

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	6/28/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,813	(0.9)	3.0	3,292.7	0.7	13.1	4,313.8	5,220.3	3,477.9	15.0	12.7	2.7	2.4	28.9	28.8	24.4	18.5	2.2	2.7	0.6	0.7	9.5	8.3	
MXID Index	4,755	0.6	4.6	2,071.2	0.7	12.6	5,353.1	6,509.1	4,336.6	14.8	12.6	3.0	2.5	29.1	28.8	59.1	17.5	2.6	3.2	0.3	0.7	10.2	8.9	
LQ45 Index	675	(0.9)	2.1	2,262.6	0.7	14.2	771.4	924.4	615.8	14.8	12.5	2.8	2.4	29.5	29.5	23.5	18.1	2.6	3.1	0.6	0.7	9.5	8.3	
JAKISL Index	525	(0.9)	(1.5)	1,290.5	0.7	12.9	593.0	718.8	478.9	14.9	12.8	2.7	2.4	34.0	33.4	40.7	16.6	2.8	3.3	0.4	0.8	8.1	7.1	
TRIM Universe	-	(0.9)	3.9	2,402.9	1.1	14.3	2,747.2	3,289.4	2,191.5	15.6	13.3	4.6	3.9	27.4	27.1	32.3	18.7	2.6	3.1	0.5	0.7	16.7	14.4	
1 BBTN	1,670	(1.2)	1.8	14.7	1.4	15.3	1,925	2,800	1,430	13.4	10.9	2.0	1.8	14.2	15.2	19.0	24.2	1.9	2.4	0.7	0.5	14.4	11.9	
2 BDMN	5,950	-	4.4	50.1	0.7	15.0	6,840	8,400	5,400	14.2	11.8	2.5	2.2	15.6	17.3	22.1	21.0	3.1	3.7	0.6	0.6	15.7	12.7	
3 BJBR	1,190	(1.7)	(17.9)	11.5	1.3	24.7	1,484	1,650	1,320	10.8	9.1	2.1	1.9	22.3	19.4	20.5	18.4	5.1	5.8	0.5	0.5	9.4	9.7	
4 BBKA	7,450	-	16.4	183.7	1.1	2.0	7,595	8,700	6,400	19.1	16.2	4.7	4.0	24.9	24.4	12.2	17.7	2.1	2.6	1.6	0.9	18.8	16.4	
5 BBNI	3,750	(1.3)	(3.2)	69.9	1.3	25.3	4,699	5,700	4,100	13.1	10.7	1.9	1.7	14.2	14.5	29.3	23.3	2.4	3.0	0.4	0.5	13.4	11.6	
6 BBRI	6,400	(0.8)	21.9	157.9	1.4	14.9	7,356	8,400	4,800	12.1	10.1	3.3	2.7	32.2	27.7	14.1	19.5	2.0	2.4	0.9	0.5	10.4	9.7	
7 BMRI	7,050	-	10.3	164.5	1.3	18.1	8,325	9,300	7,100	13.9	12.0	2.8	2.4	22.2	19.8	27.2	16.5	2.4	2.9	0.5	0.7	12.4	12.0	
8 BBKP	680	(1.4)	8.6	5.4	1.0	42.2	967	1,200	780	8.6	7.2	1.4	1.3	17.3	16.4	26.6	20.4	4.2	5.0	0.3	0.4	8.1	7.8	
9 BTPN	3,175	0.8	20.3	18.0	0.8	13.4	3,600	4,000	3,300	14.7	11.7	3.3	2.6	19.8	22.6	41.5	29.6	-	-	0.4	0.4	16.7	11.5	
Banks		(0.4)	14.2	675.7	1.4	15.5		20.5 % to JCI Index		16.9	14.2	3.7	3.2	27.0	25.3	22.8	21.9	2.6	3.1	0.7	0.6	13.9	12.6	
Regional Banks		0.3	3.6	6,096.2	0.9	27.5		185.1 % to JCI Index		9.6	8.0	1.7	1.5	17.6	18.5	18.5	19.6	3.8	4.2	0.5	0.4	9.9	8.2	
1 SMRA	1,150	(2.5)	5.5	7.9	1.1	15.7	1,331	1,450	1,130	24.2	18.0	3.3	2.8	11.2	13.5	32.5	40.4	0.8	1.0	0.7	0.4	29.3	21.0	
2 BSDE	880	(2.2)	(2.2)	15.4	1.4	29.7	1,141	1,300	1,000	21.0	16.3	2.2	2.0	6.4	10.4	79.9	34.3	0.7	1.0	0.3	0.5	33.9	18.8	
