

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/4/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,349	(5.6)	(9.6)	2,883.6	0.7	34.6	4,507.7	5,429.9	3,535.8	13.1	10.9	2.7	2.3	29.2	28.9	24.7	20.2	2.6	3.0	0.5	0.5	9.3	8.1
MXID Index	4,104	(6.2)	(9.7)	1,804.4	0.7	34.8	5,533.7	6,654.5	4,333.2	12.8	10.8	3.1	2.6	29.4	28.7	59.1	18.1	3.1	3.7	0.2	0.6	10.5	9.2
LQ45 Index	584	(6.2)	(11.7)	2,029.1	0.7	36.0	794.3	947.3	616.9	12.7	10.7	2.9	2.5	30.4	29.9	24.2	18.4	3.1	3.7	0.5	0.6	9.5	8.3
JAKISL Index	462	(6.2)	(13.3)	1,126.0	0.7	34.2	620.0	749.1	487.8	13.1	11.2	3.2	2.8	35.0	34.3	40.9	17.1	3.4	3.9	0.3	0.7	9.1	8.0
TRIM Universe		(6.0)	(6.2)	2,093.1	1.1	35.7	2,839.9	3,394.0	2,210.1	14.5	12.4	4.5	3.9	27.9	27.9	28.9	18.0	3.1	3.6	0.5	0.7	16.2	13.8
1 BBTN	1,110	(8.3)	(32.3)	9.8	1.3	59.9	1,775	2,800	1,350	9.3	7.5	1.4	1.2	14.2	14.7	14.9	23.1	2.9	3.7	0.6	0.3	9.6	8.3
2 BDMN	4,275	(7.1)	(22.8)	41.0	0.9	33.4	5,702	6,894	3,700	11.3	9.5	1.7	1.5	15.6	15.1	16.3	22.1	3.5	4.2	0.7	0.4	10.9	10.2
3 BJBR	820	(8.9)	(43.4)	8.0	1.2	72.7	1,416	1,650	1,190	7.4	6.1	1.4	1.3	22.3	19.4	20.1	21.6	7.2	8.2	0.4	0.3	6.5	6.6
4 BBKA	7,350	(4.5)	14.8	181.2	0.9	13.4	8,335	10,100	6,100	18.6	15.8	4.5	3.8	24.9	24.3	13.8	17.6	2.1	2.4	1.4	0.9	18.2	15.8
5 BBNI	3,425	(8.1)	(11.6)	63.9	1.2	39.5	4,779	5,850	3,800	11.8	9.8	1.7	1.6	14.2	14.7	31.6	22.2	2.4	3.2	0.4	0.4	12.3	10.6
6 BBRI	5,300	(9.4)	1.0	130.7	1.3	48.7	7,879	9,100	5,900	9.9	8.3	2.7	2.2	32.2	27.8	15.4	19.1	2.3	2.9	0.6	0.4	8.5	7.9
7 BMRI	5,750	(8.7)	(10.0)	134.2	1.3	46.8	8,440	9,300	6,500	11.1	9.6	2.2	1.9	22.2	19.8	26.0	16.7	2.9	3.5	0.4	0.6	9.9	9.6
8 BBKP	510	(8.9)	(18.5)	4.1	1.2	117.0	1,107	1,320	950	6.2	5.2	1.0	0.9	17.3	16.5	32.6	20.5	5.6	7.0	0.2	0.3	5.9	5.5
9 BTPN	3,200	(3.8)	21.2	18.1	0.9	32.5	4,240	4,600	4,000	14.5	11.4	3.3	2.6	19.8	22.9	44.9	31.0	-	-	0.3	0.4	16.7	11.2
Banks		(7.3)	(0.9)	590.9	1.1	35.9		20.5 % to JCI Index		13.2	11.2	2.9	2.5	23.7	22.0	20.2	19.1	2.5	3.0	0.7	0.6	12.4	11.3
Regional Banks		(0.7)	(9.4)	5,314.4	0.9	35.7		184.3 % to JCI Index		8.0	6.8	1.5	1.3	17.8	19.4	22.4	18.2	4.3	5.0	0.4	0.4	8.6	6.8
1 SMRA	920	(8.0)	(15.6)	6.3	1.1	59.4	1,467	1,700	1,180	20.3	15.8	2.6	2.3	11.2	12.8	32.9	27.5	1.0	1.3	0.6	0.6	23.3	18.1
2 BSDE	810	(6.9)	(10.0)	14.2	1.1	62.8	1,319	1,500	1,170	19.4	14.7	2.0	1.8	6.4	10.4	87.2	31.3	0.8	1.1	0.2	0.5	31.2	17.3
