

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	11/29/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,647	0.3	(1.5)	3,168.3	0.7	20.8	4,404.5	5,273.5	3,388.7	14.4	12.1	3.0	2.6	29.3	29.0	23.8	19.2	2.3	2.6	0.6	0.6	10.2	8.9	
MXID Index	4,538	0.4	(0.2)	1,993.8	0.7	20.4	5,464.0	6,561.9	4,216.6	14.0	12.1	3.4	2.9	29.7	28.9	60.3	16.0	2.7	3.2	0.2	0.8	11.5	10.1	
LQ45 Index	643	0.3	(2.8)	2,233.7	0.7	20.9	777.8	930.0	597.6	14.0	11.9	3.2	2.7	30.5	29.8	24.6	16.9	2.7	3.2	0.6	0.7	10.4	9.1	
JAKISL Index	511	0.2	(4.0)	1,246.4	0.7	17.7	601.9	739.4	475.1	14.5	12.5	3.5	3.0	35.0	34.2	41.2	16.1	3.1	3.5	0.4	0.8	10.1	8.9	
TRIM Universe		0.3	4.1	2,307.4	1.1	20.9	2,790.1	3,336.4	2,143.9	15.8	13.6	5.0	4.2	28.0	28.0	29.5	16.7	2.7	3.1	0.5	0.8	17.7	15.1	
1 BBTN	1,240	0.8	(24.4)	11.0	1.3	33.3	1,653	2,100	1,400	10.6	8.7	1.5	1.3	14.2	14.2	11.9	21.5	2.5	3.0	0.9	0.4	10.6	9.4	
2 BDMN	4,375	(1.1)	(21.0)	41.9	1.0	23.2	5,391	6,894	3,700	11.8	10.3	1.7	1.5	15.6	14.1	16.1	19.4	3.0	3.3	0.7	0.5	10.6	10.6	
3 BJBR	900	(1.1)	(37.9)	8.7	1.3	55.6	1,400	1,650	1,150	8.5	6.8	1.6	1.4	22.3	18.7	15.9	24.3	6.4	6.9	0.5	0.3	7.1	7.4	
4 BBKA	7,550	1.3	18.0	186.1	0.9	11.2	8,394	10,000	6,300	18.6	16.2	4.6	3.9	24.9	24.6	17.2	14.9	1.8	2.0	1.1	1.1	18.4	15.7	
5 BBNI	3,700	1.4	(4.5)	69.0	1.2	29.4	4,787	5,700	3,500	12.7	10.6	1.9	1.6	14.2	14.7	32.8	20.6	2.2	3.0	0.4	0.5	13.2	11.2	
6 BBRI	6,400	(2.3)	21.9	157.9	1.3	24.9	7,995	9,000	6,200	11.8	10.2	3.3	2.6	32.2	28.2	16.9	15.5	1.8	2.2	0.7	0.7	10.3	9.4	
7 BMRI	6,400	(0.8)	0.1	149.3	1.3	33.4	8,539	10,000	6,700	12.1	10.8	2.4	2.1	22.2	20.0	33.4	13.6	2.6	3.0	0.4	0.8	10.9	10.5	
8 BBKP	610	-	(2.6)	4.9	1.2	50.8	920	1,200	780	7.3	6.2	1.2	1.0	17.3	16.4	30.2	21.6	4.2	4.3	0.2	0.3	6.9	6.0	
9 BTPN	3,425	2.2	29.7	19.4	0.9	35.1	4,627	5,000	4,400	15.2	12.2	3.6	2.7	19.8	23.4	47.8	28.8	-	-	0.3	0.4	17.9	11.7	
Banks		(0.2)	8.6	648.2	1.2	24.3		20.5 % to JCI Index		13.9	12.0	3.2	2.6	23.9	22.3	23.3	16.3	2.1	2.5	0.6	0.7	13.2	11.8	
Regional Banks		0.7	(5.8)	5,548.8	0.8	22.7		175.1 % to JCI Index		8.2	7.0	1.5	1.3	17.9	19.0	20.7	17.6	4.4	4.9	0.4	0.4	8.3	6.8	
1 SMRA	1,010	(1.0)	(7.3)	6.9	1.0	41.2	1,427	1,700	1,180	21.8	17.7	2.9	2.6	11.2	13.1	35.6	22.7	0.9	1.2	0.6	0.8	25.6	19.5	
2 BSDE	880	(2.2)	(2.2)	15.4	1.1	44.5	1,271	1,390	1,170	20.5	15.3	2.2	2.0	6.4	10.7	90.1	34.6	0.7	1.0	0.2	0.4	34.2	18.2	
