

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	8/2/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	4,193	1.5	13.2	3,602.6	0.7	4.7	4,390.1	5,319.5	3,544.7	16.6	13.8	3.4	3.0	28.8	28.6	24.0	19.6	2.0	2.4	0.7	0.7	11.9	10.4	
MXID Index	5,203	1.9	14.4	2,255.8	0.7	5.1	5,469.9	6,599.7	4,397.8	16.2	13.8	3.9	3.4	29.2	28.8	58.9	17.5	2.4	2.9	0.3	0.8	13.5	11.7	
LQ45 Index	743	1.7	12.3	2,468.0	0.7	5.7	784.6	941.9	627.6	16.3	13.8	3.6	3.1	29.4	29.2	23.2	18.1	2.4	2.9	0.7	0.8	12.3	10.7	
JAKISL Index	575	1.3	7.9	1,400.0	0.7	4.9	602.9	729.1	485.8	16.4	14.0	3.9	3.4	33.8	33.3	40.8	16.5	2.6	3.1	0.4	0.9	11.6	10.2	
TRIM Universe	-	1.8	16.1	2,646.9	1.1	6.3	2,813.1	3,357.7	2,237.4	17.4	14.7	5.0	4.3	27.2	27.4	31.5	19.1	2.4	2.8	0.6	0.8	18.4	15.5	
1 BBTN	1,730	1.8	5.5	15.2	1.2	13.9	1,970	2,800	1,430	14.2	11.4	2.1	1.9	14.2	15.0	17.4	23.8	1.9	2.4	0.8	0.5	15.0	12.5	
2 BDMN	5,600	2.8	(1.8)	47.2	0.8	9.6	6,139	7,750	4,700	14.1	11.7	2.3	2.1	15.6	16.3	16.6	21.3	3.0	3.6	0.9	0.6	14.7	12.6	
3 BJBR	1,240	-	(14.5)	12.0	1.1	20.2	1,491	1,650	1,190	11.1	9.2	2.2	1.9	22.3	19.6	21.7	20.6	4.8	5.5	0.5	0.4	9.8	9.8	
4 BBKA	8,550	3.0	33.6	210.8	1.1	(3.8)	8,226	10,100	6,700	21.8	18.5	5.3	4.5	24.9	24.3	13.1	17.6	1.8	2.1	1.7	1.1	21.3	18.6	
5 BBNI	4,575	2.8	18.1	85.3	1.3	2.7	4,699	5,850	3,800	15.9	13.1	2.3	2.1	14.2	14.6	30.9	23.1	1.8	2.3	0.5	0.6	16.4	14.2	
6 BBRI	7,200	4.3	37.1	177.6	1.5	7.2	7,716	9,100	5,900	13.5	11.3	3.7	3.0	32.2	27.6	14.9	19.1	1.8	2.2	0.9	0.6	11.6	10.9	
7 BMRI	8,050	2.5	25.9	187.8	1.4	7.4	8,650	9,500	6,686	15.6	13.4	3.1	2.6	22.2	19.6	29.4	17.4	2.0	2.5	0.5	0.8	13.8	13.5	
8 BBKP	860	2.4	37.4	6.8	1.1	27.5	1,097	1,320	920	10.4	8.7	1.7	1.5	17.3	16.5	31.5	20.4	3.3	4.1	0.3	0.4	9.9	9.3	
9 BTPN	3,850	1.3	45.8	21.8	1.0	10.8	4,267	4,600	4,000	17.2	13.4	4.0	3.1	19.8	23.1	46.8	32.7	-	-	0.4	0.4	20.0	13.3	
Banks	3.9	35.8	764.6	1.6	5.8	21.2 % to JCI Index	21.6	18.2	4.8	21.6	18.2	4.8	4.0	30.6	28.4	27.2	25.0	2.5	3.0	0.8	0.7	15.6	14.2	
Regional Banks	(0.1)	0.7	5,960.5	0.9	27.6	165.4 % to JCI Index	9.2	7.8	1.7	1.5	17.1	18.1	19.1	18.6	3.7	4.3	0.5	0.4	0.5	0.4	9.8	8.0		
1 SMRA	1,270	(0.8)	16.5	8.7	1.1	12.4	1,427	1,600	1,180	27.1	20.6	3.6	3.2	11.2	13.5	30.3	37.6	0.7	0.9	0.9	0.5	32.6	24.0	
2 BSDE	1,070	4.9	18.9	18.7	1.3	6.4	1,139	1,250	1,000	25.7	19.7	2.7	2.4	6.4	10.3	86.6	30.0	0.6	0.8	0.3	0.7	41.2	23.0	
