

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	5/11/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,801	0.4	2.6	3,215	1.00	11.8	4,249	5,083	3,320	15.1	12.5	3.1	2.7	20.5	21.5	20.9	20.7	2.2	2.7	0.7	0.6	6.6	8.0
	MXID Index	4,704	(0.7)	3.5	1,994	-	12.3	5,281	6,291	4,109	14.6	12.4	3.6	3.0	24.4	24.4	18.9	17.4	2.7	3.2	0.8	0.7	6.9	8.1
	LQ45 Index	677	0.4	2.4	2,231	-	13.5	769	906	591	14.6	12.4	3.3	2.8	22.3	22.8	18.3	18.3	2.6	3.1	0.8	0.7	6.8	8.1
	JAKISL Index	524	0.1	(1.6)	1,115	-	13.6	596	701	458	14.6	12.7	3.7	3.2	25.3	25.1	22.0	14.4	3.0	3.5	0.7	0.9	6.9	7.9
	TRIM Universe	-	0.4	3.8	2,406	1.10	12.1	2,697	3,218	2,102	15.8	13.4	3.9	3.3	24.5	24.6	38.7	19.1	3.1	3.6	0.4	0.7	6.3	7.5
1	SMCB	2,150	-	-4.4	16.5	1.03	10.6	2,378	2,700	1,870	16.3	14.1	2.2	1.7	13.6	11.8	19.7	40.9	0.5	1.5	0.8	0.3	6.1	7.1
2	INTP	16,700	-	4.7	61.5	1.17	12.7	18,823	22,300	15,350	16.5	14.1	3.3	2.8	20.3	19.5	15.1	36.1	2.3	3.5	1.1	0.4	6.1	7.1
3	SMGR	9,300	(1.1)	-1.6	55.2	1.15	17.7	10,948	12,750	8,600	13.7	11.8	3.2	2.7	23.6	23.2	10.2	26.4	3.9	4.6	1.3	0.4	7.3	8.4
	Cement		(0.4)	1.0	133.1	1.14	14.5	4.1 % of JCI Index			15.3	13.2	3.2	2.6	20.7	19.9	13.7	32.7	2.7	3.7	1.1	0.4	6.5	7.6
	Regional Cement		(0.1)	-1.2	857.4	0.82	3.1				13.9	7.8	2.4	1.3	17.1	17.2	20.9	12.2	0.0	0.0	0.7	0.6	7.2	12.8
4	UNTR	22,450	(0.2)	-1.9	83.7	1.22	8.5	24,360	28,843	20,286	16.3	13.5	3.2	2.8	19.7	20.4	24.5	21.4	2.7	3.3	0.7	0.6	6.2	7.4
5	AKRA	1,600	(1.8)	-7.5	6.1	1.06	16.3	1,861	2,400	1,200	14.6	12.5	1.6	0.0	11.1	0.0	32.5	21.3	2.2	2.6	0.5	0.6	6.8	0.0
6	HEXA	6,350	1.6	-11.2	5.3	0.96	31.2	8,333	9,000	8,000	11.0	8.6	3.9	2.9	35.5	34.0	29.1	26.1	2.6	3.2	0.4	0.3	9.1	11.7
7	DOID	1,260	2.4	-21.7	8.6	1.25	24.9	1,573	1,720	1,400	12.7	9.8	4.1	0.0	32.5	0.0	-528.9	31.0	0.0	0.0	0.0	0.3	7.9	0.0
8	ASII	56,950	1.0	4.4	230.6	1.11	10.5	62,956	79,000	50,200	14.4	12.7	3.3	2.9	23.1	22.6	10.1	12.5	3.4	3.7	1.4	1.0	6.9	7.9
9	GJTL	2,450	(3.9)	6.5	8.5	0.95	12.1	2,748	3,000	2,390	10.5	8.2	1.6	1.3	15.5	15.9	-2.3	27.8	0.5	0.5	-4.6	0.3	9.5	12.2
