

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

7/6/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,924	(0.7)	6.0	3,371.2	0.7	10.8	4,347.0	5,168.0	3,492.2	15.4	13.0	3.2	2.8	28.8	28.6	24.4	18.6	2.1	2.6	0.6	0.7	11.0	9.6
MXID Index	4,885	(1.1)	7.4	2,123.1	0.7	9.6	5,354.7	6,432.8	4,346.9	15.2	13.0	3.7	3.2	29.1	28.6	59.1	17.1	2.6	3.0	0.3	0.8	12.7	11.0
LQ45 Index	697	(1.0)	5.4	2,313.8	0.7	10.5	770.3	917.8	620.2	15.3	12.9	3.4	2.9	29.4	29.2	23.3	18.0	2.5	3.0	0.7	0.7	11.5	10.0
JAKISL Index	542	(1.2)	1.7	1,320.0	0.7	9.0	590.8	713.7	482.3	15.5	13.2	3.7	3.2	33.5	32.9	40.3	16.8	2.7	3.2	0.4	0.8	11.1	9.7
TRIM Universe	-	(1.0)	7.7	2,479.1	1.1	10.8	2,747.4	3,264.9	2,206.2	16.1	13.7	4.7	4.0	27.3	27.5	31.6	18.6	2.5	3.0	0.5	0.7	17.2	14.5
1 BBTN	1,740	(0.6)	6.1	15.3	1.4	11.5	1,940	2,800	1,430	14.0	11.4	2.1	1.9	14.2	15.2	19.0	24.2	1.8	2.3	0.7	0.5	15.0	12.4
2 BDMN	5,950	(1.7)	4.4	50.1	0.7	15.1	6,848	8,400	5,400	14.2	11.8	2.5	2.2	15.6	17.3	22.1	21.0	3.1	3.7	0.6	0.6	15.7	12.7
3 BJBR	1,200	(1.6)	(17.2)	11.6	1.3	23.8	1,486	1,650	1,320	10.9	9.2	2.1	1.9	22.3	19.3	20.1	19.0	5.1	5.8	0.5	0.5	9.4	9.8
4 BBKA	7,850	(0.6)	22.7	193.5	1.2	(3.3)	7,589	8,700	6,400	20.2	17.1	4.9	4.2	24.9	24.3	12.0	17.9	2.0	2.4	1.7	1.0	19.7	17.3
5 BBNI	3,875	-	-	72.3	1.3	21.3	4,699	5,700	4,100	13.6	11.1	2.0	1.7	14.2	14.5	29.3	23.3	2.4	2.9	0.5	0.5	13.9	12.0
6 BBRI	6,700	(2.9)	27.6	165.3	1.4	10.8	7,422	8,600	4,800	12.7	10.6	3.5	2.8	32.2	27.7	14.0	19.5	1.9	2.3	0.9	0.5	10.9	10.1
7 BMRI	7,200	-	12.6	168.0	1.3	15.6	8,325	9,300	7,100	14.1	12.2	2.8	2.4	22.2	20.0	27.8	16.2	2.4	2.8	0.5	0.8	12.7	12.2
8 BBKP	700	(1.4)	11.8	5.6	1.0	38.1	967	1,200	780	8.8	7.4	1.4	1.3	17.3	15.8	26.6	20.4	4.0	4.9	0.3	0.4	8.0	7.9
9 BTPN	3,175	-	20.3	18.0	0.8	14.3	3,630	4,000	3,300	14.3	11.5	3.3	2.6	19.8	23.0	44.6	29.5	-	-	0.3	0.4	16.5	11.1
Banks		(1.2)	19.6	699.7	1.4	11.8	20.8	% to JCI Index		18.1	15.3	4.0	3.4	28.1	26.2	23.7	22.6	2.6	3.1	0.8	0.7	14.4	13.1
Regional Banks		(0.3)	3.9	6,118.5	0.9	19.6	181.5	% to JCI Index		9.7	8.1	1.8	1.5	17.6	18.7	19.9	19.7	3.8	4.2	0.5	0.4	10.1	8.2
1 SMRA	1,150	(1.7)	5.5	7.9	1.2	15.2	1,324	1,450	1,130	24.5	18.5	3.3	2.9	11.2	13.5	30.8	37.9	0.8	1.0	0.8	0.5	29.5	21.7
2 BSDE	870	(3.3)	(3.3)	15.2	1.4	31.2	1,141	1,300	1,000	20.8	16.1	2.2	1.9	6.4	10.4	79.9	34.3	0.7	1.1	0.3	0.5	33.5	18.6
