.7	8.4	2.9	2.4	14.2	27.0	109.3	43.1	3.2	4.8	0.1	0.2	20.4	8.8
Coal		2.3	(1.7)	319.9	1.2	19.7	9.3 % to JCI Index			14.4	10.7	4.6	3.6	22.9	31.8	120.7	35.8	1.9	3.1	0.1	0.3	20.1	11.3
Regional Coal		(1.3)	8.3	2,903.8	1.2	13.4	84.4 % to JCI Index			15.0	12.7	3.3	2.7	21.8	22.5	28.7	53.9	2.1	2.4	0.5	0.2	15.2	12.1
1 BWPT	1,160	2.7	(10.1)	4.7	1.0	27.2	1,476	2,025	1,200	14.7	11.7	3.3	2.6	21.6	22.8	28.4	26.5	0.8	1.1	0.5	0.4	15.5	11.4
2 SGRO	3,525	3.7	11.0	6.7	1.2	16.6	4,110	4,500	3,717	12.2	11.7	2.6	2.3	21.2	21.5	21.3	5.1	2.2	2.5	0.6	2.3	12.4	10.6
3 AALI	23,050	0.2	(12.0)	36.3	1.1	11.9	25,797	33,800	17,650	13.4	13.0	4.2	3.6	28.0	31.2	33.9	3.0	3.6	4.1	0.4	4.3	14.9	11.6
4 UNSP	415	1.2	6.4	5.6	1.1	(2.4)	405	540	300	9.3	8.8	0.6	0.6	11.0	6.8	(27.3)	4.4	1.1	1.7	(0.3)	2.0	5.8	8.7
5 LSIP	2,350	1.1	(8.6)	16.0	1.2	27.8	3,003	3,475	2,600	11.2	10.6	2.8	2.4	22.6	25.4	37.7	5.1	2.4	2.8	0.3	2.1	12.5	9.5
CPO		0.9	(6.8)	69.3	1.1	14.6	2.0 % to JCI Index			11.5	11.0	3.1	2.7	22.3	24.3	26.0	5.0	2.6	3.0	0.4	2.2	13.9	11.0
Regional CPO		0.7	(2.1)	716.5	0.9	9.2	20.8 % to JCI Index			15.3	14.0	2.2	2.0	8.4	13.5	4.5	9.1	2.3	2.4	3.4	1.5	26.1	14.8
1 ANTM	2,100	-	(14.3)	20.0	1.1	17.6	2,469	2,900	2,000	10.7	10.7	1.9	1.7	17.6	17.4	12.4	(2.1)	3.4	3.9	0.9	(5.0)	10.6	9.7
2 TINS	2,675	3.9	(2.7)	13.5	1.2	20.7	3,229	3,600	2,700	9.2	8.4	2.6	2.2	22.5	28.1	54.9	10.7	4.5	6.0	0.2	0.8	11.5	7.7
3 INCO	4,475	1.7	(8.2)	44.5	0.9	17.9	5,278	6,700	4,400	11.4	11.0	2.6	2.4	26.3	23.1	(1.4)	5.2	5.1	5.3	(8.1)	2.1	10.0	10.3
Metal		1.5	(8.0)	78.0	0.9	16.7	2.3 % to JCI Index			9.9	9.5	2.2	2.0	21.3	20.5	10.8	3.9	4.2	4.6	0.9	2.4	10.4	9.7
Regional Metal		(1.1)	(2.7)	4,987.0	1.0	27.8	145.0 % to JCI Index			9.1	8.0	2.8	2.2	25.6	29.2	31.7	11.2	2.0	2.3	0.3	0.7	11.0	7.6