

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	6/21/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index		3,795	1.8	2.5	3,253.3	0.7	13.9	4,323.5	5,218.2	3,484.0	14.9	12.6	2.7	2.4	28.9	28.7	24.7	18.6	2.2	2.7	0.6	0.7	9.4	8.3
MXID Index		4,677	1.5	2.9	2,040.7	0.7	14.4	5,351.1	6,431.6	4,294.1	14.5	12.4	2.9	2.5	29.1	28.7	59.1	17.5	2.7	3.2	0.2	0.7	10.1	8.7
LQ45 Index		671	1.6	1.4	2,225.6	0.7	14.8	770.2	922.4	615.9	14.7	12.4	2.8	2.4	29.5	29.4	23.4	18.1	2.6	3.2	0.6	0.7	9.5	8.2
JAKISL Index		521	1.7	(2.3)	1,268.5	0.7	13.6	591.8	716.1	478.1	14.8	12.7	2.7	2.3	33.9	33.4	40.7	16.6	2.8	3.4	0.4	0.8	8.0	7.0
TRIM Universe		-	1.6	3.2	2,389.7	1.1	14.9	2,745.5	3,285.9	2,193.9	15.5	13.1	4.5	3.8	27.2	27.1	32.6	18.7	2.6	3.1	0.5	0.7	16.6	14.2
1 BBTN	1,660	2.5	1.2	14.6	14.6	1.4	14.8	1,906	2,800	1,430	13.4	10.9	2.0	1.8	14.2	15.3	19.0	24.2	1.9	2.5	0.7	0.4	14.4	11.9
2 BDMN	5,850	(0.8)	2.6	49.3	49.3	0.7	16.9	6,840	8,400	5,400	14.0	11.6	2.4	2.2	15.6	17.3	22.1	21.0	3.1	3.7	0.6	0.6	15.4	12.5
3 BJBR	1,210	4.3	(16.6)	11.7	11.7	1.3	24.6	1,507	1,650	1,350	10.9	9.3	2.2	2.0	22.3	19.8	20.6	18.2	5.0	5.7	0.5	0.5	9.7	9.9
4 BBKA	7,200	(0.7)	12.5	177.5	177.5	1.1	5.5	7,595	8,700	6,400	18.5	15.7	4.5	3.9	24.9	24.4	12.2	17.7	2.2	2.6	1.5	0.9	18.1	15.9
5 BBNI	3,725	3.5	(3.9)	69.5	69.5	1.3	26.1	4,699	5,700	4,100	13.0	10.7	1.9	1.7	14.2	14.5	29.3	23.3	2.4	3.0	0.4	0.5	13.4	11.5
6 BBRI	6,350	1.6	21.0	156.6	156.6	1.4	15.8	7,356	8,400	4,800	12.1	10.1	3.3	2.7	32.2	27.5	14.1	19.5	2.0	2.4	0.9	0.5	10.3	9.6
7 BMRI	6,950	1.5	8.7	162.2	162.2	1.3	19.8	8,325	9,300	7,100	13.7	11.8	2.7	2.4	22.2	19.8	27.2	16.5	2.4	2.9	0.5	0.7	12.2	11.9
8 BBKP	710	1.4	13.4	5.6	5.6	1.0	36.2	967	1,200	780	8.9	7.5	1.5	1.3	17.3	16.4	26.6	20.4	4.0	4.8	0.3	0.4	8.5	8.1
9 BTPN	3,000	1.7	13.6	17.0	17.0	0.8	19.2	3,575	4,000	3,300	14.1	11.3	3.2	2.5	19.8	22.5	38.8	29.5	-	-	0.4	0.4	15.9	11.2
Banks		1.2	11.7	664.0	664.0	1.4	17.5		20.4 % to JCI Index		16.2	13.7	3.6	3.1	26.6	24.8	22.4	21.5	2.6	3.1	0.7	0.6	13.5	12.3
Regional Banks		0.6	(0.1)	5,896.2	5,896.2	0.8	31.4		181.2 % to JCI Index		9.0	7.5	1.6	1.4	17.0	17.8	17.7	19.1	3.8	4.3	0.5	0.4	9.6	7.9
1 SMRA	1,180	4.4	8.3	8.1	8.1	1.1	12.5	1,328	1,450	1,130	24.8	18.4	3.4	2.9	11.2	13.5	32.5	40.4	0.7	1.0	0.8	0.5	30.0	21.5