	MT&S		0.6	1.8	342.8	1.13	10.9	10.7 % of JCI Index			14.7	12.6	3.3	2.7	22.2	21.2	0.6	15.9	3.0	3.4	25.0	0.8	6.8	7.9
	Regional MT&S		(0.3)	-5.1	901.3	0.86	16.4				14.1	4.2	1.2	0.8	8.6	20.0	26.0	7.3	0.0	0.0	0.5	0.6	7.1	23.7
10	INDF	5,600	-	14.9	49.2	0.94	9.2	6,115	7,132	5,199	14.9	13.2	2.6	2.1	17.4	16.1	12.5	12.1	2.7	3.0	1.2	1.1	6.7	7.6
11	KLBF	3,450	-	6.2	35.0	1.26	-0.1	3,448	3,900	3,100	22.0	18.7	4.4	3.7	20.0	19.6	17.5	17.7	1.5	2.0	1.3	1.1	4.6	5.4
12	UNVR	14,900	(0.3)	-9.7	113.7	0.97	-6.9	13,876	17,000	11,800	28.7	25.7	21.2	18.7	73.8	72.9	16.5	13.6	3.2	3.7	1.7	1.9	3.5	3.9
13	GGRM	41,050	0.9	2.6	79.0	1.26	24.1	50,929	55,000	43,000	15.6	13.5	2.8	2.4	18.1	18.1	21.7	15.8	2.8	3.7	0.7	0.9	6.4	7.4
14	ICBP	5,200	-	11.2	30.3	0.81	12.4	5,845	6,700	4,637	16.4	14.5	2.6	2.3	15.8	15.7	8.3	13.2	2.2	2.4	2.0	1.1	6.1	6.9
15	MYOR	11,500	1.3	7.0	8.8	0.83	6.1	12,200	13,500	8,500	15.5	11.9	4.1	2.3	26.4	19.0	12.4	30.8	1.7	2.5	1.2	0.4	6.4	8.4
	Consumer		0.1	1.4	316.0	1.05	6.3	9.8 % of JCI Index			21.0	18.5	9.6	8.4	45.6	45.3	16.4	14.8	2.7	3.2	1.3	1.2	4.8	5.4
	Regional Consumers		1.6	-1.0	1,481.0	0.68	1.8				33.4	19.5	11.9	3.7	35.6	18.9	17.0	5.2	0.0	0.0	2.0	3.7	3.0	5.1
16	ACES	2,675	1.9	-9.3	4.6	0.44	12.1	2,998	3,500	2,640	20.9	17.0	3.2	2.7	15.1	15.6	23.6	23.1	0.8	1.0	0.9	0.7	4.8	5.9
17	RALS	730	(1.4)	-14.1	5.2	0.83	20.9	883	1,060	600	11.4	9.8	1.6	0.0	14.1	0.0	28.5	15.6	4.7	5.2	0.4	0.6	8.8	0.0
18	MAPI	3,350	0.8	25.2	5.6	1.32	6.4	3,565	3,875	3,144	18.9	14.8	2.7	2.2	14.3	15.0	47.0	29.6	0.9	1.1	0.4	0.5	5.3	6.8
	Retailers		0.4	1.6	15.3	0.89	13.0	0.5 % of JCI Index			17.0	13.7	2.5	1.6	14.5	11.6	33.8	22.9	2.2	2.5	0.5	0.6	5.9	7.3
	Regional Retailers		1.5	-2.9	253.1	1.10	17.8				16.5	13.5	3.2	2.7	19.5	19.8	22.2	20.5	0.0	0.0	0.7	0.7	6.1	7.4
19	BDMN	6,000	-	5.3	50.5	0.76	12.6	6,755	8,400	4,650	14.2	11.8	2.2	1.9	15.6	16.5	23.6	20.8	3.7	4.3	0.6	0.6	7.1	8.5
20	BBTN	1,690	1.8	3.0	14.9	1.37	14.9	1,942	2,800	1,450	13.7	11.1	1.8	1.5	13.5	13.5	19.0	24.2	2.4	2.9	0.7	0.5	7.3	9.0
