

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/3/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,549	0.3	(4.2)	3,056.3	0.7	27.0	4,508.0	5,403.1	3,527.5	13.9	11.6	2.9	2.5	29.1	28.6	24.8	20.1	2.4	2.9	0.6	0.6	9.9	8.7
MXID Index	4,377	0.2	(3.7)	1,921.2	0.7	26.4	5,533.7	6,664.3	4,350.9	13.6	11.5	3.3	2.8	29.4	28.7	59.8	17.5	2.9	3.5	0.2	0.7	11.2	9.8
LQ45 Index	623	0.3	(5.9)	2,162.6	0.7	28.0	796.7	947.9	618.9	13.5	11.4	3.1	2.6	30.2	29.8	24.7	18.4	2.9	3.5	0.5	0.6	10.1	8.8
JAKISL Index	492	0.7	(7.6)	1,200.0	0.7	26.0	620.1	749.5	489.3	14.0	11.9	3.4	2.9	34.8	34.1	41.3	17.2	3.3	3.7	0.3	0.7	9.7	8.6
TRIM Universe		0.4	(0.4)	2,229.3	1.1	27.5	2,841.6	3,394.0	2,215.8	15.3	13.0	4.7	4.0	27.8	27.8	29.1	18.1	2.9	3.4	0.5	0.7	16.9	14.4
1 BBTN	1,210	1.7	(26.2)	10.7	1.3	46.7	1,775	2,800	1,350	10.1	8.2	1.5	1.3	14.2	14.7	14.9	23.1	2.7	3.4	0.7	0.4	10.5	9.0
2 BDMN	4,600	0.5	(16.9)	44.1	0.9	24.3	5,718	6,894	3,700	12.2	10.2	1.8	1.7	15.6	15.1	16.3	22.1	3.3	3.9	0.7	0.5	11.7	11.0
3 BJBR	900	(1.1)	(37.9)	8.7	1.2	57.3	1,416	1,650	1,190	8.2	6.7	1.6	1.4	22.3	19.4	20.1	21.6	6.6	7.4	0.4	0.3	7.1	7.2
4 BBKA	7,700	0.7	20.3	189.8	0.9	8.1	8,323	10,100	6,100	19.5	16.6	4.7	4.0	24.9	24.3	13.8	17.6	2.0	2.2	1.4	0.9	19.0	16.5
5 BBNI	3,725	0.7	(3.9)	69.5	1.2	28.9	4,800	5,850	3,800	12.9	10.6	1.9	1.7	14.2	14.7	31.6	22.2	2.2	2.9	0.4	0.5	13.3	11.5
6 BBRI	5,850	(0.8)	11.4	144.3	1.3	34.7	7,883	9,100	5,900	10.9	9.2	3.0	2.4	32.2	27.8	15.4	19.1	2.1	2.6	0.7	0.5	9.4	8.7
7 BMRI	6,300	(2.3)	(1.4)	147.0	1.3	33.7	8,425	9,300	6,500	12.1	10.5	2.4	2.1	22.2	19.8	26.0	16.7	2.7	3.2	0.5	0.6	10.8	10.5
8 BBKP	560	(1.8)	(10.5)	4.5	1.1	97.6	1,107	1,320	950	6.8	5.7	1.1	1.0	17.3	16.5	32.6	20.5	5.1	6.4	0.2	0.3	6.4	6.1
9 BTPN	3,325	0.8	25.9	18.8	0.9	27.5	4,240	4,600	4,000	15.0	11.9	3.4	2.7	19.8	22.9	44.9	31.0	-	-	0.3	0.4	17.4	11.7
Banks		(0.4)	6.5	637.4	1.1	25.9		20.9 % to JCI Index		14.1	11.9	3.1	2.7	23.7	22.0	20.2	19.1	2.3	2.8	0.7	0.6	13.2	12.0
Regional Banks		(0.4)	(8.7)	5,395.6	0.9	34.6		176.5 % to JCI Index		8.2	7.0	1.5	1.3	17.8	19.4	22.4	18.2	4.3	5.0	0.4	0.4	8.7	6.9
1 SMRA	1,000	(1.0)	(8.3)	6.9	1.0	46.7	1,467	1,700	1,180	22.1	17.1	2.8	2.5	11.2	12.8	32.9	27.5	0.9	1.2	0.7	0.6	25.4	19.7
2 BSDE	870	2.4	(3.3)	15.2	1.1	51.6	1,319	1,500	1,170	20.8	15.8	2.2	1.9	6.4	10.4	87.2	31.3	0.7	1.0	0.2	0.5	33.5	18.6
