

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	8/01/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index		4,131	(0.4)	11.5	3,548.6	0.7	6.0	4,379.1	5,292.3	3,554.9	16.3	13.6	3.4	2.9	28.8	28.7	23.9	19.6	2.0	2.5	0.7	0.7	11.7	10.2
MXID Index		5,107	(0.4)	12.3	2,215.6	0.7	7.1	5,469.9	6,542.4	4,394.6	15.9	13.5	3.9	3.3	29.2	28.8	58.5	17.8	2.5	3.0	0.3	0.8	13.3	11.5
LQ45 Index		730	(0.4)	10.4	2,423.1	0.7	7.1	781.5	935.1	628.1	16.0	13.6	3.6	3.1	29.4	29.3	23.0	18.2	2.4	2.9	0.7	0.7	12.1	10.5
JAKISL Index		567	(0.9)	6.4	1,381.4	0.7	5.9	600.5	726.6	488.1	16.2	13.9	3.9	3.3	33.8	33.3	40.6	16.5	2.4	3.2	0.4	0.8	11.5	10.0
TRIM Universe		-	(0.4)	13.9	2,600.8	1.1	7.7	2,800.7	3,332.1	2,238.2	17.1	14.4	4.9	4.2	27.3	27.4	31.1	19.2	2.4	2.9	0.5	0.7	18.1	15.3
1 BBTN		1,700	(0.6)	3.7	15.0	1.2	15.9	1,970	2,800	1,430	13.9	11.2	2.1	1.8	14.2	15.0	17.4	23.7	1.9	2.5	0.8	0.5	14.7	12.3
2 BDMN		5,450	(0.9)	(4.4)	45.9	0.8	12.6	6,139	7,750	4,700	13.7	11.4	2.2	2.0	15.6	16.4	17.2	21.1	3.1	3.7	0.8	0.5	14.3	12.2
3 BJBR		1,240	-	(14.5)	12.0	1.1	20.8	1,499	1,650	1,320	11.2	9.2	2.2	1.9	22.3	19.5	21.1	21.8	4.8	5.5	0.5	0.4	9.8	9.9
4 BBKA		8,300	1.2	29.7	204.6	1.1	(1.9)	8,145	10,100	6,700	21.2	18.0	5.1	4.4	24.9	24.3	12.8	17.7	1.9	2.2	1.7	1.0	20.7	18.1
5 BBNI		4,450	-	14.8	83.0	1.3	5.6	4,699	5,850	3,800	15.5	12.7	2.3	2.0	14.2	14.6	31.0	23.1	2.0	2.5	0.5	0.6	15.9	13.8
6 BBRI		6,900	1.5	31.4	170.2	1.5	11.4	7,686	8,600	5,900	13.0	10.9	3.6	2.9	32.2	27.5	14.8	19.2	1.8	2.3	0.9	0.6	11.1	10.5
7 BMRI		7,850	(0.6)	22.8	183.2	1.4	10.3	8,656	9,500	6,686	15.3	13.1	3.0	2.6	22.2	19.5	29.1	17.3	2.1	2.6	0.5	0.8	13.5	13.2
8 BBKP		840	(1.2)	34.2	6.7	1.1	30.6	1,097	1,320	920	10.1	8.5	1.7	1.5	17.3	16.5	31.5	20.4	3.4	4.2	0.3	0.4	9.7	9.1
9 BTPN		3,800	-	43.9	21.5	1.0	12.3	4,267	4,600	4,000	17.0	13.2	3.9	3.0	19.8	23.1	46.8	32.7	-	-	0.4	0.4	19.7	13.1
Banks		0.6	29.9	742.1	1.6	9.2	20.9 % to JCI Index		20.3	17.1	4.5	3.8	29.7	27.5	26.3	24.4	2.5	3.1	0.8	0.7	15.1	13.8	13.8	8.0
Regional Banks		1.1	0.7	5,965.5	0.9	27.6	168.1 % to JCI Index		9.2	7.7	1.7	1.5	17.1	18.1	19.2	18.7	3.7	4.3	0.5	0.4	0.4	9.8	8.0	8.0
1 SMRA		1,280	(3.0)	17.4	8.8	1.1	11.5	1,427	1,600	1,180	27.3	20.7	3.7	3.3	11.2	13.5	30.3	37.6	0.7	0.9	0.9	0.6	32.9	24.2
2 BSDE		1,020	(1.0)	13.3	17.8	1.3	11.6	1,139	1,250	1,000	24.5	18.9	2.5	2.3	6.4	10.3	86.8	29.5	0.6	0.8	0.3	0.6	39.3	22.0