3 ASRI	315	(1.6)	6.8	5.6	1.4	33.6	421	485	385	11.1	8.3	2.1	1.8	13.2	19.1	74.7	32.8	1.8	2.7	0.1	0.3	16.1	9.3	
4 ELTY	149	(2.0)	(5.1)	5.9	1.1	4.7	156	164	150	47.0	30.6	0.8	0.7	2.8	1.6	(10.4)	59.5	0.1	0.2	(4.5)	0.5	27.1	44.7	
5 LPKR	650	(1.5)	(4.4)	15.0	1.4	26.5	822	944	761	22.9	18.6	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.1	21.5	
6 CTRA	410	(2.4)	17.1	6.2	1.2	39.8	573	580	465	22.3	16.4	1.2	1.1	5.3	5.4	7.9	36.2	-	-	2.8	0.5	22.9	20.9	
Property		(2.1)	1.1	56.1	1.3	26.4		1.7 % to JCI Index		24.4	18.3	2.0	1.8	8.0	9.7	37.4	38.4	0.8	1.1	0.7	0.5	24.9	18.5	
Regional Property		(0.3)	(0.1)	911.2	1.0	24.4		27.7 % to JCI Index		12.7	10.8	1.5	1.3	13.5	12.1	10.8	16.6	1.7	1.9	1.2	0.7	10.9	10.6	
1 MYOR	12,950	2.4	20.5	9.9	0.7	1.5	13,150	17,400	8,500	19.3	14.7	4.2	3.4	24.3	21.8	6.7	31.4	1.1	1.2	2.9	0.5	17.2	15.7	
2 ICBP	5,300	(1.9)	13.4	30.9	0.9	11.6	5,913	6,700	4,900	16.1	14.5	3.0	2.7	22.5	18.7	12.4	11.0	2.1	2.3	1.3	1.3	13.4	14.2	
3 INDF	5,500	(1.8)	12.8	48.3	1.0	11.1	6,109	7,132	5,000	14.5	12.9	2.8	2.5	17.6	19.5	13.0	12.9	2.4	2.7	1.1	1.0	16.2	12.6	
4 KLBF	3,400	(1.4)	4.6	34.5	1.4	(3.6)	3,277	3,900	4	21.7	18.4	5.3	4.4	23.9	24.4	17.4	17.5	1.6	1.7	1.2	1.1	22.1	18.2	
5 UNVR	15,150	(0.3)	(8.2)	115.6	0.8	(3.6)	14,610	22,480	11,800	29.8	26.3	25.6	22.6	83.7	85.9	14.6	13.1	2.9	3.3	2.0	2.0	30.6	26.3	
6 GGRM	46,200	(1.8)	15.5	88.9	1.2	12.0	51,763	56,500	43,000	17.8	15.6	3.7	3.2	19.6	20.6	20.6	13.8	1.9	2.4	0.9	1.1	18.7	15.6	
7 CPIN	1,910	(0.5)	3.8	31.4	1.2	0.3	1,917	2,500	1,500	13.7	11.9	5.5	4.3	49.7	39.9	4.0	14.1	2.8	3.2	3.5	0.8	11.0	10.7	
Consumer		(1.1)	5.7	359.5	1.1	4.2		10.9 % to JCI Index		22.0	19.3	11.3	9.9	45.3	45.3	15.4	14.7	2.4	2.8	1.4	1.3	25.1	21.9	
Regional Cement		(0.5)	1.4	401.8	0.9	16.6		12.2 % to JCI Index		12.1	10.9	2.2	1.9	17.1	16.2	14.2	16.6	2.3	2.7	0.9	0.7	12.8	11.8	
1 MAPI	4,025	1.9	50.5	6.7	1.4	(2.7)	3,918	4,406	3,500	22.0	17.1	3.8	3.2	13.7	17.4	50.4	29.1	0.5	0.8	0.4	0.6	28.0	18.4	
2 ACES	3,000	-	1.7	5.1	0.6	8.3	3,248	4,000	2,640	22.4	18.7	4.2	3.6	17.3	19.0	28.8	20.6	0.7	0.8	0.8	0.9	24.6	19.0	
3 RALS	770	(3.8)	(9.4)	5.5	0.9	19.6	921	1,100	600	13.0	11.4	1.9	1.8	13.3	14.8	18.4	13.8	3.7	4.3	0.7	0.8	14.5	12.0	
Retailer		(0.5)	19.0	17.3	1.1	8.5		0.5 % to JCI Index		21.4	17.6	3.7	3.2	16.3	19.0	37.7	24.2	1.8	2.1	0.6	0.7	22.9	16.8	