3 ASRI	385	4.1	30.5	6.9	1.1	34.1	516	550	480	13.1	10.0	2.6	2.2	13.2	19.7	81.6	30.6	1.6	2.3	0.2	0.3	19.7	11.0
4 ELTY	112	-	(28.7)	4.5	1.2	55.8	175	186	163	53.4	36.2	0.6	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.1)	2.5	19.8	50.2
5 LPKR	680	-	-	15.7	1.1	22.4	832	1,000	730	25.1	21.3	1.8	1.7	8.5	7.0	15.6	18.6	1.0	1.2	1.6	1.1	20.7	23.6
6 CTRA	510	5.2	45.7	7.7	1.1	31.5	671	680	495	27.6	21.1	1.5	1.4	5.3	5.3	12.3	31.3	0.4	0.4	2.2	0.7	27.7	25.8
Property		1.7	5.8	56.9	1.1	38.4		1.9 % to JCI Index		24.7	19.1	2.0	1.8	7.9	9.4	39.3	25.9	0.8	1.1	0.6	0.7	24.7	18.7
Regional Property		(1.4)	(22.2)	768.8	1.1	56.6		25.2 % to JCI Index		11.2	9.5	1.2	1.1	13.9	12.4	15.9	18.9	2.4	2.6	0.7	0.5	8.6	8.5
1 MYOR	12,750	(1.5)	18.6	9.8	0.8	25.3	15,975	17,500	12,000	22.9	15.2	4.2	3.5	24.3	18.4	(11.2)	49.7	1.1	1.1	(2.0)	0.3	17.4	18.7
2 ICBP	4,925	4.2	5.3	28.7	0.8	28.7	6,341	7,300	5,000	14.9	13.4	2.8	2.5	22.5	18.9	13.3	10.6	2.3	2.5	1.1	1.3	12.5	13.1
3 INDF	5,050	4.1	3.6	44.3	1.1	26.3	6,376	8,000	5,100	13.3	12.0	2.4	2.1	17.6	18.2	12.9	11.8	2.6	2.9	1.0	1.0	13.8	11.7
4 KLBF	3,250	(0.8)	-	33.0	1.2	8.0	3,509	4,075	3,000	20.3	17.3	5.1	4.3	23.9	24.9	18.4	17.6	1.8	2.0	1.1	1.0	21.2	17.2
5 UNVR	16,500	5.1	-	125.9	0.9	(10.4)	14,779	19,000	12,392	31.9	28.3	27.1	23.5	83.7	85.0	16.2	12.4	2.7	3.0	2.0	2.3	32.3	27.7
6 GGRM	52,500	4.0	31.3	101.0	0.9	13.7	59,696	67,800	48,000	20.3	17.5	4.1	3.6	19.6	20.5	20.0	16.1	1.9	2.6	1.0	1.1	21.2	17.7
7 CPIN	2,400	-	30.4	39.4	1.5	10.6	2,653	3,500	1,750	17.1	14.7	6.7	5.2	49.7	39.3	4.3	16.3	2.1	2.6	4.0	0.9	13.5	13.3
Consumer		3.4	12.7	382.2	1.0	7.8		12.5 % to JCI Index		22.6	19.8	11.7	10.1	44.3	43.6	14.9	15.0	2.3	2.7	1.5	1.3	26.5	23.3
Regional Consumer		(0.2)	6.5	1,289.1	0.7	19.4		42.2 % to JCI Index		24.1	21.3	8.9	7.5	38.9	33.1	19.4	23.4	2.3	2.8	1.2	0.9	22.8	22.8
1 MAPI	4,300	(2.8)	60.7	7.1	1.2	19.7	5,148	5,800	3,720	22.6	17.5	4.1	3.4	13.7	18.1	56.1	29.7	0.5	0.7	0.4	0.6	29.9	18.8
2 ACES	3,300	(1.5)	11.9	5.7	0.5	17.7	3,883	4,100	3,600	24.0	19.1	4.9	4.1	17.3	20.2	29.8	24.4	1.7	0.9	0.8	0.8	28.2	20.3
3 RALS	690	1.5	(18.8)	4.9	0.7	35.4	934	1,100	760	12.0	10.5	1.7	1.6	13.3	14.5	14.3	14.6	4.0	4.7	0.8	0.7	13.2	11.2
Retailer		(1.2)	23.1	17.7	0.8	23.4		0.6 % to JCI Index		20.1	16.1	3.7	3.1	14.7	17.8	36.1	23.8	1.9	1.9	0.6	0.7	25.1	17.6