3 ASRI	320	(3.0)	8.5	5.7	1.5	31.5	421	485	385	11.3	8.5	2.1	1.8	13.2	19.1	74.7	32.8	1.8	2.7	0.2	0.3	16.3	9.5
4 ELTY	150	-	(4.5)	6.0	1.1	4.0	156	164	150	47.3	30.8	0.8	0.7	2.8	1.6	(10.4)	59.5	0.1	0.2	(4.6)	0.5	27.3	45.0
5 LPKR	650	-	(4.4)	15.0	1.3	26.5	822	944	761	22.9	18.6	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.1	21.5
6 CTRA	445	1.1	27.1	6.7	1.2	28.8	573	580	465	24.2	17.8	1.3	1.2	5.3	5.4	7.9	36.2	-	-	3.1	0.5	24.9	22.7
Property		(1.3)	2.4	56.6	1.3	25.4	1.7	% to JCI Index		24.9	18.7	2.0	1.8	8.1	9.7	37.1	38.3	0.8	1.1	0.7	0.5	25.0	18.7
Regional Property		1.0	4.9	955.0	1.1	19.1	28.3	% to JCI Index		13.7	11.8	1.6	1.4	14.1	12.6	11.6	16.6	1.7	1.9	1.2	0.7	11.4	11.1
1 MYOR	12,950	0.8	20.5	9.9	0.7	1.4	13,133	17,400	8,500	19.8	15.0	4.2	3.4	24.3	21.2	4.5	31.1	1.1	1.2	4.4	0.5	17.2	16.1
2 ICBP	5,600	(2.6)	19.8	32.7	0.9	5.7	5,921	6,700	4,900	17.0	15.3	3.2	2.8	22.5	18.7	12.5	11.0	2.0	2.2	1.4	1.4	14.2	15.0
3 INDF	5,800	(3.3)	19.0	50.9	1.0	6.1	6,152	7,132	5,000	15.4	13.6	3.0	2.6	17.6	19.5	12.8	13.5	2.3	2.5	1.2	1.0	17.0	13.3
4 KLBF	3,625	1.4	11.5	36.8	1.4	(9.6)	3,277	3,900	4	23.1	19.6	5.6	4.7	23.9	24.4	17.4	17.5	1.5	1.6	1.3	1.1	23.5	19.4
5 UNVR	14,800	(1.3)	(10.3)	112.9	0.8	(5.3)	14,012	17,000	12,275	29.4	26.1	24.7	21.6	83.7	83.8	13.3	13.0	2.9	3.3	2.2	2.0	29.5	25.8
6 GGRM	48,850	0.1	22.1	94.0	1.2	8.3	52,900	62,000	43,000	18.8	16.5	3.9	3.4	19.6	20.6	20.6	14.2	1.8	2.3	0.9	1.2	19.7	16.4
7 CPIN	2,125	4.9	15.5	34.9	1.2	(9.8)	1,917	2,500	1,500	15.2	13.2	6.1	4.7	49.7	39.9	4.0	14.1	2.5	2.9	3.8	0.9	12.2	11.9
Consumer		(0.5)	10.7	372.1	1.1	(0.0)	11.0	% to JCI Index		23.3	20.4	11.2	9.7	45.8	45.0	15.5	15.4	2.4	2.8	1.5	1.3	24.5	21.7
Regional Cement		1.0	4.6	414.2	0.9	14.6	12.3	% to JCI Index		12.6	11.5	2.3	2.0	17.7	16.7	14.6	17.3	2.3	2.7	0.9	0.7	13.0	12.0
1 MAPI	4,075	(1.2)	52.3	6.8	1.3	1.5	4,134	5,000	3,500	22.0	17.0	3.9	3.2	13.7	17.6	52.1	29.8	0.5	0.8	0.4	0.6	28.3	18.3
2 ACES	3,000	-	1.7	5.1	0.6	8.3	3,248	4,000	2,800	22.4	18.7	4.2	3.6	17.3	19.0	28.8	20.6	0.7	0.8	0.8	0.9	24.6	19.0
3 RALS	780	-	(8.2)	5.5	0.9	18.1	921	1,100	600	13.1	11.6	2.0	1.8	13.3	14.8	18.4	13.8	3.6	4.2	0.7	0.8	14.7	12.2
Retailer		(0.5)	20.4	17.4	1.1	9.8	0.5	% to JCI Index		21.7	17.7	3.8	3.2	16.4	19.2	38.8	24.7	1.8	2.1	0.6	0.7	23.1	16.8
Regional Retailer		0.2	14.5	379.7	1.1	8.2	11.3	% to JCI Index		28.9	23.3	6.7	5.7	23.0	25.2	29.6	24.9	1.7	2.1	1.0	0.9	29.1	22.7
