

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/18/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,729	1.8	0.7	3,215.3	0.7	18.0	4,400.0	5,259.8	3,261.8	14.8	12.4	1.2	1.0	28.7	28.4	23.2	19.3	2.3	2.7	0.6	0.6	4.1	3.5
MXID Index	4,654	1.7	2.4	2,034.1	0.7	17.0	5,443.8	6,564.3	4,070.7	14.6	12.5	1.0	0.8	29.2	28.6	58.1	16.7	2.7	3.2	0.3	0.7	3.3	2.8
LQ45 Index	661	1.8	(0.0)	2,296.6	0.7	18.0	780.4	932.6	578.3	14.5	12.3	1.1	0.9	29.9	29.4	23.6	17.4	2.7	3.2	0.6	0.7	3.6	3.0
JAKISL Index	518	2.1	(2.9)	1,261.7	0.7	17.1	606.3	730.1	452.8	14.8	12.8	3.6	3.1	34.2	33.4	40.0	15.9	3.0	3.4	0.4	0.8	10.4	9.2
TRIM Universe		1.9	6.1	2,370.2	1.1	17.8	2,791.2	3,343.2	2,073.2	16.0	13.7	4.7	3.9	27.5	27.1	29.3	17.6	2.7	3.1	0.5	0.8	17.0	14.5
1 BBTN	1,500	0.7	(8.5)	13.2	1.3	11.1	1,666	2,200	1,350	12.6	10.3	1.8	1.6	14.2	14.7	14.9	13.4	2.2	2.7	0.8	0.8	13.0	11.2
2 BDMM	5,150	2.0	(7.0)	49.4	1.0	8.0	5,564	6,894	3,700	13.8	11.7	2.0	1.8	15.6	14.6	15.9	20.9	2.7	3.2	0.9	0.6	12.8	12.3
3 BJBR	980	2.1	(32.4)	9.5	1.3	43.7	1,408	1,650	1,150	8.9	7.3	1.7	1.5	22.3	19.4	20.1	21.6	6.0	6.8	0.4	0.3	7.7	7.9
4 BBKA	8,050	1.3	25.8	198.5	0.9	3.8	8,358	10,100	6,100	20.3	17.5	5.0	4.2	24.9	24.4	13.9	16.2	1.9	2.1	1.5	1.1	19.9	17.2
5 BBNI	3,900	4.7	0.6	72.7	1.2	22.6	4,781	5,850	3,500	13.5	11.2	2.0	1.8	14.2	14.7	31.9	20.9	2.1	2.8	0.4	0.5	14.0	12.0
6 BBRI	6,700	2.3	27.6	165.3	1.3	15.7	7,754	9,100	5,800	12.5	10.6	3.5	2.8	32.2	27.8	14.7	17.9	1.8	2.3	0.9	0.6	10.8	10.0
7 BMRI	6,750	2.3	5.6	157.5	1.3	24.0	8,369	9,400	6,500	12.9	11.3	2.6	2.2	22.2	19.7	31.2	15.6	2.5	2.9	0.4	0.7	11.5	11.2
8 BBKP	640	3.2	2.2	5.1	1.2	66.7	1,067	1,200	950	7.4	6.5	1.3	1.1	17.3	17.1	27.7	17.0	4.4	5.3	0.3	0.4	7.3	6.6
9 BTPN	3,800	2.7	43.9	21.5	0.9	16.4	4,425	5,000	4,200	17.2	13.6	3.9	3.1	19.8	22.9	44.9	31.0	-	-	0.4	0.4	19.8	13.4
Banks		2.2	15.6	692.7	1.2	15.1		21.5 % to JCI Index		15.1	12.9	3.4	2.8	23.8	22.1	21.2	17.8	2.1	2.5	0.7	0.7	14.2	12.8
Regional Banks		0.5	(4.2)	5,597.3	0.9	27.2		174.1 % to JCI Index		8.5	7.3	1.6	1.4	17.8	19.4	22.3	17.6	4.1	4.7	0.4	0.4	9.1	7.2
1 SMRA	1,150	0.9	5.5	7.9	1.1	25.2	1,440	1,700	1,035	25.4	19.8	3.3	2.9	11.2	12.8	33.0	27.1	0.8	1.0	0.8	0.7	29.2	22.6
2 BSDE	950	5.6	5.6	16.6	1.1	34.0	1,273	1,500	950	22.3	16.9	2.4	2.1	6.4	10.5	90.0	31.8	0.6	0.9	0.2	0.5	36.6	20.0