2 BSDE	880	3.5	(2.2)	15.4	15.4	1.4	30.8	1,151	1,300	1,000	21.0	16.3	2.2	2.0	6.4	10.4	79.8	34.3	0.7	1.0	0.3	0.5	33.9	18.8
3 ASRI	315	1.6	6.8	5.6	5.6	1.4	28.8	406	485	385	11.2	8.5	2.1	1.8	13.2	18.9	73.2	31.8	1.8	2.7	0.2	0.3	16.1	9.4
4 ELTY	147	5.8	(6.4)	5.9	5.9	1.1	16.8	172	250	150	35.0	30.2	0.8	0.7	2.8	2.2	(10.4)	59.5	0.1	0.2	(3.4)	0.5	26.7	33.3
5 LPKR	650	1.6	(4.4)	15.0	15.0	1.4	26.5	822	944	761	22.9	18.6	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.1	21.5
6 CTRA	420	-	20.0	6.4	6.4	1.2	36.5	573	580	465	23.0	16.8	1.2	1.2	5.3	5.4	8.0	36.8	-	-	2.9	0.5	23.5	21.5
Property		2.9	1.7	56.4	56.4	1.3	26.8		1.7 % to JCI Index		23.4	18.5	2.0	1.8	8.1	9.8	37.4	38.5	0.8	1.1	0.6	0.5	25.1	18.6
Regional Property		0.2	(2.5)	892.6	892.6	1.0	26.8		27.4 % to JCI Index		12.2	10.3	1.4	1.2	13.1	11.7	10.5	16.8	1.7	1.9	1.2	0.6	10.6	10.4
1 MYOR	12,950	(0.4)	20.5	9.9	9.9	0.7	1.5	13,150	17,400	8,500	18.9	14.3	4.2	3.5	24.3	22.4	8.3	32.1	1.1	1.2	2.3	0.4	17.5	15.5
2 ICBP	5,200	2.0	11.2	30.3	30.3	0.9	12.9	5,871	6,700	4,900	15.8	14.2	3.0	2.6	22.5	18.7	12.6	10.9	2.2	2.4	1.2	1.3	13.2	13.8
3 INDF	5,600	4.7	14.9	49.2	49.2	1.0	9.4	6,127	7,132	5,000	14.7	13.2	2.9	2.5	17.6	19.6	13.0	12.9	2.3	2.6	1.1	1.0	16.4	12.8
4 KLBF	3,425	3.8	5.4	34.8	34.8	1.4	(4.3)	3,277	3,900	4	21.8	18.6	5.3	4.5	23.9	24.4	17.4	17.5	1.6	1.7	1.3	1.1	22.2	18.3
5 UNVR	14,850	0.7	(10.0)	113.3	113.3	0.8	(1.6)	14,610	22,480	11,800	29.0	25.8	25.1	22.1	83.7	86.4	14.6	13.1	2.9	3.4	2.0	2.0	29.9	25.6
6 GGRM	46,600	2.9	16.5	89.7	89.7	1.2	11.1	51,763	56,500	43,000	17.9	15.7	3.7	3.2	19.6	20.6	20.6	14.4	1.9	2.4	0.9	1.1	18.8	15.7
7 CPIN	1,910	2.7	3.8	31.4	31.4	1.2	0.3	1,917	2,500	1,500	13.7	11.9	5.5	4.3	49.7	39.9	4.0	14.1	2.8	3.2	3.5	0.8	11.0	10.7
Consumer		2.4	5.6	358.5	358.5	1.1	4.5		11.0 % to JCI Index		21.7	19.1	11.0	9.6	44.8	45.0	15.5	14.9	2.4	2.8	1.4	1.3	24.7	21.5
Regional Cement		2.1	(0.9)	396.8	396.8	0.8	19.1		12.2 % to JCI Index		11.9	10.5	2.1	1.9	16.9	16.0	13.9	16.3	2.3	2.7	0.9	0.6	12.7	11.7
1 MAPI	3,750	(0.7)	40.2	6.2	6.2	1.3	3.4	3,877	4,406	3,475	20.5	15.9	3.6	3.0	13.7	17.4	50.4	29.1	0.6	0.8	0.4	0.5	26.1	17.1
2 ACES	3,000	3.4	1.7	5.1	5.1	0.6	11.3	3,338	4,000	2,640	22.7	18.6	4.2	3.6	17.3	18.7	27.3	22.1	0.7	0.8	0.8	0.8	24.6	19.3
3 RALS	790	3.9	(7.1)	5.6	5.6	0.9	16.6	921	1,100	600	13.3	11.7	2.0	1.8	13.3	14.8	18.4	13.8	3.6	4.2	0.7	0.8	14.9	12.3