21	BBCA	7,300	1.4	14.1	180.0	1.20	2.7	7,500	8,700	6,400	18.7	15.9	3.8	3.3	20.4	20.9	13.3	17.3	2.7	3.0	1.4	0.9	5.4	6.3
22	BBDN	3,950	1.3	1.9	73.7	1.20	17.0	4,623	5,700	3,165	13.8	11.3	1.8	1.6	13.0	13.8	29.4	23.4	2.9	3.7	0.5	0.5	7.2	8.9
23	BMRI	7,050	2.2	10.3	164.5	1.31	16.2	8,193	9,300	5,765	14.0	11.9	2.4	2.0	17.2	16.8	26.9	16.9	3.0	3.4	0.5	0.7	7.1	8.4
24	BBRI	6,150	0.8	17.1	151.7	1.30	16.3	7,155	8,330	4,800	11.8	10.0	2.6	2.1	21.7	20.7	12.8	18.4	2.7	3.2	0.9	0.5	8.5	10.0
25	BTPN	2,875	-	8.9	16.3	0.69	11.3	3,200	3,500	2,500	13.7	10.9	2.5	2.1	18.3	18.8	35.3	32.1	0.0	0.0	0.4	0.3	7.3	9.2
	Banks		1.3	11.4	651.5	1.21	12.2	20.3 % of JCI Index			14.8	12.4	2.7	2.3	18.6	18.6	19.9	18.9	2.8	3.3	0.7	0.7	6.8	8.0
	Regional Banks		(1.0)	-4.9	90,512.7	0.86	28.0				7.5	6.2	0.9	0.7	11.5	11.1	3.6	9.6	3.2	3.6	2.1	0.6	13.3	16.1
26	JSMR	3,425	-	0.0	23.3	0.93	22.1	4,183	4,500	3,450	16.3	13.9	2.4	2.1	14.4	15.2	19.1	18.0	3.0	2.8	0.9	0.8	6.1	7.2
27	PGAS	4,150	(1.2)	-6.2	100.6	1.00	14.7	4,762	5,600	3,700	13.7	12.4	4.5	4.0	33.1	32.2	15.7	10.4	4.2	4.8	0.9	1.2	7.3	8.1
	Infra		(1.0)	-5.0	123.9	0.99	16.1	3.9 % of JCI Index			14.2	12.7	4.1	3.6	29.1	28.7	16.3	11.8	4.0	4.5	0.9	1.1	7.0	7.9
	Regional Infras		(1.2)	-14.1	5,602.9	0.77	31.5				10.2	7.8	0.7	0.6	6.5	8.1	20.1	11.8	0.0	0.0	0.5	0.7	9.8	12.8
28	PTPP	690	-	-13.8	3.3	0.92	-5.8	650	650	650	12.0	9.1	0.0	0.0	0.0	0.0	37.6	33.0	2.6	3.3	0.3	0.3	0.0	0.0
29	WIKA	700	-	2.9	4.2	1.08	16.9	818	860	780	12.6	10.8	1.9	1.6	14.8	15.0	16.3	15.4						

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,850	0.5	-4.8	50.3	1.14	19.5	26,107	37,400	18,600	14.0	11.8	4.5	3.7	32.4	31.6	78.6	18.9	3.9	4.7	0.2	0.6	7.1	8.5
31 HRUM	9,250	-	2.8	25.0	1.03	18.7	10,976	12,000	9,100	14.0	9.4	4.6	3.4	33.0	35.8	112.9	48.2	3.8	4.4	0.1	0.2	7.1	10.6
32 INDY	4,100	(1.2)	-13.2	21.3	1.25	26.2	5,173	6,300	4,800	11.1	9.1	2.5	2.1	22.0	23.1	133.6	30.5	3.9	3.1	0.1	0.3	9.0	11.0