1 HEXA	7,700	6.2	7.7	6.5	1.1	12.1	8,633	9,000	8,000	13.8	10.6	4.6	3.4		33.3		24.8	2.0	2.7	-	0.4	-	10.1
2 UNTR	24,950	(0.2)	9.0	93.1	1.2	3.1	25,714	32,000	23,555	18.0	14.9	3.9	3.4	24.0	21.8	27.5	22.0	2.0	2.5	0.7	0.7	16.3	15.4
3 AKRA	2,125	(1.2)	22.8	8.1	1.1	(3.1)	2,060	2,650	1,200	19.7	15.4	2.1	1.9	13.2	10.6	43.4	18.9	6.3	1.6	0.5	0.8	15.8	18.3
4 ASII	66,300	(3.2)	21.5	268.4	1.2	1.6	67,356	80,500	52,500	16.4	14.4	4.5	3.8	29.1	27.6	11.8	13.4	2.6	2.9	1.4	1.1	15.6	13.9
5 GJTL	2,950	(2.5)	28.3	10.3	1.0	4.5	3,083	3,400	2,850	12.3	9.8	2.4	1.9	23.5	19.5	0.8	25.3	0.3	0.4	16.4	0.4	10.2	10.0
MT&S		(2.7)	22.3	386.3	1.5	2.5	11.5	% to JCI Index		20.2	17.3	5.2	4.4	32.4	31.0	19.0	19.4	2.9	3.3	1.1	0.9	15.9	14.1
Regional MT&S		0.4	5.1	1,020.6	0.9	13.5	30.3	% to JCI Index		13.8	11.6	3.6	2.7	30.9	26.0	22.7	18.1	1.4	1.6	0.6	0.6	11.5	10.5
1 SMCB	2,175	(2.2)	(3.3)	16.7	1.1	13.5	2,470	2,700	2,300	17.0	14.3	2.5	2.1	12.1	14.4	17.2	19.2	0.6	0.7	1.0	0.7	20.2	14.7
2 SMGR	9,700	(1.5)	2.6																				

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	660	-	(17.5)	3.2	1.1	8.3	715	780	650	11.8	9.7	2.2	1.9	16.1	18.7	34.6	21.7	1.8	2.7	0.3	0.4	13.6	10.3
2 WIKA	670	-	(1.5)	4.0	1.0	11.0	744	820	500	12.1	10.3	2.0	1.8	16.2	16.8	11.9	16.9	2.1	2.5	1.0	0.6	12.6	10.6
Construction			(7.8)	7.2	0.9	9.0	0.2 % to JCI Index			10.9	9.2	1.9	1.7	14.7	16.1	20.0	17.4	1.8	2.4	0.5	0.5	13.1	10.5
Regional Construction		(0.0)	(2.9)	61.4	0.8	19.6	1.8 % to JCI Index			11.5	9.7	1.1	1.0	9.3	6.4	6.6	13.0	2.0	2.2	1.8	0.7	11.7	15.5
1 JSMR	3,625	-	5.8	24.7	1.0	11.5	4,042	4,600	3,450	16.9	14.4	2.8	2.5	15.4	16.6	19.3	16.8	2.4	2.9	0.9	0.9	18.2	15.0
2 PGAS	4,025	(0.6)	(9.0)	97.6	0.9	16.3	4,681	5,200	3,700	13.4	12.1	5.3	4.4	44.9	39.5	15.3	10.0	3.9	4.3	0.9	1.2	11.8	11.2
Infrastructure		(0.5)	(5.7)	122.2	0.9	14.3	3.6 % to JCI Index			13.2	11.8	4.5	3.8	36.5	32.7	15.1	10.6	3.3	3.8	0.9	1.1	12.3	11.6
Regional Infrastructure		(0.6)	(3.9)	108.8	0.9	8.2	3.2 % to JCI Index			14.6	14.0	0.9	0.8	5.5	5.0	18.3	4.9	2.4	2.5	0.8	2.8	15.7	15.8
1 HRUM	9,500	(2.1)	5.6	25.7	1.1	16.8	11,096	12,000	9,600	14.4	9.7	7.9	5.2	38.0	54.8	115.4	48.9	2.3	3.9	0.1	0.2	20.8	9.5
2 PTBA	20,950	(1.9)	(8.7)	48.3	0.9	27.6	26,739	37,400	20,000	13.5	11.3	5.7	4.5	31.6	42.5	77.3	19.2	2.8	4.0	0.2	0.6	18.2	10.7