3 ASRI	460	10.8	55.9	8.2	1.2	9.4	503	550	400	15.7	11.9	3.1	2.6	13.2	19.6	81.1	31.6	1.3	1.9	0.2	0.4	23.5	13.2
4 ELTY	124	4.2	(21.0)	5.0	1.2	41.5	176	186	165	59.1	40.0	0.6	0.6	2.8	1.1	(49.8)	14.5	-	-	(1.2)	2.8	22.0	55.5
5 LPKR	670	3.1	(1.5)	15.5	1.1	21.4	814	1,000	600	24.8	21.1	1.7	1.6	8.5	7.0	18.6	15.4	1.0	1.2	1.3	1.4	20.4	23.3
6 CTRA	530	6.0	51.4	8.0	1.1	16.6	618	680	400	28.8	22.1	1.5	1.4	5.3	5.2	11.5	31.5	0.4	0.4	2.5	0.7	28.8	27.0
Property		5.0	14.4	61.2	1.1	24.7		1.9 % to JCI Index		26.3	20.2	2.2	1.9	8.0	9.7	41.8	25.6	0.8	1.0	0.6	0.8	27.0	20.0
Regional Property		1.1	(14.8)	813.5	1.1	38.0		25.3 % to JCI Index		12.3	10.5	1.3	1.2	13.9	12.3	14.6	17.4	2.2	2.4	0.8	0.6	9.3	9.4
1 MYOR	14,100	0.7	31.2	10.8	0.8	13.3	15,975	17,500	12,000	25.4	16.8	4.7	3.8	24.3	18.4	(11.9)	50.7	1.0	1.0	(2.1)	0.3	19.2	20.7
2 ICBP	5,300	(0.9)	13.4	30.9	0.8	19.3	6,323	7,300	5,000	16.0	14.4	3.0	2.7	22.5	18.9	13.4	10.8	2.1	2.4	1.2	1.3	13.4	14.0
3 INDF	5,550	-	13.8	48.7	1.1	11.7	6,198	7,500	5,050	14.7	13.2	2.7	2.4	17.6	18.1	12.5	12.1	2.4	2.6	1.2	1.1	15.1	13.0
4 KLBF	3,400	0.7	4.6	34.5	1.1	3.4	3,515	4,075	3,000	21.3	18.1	5.3	4.5	23.9	24.7	18.1	18.0	1.8	2.0	1.2	1.0	22.1	18.1
5 UNVR	15,450	(1.6)	(6.4)	117.9	0.8	(3.2)	14,950	19,000	12,392	29.9	26.7	25.4	22.0	83.7	84.9	16.0	12.1	2.9	3.2	1.9	2.2	30.3	25.9
6 GGRM	56,150	(1.7)	40.4	108.0	0.9	6.1	59,559	65,000	48,000	21.8	18.8	4.4	3.9	19.6	20.4	19.2	16.2	1.8	2.4	1.1	1.2	22.7	19.1
7 CPIN	2,700	2.9	46.7	44.3	1.5	(1.7)	2,653	3,500	1,750	19.2	16.5	7.5	5.9	49.7	39.3	4.3	16.3	1.9	2.3	4.4	1.0	15.2	15.0
Consumer		(0.6)	18.4	395.2	1.0	41.1		12.3 % to JCI Index		22.6	19.7	10.8	9.3	42.6	41.7	14.4	15.2	2.2	2.6	1.6	1.3	25.3	22.3
Regional Consumer		1.8	9.7	1,310.5	0.7	15.1		40.8 % to JCI Index		24.9	21.7	9.0	7.7	38.2	32.9	19.0	23.5	2.2	2.7	1.3	0.9	23.5	23.3
1 MAPI	4,975	1.5	86.0	8.3	1.1	4.1	5,181	5,800	3,720	26.1	20.3	4.7	3.9	13.7	18.1	56.3	29.3	0.5	0.6	0.5	0.7	34.5	21.8
2 ACES	3,425	0.7	16.1	5.9	0.5	11.6	3,821	4,100	3,600	25.3	20.4	5.1	4.3	17.3	20.0	28.8	22.8	1.6	0.8	0.9	0.9	29.3	21.3
3 RALS	670	(1.5)	(21.2)	4.8	0.7	39.4	934	1,100	760	11.7	10.2	1.7	1.6	13.3	14.4	14.2	14.6	4.2	4.8	0.8	0.7	12.7	10.9
Retailer		0.5	37.3	18.9	0.8	15.3		0.6 % to JCI Index		22.2	17.8	4.1	3.4	14.7	17.8	37.1	23.6	1.7	1.7	0.6	0.8	27.7	19.4
Regional Retailer		0.6	10.0	382.9	1.0	21.1		11.9 % to JCI Index		26.1	20.8	5.9	5.1	21.7	23.3	30.7	24.9	1.7	2.1	0.8	0.8	27.3	21.8