Retailer		2.3	14.1	17.0	17.0	1.0	11.1		0.5 % to JCI Index		20.5	16.8	3.5	3.0	16.0	18.5	35.9	24.0	1.8	2.1	0.6	0.7	22.2	16.4
Regional Retailer		2.4	5.0	352.9	352.9	1.0	14.2		10.8 % to JCI Index		24.9	20.1	5.8	5.0	21.5	23.5	26.3	23.1	1.8	2.1	0.9	0.9	27.1	21.1
1 HEXA	6,400	3.2	(10.5)	5.4	5.4	1.1	39.8	8,950	8,900	8,900	15.3	11.4	5.4	3.9		35.4		27.7	1.7	2.6	-	0.4	-	11.0
2 UNTR	23,250	1.3	1.6	86.7	86.7	1.2	8.3	25,174	32,000	20,382	16.7	13.9	3.8	3.2	24.0	22.5	26.5	21.9	2.2	2.7	0.6	0.6	15.7	14.3
3 AKRA	1,910	5.5	10.4	7.3	7.3	1.1	0.9	1,926	2,400	1,200	18.1	14.5	1.9	1.7	13.2	10.4	34.0	22.7	7.1	1.8	0.5	0.6	14.2	16.8
4 ASII	59,100	1.1	8.3	239.3	239.3	1.1	12.8	66,660	80,500	52,500	14.8	13.0	4.1	3.4	29.1	27.4	11.2	13.2	2.9	3.3	1.3	1.0	13.9	12.5
5 GJTL	2,950	8.3	28.3	10.3	10.3	1.0	4.5	3,083	3,400	2,850	12.3	9.8	2.4	1.9	23.5	19.5	0.7	25.4	0.3	0.4	18.8	0.4	10.2	10.0
MT&S		1.6	7.6	348.9	348.9	1.2	12.6		10.7 % to JCI Index		16.6	14.3	4.2	3.6	29.3	27.9	16.3	17.6	2.9	3.3	1.0	0.8	14.5	12.9
Regional MT&S		1.5	(3.1)	937.8	937.8	0.8	21.2		28.8 % to JCI Index		11.7	9.8												

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	670	1.5	(16.3)	3.2	1.1	6.7	715	780	650	12.0	9.9	2.2	2.0	16.1	18.7	34.6	21.7	1.8	2.7	0.3	0.5	13.9	10.5
2 WIKA	670	3.1	(1.5)	4.0	1.0	15.4	773	860	500	12.1	10.3	2.0	1.8	16.2	16.8	14.2	17.2	2.1	2.5	0.9	0.6	12.6	10.6
Construction		2.2	(7.4)	7.3	1.0	10.5	0.2 % to JCI Index			11.0	9.3	1.9	1.7	14.8	16.2	21.4	17.6	1.8	2.4	0.5	0.5	13.1	10.5
Regional Construction		(0.0)	(4.4)	58.9	0.8	22.8	1.8 % to JCI Index			11.2	9.5	1.1	1.0	8.5	6.3	6.8	12.7	2.0	2.3	1.6	0.7	12.4	15.5
1 JSMR	3,475	0.7	1.5	23.6	1.0	17.6	4,088	4,600	3,450	16.3	13.9	2.7	2.4	15.4	16.6	18.0	16.9	2.5	2.9	0.9	0.8	17.5	14.4
2 PGAS	4,025	0.6	(9.0)	97.6	0.9	16.3	4,681	5,200	3,700	13.4	12.1	5.3	4.4	44.9	39.6	15.3	10.0	3.9	4.3	0.9	1.2	11.8	11.2
Infrastructure		0.6	(6.5)	121.2	0.9	15.4	3.7 % to JCI Index			12.9	11.6	4.4	3.7	36.4	32.6	14.7	10.5	3.3	3.8	0.9	1.1	12.2	11.5
Regional Infrastructure		0.1	(7.0)	104.3	0.9	10.1	3.2 % to JCI Index			13.6	12.9	0.8	0.7	5.2	4.8	16.9	5.4	2.4	2.5	0.8	2.4	15.4	15.4
1 HRUM	9,250	2.2	2.8	25.0	1.1	21.2	11,213	12,000	9,600	14.0	9.3	7.1	4.6	38.0	51.1	113.2	50.1	2.3	3.9	0.1	0.2	18.8	9.0
2 PTBA	20,900	1.7	(8.9)	48.2	1.0	26.9	26,524	37,400	20,000	13.5	11.3	5.7	4.5	31.6	42.4	77.4	19.3	2.8	4.0	0.2	0.6	18.2	10.7