3 ASRI		420	(2.3)	42.4	7.5	1.3	3.0	433	485	385	14.6	11.1	2.8	2.4	13.2	19.4	78.3	30.8	1.4	2.1	0.2	0.4	21.6	12.4
4 ELTY		169	(1.7)	7.6	6.7	1.2	(1.5)	167	178	150	56.2	35.8	0.9	0.8	2.8	1.5	(17.8)	66.4	0.1	0.1	(3.2)	0.5	29.9	53.2
5 LPKR		780	-	14.7	18.0	1.4	3.4	806	944	761	27.4	22.4	2.1	1.9	8.5	7.5	10.5	32.6	0.9	1.2	2.6	0.7	24.1	25.7
6 CTRA		550	5.8	57.1	8.3	1.2	3.0	566	580	465	29.7	22.1	1.3	1.5	5.3	4.4	8.9	34.0	0.2	-	3.3	0.7	24.7	34.5
Property		(0.5)	27.4	67.2	1.6	7.4	1.9 % to JCI Index		34.8	22.1	2.8	2.6	9.6	11.5	46.5	43.9	0.9	1.1	0.7	0.6	0.6	28.9	22.2	10.8
Regional Property		0.3	3.5	934.6	1.1	19.5	26.3 % to JCI Index		13.0	11.6	1.5	1.3	13.5	12.3	17.8	12.2	1.7	1.8	0.7	1.0	11.2	10.8	10.8	10.8
1 MYOR		16,900	(2.3)	57.2	13.0	0.6	(22.3)	13,133	17,400	8,500	25.8	19.6	5.5	4.5	24.3	21.2	3.7	30.9	0.8	0.9	6.9	0.6	22.5	21.0
2 ICBP		5,800	2.7	24.1	33.8	0.7	3.4	5,997	6,700	5,100	17.6	15.8	3.3	2.9	22.5	18.8	12.9	11.2	1.9	2.2	1.4	1.4	14.7	15.4
3 INDF		6,350	0.8	30.3	55.8	1.1	(3.6)	6,123	7,132	4,200	16.8	14.9	3.2	2.8	17.6	19.1	12.9	13.0	2.1	2.3	1.3	1.1	18.3	14.6
4 KLBF		3,475	0.7	6.9	35.3	1.0	(5.3)	3,292	3,900	4	22.1	18.8	5.4	4.6	23.9	24.4	17.2	17.5	1.6	1.8	1.3	1.1	22.6	18.7
5 UNVR		15,600	(1.0)	(5.5)	119.0	0.8	(11.2)	13,860	19,000	11,800	30.5	27.1	26.0	22.8	83.7	85.0	14.9	12.6	2.8	3.2	2.0	2.2	31.0	26.8
6 GGRM		50,900	(1.2)	27.3	97.9	1.1	8.2	55,063	62,000	48,000	19.9	17.4	4.0	3.5	19.6	20.4	19.0	14.3	1.8	2.2	1.0	1.2	20.7	17.4
7 CPIN		2,725	(1.8)	48.1	44.8	1.2	(29.7)	1,917	2,500	1,500	19.5	16.9	7.8	6.1	49.7	39.9	4.0	14.1	2.0	2.3	4.9	1.2	15.7	15.2
Consumer		(0.5)	22.2	399.5	1.1	(7.0)	11.3 % to JCI Index		26.4	23.2	12.7	11.0	49.4	48.6	16.3	16.4	2.5	2.8	1.6	1.4	25.8	22.7	25.8	22.7
Regional Consumer		0.2	15.6	1,379.6	0.7	9.3	38.9 % to JCI Index		29.8	24.3	11.8	9.9	41.3	40.3	24.3	24.3	2.2	2.6	1.2	1.0	28.6	24.5	24.5	24.5
1 MAPI		4,625	(3.1)	72.9	7.7	1.0	5.3	4,870	5,600	3,720	24.4	18.8	4.4	3.7	13.7	18.0	55.4	30.0	0.5	0.7	0.4	0.6	32.1	20.3
2 ACES		3,450	-	16.9	5.9	0.5	(1.4)	3,400	4,000	2,800	25.7	21.5	4.9	4.1	17.3	19.0	28.8	20.5	0.6	0.7	0.9	1.0	28.3	21.8
3 RALS		840	-	(1.2)	6.0	1.0	9.7	921	1,100	600	14.1	12.4	2.1	1.9	13.3	14.9	18.5	13.8	3.4	3.9	0.8	0.9	15.8	13.1