3 ASRI	440	4.8	49.2	7.9	1.3	(0.6)	438	500	385	15.2	11.6	3.0	2.5	13.2	19.6	80.0	30.3	1.4	2.0	0.2	0.4	22.6	12.9	
4 ELTY	175	3.6	11.5	7.0	1.2	(4.9)	167	178	150	58.2	37.1	0.9	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.3)	0.6	31.0	55.1	
5 LPKR	850	9.0	25.0	19.6	1.5	(5.2)	806	944	730	30.0	24.4	2.2	2.1	8.5	7.5	18.0	23.6	0.9	1.1	1.7	1.0	26.3	28.2	
6 CTRA	600	9.1	71.4	9.1	1.4	(3.6)	578	600	465	34.5	26.0	1.4	1.6	5.3	4.1	9.2	33.4	0.2	0.2	3.7	0.8	27.0	40.0	
Property	7.4	38.4	71.0	1.7	1.0	2.0 % to JCI Index	39.2	29.5	3.1	2.8	10.1	12.0	51.6	43.1	0.9	1.1	0.8	0.7	0.8	0.7	30.2	23.4		
Regional Property	0.9	4.6	945.3	1.1	18.7	26.2 % to JCI Index	13.1	11.9	1.6	1.4	13.7	12.7	19.9	10.4	1.7	1.8	0.7	1.1	0.7	1.1	11.4	10.8		
1 MYOR	16,400	(3.0)	52.6	12.6	0.5	(19.9)	13,133	17,400	8,500	25.7	19.0	5.3	4.3	24.3	20.6	1.3	34.0	0.9	0.9	19.5	0.6	21.8	21.0	
2 ICBP	6,000	3.4	28.3	35.0	0.7	(0.1)	5,997	6,700	5,100	18.2	16.3	3.4	3.0	22.5	18.8	12.9	11.2	1.9	2.1	1.4	1.5	15.2	15.9	
3 INDF	6,400	0.8	31.3	56.2	1.0	(4.3)	6,123	7,132	4,200	16.9	15.1	3.2	2.8	17.6	19.1	12.9	13.0	2.1	2.3	1.3	1.2	18.4	14.8	
4 KLBF	3,525	1.4	8.5	35.8	1.0	(6.2)	3,308	4,075	4	22.4	19.0	5.5	4.6	23.9	24.4	17.2	17.7	1.6	1.8	1.3	1.1	22.9	18.9	
5 UNVR	15,900	1.9	(3.6)	121.3	0.8	(12.6)	13,891	19,000	11,800	31.0	27.6	26.2	22.9	83.7	84.6	15.3	12.5	2.8	3.1	2.0	2.2	31.3	27.1	
6 GGRM	53,000	4.1	32.5	102.0	1.2	4.5	55,375	62,000	48,000	20.6	18.0	4.2	3.7	19.6	20.5	19.0	14.8	1.7	2.1	1.1	1.2	21.5	18.1	
7 CPIN	2,700	(0.9)	46.7	44.3	1.2	(29.0)	1,917	2,500	1,500	19.4	16.8	7.7	6.0	49.7	39.9	4.0	14.1	2.0	2.3	4.9	1.2	15.5	15.1	
Consumer	2.3	25.1	407.2	1.2	(8.9)	11.3 % to JCI Index	27.4	24.0	13.1	11.3	6.3	6.3	50.2	49.3	16.8	17.0	2.5	2.8	1.6	1.4	26.1	23.0		
Regional Consumer	(0.5)	15.0	1,371.9	0.7	9.9	38.1 % to JCI Index	29.5	24.1	11.6	9.7	41.0	39.9	23.7	24.1	2.2	2.6	1.2	1.0	0.7	1.0	28.3	24.4		
1 MAPI	4,550	(1.6)	70.1	7.6	1.0	7.0	4,870	5,600	3,720	24.0	18.5	4.3	3.6	13.7	18.0	55.4	30.0	0.5	0.7	0.4	0.6	31.6	19.9	
2 ACES	3,400	(1.4)	15.3	5.8	0.5	0.9	3,430	4,000	2,800	25.4	21.2	4.9	4.1	17.3	19.2	28.4	21.0	0.7	0.6	0.9	1.0	28.3	21.5	
3 RALS	870	3.6	2.4	6.2	1.0	5.9	921	1,100	850	14.6	12.9	2.2	2.0	13.3	14.9	18.5	13.8	3.3	3.8	0.8	0.9	16.4	13.6	
Retailer	0.1	40.7	19.6	1.1	6.1	0.5 % to JCI Index	27.0	22.1	4.8	4.1	18.4	21.9	44.9	28.0	1.8	2.1	0.6	0.8	0.8	0.8	26.1	18.7		