3 ASRI	355	(7.8)	20.3	6.3	1.1	45.4	516	550	480	12.1	9.2	2.4	2.0	13.2	19.7	81.6	30.6	1.7	2.5	0.1	0.3	18.1	10.2
4 ELTY	103	(8.0)	(34.4)	4.1	1.2	69.4	175	186	163	49.1	33.3	0.5	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.0)	2.3	18.3	46.1
5 LPKR	610	(10.3)	(10.3)	14.1	1.1	36.4	832	1,000	730	22.5	19.2	1.6	1.5	8.5	7.0	15.6	18.6	1.1	1.3	1.4	1.0	18.6	21.2
6 CTRA	465	(8.8)	32.9	7.1	1.1	44.3	671	680	495	25.2	19.3	1.3	1.2	5.3	5.3	12.3	31.3	0.4	0.5	2.0	0.6	25.2	23.6
Property		(8.4)	(3.2)	52.1	1.1	51.2		1.8 % to JCI Index		22.6	17.5	1.8	1.6	7.9	9.5	39.6	26.0	0.9	1.2	0.6	0.7	22.7	17.1
Regional Property		(4.0)	(25.3)	727.2	1.1	63.6		25.2 % to JCI Index		10.8	9.1	1.1	1.0	13.9	12.4	16.4	19.2	2.5	2.7	0.7	0.5	8.2	8.1
1 MYOR	12,000	(5.9)	11.6	9.2	0.8	33.1	15,975	17,500	12,000	21.6	14.3	4.0	3.2	24.3	18.4	(11.2)	49.7	1.2	1.2	(1.9)	0.3	16.3	17.6
2 ICBP	4,750	(3.6)	1.6	27.7	0.8	33.5	6,341	7,300	5,000	14.3	13.0	2.7	2.4	22.5	18.9	13.3	10.6	2.4	2.6	1.1	1.2	12.0	12.6
3 INDF	4,875	(3.5)	-	42.8	1.1	30.8	6,376	8,000	5,100	12.8	11.6	2.3	2.1	17.6	18.2	12.9	11.8	2.7	3.0	1.0	1.0	13.3	11.3
4 KLBF	3,050	(6.2)	(6.2)	31.0	1.2	15.0	3,509	4,075	3,000	19.0	16.2	4.7	4.0	23.9	24.9	18.4	17.6	2.0	2.2	1.0	0.9	19.9	16.1
5 UNVR	16,100	(2.4)	(2.4)	122.8	0.8	(6.9)	14,987	19,000	12,392	31.1	27.7	26.4	23.0	83.7	85.0	16.2	12.4	2.8	3.1	1.9	2.2	31.6	27.0
6 GGRM	52,500	-	31.3	101.0	0.8	13.7	59,696	67,800	48,000	20.3	17.5	4.1	3.6	19.6	20.5	20.0	16.1	1.9	2.6	1.0	1.1	21.2	17.7
7 CPIN	2,175	(9.4)	18.2	35.7	1.5	22.0	2,653	3,500	1,750	15.5	13.3	6.1	4.7	49.7	39.3	4.3	16.3	2.3	2.9	3.6	0.8	12.2	12.1
Consumer		(3.0)	9.4	370.3	1.0	11.7		12.8 % to JCI Index		22.0	19.3	11.5	9.9	44.2	43.6	15.0	14.9	2.4	2.8	1.5	1.3	25.9	22.7
Regional Consumer		(1.3)	4.7	1,246.6	0.7	21.8		43.2 % to JCI Index		23.7	20.9	8.7	7.4	38.8	33.1	19.7	23.6	2.3	2.8	1.2	0.9	22.4	22.3
1 MAPI	4,100	(4.7)	53.3	6.8	1.2	25.6	5,148	5,800	3,720	21.5	16.7	3.9	3.2	13.7	18.1	56.1	29.7	0.5	0.8	0.4	0.6	28.5	17.9
2 ACES	3,275	(0.8)	11.0	5.6	0.5	18.6	3,883	4,100	3,600	23.9	19.0	4.8	4.1	17.3	20.2	29.8	24.4	1.7	0.9	0.8	0.8	28.0	20.1
3 RALS	640	(7.2)	(24.7)	4.5	0.7	45.9	934	1,100	760	11.2	9.8	1.6	1.5	13.3	14.5	14.3	14.6	4.3	5.0	0.8	0.7	12.2	10.4
Retailer		(4.1)	18.4	17.0	0.8	28.7		0.6 % to JCI Index		19.5	15.6	3.6	3.1	14.8	17.8	36.2	23.9	1.9	2.0	0.5	0.7	24.4	17.1