Retailer		(1.6)	42.0	19.6	1.1	5.8	0.6 % to JCI Index		27.3	22.3	4.8	4.1	18.4	21.8	45.4	28.0	3.8	3.4	2.1	0.6	0.8	0.8	26.2	18.9
Regional Retailer		(1.7)	20.6	396.0	1.1	9.4	11.2 % to JCI Index		30.9	24.9	7.2	6.2	24.0	26.4	31.8	26.2	1.8	2.2	1.0	1.0	30.1	23.5	23.5	23.5
1 HEXA		8,050	(0.6)	12.6	6.8	1.3	7.8	8,675	9,000	8,000	14.5	11.1	4.8	3.5	-	33.0	-	24.0	1.9	2.5	-	0.5	-	10.7
2 UNTR		27,300	0.6	19.3	101.8	1.0	2.7	28,036	37,500	24,500	19.3	16.0	4.2	3.6	24.0	21.8	24.5	28.4	1.9	2.3	0.8	0.6	17.5	16.6
3 AKRA		3,050	(0.8)	76.3	11.7	0.8	(11.7)	2,692	3,300	1,900	25.6	19.7	3.0	2.7	13.2	11.7	51.9	23.3	5.0	1.2	0.5	0.8	22.6	23.4
4 ASII		70,500	(1.7)	29.2	285.4	1.4	3.2	72,722	80,500	57,250	17.2	15.0	4.8	4.1	29.1	28.0	14.4	13.8	2.5	2.9	1.2	1.1	16.5	14.5
5 GJTL		3,275	(5.1)	42.4	11.4	0.8	(5.9)	3,083	3,400	2,850	13.6	10.9	2.7	2.2	23.5	19.5	10.5	14.8	0.3	0.4	1.3	0.7	11.3	11.1
MT&S		(1.6)	36.7	417.1	1.7	3.2	11.8 % to JCI Index		23.1	19.8	5.9	5.0	34.9	33.6	22.9	23.2	3.0	3.4	1.0	0.9	1.0	0.9	17.0	14.9
Regional MT&S		(0.1)	(2.0)	962.7	0.8	19.7																		

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	640	(1.5)	(20.0)		3.1	0.9	54.7	990	1,200	780	11.5	9.0	2.2	2.0	16.1	19.4	33.6	28.0	2.4	3.5	0.3	0.3	13.8	10.3
2 WIKA	680	-	-		4.1	0.8	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	17.0	2.1	2.5	0.9	0.6	12.8	10.6
Construction		(0.6)	(7.8)		7.2	0.7	27.4	0.2 % to JCI Index			10.7	8.8	1.9	1.7	14.7	16.4	19.8	19.7	2.0	2.7	0.5	0.4	13.2	10.5
Regional Construction		(0.1)	(6.6)		58.0	0.7	24.5	1.6 % to JCI Index			11.0	9.4	1.0	0.9	8.1	6.2	6.5	11.9	2.0	2.2	1.7	0.8	12.7	15.2
1 JSMR	3,975	1.9	16.1		27.0	0.9	4.8	4,166	4,800	3,500	18.5	15.9	3.1	2.7	15.4	16.6	19.2	16.5	2.3	2.7	1.0	1.0	19.9	16.5
2 PGAS	3,975	-	(10.2)		96.4	0.8	15.0	4,572	5,000	3,700	13.3	12.0	5.3	4.4	44.9	39.5	14.6	10.6	4.2	4.4	0.9	1.1	11.7	11.2
Infrastructure		0.4	(4.2)		123.4	0.8	12.1	3.5 % to JCI Index			13.7	12.1	4.5	3.8	36.3	32.6	14.7	11.2	3.6	3.8	0.9	1.1	12.4	11.7
Regional Infrastructure		(0.1)	(7.4)		104.4	0.9	9.6	2.9 % to JCI Index			12.2	11.4	0.8	0.7	5.2	4.9	30.3	4.6	2.5	2.5	0.4	2.5	15.2	14.9
1 HRUM	9,700	(3.0)	7.8		26.2	1.1	13.7	11,025	12,000	9,600	14.7	10.1	8.1	5.4	38.0	54.8	115.5	46.5	2.3	3.8	0.1	0.2	21.3	9.8
2 PTBA	21,300	(0.5)	(7.2)		49.1	0.8	22.1	25,998	37,400	20,000	13.7	11.5	5.6	4.4	31.6	41.1	78.7	17.2	2.8	3.8	0.2	0.7	17.8	10.8
