

IHSG

3.927,1

38,5

0,99%

Ulasan Pasar



Mengawali kegiatan perdagangan di bulan Juli ini, IHSG kembali membukukan rekor harga baru dengan pencapaian tingkat harga di level 3.957. Yang merupakan pijakan untuk mendekati 4.000. Akumulasi beli dilakukan oleh para pelaku asing, yang mencatatkan nilai total pembelian bersih hingga Rp760miliar disaat kekhawatiran akan kejelasan masalah penyelesaian krisis utang Yunani memudar.

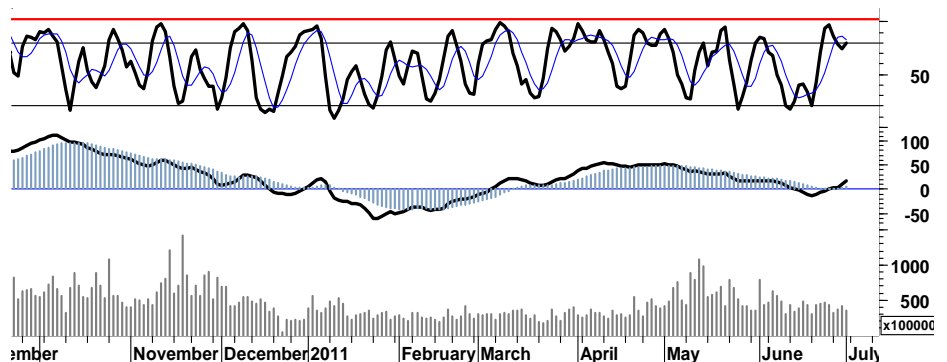
IHSG di akhir pekan lalu ditutup dengan penguatan sebesar 0,99% pada level 3.927, dengan total transaksi 109rb kejadian yang justru di iringi oleh pelemahan pertumbuhan rasio volume transaksi sebesar 8% dibandingkan perdagangan di hari sebelumnya. Mencerminkan adanya kehati-hatian yang ditunjukkan oleh para pelaku pasar dalam menyikapi kondusifnya kegiatan bursa regional di awal Juli ini.

Beberapa signal positif yang tersirat dalam leading indicator, serta arus distribusi yang mulai memasuki zona hijau diharapkan mampu

mendorong IHSG melanjutkan rally penguatannya.

Kami perkirakan IHSG pada perdagangan hari ini akan cenderung bergerak dalam rentang harga 3.890 - 3.960. Waspada probabilitas tekanan jual yang akan menyeret IHSG menguji support 3.850 kembali, apabila IHSG gagal bergerak di atas support 3.920.

| S1    | S2    | R1    | R2    |
|-------|-------|-------|-------|
| 3,890 | 3,855 | 3,960 | 3,995 |



## Saham Pilihan

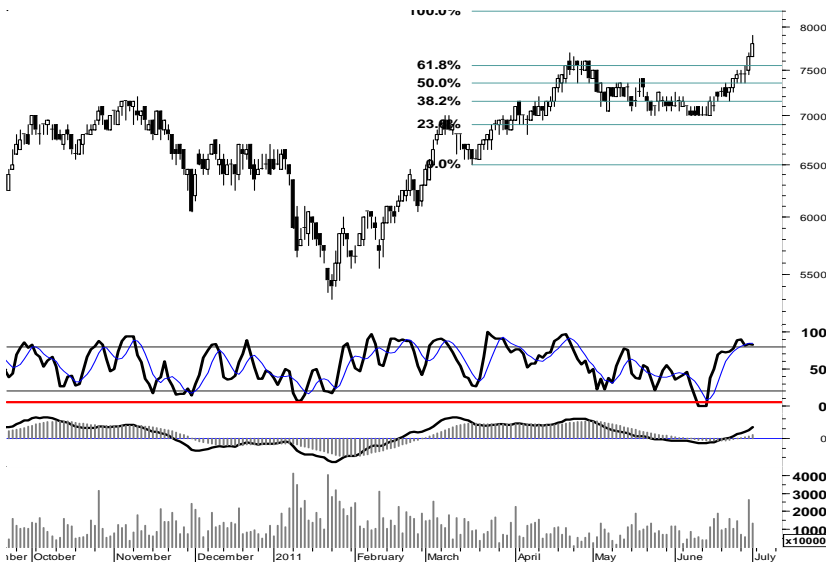
| Saham | Harga (Rp) | Rekomendasi  | Stochastic | RSI   | BB Top | BB Bottom | S1     | S2     | R1     | R2     |
|-------|------------|--------------|------------|-------|--------|-----------|--------|--------|--------|--------|
| ASII  | 65,550     | StrongSell   | 80.57      | 74.99 | 66,700 | 60,100    | 64,600 | 63,600 | 68,000 | 69,000 |
| BBCA  | 7,800      | StrongSell   | 82.14      | 73.96 | 7,950  | 7,350     | 7,700  | 7,550  | 8,050  | 8,200  |
| BMRI  | 7,300      | StrongSell   | 94.44      | 63.24 | 7,400  | 7,000     | 7,250  | 7,200  | 7,400  | 7,450  |
| INDF  | 6,000      | Trading Sell | 80.95      | 70.42 | 6,150  | 5,450     | 5,900  | 5,750  | 6,150  | 6,300  |
| TLKM  | 7,200      | OverBought   | 66.67      | 44.31 | 7,450  | 7,100     | 7,150  | 7,100  | 7,500  | 7,550  |
| UNTR  | 24,500     | TakeProfit   | 70.24      | 68.16 | 25,400 | 23,200    | 24,200 | 23,850 | 25,750 | 26,100 |