Regional Retailer		(5.9)	(2.3)	342.1	0.9	38.3		11.9 % to JCI Index		23.1	18.4	5.2	4.5	21.6	23.2	32.0	24.6	1.9	2.4	0.7	0.7	24.2	19.3
1 HEXA	7,100	(4.1)	(0.7)	6.0	1.0	38.0	9,800	10,900	8,800	11.7	9.0						20.6	3.1	3.9	-	0.4	-	-
2 UNTR	20,150	(8.4)	(11.9)	75.2	1.1	39.2	28,048	32,800	24,500	14.2	11.9	2.9	2.6	24.0	20.7	32.3	20.7	2.5	3.2	0.4	0.6	12.2	12.4
3 AKRA	2,275	(5.2)	31.5	8.7	0.9	34.3	3,056	3,400	2,000	18.8	13.3	2.3	2.2	13.2	12.4	54.7	34.8	14.7	2.2	0.3	0.4	17.6	17.5
4 ASII	58,950	(7.4)	8.1	238.7	1.2	29.5	76,322	86,500	60,000	14.2	12.5	4.0	3.4	29.1	28.2	17.0	13.7	3.1	3.5	0.8	0.9	13.8	12.0
5 GJTL	2,300	(7.1)	-	8.0	1.2	48.2	3,408	3,725	3,000	9.9	7.7	1.8	1.5	23.5	18.5	2.7	19.5	3.6	0.4	3.6	0.4	7.8	8.0
MT&S		(7.5)	3.9	336.5	1.2	32.4		11.7 % to JCI Index		14.2	12.2	3.6	3.1	26.9	25.4	20.7	16.1	3.2	3.3	0.7	0.8	13.4	12.1
Regional MT&S		(1.3)	(10.2)	859.6	1.1	31.9		29.8 % to JCI Index		12.3	10.4	3.2	2.6	32.8	27.1	17.9	18.0	1.5	1.8	0.7	0.6	9.8	9.6
1 SMCB	1,730	(2.8)	(23.1)	13.3	0.9	38.9	2,404	2,750	1,900	14.1	11.8	1.9	1.6	12.1	13.2	12.6	19.5	1.4	1.7	1.1	0.6	15.4	12.3
2 SMGR	8,000	(3.6)	(15.3)	47.5	0.8	37.3	10,984	12,750	8,60														

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	310	(6.1)	(61.3)	1.5	1.3	168.8	833	1,200	520	5.6	4.5	1.1	1.0	16.1	19.1	32.4	26.0	5.5	7.6	0.2	0.2	6.7	5.1
2 WIKA	460	(6.1)	(32.4)	2.8	0.9	60.4	738	830	520	8.2	7.0	1.4	1.2	16.2	16.7	1.3	35.6	3.1	3.8	6.2	0.2	8.5	7.2
Construction		(6.1)	(42.5)	4.3	1.1	98.5	0.1 % to JCI Index			7.3	6.1	1.3	1.1	16.2	17.6	12.2	32.2	3.9	5.1	0.6	0.2	7.9	6.4
Regional Construction		(1.0)	(23.7)	48.2	1.2	37.8	1.7 % to JCI Index			11.6	10.9	1.2	1.1	11.2	11.9	(0.1)	5.5	2.6	2.8	(147.0)	2.0	10.9	9.4
1 JSMR	3,675	(7.5)	7.3	25.0	0.9	24.5	4,575	5,000	4,100	17.4	15.0	2.9	2.5	15.4	16.4	19.8	15.6	2.4	2.8	0.9	1.0	18.5	15.4
2 PGAS	2,525	(5.6)	(42.9)	61.2	1.2	62.2	4,094	4,960	2,200	9.0	8.5	3.5	3.0	44.9	39.4	8.2	4.7	6.1	6.5	1.1	1.8	7.9	7.6
Infrastructure		(6.2)	(28.4)	86.2	1.1	51.2	3.0 % to JCI Index			11.4	10.3	3.3	2.9	36.4	32.7	11.6	7.9	5.1	5.4	1.0	1.3	9.2	8.7
Regional Infrastructure		(0.9)	(25.9)	86.0	1.1	12.2	3.0 % to JCI Index			11.0	10.1	0.6	0.6	6.0	5.1	32.5	9.2	3.0	3.1	0.3	1.1	10.2	11.1
1 HRUM	6,650	(6.3)	(26.1)	18.0	1.2	71.7	11,417	14,800	9,600	10.4	7.0	5.8	3.9	38.0	55.7	112.6	49.5	3.8	5.6	0.1	0.1	15.3	7.0
2 PTBA	15,700	(6.5)	(31.6)	36.2	1.1	63.9	25,739	37,400	19,150	10.3	8.4	4.2	3.3	31.6	41.0	74.4	18.7	3.9	5.3	0.1	0.4	13.4	8.2