Regional Retailer	2.3	23.7	402.7	1.1	8.8	11.2 % to JCI Index	32.1	25.9	7.5	6.4	24.4	26.8	32.9	26.6	1.8	2.2	1.0	1.0	1.0	1.0	30.7	23.9		
1 HEXA	8,200	1.9	14.7	6.9	1.3	5.8	8,675	9,000	8,000	14.8	11.3	4.9	3.6	-	33.0	-	24.0	1.9	2.5	-	0.5	-	10.9	
2 UNTR	27,550	0.9	20.4	102.8	1.0	1.9	28,083	37,500	24,500	19.4	16.1	4.2	3.6	24.0	21.8	24.8	28.1	1.8	2.3	0.8	0.6	17.6	16.7	
3 AKRA	3,025	(0.8)	74.9	11.6	0.8	(11.0)	2,692	3,300	1,900	25.4	19.6	3.0	2.8	13.2	11.7	51.9	23.3	5.3	1.2	0.5	0.8	22.4	24.3	
4 ASII	71,650	1.6	31.3	290.1	1.4	4.9	75,135	86,500	58,100	17.2	15.1	4.9	4.1	29.1	28.2	16.4	13.0	2.4	2.8	1.1	1.2	16.7	14.5	
5 GJTL	3,125	(4.6)	35.9	10.9	0.8	(1.3)	3,083	3,400	2,850	13.0	10.4	2.5	2.1	23.5	19.5	10.5	14.8	0.3	0.4	1.2	0.7	10.8	10.6	
MT&S	1.6	39.1	422.2	1.7	4.7	11.7 % to JCI Index	23.5	20.1	6.1	5.1	35.3	34.3	25.0	22.6	3.0	3.4	0.9	0.9	0.9	0.9	17.1	14.9		
Regional MT&S	1.1	(1.1)	971.7	0.9	20.0	27.0 % to JCI Index	12.9	10.8	3.3	2.6	30.2	24.9	18.3	17.1	1.3	1.5	0.7	0.6	0.7	0.6	10.9	10.3		
1 SMCB	2,100	1.2	(6.7)	16.1	1.3	16.3	2,442	2,700	2,075	16.6	13.8	2.3	2.0											

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	640	-	(20.0)		3.1	0.9	54.7	990	1,200	780	11.5	9.0	2.2	2.0	16.1	19.4	33.6	28.0	2.4	3.5	0.3	0.3	13.8	10.3
2 WIKA	680	-	-		4.1	0.7	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	17.0	2.1	2.5	0.9	0.6	12.8	10.6
Construction			(7.8)		7.2	0.7	27.4	0.2 % to JCI Index			10.7	8.8	1.9	1.7	14.7	16.4	19.8	19.7	2.0	2.7	0.5	0.4	13.2	10.5
Regional Construction		0.1	(6.4)		58.1	0.7	24.2	1.6 % to JCI Index			11.1	9.4	1.0	1.0	8.1	6.3	6.6	12.0	2.0	2.2	1.7	0.8	12.8	15.3
1 JSMR	3,975	-	16.1		27.0	0.9	5.4	4,188	4,800	3,500	18.5	15.9	3.1	2.7	15.4	16.6	19.2	16.5	2.3	2.7	1.0	1.0	19.9	16.5
2 PGAS	4,000	0.6	(9.6)		97.0	0.8	14.3	4,572	5,000	3,700	13.4	12.1	5.3	4.4	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.8	11.2
Infrastructure		0.5	(3.8)		124.0	0.8	11.7	3.4 % to JCI Index			13.8	12.3	4.6	3.9	36.6	32.8	14.8	11.3	3.6	3.8	0.9	1.1	12.5	11.8
Regional Infrastructure		0.2	(7.1)		104.5	0.9	9.6	2.9 % to JCI Index			12.2	11.5	0.8	0.7	5.2	4.9	30.5	4.4	2.5	2.5	0.4	2.6	15.3	14.9
1 HRUM	9,700	-	7.8		26.2	1.1	14.4	11,100	12,000	9,600	14.8	10.1	8.1	5.4	38.0	54.9	118.5	44.6	2.3	3.8	0.1	0.2	21.3	9.8
2 PTBA	21,400	0.5	(6.8)		49.3	0.8	21.5	25,998	37,400	20,000	13.9	11.5	5.6	4.4	31.6	40.5	76.4	19.1	2.8	3.8	0.2	0.6	17.9	11.0