2 hal yang patut dicermati serta waspadai akan mengiringi pergerakan ASII pada perdagangan hari ini. 1. Lonjakan harga yang menciptakan celah support 64.250 dengan kecenderungan arah signal negatif stochastic, yang mencoba keluar dari area overbought. 2. Aksi ambil untung yang mampu menahan laju penguatan.

Waspadai tekanan jual yang akan menyeret ASII menguji support 64.600, apabila gagal bergerak di atas support 65.550.

| S1     | S2     | R1     | R2     |
|--------|--------|--------|--------|
| 64,600 | 63,600 | 68,000 | 69,000 |



Berada pada kondisi berimbang di area pivot support 7.800, probabilita yang mungkin diperoleh adalah; untuk dapat melanjutkan rally penguatannya, BBCA harus mampu bertahan dengan support 7.700 mematahkan indikasi signal negatif dead-cross stochastic.

Akumulasi hanya apabila BBCA mampu melampaui 8.050, dalam pencapaian resistensi siklus 8.200.

| S1    | S2    | R1    | R2    |
|-------|-------|-------|-------|
| 7,700 | 7,550 | 8,050 | 8,200 |



Untuk dapat menciptakan rekor harga baru serta menembus resistensi harga 7.350, BMRI diharapkan mampu memanfaatkan sisa ruang pada stochastic dan arus distribusi yang merambah zona hijau kembali.

Waspadai probabilita tekanan yang dapat membawa BMRI menguji support 7.150.

| S1    | S2    | R1    | R2    |
|-------|-------|-------|-------|
| 7,250 | 7,200 | 7,400 | 7,450 |

INDF

6,000

Trading Sell



Terciptanya rekor harga baru, membuka peluang bagi INDF untuk memanfaatkan sisa ruang menuju target resistensi terdekat di level 6.100-6.150.

Waspada! kemungkinan pembalikan arah di tengah rawannya aksi profit taking pada area resistensi 6.150.

| S1    | S2    | R1    | R2    |
|-------|-------|-------|-------|
| 5,900 | 5,750 | 6,150 | 6,300 |

TLKM

7,200

OverBought



Melemahnya signal pada beberapa leading indicator, dikhawatirkan akan memperlebar potensi berlanjutnya tekanan pelemahan bagi TLKM menguji support 7.100 pada perdagangan hari ini.

Kami perkirakan TLKM hari ini akan bergerak pada kisaran 7.050 - 7.300.

| S1    | S2    | R1    | R2    |
|-------|-------|-------|-------|
| 7,150 | 7,100 | 7,500 | 7,550 |

UNTR

24,500

TakeProfit



Aksi profit taking serta derasnya tekanan jual pada perdagangan kemarin, diperkirakan masih akan membayangi pergerakan UNTR di hari ini untuk menguji kekuatan support 23.850.

Kami perkirakan UNTR pada perdagangan hari ini akan bergerak dalam rentang harga 23.800-24.750.

| S1     | S2     | R1     | R2     |
|--------|--------|--------|--------|
| 24,200 | 23,850 | 25,750 | 26,100 |

## TRADE DATA

### JCI (IHSG) 3,927.1 38.5 0.99%

|                   |       |                         |       |
|-------------------|-------|-------------------------|-------|
| YTD (Rp)          | 6.0%  | Volume (m) :            | 3,626 |
| YTD (USD)         | 11.5% | Nilai (Rpbn) :          | 3,328 |
| Moving Avg 20day  | 3,810 | Mkt Cap (Rpbn) :        | 3,439 |
| Moving Avg 50day  | 3,811 | Market P/E (x) :        | 16.2  |
| Moving Avg 200day | 3,634 | Market Div. Yield (%) : | 2.4   |