3 BORN	1,460	3.5	9.0	25.8	1.3	35.2	1,974	2,050	2,000	12.3	9.5	3.0	2.4	16.4	24.2	502.0	30.1	0.4	2.6	0.0	0.3	18.2	9.8
4 ITMG	45,250	1.7	(10.8)	51.1	1.2	22.5	55,419	66,900	43,100	12.9	10.0	5.9	4.6	28.5	46.2	126.0	28.8	3.2	5.1	0.1	0.3	20.8	9.9
5 ADRO	2,375	3.3	(6.9)	76.0	1.3	14.5	2,720	4,000	2,050	15.5	11.4	0.6	0.5	11.9	3.7	107.7	42.2	1.4	2.2	0.1	0.3	4.9	13.3
6 BUMI	3,100	4.2	2.5	64.4	1.2	26.6	3,925	4,750	2,850	15.1	10.6	3.3	2.7	20.5	21.9	49.8	44.1	1.1	2.2	0.3	0.2	16.0	12.4
7 INDY	3,825	4.1	(19.0)	19.9	1.2	34.7	5,154	6,300	4,800	10.6	8.6	2.9	2.4	14.2	27.2	131.2	29.8	2.7	4.9	0.1	0.3	20.4	8.8
Coal		2.8	(4.4)	310.4	1.1	22.6	9.5 % to JCI Index			13.2	9.9	3.5	2.7	21.0	26.1	122.1	33.8	1.8	3.1	0.1	0.3	16.8	10.4
Regional Coal		2.1	4.0	2,807.8	1.1	18.6	86.3 % to JCI Index			13.9	11.8	3.2	2.6	21.3	22.3	31.5	55.0	2.1	2.4	0.4	0.2	14.9	11.6
1 BWPT	1,170	(0.8)	(9.3)	4.7	1.3	26.0	1,474	2,025	1,200	14.8	11.8	3.4	2.6	21.6	22.8	28.3	26.4	0.8	1.1	0.5	0.4	15.6	11.5
2 SGRO	3,425	3.8	7.9	6.5	1.2	14.7	3,927	4,500	3,275	11.9	11.4	2.5	2.2	21.2	21.5	21.3	5.1	2.3	2.6	0.6	2.2	12.0	10.3
3 AALI	23,300	1.3	(11.1)	36.7	1.1	10.6	25,766	29,700	17,650	13.5	13.1	4.2	3.6	28.0	31.2	34.3	3.1	3.5	4.0	0.4	4.2	15.1	11.7
4 UNSP	440	7.3	12.8	6.0	1.1	(15.5)	372	540	300	10.9	9.9	0.7	0.6	11.0	6.2	(27.4)	4.6	1.1	1.6	(0.4)	2.2	6.1	10.2
5 LSIP	2,300	1.1	(10.5)	15.7	1.2	25.9	2,896	3,200	2,500	11.0	10.4	2.8	2.4	22.6	25.5	37.7	5.0	2.3	2.8	0.3	2.1	12.4	9.3
CPO		1.7	(6.5)	69.5	1.1	12.2	2.1 % to JCI Index			11.7	11.1	3.1	2.7	22.4	24.3	26.0	5.0	2.5	3.0	0.4	2.2	13.9	11.0
Regional CPO		0.6	(3.7)	702.4	1.0	10.9	21.6 % to JCI Index			14.7	13.3	2.1	1.9	8.1	13.4	4.6	9.5	2.2	2.4	3.2	1.4	26.2	14.3
1 ANTM	2,025	1.3	(17.3)	19.3	1.2	27.3	2,579	2,900	2,000	10.2	10.2	1.8	1.6	17.6	17.6	14.1	(2.4)	3.6	4.1	0.7	(4.3)	10.2	9.3
2 TINS	2,400	1.1	(12.7)	12.1	1.2	34.5	3,229	3,600	2,700	8.3	7.5	2.3	1.9	27.6	28.1	54.9	10.7	5.0	6.7	0.2	0.7	8.4	6.9
3 INCO	4,500	-	(7.7)	44.7	0.9	21.5	5,468	6,700	4,400	11.4	11.0	2.7	2.4	26.3	23.6	1.1	4.3	5.2	5.3	10.2	2.5	10.2	10.3
Metal		0.4	(9.7)	76.1	0.9	22.3	2.3 % to JCI Index			9.4	9.1	2.1	1.9	21.6	20.3	11.5	3.2	4.2	4.7	0.8	2.8	9.9	9.4
Regional Metal		1.3	(6.0)	4,783.2	1.0	33.0	147.0 % to JCI Index			8.3	7.4	2.6	2.0	24.5	27.8	31.5	9.8	2.0	2.2	0.3	0.8	10.5	7.3