33 ITMG	47,100	(1.1)	-7.2	53.2	1.16	18.4	55,772	69,000	43,100	12.8	10.3	4.6	3.9	36.1	37.4	127.7	26.6	5.2	6.1	0.1	0.4	7.8	9.7
34 ADRO	2,300	(1.1)	-9.8	73.6	1.13	17.1	2,693	4,000	1,900	15.0	11.1	2.8	2.4	18.5	21.4	113.4	40.0	2.2	3.0	0.1	0.3	6.7	9.0
35 BUMI	3,625	2.1	19.8	75.3	1.28	5.4	3,819	4,750	2,400	17.6	13.0	3.2	2.4	18.2	18.1	49.4	41.4	1.9	2.1	0.4	0.3	5.7	7.7
36 BORN	1,690	1.2	26.1	29.9	1.18	19.2	2,014	2,250	2,000	13.9	10.7	2.7	2.2	19.7	20.5	514.9	29.8	2.3	2.9	0.0	0.4	7.2	9.3
Coal		0.2	2.2	328.7	1.18	15.9	10.2 % of JCI Index			14.7	11.2	3.6	2.9	24.3	25.5	133.5	34.0	3.1	3.7	0.1	0.3	6.8	8.9
Regional Coals		1.3	6.0	900.5	1.15	18.4				10.7	9.7	2.5	1.9	23.2	19.1	324.0	6.8	2.7	2.8	0.0	1.4	9.3	10.3
37 CTRA	385	2.7	10.0	5.8	1.14	31.8	508	550	350	22.1	15.8	1.0	1.0	4.6	6.2	5.4	39.2	0.4	0.0	4.1	0.4	4.5	6.3
38 SMRA	1,110	(1.8)	1.8	7.6	0.93	22.2	1,356	1,450	1,090	23.1	17.4	2.7	2.3	11.9	13.3	39.2	33.2	1.0	1.2	0.6	0.5	4.3	5.7
39 BSDE	910	-	1.1	15.9	0.95	25.0	1,138	1,300	1,000	22.8	17.2	2.2	1.8	9.8	10.7	68.3	32.4	0.9	1.3	0.3	0.5	4.4	5.8
40 ELTY	152	2.7	-3.2	6.1	0.89	33.0	202	320	150	34.3	32.0	0.7	0.7	2.1	2.3	-7.5	42.8	0.2	0.0	-4.6	0.7	2.9	3.1
41 LPKR	760	(1.3)	11.8	16.4	1.23	8.2	823	961	761	26.9	22.0	1.9	1.7	7.0	7.9	17.3	21.5	1.2	1.4	1.6	1.0	3.7	4.5
Property		(0.1)	5.1	51.9	1.05	21.0	1.6 % of JCI Index			25.4	20.3	1.9	1.6	7.4	8.1	31.9	31.0	0.9	1.0	0.8	0.7	3.9	4.9
Regional Properties		0.9	-9.1	4,370.1	1.08	17.5				14.7	13.0	1.1	1.0	7.3	7.7	17.1	12.5	0.0	0.0	0.9	1.0	6.8	7.7
42 SGRO	3,375	(0.7)	6.3	6.4	1.13	16.4	3,927	4,500	3,275	11.7	11.2	2.2	1.9	18.7	17.2	16.3	6.7	2.6	2.8	0.7	1.7	8.6	8.9
43 BWPT	1,200	-	-7.0	4.8	1.28	22.1	1,465	2,025	1,200	15.5	12.3	2.8	0.0	18.0	0.0	0.0	0.0	1.0	1.2	0.0	0.0	6.5	0.0
44 LSIP	2,400	-	-6.6	16.4	1.12	20.5	2,891	3,200	2,400	11.9	11.2	2.5	2.1	21.2	18.9	33.8	5.4	2.7	2.5	0.4	2.1	8.4	8.9
45 AALI	23,800	0.2	-9.2	37.5	1.12	13.1	26,922	32,300	20,000	13.9	13.4	3.8	3.3	27.0	24.9	32.2	4.0	4.0	4.2	0.4	3.4	7.2	7.4