1 HEXA	7,350	-	2.8	6.2	1.0	40.1	10,300	10,900	9,700	12.1	9.3						22.0	2.9	3.7	-	0.4	-	-
2 UNTR	23,600	2.4	3.1	88.0	1.1	18.2	27,890	32,800	21,000	16.6	14.0	3.4	3.0	24.0	20.7	32.2	20.6	2.2	2.7	0.5	0.7	14.3	14.5
3 AKRA	2,750	1.9	59.0	10.5	0.9	11.1	3,056	3,400	2,000	22.7	16.1	2.8	2.6	13.2	12.4	54.7	34.8	12.2	1.8	0.4	0.5	21.3	21.2
4 ASII	69,000	3.1	26.5	279.3	1.2	10.0	75,925	86,500	52,000	16.7	14.7	4.7	4.0	29.1	28.2	17.1	13.1	2.6	2.9	1.0	1.1	16.1	14.1
5 GJTL	2,800	3.7	21.7	9.8	1.2	21.7	3,408	3,725	3,000	12.1	9.4	2.2	1.8	23.5	18.5	2.7	19.5	4.5	0.5	0.5	0.5	9.5	9.7
MT&S		2.8	21.6	393.8	1.2	12.6		12.2 % to JCI Index		16.6	14.4	4.2	3.6	27.0	25.4	20.9	15.7	2.7	2.8	0.8	0.9	15.7	14.2
Regional MT&S		0.9	(7.0)	890.9	1.1	21.2		27.7 % to JCI Index		12.9	11.0	3.4	2.8	33.5	27.1	16.4	17.7	1.4	1.7	0.8	0.6	10.2	10.2
1 SMCB	1,920	1.1	(14.7)	14.7	0.9	24.6	2,392	2,750	1,900	15.5	13.2	2.1	1.8	12.1	13.3	14.6	16.6	1.2	1.5	1.1	0.8	17.0	13.6
2 SMGR	8,950	-	(5.3)	53.1	0.8	21.8																	

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	Price	% Change	YTD	M.Cap (RptR)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	350	4.5	(56.3)	1.7	1.4	85.7	650	780	520	6.4	5.0	1.2	1.1	16.1	19.1	32.4	26.0	4.9	6.7	0.2	0.2	7.6	5.7
2 WIKA	550	1.9	(19.1)	3.3	0.9	30.0	715	810	520	9.8	8.3	1.6	1.4	16.2	16.7	1.3	35.6	2.6	3.2	7.5	0.2	10.1	8.6
Construction		2.7	(31.7)	5.0	1.1	48.9	0.2 % to JCI Index			8.6	7.2	1.5	1.3	16.2	17.6	11.8	32.4	3.4	4.4	0.7	0.2	9.3	7.5
Regional Construction		6.1	(15.3)	54.5	1.3	18.4	1.7 % to JCI Index			12.7	12.0	1.4	1.3	11.5	12.0	(0.5)	5.4	2.4	2.5	(24.7)	2.2	12.0	10.5
1 JSMR	3,800	-	10.9	25.8	0.9	20.3	4,571	5,000	4,100	18.0	15.5	2.9	2.6	15.4	16.4	19.8	14.5	2.3	2.7	0.9	1.1	19.1	16.0
2 PGAS	2,750	2.8	(37.9)	66.7	1.2	46.9	4,039	4,960	2,200	9.9	9.4	3.9	3.2	44.9	39.0	8.0	4.3	5.6	5.9	1.2	2.2	8.6	8.3
Infrastructure		2.0	(24.2)	92.5	1.1	39.5	2.9 % to JCI Index			12.1	11.1	3.6	3.1	36.7	32.7	11.3	7.2	4.7	5.0	1.1	1.6	9.8	9.4
Regional Infrastructure		(0.1)	(21.1)	91.1	1.2	3.8	2.8 % to JCI Index			11.9	10.9	0.7	0.7	6.0	5.4	32.3	9.4	2.8	2.9	0.4	1.2	12.1	12.4
1 HRUM	7,950	3.2	(11.7)	21.5	1.3	34.2	10,671	14,800	8,450	12.6	8.7	7.2	4.9	38.0	57.1	112.5	46.6	3.2	4.6	0.1	0.2	19.0	8.6
2 PTBA	17,750	3.8	(22.7)	40.9	1.1	35.3	24,022	37,400	15,500	11.7	9.7	4.8	3.8	31.6	40.9	74.1	19.0	3.4	4.7	0.2	0.5	15.2	9.2