3 BORN	830	(6.7)	(38.1)	14.7	1.3	103.8	1,692	1,800	1,350	8.2	5.9	1.8	1.4	16.4	21.4	414.9	38.3	1.8	4.1	0.0	0.2	10.7	6.5
4 ITMG	35,800	(8.8)	(29.5)	40.5	1.2	56.2	55,916	67,500	45,200	9.6	7.1	4.4	3.4	28.5	46.0	126.6	35.5	4.8	7.5	0.1	0.2	15.4	7.3
5 ADRO	1,610	(6.4)	(36.9)	51.5	1.3	65.1	2,658	3,850	2,000	10.8	7.8	2.3	1.9	11.9	21.0	118.6	43.1	2.2	3.9	0.1	0.2	19.1	9.0
6 BUMI	1,790	(8.2)	(40.8)	37.2	1.2	94.3	3,479	4,750	2,200	9.2	6.3	2.4	1.9	27.8	26.6	51.1	44.4	2.0	3.5	0.2	0.1	8.8	7.2
7 INDY	2,200	(2.2)	(53.4)	11.5	1.0	92.2	4,229	5,200	3,500	7.6	5.1	1.7	1.4	14.2	22.7	95.6	47.9	4.2	7.0	0.1	0.1	12.2	6.2
Coal		(7.0)	(35.3)	209.4	1.2	73.1	7.3 % to JCI Index			9.8	7.1	3.3	2.5	24.0	33.4	119.5	38.1	3.2	5.1	0.1	0.2	13.7	7.6
Regional Coal		(3.7)	(15.9)	2,337.6	1.1	49.3	81.1 % to JCI Index			11.6	9.8	2.8	2.3	22.2	22.2	29.2	18.2	2.8	3.2	0.4	0.5	12.4	10.2
1 BWPT	1,040	(1.9)	(19.4)	4.2	0.7	44.4	1,502	2,025	1,300	12.5	9.9	3.3	2.6	21.6	26.4	23.9	25.1	1.0	1.3	0.5	0.4	15.3	9.7
2 SGRO	2,725	(6.0)	(14.2)	5.2	1.1	46.6	3,994	4,500	3,525	8.3	8.4	2.0	1.7	21.2	24.0	36.5	(0.4)	3.4	3.8	0.2	(19.2)	9.5	7.2
3 AALI	17,300	(10.4)	(34.0)	27.2	0.9	41.4	24,467	29,700	17,650	10.2	10.1	3.2	2.8	28.0	31.1	32.4	1.1	5.1	5.6	0.3	8.8	11.3	8.9
4 UNSP	250	(12.3)	(35.9)	3.4	1.4	42.0	355	400	325	6.2	5.8	0.4	0.4	11.0	6.1	(28.2)	5.4	2.5	2.4	(0.2)	1.1	3.5	5.8
5 LSIP	1,820	(11.2)	(29.2)	12.4	1.1	62.0	2,948	3,400	2,350	7.9	7.8	2.2	1.9	22.6	27.5	49.5	1.5	3.3	4.2	0.2	5.4	9.6	6.7
CPO		(9.6)	(29.8)	52.4	1.0	47.1	1.8 % to JCI Index			9.4	9.1	2.6	2.3	24.4	27.6	32.3	3.3	4.0	4.5	0.3	2.8	10.8	8.3
Regional CPO		-	(13.2)	616.9	1.0	20.7	21.4 % to JCI Index			13.3	12.2	1.9	1.8	8.9	14.5	9.2	8.5	2.9	3.1	1.4	1.4	21.8	12.1
1 ANTM	1,410	(6.0)	(42.4)	13.4	0.9	61.7	2,280	2,900	1,600	6.9	7.2	1.2	1.1	17.6	18.0	15.1	(3.8)	5.3	5.9	0.5	(1.9)	7.1	6.4
2 TINS	1,670	(5.6)	(39.3)	8.4	1.2	72.0	2,872	3,400	2,400	6.4	6.0	1.7	1.5	22.5	26.5	37.9	6.7	6.9	8.4	0.2	0.9	7.5	5.5
3 INCO	2,800	(7.4)	(42.6)	27.8	1.2	78.3	4,992	6,700	4,300	6.6	6.4	1.6	1.5	26.3	24.2	5.3	4.8	9.0	9.4	1.2	1.3	6.0	6.0
Metal		(6.7)	(42.0)	49.7	1.1	72.7	1.7 % to JCI Index			6.6	6.5	1.5	1.4	23.3	22.9	13.5	2.8	7.7	8.2	0.5	2.4	6.5	6.0
Regional Metal		(1.3)	(25.1)	3,426.8	1.1	56.1	118.8 % to JCI Index			6.7	6.2	1.9	1.5	35.2	29.0	23.9	4.9	3.6	3.9	0.3	1.3	5.3	5.2