3 BORN	1,450	3.6	8.2		25.7	1.2	26.1	1,829	2,021	1,600	12.7	10.0	3.0	2.4	16.4	23.8	462.9	30.6	0.8	2.5	0.0	0.3	18.4	10.2
4 ITMG	50,750	0.5	-		57.3	1.1	9.1	55,387	67,500	43,100	14.3	10.7	6.6	5.0	28.5	46.2	117.1	33.6	3.2	4.9	0.1	0.3	23.1	10.9
5 ADRO	2,675	0.9	4.9		85.6	1.0	1.6	2,719	3,850	2,050	17.6	12.9	4.0	3.3	11.9	22.8	104.7	42.3	1.3	2.2	0.2	0.3	33.7	14.6
6 BUMI	3,125	2.5	3.3		64.9	1.1	23.5	3,861	4,750	2,850	16.6	11.1	4.0	3.1	27.8	24.2	42.6	40.8	1.1	1.9	0.4	0.3	14.4	12.9
7 INDY	3,650	(2.0)	(22.8)		19.0	1.0	29.3	4,721	5,200	4,000	11.3	8.2	2.8	2.3	14.2	25.1	113.0	39.7	3.0	4.8	0.1	0.2	20.0	9.3
Coal		1.1	0.9		328.0	1.1	14.8	9.1 % to JCI Index			15.3	11.2	4.9	3.8	23.5	32.7	120.2	36.2	2.0	3.2	0.1	0.3	20.8	11.6
Regional Coal		0.9	9.9		2,879.2	1.1	12.4	79.9 % to JCI Index			14.8	12.3	3.3	2.7	21.8	22.1	23.2	44.7	2.0	2.4	0.6	0.3	15.3	12.3
1 BWPT	1,240	-	(3.9)		5.0	0.9	19.8	1,486	2,025	1,300	15.1	12.2	3.5	2.7	21.6	23.2	31.8	27.6	0.8	1.0	0.5	0.4	16.3	11.6
2 SGRO	3,675	0.7	15.7		6.9	1.2	15.0	4,225	4,675	3,900	12.0	11.8	2.7	2.4	21.2	22.7	27.3	1.3	2.2	2.6	0.4	8.9	12.8	10.4
3 AALI	23,500	-	(10.3)		37.0	0.9	8.4	25,482	33,800	17,650	13.7	13.4	4.3	3.7	28.0	31.2	33.2	2.5	3.6	4.0	0.4	5.4	15.3	11.9
4 UNSP	440	1.1	12.8		6.0	1.0	(17.0)	365	460	300	9.9	10.0	0.7	0.6	11.0	6.8	(27.8)	4.7	1.1	1.4	(0.4)	2.1	6.1	9.3
5 LSIP	2,375	1.1	(7.6)		16.2	1.2	26.8	3,011	3,475	2,600	11.2	10.7	2.9	2.4	22.6	25.7	38.4	4.6	2.3	2.8	0.3	2.3	12.7	9.5
CPO		0.4	(4.5)		71.1	1.0	11.3	2.0 % to JCI Index			12.1	11.6	3.3	2.8	22.9	25.0	27.0	4.5	2.6	3.0	0.4	2.6	14.2	11.2
Regional CPO		0.3	(0.6)		734.4	0.9	8.4	20.4 % to JCI Index			16.1	14.6	2.3	2.1	8.7	13.8	3.6	10.1	2.3	2.4	4.5	1.4	26.0	15.0
1 ANTM	2,025	1.3	(17.3)		19.3	0.9	16.8	2,365	2,900	1,780	10.1	10.3	1.8	1.6	17.6	17.8	13.1	(2.2)	5.6	6.1	0.8	(4.7)	10.2	9.2
2 TINS	2,475	1.0	(10.0)		12.5	1.1	29.9	3,214	3,600	2,700	8.5	7.8	2.4	2.0	22.5	28.1	54.9	10.7	4.8	6.5	0.2	0.7	10.7	7.2
3 INCO	4,275	0.6	(12.3)		42.5	0.8	23.4	5,277	6,700	4,400	10.9	10.5	2.6	2.3	26.3	23.4	(2.0)	4.8	5.3	5.5	(5.4)	2.2	9.7	9.9
Metal		0.7	(11.5)		74.2	0.8	19.7	2.1 % to JCI Index			8.9	8.7	2.0	1.8	20.3	19.7	9.9	3.5	4.6	5.1	0.9	2.5	10.0	9.2
Regional Metal		(1.0)	(6.1)		4,789.7	0.9	30.8	133.0 % to JCI Index			8.5	7.4	2.6	2.0	24.6	28.3	29.2	10.2	2.2	2.4	0.3	0.7	10.6	7.2