46 UNSP	415	2.5	6.4	5.6	0.99	-16.3	348	400	325	11.9	10.2	0.6	0.0	5.1	0.0	-41.0	9.1	1.5	0.0	-0.3	1.1	8.4	0.0
CPO		0.2	-5.8	70.7	1.12	13.4	2.2 % of JCI Index			13.2	12.4	3.0	2.4	22.9	19.7	23.1	4.7	3.1	3.1	0.6	2.6	7.6	8.1
Regional CPOs		0.7	-9.1	139.4	1.10	14.3				14.6	13.8	2.5	2.3	17.3	16.6	5.2	6.6	0.0	0.0	2.8	2.1	6.9	7.3
47 BISI	1,660	3.1	-11.2	5.0	1.11	-13.9	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,890	(1.0)	2.7	31.0	1.04	1.9	1,925	2,250	1,600	15.9	13.6	4.6	4.5	28.8	32.8	-7.5	14.8	2.8	4.8	-2.1	0.9	6.3	7.3
Agri		(0.5)	0.8	36.0	1.05	-0.3	1.1 % of JCI Index			13.7	11.7	4.0	3.8	28.8	32.8	-6.5	12.7	2.4	4.1	-2.1	0.9	7.3	8.5
Regional Agri		1.4	3.1	64.7	1.04	14.7				17.2	15.2	3.3	3.1	19.1	20.6	14.9	13.6	0.0	0.0	1.2	1.1	5.8	6.6
49 ANTM	2,200	-	-10.2	21.0	1.21	21.6	2,674	3,000	2,000	11.1	10.7	1.8	1.6	16.0	14.7	15.0	1.0	3.8	4.5	0.7	11.1	9.0	9.3
50 INCO	4,850	0.5	-0.5	48.2	0.97	11.2	5,395	6,700	4,200	12.6	11.9	2.6	2.5	20.6	20.9	-4.3	7.2	4.8	4.4	-2.9	1.6	7.9	8.4
51 TINS	2,700	(0.9)	-1.8	13.6	1.19	20.7	3,260	3,600	2,700	9.4	8.4	2.2	2.1	23.2	24.8	51.7	12.0	6.0	5.3	0.2	0.7	10.6	11.9
Metal		0.2	-3.2	82.8	1.07	15.4	2.6 % of JCI Index			11.7	11.1	2.3	2.2	19.9	19.9	9.8	6.4	4.7	4.6	1.2	1.7	8.5	9.0
Regional Metals		1.0	7.8	135.8	0.82	22.2				18.7	33.4	2.7	3.0	14.6	9.1	3.7	-34.7	0.0	0.0	5.1	-1.0	5.3	3.0
52 ISAT	5,250	(1.9)	-2.8	28.5	0.93	18.5	6,222	7,900	4,500	22.6	15.7	1.4	1.4	6.4	8.6	94.1	44.1	2.7	4.1	0.2	0.4	4.4	6.4
53 BTEL	385	-	63.8	11.0	0.56	-27.3	280	280	280	83.5	59.2	2.0	0.0	2.5	0.0	1,429.5	52.2	0.0	0.0	0.1	1.1	1.2	0.0
54 TLKM	7,550	-	-5.0	152.2	0.84	12.6	8,500	9,750	6,456	12.1	11.2	2.6	2.4	21.7	21.0	7.1	7.9	5.0	5.6	1.7	1.4	8.3	8.9
55 EXCL	6,350	1.6	19.8	54.1	0.77	11.0	7,047	7,700	5,500	14.1	12.0	3.0	2.6	21.4	22.1	54.7	0.3	2.8	4.0	0.3	35.0	7.1	8.4
Telcos		0.1	3.8	245.8	0.82	11.1	7.6 % of JCI Index			16.9	14.0	2.5	2.2	15.0	15.7	91.1	12.4	4.0	4.8	0.2	1.1	5.9	7.1
Regional Telcos		(0.0)	-5.9	179,675.9	0.82	14.6				10.3	9.6	2.3	2.1	22.3	21.6	6.2	9.8	0.0	0.0	1.7	1.0	9.7	10.4