3 ASRI	425	1.2	44.1	7.6	1.3	30.1	553	620	485	13.9	9.4	2.8	2.3	13.2	20.3	85.6	48.4	1.0	1.7	0.2	0.2	21.4	11.2	
4 ELTY	106	1.0	(32.5)	4.2	1.2	50.3	159	200	115	37.0	25.4	0.5	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.5)	0.6	18.4	35.0	
5 LPKR	630	1.6	(7.4)	14.5	1.1	34.6	848	1,000	700	22.7	18.3	1.6	1.5	8.5	7.1	19.4	24.8	0.9	1.1	1.2	0.7	18.8	21.3	
6 CTRA	490	(1.0)	40.0	7.4	1.1	22.8	602	700	400	25.1	18.9	1.4	1.3	5.3	5.6	12.7	32.6	0.6	0.7	2.0	0.6	26.9	23.5	
Property		(0.2)	5.4	56.1	1.1	37.1		1.8 % to JCI Index		22.2	16.8	2.0	1.8	8.0	10.0	45.5	32.9	0.8	1.0	0.5	0.5	24.6	17.6	
Regional Property		2.2	(19.6)	778.3	1.2	36.6		24.6 % to JCI Index		12.1	10.3	1.2	1.1	13.6	11.5	10.0	17.3	2.2	2.5	1.2	0.6	8.6	9.2	
1 MYOR	13,750	-	27.9	10.5	0.8	16.2	15,975	17,500	12,000	26.7	16.9	4.6	3.8	24.3	17.4	(18.4)	57.7	1.0	1.1	(1.4)	0.3	19.1	22.0	
2 ICBP	5,000	1.0	7.0	29.2	0.9	19.5	5,975	7,200	4,900	14.7	13.1	2.8	2.5	22.5	19.4	16.7	11.6	2.4	2.7	0.9	1.1	12.6	12.9	
3 INDF	4,675	-	(4.1)	41.0	1.1	27.2	5,947	7,000	4,875	12.6	11.4	2.3	2.1	17.6	18.2	9.8	10.8	2.8	3.0	1.3	1.1	13.1	11.3	
4 KLBF	3,500	3.7	7.7	35.5	1.1	1.7	3,558	4,000	3,000	21.8	18.5	5.5	4.7	23.9	25.1	18.0	17.8	1.7	2.0	1.2	1.0	22.9	18.7	
5 UNVR	17,550	(1.7)	6.4	133.9	0.7	(8.6)	16,044	20,300	13,600	33.5	29.7	28.6	24.9	83.7	85.3	17.5	12.7	2.5	2.8	1.9	2.3	34.1	29.2	
6 GGRM	61,550	2.6	53.9	118.4	0.9	5.1	64,672	77,800	58,000	23.4	20.2	4.8	4.2	19.6	20.7	22.0	15.4	1.6	2.3	1.1	1.3	24.7	20.4	
7 CPIN	2,275	(2.2)	23.6	37.4	1.5	15.9	2,637	3,200	2,000	16.2	14.1	6.2	4.9	49.7	38.3	0.6	18.8	2.3	2.7	25.1	0.8	12.5	12.7	
Consumer		0.4	21.5	406.0	0.9	4.8		12.8 % to JCI Index		24.3	21.1	12.4	10.8	44.0	43.6	15.5	15.4	2.1	2.5	1.6	1.4	28.3	24.8	
Regional Consumer		2.3	15.8	1,376.8	0.7	8.5		43.5 % to JCI Index		26.9	22.9	9.7	8.2	38.3	33.2	19.9	24.7	2.1	2.6	1.3	0.9	25.4	24.7	
1 MAPI	5,350	2.9	100.0	8.9	1.1	9.3	5,850	6,700	4,650	27.8	21.6	5.1	4.2	13.7	18.3	57.7	29.1	0.4	0.6	0.5	0.7	37.1	23.1	
2 ACES	3,800	4.1	28.8	6.5	0.5	11.3	4,230	4,700	3,600	26.5	21.1	5.5	4.6	17.3	20.8	34.9	24.9	1.4	0.7	0.8	0.8	32.0	22.0	
3 RALS	590	1.7	(30.6)	4.2	0.8	46.8	866	920	700	10.7	9.2	1.5	1.4	13.3	14.3	14.8	12.4	4.6	5.2	0.7	0.7	11.5	10.0	
Retailer		3.0	48.4	19.6	0.8	18.0		0.6 % to JCI Index		23.7	18.8	4.5	3.7	14.8	18.3	40.9	24.1	1.6	1.6	0.6	0.8	30.2	20.5	