3 BORN	1,020	(1.9)	(23.9)	18.0	1.4	38.0	1,407	1,600	850	10.5	8.1	2.2	1.7	16.4	20.7	395.0	30.0	0.6	3.1	0.0	0.3	13.2	8.4
4 ITMG	43,450	4.6	(14.4)	49.1	1.2	22.0	53,009	64,000	41,000	12.0	9.0	5.5	4.2	28.5	45.7	118.6	34.3	3.8	6.0	0.1	0.3	19.3	9.3
5 ADRO	1,960	3.2	(23.1)	62.7	1.3	26.8	2,485	3,000	1,550	13.7	9.9	1.8	0.3	11.9	13.1	113.3	40.3	1.8	3.2	0.1	0.2	15.2	2.2
6 BUMI	2,200	(2.2)	(27.3)	45.7	1.3	47.0	3,233	4,750	1,400	11.7	8.1	3.1	2.4	27.8	26.4	43.6	44.8	1.2	2.8	0.3	0.2	11.1	9.1
7 INDY	2,850	9.6	(39.7)	14.8	1.1	44.9	4,129	5,200	3,175	10.2	6.7	2.2	1.8	14.2	22.0	90.6	49.4	3.0	4.8	0.1	0.1	15.8	8.3
Coal		2.6	(22.2)	252.7	1.2	33.4	7.9 % to JCI Index			12.2	8.9	3.7	2.6	23.9	31.1	114.1	36.8	2.5	4.1	0.1	0.2	15.7	8.3
Regional Coal		2.0	(9.2)	2,419.9	1.2	31.2	75.3 % to JCI Index			12.2	10.4	2.8	2.3	21.8	21.6	27.6	18.1	2.5	2.8	0.4	0.6	12.8	10.7
1 BWPT	1,130	6.6	(12.4)	4.6	0.8	31.5	1,486	2,025	1,300	13.6	10.8	3.6	2.8	21.6	26.4	23.9	25.1	0.9	1.2	0.6	0.4	16.6	10.6
2 SGRO	3,025	4.3	(4.7)	5.7	1.1	29.6	3,921	4,500	3,400	9.3	9.3	2.2	1.9	21.2	23.9	35.7	0.2	2.9	3.4	0.3	59.4	10.5	8.1
3 AALI	19,550	4.0	(25.4)	30.8	0.9	22.4	23,925	29,700	17,650	11.5	11.4	3.6	3.1	28.0	31.0	31.8	1.3	4.5	5.0	0.4	9.0	12.8	10.1
4 UNSP	315	3.3	(19.2)	4.3	1.4	4.8	330	400	250	7.8	7.3	0.5	0.4	11.0	6.1	(28.2)	5.4	1.8	1.9	(0.3)	1.3	4.4	7.3
5 LSIP	2,100	3.7	(18.3)	14.3	1.1	36.4	2,864	3,400	2,225	9.0	8.9	2.5	2.1	22.6	27.7	52.5	1.9	2.9	3.7	0.2	4.7	11.0	7.7
CPO		4.1	(20.3)	59.7	1.0	25.9	1.9 % to JCI Index			10.6	10.3	3.0	2.6	24.3	27.4	32.2	3.4	3.5	4.0	0.3	3.0	12.2	9.4
Regional CPO		1.1	(8.8)	669.8	1.1	11.2	20.8 % to JCI Index			14.0	13.0	2.1	1.9	8.7	14.6	8.1	7.9	2.7	2.9	1.7	1.6	23.7	12.8
1 ANTM	1,760	6.7	(28.2)	16.8	1.0	24.3	2,188	2,900	1,550	8.7	9.2	1.6	1.4	17.6	18.0	14.9	(6.2)	4.2	4.6	0.6	(1.5)	8.9	8.0
2 TINS	1,920	4.3	(30.2)	9.7	1.2	47.1	2,825	3,400	2,400	7.4	6.8	1.9	1.7	22.5	26.3	38.0	8.6	6.0	7.5	0.2	0.8	8.6	6.3
3 INCO	3,475	12.1	(28.7)	34.5	1.2	30.6	4,537	6,700	2,950	8.6	8.9	2.0	1.9	26.3	23.8	(1.2)	(1.1)	6.4	6.4	(7.2)	(8.1)	7.8	7.8
Metal		9.4	(28.8)	61.0	1.1	31.5	1.9 % to JCI Index			8.4	8.6	1.9	1.7	23.3	22.6	9.5	(0.9)	5.7	6.1	0.9	(9.1)	8.1	7.6
Regional Metal		(4.0)	(20.0)	3,850.4	1.1	42.8	119.8 % to JCI Index			7.6	7.1	2.1	1.7	35.2	28.7	18.2	5.1	3.6	3.6	0.4	1.4	5.9	5.9