Regional Retailer		0.1	7.0	359.4	1.0	8.7		10.9 % to JCI Index		25.9	20.9	6.0	5.1	21.7	23.8	26.8	23.7	1.7	2.1	1.0	0.9	27.6	21.5	
1 HEXA	6,500	(1.5)	(9.1)	5.5	1.1	36.9	8,900	8,900	8,900	15.4	11.6	5.4	3.9		35.0	28.0	1.9	2.4	-	0.4	-	-	11.1	
2 UNTR	23,700	0.9	3.6	88.4	1.2	7.7	25,522	32,000	20,382	17.0	14.1	3.8	3.2	24.0	22.2	26.9	21.9	2.1	2.6	0.6	0.6	15.7	14.6	
3 AKRA	2,175	2.4	25.7	8.3	1.1	(11.4)	1,926	2,400	1,200	20.6	16.5	2.1	2.0	13.2	10.4	34.0	22.7	6.2	1.6	0.6	0.7	16.1	19.1	
4 ASII	61,050	(1.4)	11.9	247.2	1.1	9.7	66,963	80,500	52,500	15.2	13.4	4.2	3.5	29.1	27.5	11.2	13.2	2.8	3.2	1.4	1.0	14.4	12.9	
5 GJTL	3,025	(0.8)	31.5	10.5	1.0	1.9	3,083	3,400	2,850	12.6	10.0	2.5	2.0	23.5	19.5	0.8	25.3	0.3	0.4	16.8	0.4	10.4	10.2	
MT&S		(0.8)	11.7	359.9	1.3	10.0		10.9 % to JCI Index		17.7	15.2	4.5	3.8	30.2	28.8	16.9	18.1	2.9	3.3	1.0	0.8	14.9	13.2	
Regional MT&S		1.3	2.7	998.4	0.8	15.0		30.3 % to JCI Index		13.4	11.3	3.5	2.7	30.1	25.5	21.4	17.7	1.4	1.6	0.6	0.6	11.5	10.4	
1 SMCB	2,150	(1.1)	(4.4)	16.5	1.1	14.0	2,452	2,700	2,300	16.9	14.1	2.6	2.2	12.1	15.2	17.2	19.2	0.6	0.7	1.0	0.7	21.1	14.4	
2 SMGR	9,400	(2.1)	(0.5)	55.8	1.1	16.																		

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	650	-	(18.8)	3.1	1.1	10.0	715	780	650	11.6	9.6	2.2	1.9	16.1	18.7	34.6	21.7	1.8	2.8	0.3	0.4	13.4	10.2
2 WIKA	660	-	(2.9)	4.0	1.0	17.1	773	860	500	11.9	10.2	2.0	1.8	16.2	16.8	14.2	17.2	2.1	2.5	0.8	0.6	12.4	10.4
Construction		-	(8.9)	7.1	0.9	12.5	0.2 % to JCI Index			10.6	8.9	1.9	1.6	14.5	15.8	20.9	17.2	1.8	2.4	0.5	0.5	12.9	10.3
Regional Construction		(0.1)	(4.6)	58.2	0.8	23.3	1.8 % to JCI Index			11.1	9.4	1.0	1.0	8.3	6.3	6.6	12.6	2.0	2.2	1.7	0.7	12.7	15.5
1 JSMR	3,500	(0.7)	2.2	23.8	1.0	15.5	4,042	4,600	3,450	16.3	14.0	2.7	2.4	15.4	16.6	18.6	16.9	2.5	3.0	0.9	0.8	17.6	14.5
2 PGAS	3,975	(1.2)	(10.2)	96.4	0.9	17.8	4,681	5,200	3,700	13.2	12.0	5.2	4.4	44.9	39.5	15.3	10.0	3.9	4.4	0.9	1.2	11.6	11.1
Infrastructure		(1.0)	(7.1)	120.2	0.9	15.9	3.6 % to JCI Index			12.7	11.4	4.4	3.7	36.0	32.2	14.7	10.5	3.3	3.8	0.9	1.1	12.1	11.4
Regional Infrastructure		(0.1)	(6.5)	104.9	0.9	9.8	3.2 % to JCI Index			13.7	13.1	0.8	0.7	5.3	4.9	17.8	4.8	2.4	2.5	0.8	2.7	15.3	15.2
1 HRUM	9,400	-	4.4	25.4	1.1	18.5	11,139	12,000	9,600	14.2	9.5	7.3	4.7	38.0	51.1	113.2	50.1	2.3	3.8	0.1	0.2	19.1	9.2
2 PTBA	20,600	(0.2)	(10.2)	47.5	1.0	28.8	26,524	37,400	20,000	13.3	11.1	5.6	4.5	31.6	42.4	77.0	19.3	2.9	4.0	0.2	0.6	17.9	10.5