Regional Retailer		1.7	8.5	382.8	1.0	21.5		12.1 % to JCI Index		26.5	20.9	5.9	5.0	21.7	22.9	28.9	25.6	1.7	2.1	0.9	0.8	27.0	21.9	
1 HEXA	8,200	0.6	14.7	6.9	1.0	23.2	10,100	11,300	9,000	12.8	10.1						17.7	2.7	3.5	-	0.6	-	-	
2 UNTR	23,800	(0.2)	4.0	88.8	1.2	24.2	29,555	33,625	22,800	15.8	13.6	3.5	3.0	24.0	21.9	39.0	20.5	2.2	2.8	0.4	0.7	14.4	13.6	
3 AKRA	2,825	-	63.3	10.8	1.0	15.4	3,261	3,600	2,800	22.5	15.0	2.9	2.6	13.2	12.8	73.9	33.0	12.1	2.1	0.3	0.5	21.9	20.5	
4 ASII	69,150	1.5	26.8	279.9	1.2	10.7	76,536	87,250	52,000	16.3	14.3	4.7	3.9	29.1	28.7	19.1	13.0	2.6	3.0	0.9	1.1	16.0	13.7	
5 GJTL	2,850	1.8	23.9	9.9	1.2	19.0	3,392	3,675	3,000	12.6	9.6	2.3	1.8	23.5	18.1	1.3	20.7			9.9	0.5	9.7	10.1	
MT&S		1.1	22.4	396.3	1.1	14.3		12.5 % to JCI Index		16.2	14.0	4.2	3.6	26.9	26.0	24.3	15.5	2.7	2.8	0.7	0.9	15.6	13.7	
Regional MT&S		0.2	(16.3)	801.7	1.1	27.2		25.3 % to JCI Index		12.3	10.4	3.0	2.4	33.6	26.7	12.6	17.4	1.6	1.9	1.0	0.6	9.0	9.1	
1 SMCB	1,840	0.5	(18.2)	14.1	0.8	25.1	2,302	2,700	1,900	14.6	12.6	2.0	1.7	12.1	13.8	16.9	14.9	1.5	1.8	0.9	0.9	16.6	12.7	
2 SMGR	8,850	-	(6.3)	52.5	0.9	19.7	10,593	1																

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	320	-	(60.0)	1.5	1.3	82.3	583	780	450	5.8	4.6	1.2	1.1	16.1	20.1	32.4	26.0	5.3	7.3	0.2	0.2	7.3	5.4
2 WIKA	470	(2.1)	(30.9)	2.8	1.0	50.2	706	810	520	8.7	7.5	1.4	1.2	16.2	16.1	12.7	15.6	3.0	3.5	0.7	0.5	8.7	7.7
Construction		(1.3)	(41.2)	4.4	1.1	61.6	0.1 % to JCI Index			7.7	6.5	1.3	1.2	16.2	17.5	19.7	19.2	3.8	4.8	0.4	0.3	8.2	6.8
Regional Construction		0.9	(16.9)	50.9	1.3	22.8	1.6 % to JCI Index			14.1	12.8	1.4	1.3	9.2	10.9	0.6	11.1	2.4	2.6	22.7	1.1	14.9	11.6
1 JSMR	3,775	-	10.2	25.7	0.9	24.6	4,702	5,500	4,100	17.9	15.4	2.9	2.6	15.4	16.2	20.1	16.2	2.3	2.6	0.9	1.0	18.8	16.0
2 PGAS	2,950	1.7	(33.3)	71.5	1.1	27.9	3,774	4,960	2,200	11.0	10.7	4.2	3.6	44.9	38.1	3.8	2.0	4.9	5.0	2.9	5.4	9.4	9.4
Infrastructure		1.3	(21.8)	97.2	1.1	27.0	3.1 % to JCI Index			12.8	12.0	3.9	3.3	37.1	32.3	8.1	5.7	4.2	4.4	1.6	2.1	10.4	10.3
Regional Infrastructure		0.1	(22.9)	88.0	1.2	(1.3)	2.8 % to JCI Index			11.9	10.6	0.7	0.7	6.0	5.2	26.9	12.3	2.9	3.2	0.4	0.9	12.1	12.8
1 HRUM	6,950	(5.4)	(22.8)	18.8	1.3	48.0	10,288	13,500	8,500	11.5	7.9	6.4	4.5	38.0	55.3	104.0	46.0	3.8	5.6	0.1	0.2	16.7	8.2
2 PTBA	16,750	0.6	(27.0)	38.6	1.2	34.2	22,487	30,000	15,400	11.3	9.2	4.6	3.6	31.6	40.1	70.3	20.5	3.5	4.9	0.2	0.4	14.4	8.9