3 BORN	1,400	2.2	4.5		24.8	1.2	30.6	1,829	2,021	1,600	12.2	9.7	2.9	2.3	16.4	23.8	462.9	30.6	0.8	2.6	0.0	0.3	17.8	9.8
4 ITMG	50,500	(1.7)	(0.5)		57.1	1.1	9.7	55,387	67,500	43,100	14.2	10.7	6.6	5.0	28.5	46.2	117.1	33.6	3.3	5.0	0.1	0.3	23.0	10.8
5 ADRO	2,650	(0.9)	3.9		84.8	1.1	2.6	2,719	3,850	2,050	17.4	12.8	4.0	3.3	11.9	22.8	104.7	42.3	1.3	2.2	0.2	0.3	33.4	14.5
6 BUMI	3,050	(0.8)	0.8		63.4	1.1	26.6	3,861	4,750	2,850	16.2	10.8	3.9	3.0	27.8	24.2	42.6	40.8	1.1	2.0	0.4	0.3	14.0	12.6
7 INDY	3,725	(1.3)	(21.2)		19.4	1.0	26.7	4,721	5,200	4,000	11.5	8.4	2.9	2.4	14.2	25.1	105.3	44.9	2.9	4.7	0.1	0.2	20.4	9.4
Coal		(0.9)	(0.3)		324.6	1.1	15.8	9.1 % to JCI Index			15.0	11.0	4.8	3.7	23.3	32.5	118.1	36.0	2.0	3.2	0.1	0.3	20.7	11.5
Regional Coal		(1.7)	8.6		2,877.0	1.1	13.5	81.1 % to JCI Index			15.2	12.6	3.3	2.7	21.7	22.1	23.5	44.4	2.1	2.4	0.6	0.3	15.4	12.4
1 BWPT	1,240	0.8	(3.9)		5.0	1.0	21.5	1,507	2,025	1,300	15.3	12.5	3.6	2.8	21.6	23.3	30.4	26.1	0.8	1.0	0.5	0.5	16.5	11.9
2 SGRO	3,650	(1.4)	15.0		6.9	1.2	10.9	4,049	4,675	3,300	12.7	12.2	2.7	2.3	21.2	21.4	20.4	3.6	2.1	2.4	0.6	3.4	12.8	10.9
3 AALI	23,500	-	(10.3)		37.0	1.0	8.4	25,482	33,800	17,650	13.7	13.4	4.3	3.7	28.0	31.2	33.2	2.5	3.6	4.0	0.4	5.4	15.3	11.9
4 UNSP	435	(2.2)	11.5		5.9	1.0	(16.1)	365	460	300	9.8	9.9	0.7	0.6	11.0	6.8	(27.8)	4.7	1.1	1.4	(0.4)	2.1	6.0	9.2
5 LSIP	2,350	(3.1)	(8.6)		16.0	1.2	28.1	3,011	3,475	2,600	11.1	10.6	2.8	2.4	22.6	25.7	38.4	4.6	2.4	2.9	0.3	2.3	12.6	9.4
CPO		(0.9)	(4.9)		70.9	1.0	11.3	2.0 % to JCI Index			12.1	11.6	3.2	2.8	22.8	24.8	26.2	4.6	2.6	3.0	0.5	2.5	14.2	11.2
Regional CPO		0.3	(0.8)		734.0	1.0	8.6	20.7 % to JCI Index			16.1	14.5	2.3	2.1	8.7	13.8	3.7	10.1	2.3	2.4	4.4	1.4	26.0	15.0
1 ANTM	2,000	(2.4)	(18.4)		19.1	0.9	18.2	2,365	2,900	1,780	10.0	10.2	1.8	1.6	17.6	17.8	12.9	(2.1)	5.7	6.2	0.8	(4.9)	10.1	9.1
2 TINS	2,450	-	(10.9)		12.3	1.2	31.2	3,214	3,600	2,700	8.4	7.7	2.4	2.0	22.5	28.1	54.9	10.7	4.9	6.6	0.2	0.7	10.6	7.1
3 INCO	4,250	(0.6)	(12.8)		42.2	0.8	24.0	5,269	6,700	4,400	11.0	10.6	2.5	2.3	26.3	23.2	(2.5)	4.6	5.4	5.6	(4.4)	2.3	9.6	9.9
Metal		(0.8)	(12.0)		73.6	0.8	20.4	2.1 % to JCI Index			8.8	8.6	2.0	1.8	20.1	19.4	9.5	3.3	4.6	5.1	0.9	2.6	9.9	9.1
Regional Metal		0.4	(5.6)		4,877.4	0.9	30.4	137.4 % to JCI Index			8.7	7.7	2.7	2.1	25.1	28.8	29.6	10.1	2.2	2.4	0.3	0.8	10.8	7.3