Regional Retailer		(1.2)	3.9	366.8	0.9	30.7		12.0 % to JCI Index		24.2	19.4	5.6	4.8	21.8	23.4	31.9	24.5	1.8	2.2	0.8	0.8	25.7	20.4
1 HEXA	7,400	3.5	3.5	6.2	1.1	32.4	9,800	10,900	8,800	12.1	9.4						20.6	3.0	3.8	-	0.5	-	-
2 UNTR	22,000	0.2	(3.9)	82.1	1.1	27.5	28,048	32,800	24,500	15.5	13.0	3.2	2.8	24.0	20.7	32.3	20.7	2.3	2.9	0.5	0.6	13.3	13.5
3 AKRA	2,400	-	38.7	9.2	0.9	27.3	3,056	3,400	2,000	19.8	14.0	2.5	2.3	13.2	12.4	54.7	34.8	14.0	2.1	0.4	0.4	18.6	18.5
4 ASII	63,650	(0.6)	16.7	257.7	1.2	19.9	76,322	86,500	60,000	15.4	13.5	4.3	3.7	29.1	28.2	17.0	13.7	2.9	3.2	0.9	1.0	14.9	13.0
5 GJTL	2,475	(3.9)	7.6	8.6	1.2	37.7	3,408	3,725	3,000	10.7	8.3	2.0	1.6	23.5	18.5	2.7	19.5	3.9	0.4	3.9	0.4	8.4	8.6
MT&S		(0.4)	12.2	363.8	1.2	22.4		11.9 % to JCI Index		15.3	13.2	3.9	3.3	26.9	25.4	20.8	16.1	3.0	3.1	0.7	0.8	14.5	13.0
Regional MT&S		(1.3)	(10.0)	875.4	1.1	30.1		28.6 % to JCI Index		12.4	10.5	3.2	2.6	32.8	27.0	17.7	18.1	1.5	1.8	0.7	0.6	9.9	9.7
1 SMCB	1,780	2.3	(20.9)	13.6	1.0	35.0	2,404	2,750	1,900	14.5	12.1	1.9	1.7	12.1	13.2	12.6	19.5	1.3	1.6	1.1	0.6	15.8	12.6
2 SMGR	8,300	(2.9)	(12.2)	49.2	0.8	32.3	10,984	12,750	8,600														

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	330	1.5	(58.8)	1.6	1.4	152.5	833	1,200	520	6.0	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.2	7.1	0.2	0.2	7.1	5.4
2 WIKA	490	-	(27.9)	3.0	0.9	50.6	738	830	520	8.7	7.4	1.5	1.3	16.2	16.7	1.3	35.6	2.9	3.5	6.7	0.2	9.0	7.7
Construction		0.5	(38.8)	4.5	1.1	86.4	0.1 % to JCI Index			7.8	6.5	1.4	1.2	16.2	17.6	12.2	32.2	3.7	4.8	0.6	0.2	8.4	6.8
Regional Construction		4.5	(21.6)	50.7	1.2	33.7	1.7 % to JCI Index			11.9	11.2	1.2	1.1	11.2	11.8	(0.3)	5.5	2.6	2.7	(46.6)	2.0	11.1	9.7
1 JSMR	3,975	-	16.1	27.0	0.9	15.1	4,575	5,000	4,100	18.8	16.2	3.1	2.7	15.4	16.4	19.8	15.6	2.2	2.6	0.9	1.0	20.0	16.7
2 PGAS	2,675	(3.6)	(39.5)	64.8	1.2	53.1	4,094	4,960	2,200	9.5	9.0	3.7	3.2	44.9	39.4	8.2	4.7	5.8	6.1	1.2	1.9	8.3	8.0
Infrastructure		(2.5)	(23.2)	91.9	1.1	41.9	3.0 % to JCI Index			12.2	11.1	3.6	3.0	36.2	32.6	11.6	7.9	4.7	5.1	1.1	1.4	9.8	9.3
Regional Infrastructure		(0.6)	(25.3)	87.9	1.1	11.5	2.9 % to JCI Index			11.1	10.2	0.6	0.6	6.0	5.2	32.6	9.2	3.0	3.0	0.3	1.1	10.6	11.3
1 HRUM	7,100	-	(21.1)	19.2	1.2	60.8	11,417	14,800	9,600	11.1	7.5	6.2	4.2	38.0	55.7	112.6	49.5	3.6	5.2	0.1	0.2	16.3	7.5
2 PTBA	16,800	3.1	(26.8)	38.7	1.0	54.8	25,999	37,400	20,900	11.1	9.0	4.5	3.6	31.6	41.0	74.4	18.7	3.6	5.0	0.1	0.5	14.3	8.7