3 BORN	1,400	(2.1)	4.5	24.8	1.3	41.0	1,974	2,050	2,000	11.8	9.1	2.9	2.3	16.4	24.2	499.8	30.1	0.4	2.7	0.0	0.3	17.4	9.4
4 ITMG	45,800	2.0	(9.8)	51.8	1.2	21.0	55,419	66,900	43,100	13.0	10.1	6.0	4.6	28.5	46.2	126.0	28.8	3.2	5.1	0.1	0.4	21.1	10.0
5 ADRO	2,375	-	(6.9)	76.0	1.3	14.5	2,720	4,000	2,050	15.4	11.4	0.6	0.5	11.9	3.7	107.6	42.2	1.5	2.2	0.1	0.3	4.9	13.2
6 BUMI	3,025	(3.2)	-	62.8	1.2	29.8	3,925	4,750	2,850	14.9	10.4	3.3	2.7	27.8	22.3	49.4	44.1	1.1	2.3	0.3	0.2	11.9	12.1
7 INDY	3,800	(0.7)	(19.6)	19.8	1.2	35.6	5,154	6,300	4,800	10.7	8.5	2.9	2.4	14.2	26.9	131.1	29.8	2.7	4.9	0.1	0.3	20.3	8.8
Coal		(0.5)	(5.1)	308.0	1.1	23.3	9.4 % to JCI Index			13.1	9.8	3.5	2.7	22.2	26.0	120.1	33.6	1.8	3.1	0.1	0.3	15.7	10.3
Regional Coal		0.6	5.3	2,838.6	1.1	17.6	86.2 % to JCI Index			14.2	12.1	3.2	2.7	21.6	22.5	32.6	55.5	2.1	2.4	0.4	0.2	15.0	11.8
1 BWPT	1,180	-	(8.5)	4.8	1.3	26.5	1,493	2,025	1,200	14.9	11.9	3.4	2.6	21.6	22.8	28.3	26.5	0.8	1.1	0.5	0.5	15.7	11.6
2 SGRO	3,400	(0.7)	7.1	6.4	1.2	15.5	3,927	4,500	3,275	11.8	11.3	2.5	2.2	21.2	21.5	21.3	5.1	2.3	2.6	0.6	2.2	11.9	10.2
3 AALI	22,950	(0.2)	(12.4)	36.1	1.1	13.5	26,056	33,800	17,650	13.3	12.9	4.2	3.6	28.0	31.2	33.9	3.0	3.6	4.1	0.4	4.2	14.8	11.5
4 UNSP	425	(1.2)	9.0	5.8	1.1	(7.3)	394	540	300	10.2	9.5	0.6	0.6	11.0	6.3	(27.3)	4.5	1.1	1.6	(0.4)	2.1	5.9	9.6
5 LSIP	2,275	(1.1)	(11.5)	15.5	1.2	28.8	2,931	3,475	2,500	10.8	10.3	2.7	2.3	22.6	25.4	37.7	5.1	2.5	2.9	0.3	2.0	12.1	9.2
CPO		(0.5)	(7.6)	68.6	1.0	14.9	2.1 % to JCI Index			11.4	10.8	3.0	2.6	22.1	24.0	25.6	5.0	2.6	3.0	0.4	2.2	13.8	10.9
Regional CPO		0.2	(3.9)	697.2	0.9	11.0	21.2 % to JCI Index			14.6	13.2	2.1	1.9	8.1	13.1	4.5	9.3	2.2	2.4	3.3	1.4	25.9	14.4
1 ANTM	2,075	(2.4)	(15.3)	19.8	1.2	24.3	2,579	2,900	2,000	10.4	10.4	1.8	1.7	17.6	14.1	(2.4)	3.5	4.0	0.7	(4.3)	10.4	9.5	
2 TINS	2,450	(1.0)	(10.9)	12.3	1.2	31.8	3,229	3,600	2,700	8.4	7.7	2.4	2.0	22.5	28.1	54.9	10.7	4.9	6.6	0.2	0.7	10.6	7.1
3 INCO	4,450	(1.7)	(8.7)	44.2	0.9	22.5	5,452	6,700	4,400	11.2	10.7	2.6	2.4	26.3	23.5	0.4	5.3	5.2	5.4	28.6	2.0	10.0	10.1
Metal		(1.5)	(9.6)	76.3	0.9	21.8	2.3 % to JCI Index			9.4	9.0	2.1	1.9	20.9	20.2	11.4	3.7	4.2	4.7	0.8	2.4	10.1	9.4
Regional Metal		(0.1)	(6.3)	4,726.7	1.0	32.8	143.5 % to JCI Index			8.1	7.1	2.5	2.0	24.3	27.5	31.7	10.0	2.1	2.3	0.3	0.7	10.3	7.2