3 BORN	1,410	(1.4)	5.2	24.9	1.2	38.6	1,954	2,050	1,900	12.1	9.2	2.9	2.3	16.4	24.0	492.0	31.9	0.4	2.7	0.0	0.3	17.7	9.6
4 ITMG	44,950	-	(11.4)	50.8	1.1	23.8	55,628	66,900	43,100	12.8	10.0	5.9	4.6	28.5	46.0	123.5	28.9	3.2	5.2	0.1	0.3	20.7	9.9
5 ADRO	2,500	(1.0)	(2.0)	80.0	1.3	8.4	2,711	4,000	2,050	16.3	12.0	3.7	3.1	11.9	22.9	105.6	42.2	1.4	2.0	0.2	0.3	31.5	13.5
6 BUMI	2,975	-	(1.7)	61.8	1.1	31.0	3,899	4,750	2,850	14.6	10.6	3.4	2.7	27.8	23.3	45.9	41.2	1.1	2.0	0.3	0.3	12.2	11.7
7 INDY	3,725	(2.6)	(21.2)	19.4	1.2	36.6	5,088	6,300	4,800	10.6	8.3	2.9	2.4	14.2	27.0	127.8	31.9	3.2	4.8	0.1	0.3	20.3	8.7
Coal		(0.9)	(4.3)	310.8	1.1	22.1	9.2 % to JCI Index			13.4	10.1	4.3	3.4	22.3	31.1	119.2	33.6	1.9	3.1	0.1	0.3	19.4	10.8
Regional Coal		0.2	10.6	2,959.6	1.2	12.1	87.8 % to JCI Index			15.6	13.3	3.5	2.8	22.3	23.1	30.4	57.6	2.1	2.4	0.5	0.2	15.6	12.3
1 BWPT	1,180	(0.8)	(8.5)	4.8	1.2	26.9	1,498	2,025	1,200	14.9	11.9	3.4	2.6	21.6	22.8	28.3	26.5	0.8	1.1	0.5	0.5	15.7	11.6
2 SGRO	3,350	-	5.5	6.3	1.2	22.7	4,110	4,500	3,717	11.6	11.1	2.5	2.2	21.2	21.5	21.3	5.1	2.3	2.6	0.5	2.2	11.8	10.1
3 AALI	23,250	(0.2)	(11.3)	36.6	1.1	11.0	25,797	33,800	17,650	13.5	13.1	4.2	3.6	28.0	31.2	33.9	3.0	3.6	4.0	0.4	4.3	15.0	11.7
4 UNSP	415	(1.2)	6.4	5.6	1.1	(2.4)	405	540	300	10.0	9.3	0.6	0.6	11.0	6.3	(27.3)	4.5	1.1	1.7	(0.4)	2.1	5.8	9.3
5 LSIP	2,325	1.1	(9.5)	15.9	1.2	29.2	3,003	3,475	2,600	11.1	10.5	2.8	2.4	22.6	25.4	37.7	5.1	2.4	2.9	0.3	2.1	12.4	9.4
CPO		(0.0)	(7.1)	69.2	1.0	14.9	2.1 % to JCI Index			11.6	11.0	3.1	2.7	22.3	24.2	26.0	5.0	2.6	3.0	0.4	2.2	13.9	11.0
Regional CPO		(0.3)	(3.0)	706.4	0.9	9.9	21.0 % to JCI Index			15.0	13.6	2.1	2.0	8.2	13.3	4.4	9.5	2.3	2.4	3.4	1.4	26.2	14.6
1 ANTM	2,125	-	(13.3)	20.3	1.1	18.0	2,508	2,900	2,000	10.8	10.8	1.9	1.7	17.6	17.4	12.5	(2.1)	3.4	3.8	0.9	(5.1)	10.7	9.9
2 TINS	2,550	2.0	(7.3)	12.8	1.2	26.6	3,229	3,600	2,700	8.8	8.0	2.5	2.1	22.5	28.1	54.9	10.7	4.7	6.3	0.2	0.7	11.0	7.4
3 INCO	4,500	(0.6)	(7.7)	44.7	0.9	18.8	5,345	6,700	4,400	11.4	10.9	2.7	2.4	26.3	23.3	(0.8)	5.6	5.1	5.3	(14.2)	2.0	10.1	10.3
Metal		0.0	(8.2)	77.8	0.9	18.1	2.3 % to JCI Index			9.8	9.5	2.2	2.0	21.3	20.5	10.8	4.0	4.2	4.6	0.9	2.4	10.4	9.6
Regional Metal		(0.4)	(2.6)	5,002.6	1.0	28.5	148.4 % to JCI Index			9.1	8.0	2.8	2.2	25.7	29.2	32.0	11.3	2.1	2.3	0.3	0.7	11.0	7.6