3 BORN	890	(3.3)	(33.6)	15.7	1.4	90.1	1,692	1,800	1,350	8.8	6.3	1.9	1.5	16.4	21.4	414.9	38.3	1.6	3.8	0.0	0.2	11.5	7.0
4 ITMG	39,250	(2.4)	(22.7)	44.3	1.1	43.4	56,273	67,500	45,200	10.5	7.8	4.8	3.7	28.5	46.0	126.6	35.5	4.4	7.0	0.1	0.2	16.9	8.0
5 ADRO	1,720	(0.6)	(32.5)	55.0	1.3	54.5	2,658	3,850	2,000	11.0	8.0	2.4	2.0	11.9	22.0	119.6	41.7	2.1	3.7	0.1	0.2	20.4	9.2
6 BUMI	1,950	1.0	(35.5)	40.5	1.2	78.4	3,479	4,750	2,200	10.0	6.8	2.7	2.1	27.8	26.6	51.1	44.4	1.9	3.3	0.2	0.2	9.6	7.8
7 INDY	2,250	(2.2)	(52.4)	11.7	1.1	87.9	4,229	5,200	3,500	7.8	5.2	1.8	1.4	14.2	22.7	95.6	47.9	4.2	6.8	0.1	0.1	12.5	6.3
Coal		(0.2)	(30.3)	225.2	1.2	61.4	7.4 % to JCI Index			10.4	7.6	3.6	2.7	24.1	33.7	119.7	37.8	3.0	4.8	0.1	0.2	14.8	8.2
Regional Coal		(4.1)	(13.2)	2,407.8	1.1	43.5	78.8 % to JCI Index			11.9	10.0	2.8	2.3	22.1	22.1	29.3	18.6	2.7	3.1	0.4	0.5	12.7	10.4
1 BWPT	1,060	-	(17.8)	4.3	0.7	41.7	1,502	2,025	1,300	12.6	10.2	3.4	2.6	21.6	26.6	23.9	25.1	1.0	1.3	0.5	0.4	15.6	9.9
2 SGRO	2,900	0.9	(8.7)	5.5	1.1	37.7	3,994	4,500	3,525	8.9	8.9	2.1	1.9	21.2	24.0	36.5	(0.4)	3.2	3.6	0.2	(20.5)	10.1	7.7
3 AALI	19,300	-	(26.3)	30.4	0.8	27.7	24,639	29,700	17,650	11.3	11.2	3.5	3.1	28.0	31.1	32.4	1.1	4.6	5.0	0.4	9.9	12.6	9.9
4 UNSP	285	(1.7)	(26.9)	3.9	1.3	24.6	355	400	325	6.5	6.5	0.4	0.4	11.0	6.7	(28.2)	5.4	2.2	2.1	(0.2)	1.2	4.0	6.0
5 LSIP	2,050	1.2	(20.2)	14.0	1.0	43.7	2,945	3,400	2,350	8.9	8.8	2.4	2.1	22.6	27.5	49.5	1.5	2.9	3.7	0.2	6.0	10.8	7.6
CPO		0.3	(22.6)	58.0	0.9	33.3	1.9 % to JCI Index			10.3	10.0	2.9	2.5	24.4	27.6	32.2	3.1	3.6	4.1	0.3	3.2	11.9	9.1
Regional CPO		0.3	(10.6)	651.2	1.0	17.4	21.3 % to JCI Index			13.7	12.6	2.0	1.8	8.9	14.5	9.1	8.4	2.8	3.0	1.5	1.5	22.5	12.5
1 ANTM	1,500	4.2	(38.8)	14.3	0.9	60.5	2,407	2,900	1,780	7.4	7.6	1.3	1.2	17.6	18.0	15.3	(2.7)	8.0	8.7	0.5	(2.8)	7.5	6.8
2 TINS	1,770	(1.1)	(35.6)	8.9	1.3	62.3	2,872	3,400	2,400	6.8	6.4	1.8	1.5	22.5	26.5	37.9	6.7	6.5	7.9	0.2	0.9	8.0	5.8
3 INCO	3,025	1.7	(37.9)	30.1	1.2	67.7	5,072	6,700	4,300	7.2	7.0	1.7	1.6	26.3	24.2	3.8	5.4	8.5	8.8	1.9	1.3	6.6	6.6
Metal		1.9	(37.8)	53.3	1.1	64.8	1.7 % to JCI Index			7.2	7.0	1.6	1.5	23.3	22.9	12.6	3.4	8.0	8.6	0.6	2.0	7.0	6.5
Regional Metal		(2.2)	(23.8)	3,594.9	1.1	53.5	117.6 % to JCI Index			6.8	6.3	1.9	1.5	35.1	29.0	24.0	4.8	3.5	3.8	0.3	1.3	5.3	5.2