3 BORN	800	-	(40.3)	14.2	1.4	16.9	935	1,010	800	8.2	6.9	1.7	1.4	16.4	21.0	396.7	19.0	2.2	3.7	0.0	0.4	10.4	6.6
4 ITMG	37,800	(2.3)	(25.5)	42.7	1.2	39.5	52,714	60,000	41,000	9.7	7.6	4.7	3.7	28.5	48.3	136.7	28.7	4.8	7.5	0.1	0.3	16.4	7.7
5 ADRO	1,900	1.6	(25.5)	60.8	1.3	33.7	2,540	3,100	1,650	12.5	8.9	2.7	2.2	11.9	21.4	117.1	40.9	1.9	3.4	0.1	0.2	22.5	10.4
6 BUMI	2,025	1.3	(33.1)	42.1	1.4	58.5	3,210	4,750	1,400	10.2	7.0	2.8	2.1	27.8	27.6	36.6	43.3	1.4	2.7	0.3	0.2	10.2	7.7
7 INDY	2,100	2.4	(55.6)	10.9	1.2	87.2	3,931	5,200	2,500	8.4	5.2	1.7	1.4	14.2	20.5	72.7	52.0	3.9	5.2	0.1	0.1	12.1	6.7
Coal		(0.0)	(29.3)	228.0	1.3	42.1	7.2 % to JCI Index			10.8	8.0	3.6	2.8	23.8	33.5	112.2	35.2	2.9	4.6	0.1	0.2	15.1	8.4
Regional Coal		2.3	(12.9)	2,378.3	1.2	31.3	75.1 % to JCI Index			11.7	10.0	2.6	2.2	21.6	21.3	27.2	16.4	2.6	2.9	0.4	0.6	12.1	10.3
1 BWPT	1,140	0.9	(11.6)	4.6	0.8	34.2	1,530	2,025	1,300	14.0	11.1	3.2	2.6	21.6	23.1	33.8	27.4	0.9	1.1	0.4	0.4	15.0	11.1
2 SGRO	2,975	0.8	(6.3)	5.6	1.0	26.3	3,758	4,500	2,900	9.1	9.5	2.2	1.9	21.2	23.9	36.4	(3.6)	2.9	3.4	0.3	(2.6)	10.3	8.0
3 AALI	20,900	1.5	(20.2)	32.9	1.0	10.5	23,104	28,400	17,600	12.3	12.4	3.9	3.4	28.0	31.4	30.9	0.1	4.2	4.7	0.4	129.1	13.8	10.9
4 UNSP	275	-	(29.5)	3.8	1.4	7.3	295	340	250	6.8	6.3	0.4	0.4	11.0	6.1	(28.2)	5.4	3.1	2.2	(0.2)	1.2	3.8	6.4
5 LSIP	2,350	1.1	(8.6)	16.0	1.1	17.7	2,767	3,300	2,225	9.9	10.1	2.8	2.4	22.6	28.0	55.1	(1.8)	2.6	3.4	0.2	(5.5)	12.3	8.5
CPO		1.2	(15.9)	62.9	1.0	15.3	2.0 % to JCI Index			11.2	11.1	3.2	2.8	24.5	27.7	34.3	1.6	3.4	3.8	0.3	7.0	13.0	10.0
Regional CPO		(0.2)	(8.2)	676.9	1.0	10.6	21.4 % to JCI Index			13.9	12.9	2.0	1.8	8.8	14.3	8.6	8.1	2.7	2.9	1.6	1.6	22.7	12.8
1 ANTM	1,610	0.6	(34.3)	15.4	1.0	26.0	2,029	2,800	1,600	8.0	8.9	1.4	1.3	17.6	18.1	15.2	(9.4)	4.7	4.7	0.5	(0.9)	8.2	7.3
2 TINS	1,720	0.6	(37.5)	8.7	1.2	47.2	2,533	3,400	1,900	7.5	6.9	1.8	1.6	22.5	24.1	32.3	10.5	5.7	6.9	0.2	0.7	8.0	6.5
3 INCO	3,075	0.8	(36.9)	30.6	1.2	32.4	4,072	6,700	3,025	7.9	8.1	1.8	1.7	26.3	23.1	(0.9)	(1.8)	7.4	7.1	(9.0)	(4.5)	6.9	7.2
Metal		0.7	(36.3)	54.6	1.2	33.0	1.7 % to JCI Index			7.9	8.1	1.7	1.6	23.3	21.8	8.9	(2.0)	6.4	6.4	0.9	(4.1)	7.4	7.1
Regional Metal		0.2	(22.5)	3,707.3	1.1	43.9	117.0 % to JCI Index			7.3	7.0	1.8	1.5	35.2	24.8	16.9	2.8	4.2	4.0	0.4	2.5	5.2	6.0