### Indonesia & Sectors +/- (%) YTD (%)

|                |         |      |       |       |
|----------------|---------|------|-------|-------|
| MSCI Indonesia | 4,890.3 | 66.7 | 1.38  | 7.56  |
| JII            | 540.9   | 4.9  | 0.91  | 1.50  |
| LQ45           | 698.9   | 8.2  | 1.19  | 5.67  |
| JAKFIN Index   | 515.4   | 8.6  | 0.02  | 10.45 |
| JAKINFR Index  | 772.0   | -4.3 | -0.01 | -5.77 |
| JAKMINE Index  | 3,284.7 | 30.3 | 0.01  | 0.32  |
| JAKCONS Index  | 1,195.6 | 15.4 | 0.01  | 9.22  |
| JAKTRAD Index  | 527.1   | -2.7 | -0.01 | 11.19 |
| JAKMIND Index  | 1,177.1 | 34.9 | 0.03  | 21.72 |
| JAKBIND Index  | 407.7   | 4.7  | 0.01  | 5.27  |
| JAKPROP Index  | 208.0   | 0.5  | 0.00  | 2.41  |
| JAKAGRI Index  | 2,319.6 | 0.9  | 0.00  | 1.54  |

### Commodities +/- (%) YTD (%)

|                          |          |       |       |        |
|--------------------------|----------|-------|-------|--------|
| CRB Index                | 336.71   | -1.3  | -0.40 | 1.17   |
| <b>Oil &amp; Gas</b>     |          |       |       |        |
| Crude Oil                | 94.94    | -0.5  | -0.50 | 3.90   |
| Natural Gas              | 4.31     | -0.1  | -1.44 | -2.13  |
| COAL (Rotterdam)         | 122.70   | 0.0   | 0.04  | -6.62  |
| COAL (Amsterdam)         | 123.22   | -0.3  | -0.23 | -2.17  |
| COAL (Australia,wk)      | 119.55   | 0.0   | 0.00  | -2.33  |
| <b>Industrial Metals</b> |          |       |       |        |
| Alumunium                | 2,490.25 | -19.0 | -0.76 | 1.26   |
| Nickel                   | 23,000   | -425  | -1.81 | -7.07  |
| Tin                      | 25,655   | -395  | -1.52 | -4.63  |
| <b>Precious Metal</b>    |          |       |       |        |
| Gold                     | 1,482.60 | -20.2 | -1.34 | 4.31   |
| Silver                   | 33.71    | -1.1  | -3.18 | 9.04   |
| <b>Soft Commodities</b>  |          |       |       |        |
| CPO (Malaysia)           | 3,052.00 | -55.0 | -1.77 | -19.98 |
| CPO (Netherlands)        | 1,057.50 | -27.5 | -2.53 | -17.70 |
| Rubber                   | 4,604.73 | -17.9 | -0.39 | -7.79  |
| Corn                     | 606.75   | -22.3 | -3.54 | -3.54  |
| Wheat                    | 612.25   | 27.5  | 4.70  | -22.91 |
| Soybeans                 | 1,312.75 | 6.5   | 0.50  | -5.81  |
| Rice (Indonesia)         | 6,950.00 | 0.0   | 0.00  | -2.11  |

### Winners

| Stock | Price  | (%)   | Stock | Price  | (%)   |
|-------|--------|-------|-------|--------|-------|
| AUTO  | 3,650  | 12.31 | JPFA  | 4,700  | -5.53 |
| INDF  | 6,000  | 4.35  | AMRT  | 3,300  | -2.94 |
| ICBP  | 5,600  | 3.70  | SGRO  | 3,350  | -2.90 |
| ASII  | 65,550 | 3.15  | TLKM  | 7,200  | -2.04 |
| BBRI  | 6,700  | 3.08  | GIAA  | 520    | -1.89 |
| SMGR  | 9,850  | 2.60  | BRAU  | 540    | -1.82 |
| ADRO  | 2,500  | 2.04  | UNTR  | 24,500 | -1.61 |
| BBCA  | 7,800  | 1.96  | PNBN  | 900    | -1.10 |
| BUMI  | 3,000  | 1.69  | AALI  | 23,250 | -1.06 |
| BMRI  | 7,300  | 1.39  | ISAT  | 5,050  | -0.98 |

### Losers

| Stock | Price  | (%)   | Stock | Price  | (%)   |
|-------|--------|-------|-------|--------|-------|
| JPFA  | 4,700  | -5.53 | AMRT  | 3,300  | -2.94 |
| AMRT  | 3,300  | -2.94 | SGRO  | 3,350  | -2.90 |
| SGRO  | 3,350  | -2.90 | TLKM  | 7,200  | -2.04 |
| TLKM  | 7,200  | -2.04 | GIAA  | 520    | -1.89 |
| GIAA  | 520    | -1.89 | BRAU  | 540    | -1.82 |
| BRAU  | 540    | -1.82 | UNTR  | 24,500 | -1.61 |
| UNTR  | 24,500 | -1.61 | PNBN  | 900    | -1.10 |
| PNBN  | 900    | -1.10 | AALI  | 23,250 | -1.06 |
| AALI  | 23,250 | -1.06 | ISAT  | 5,050  | -0.98 |
| ISAT  | 5,050  | -0.98 |       |        |       |

### Regional Indices +/- (%) YTD (%)

|                      |           |          |       |       |       |
|----------------------|-----------|----------|-------|-------|-------|
| MXWO                 | MSCI Word | 1,343.8  | 12.6  | 0.95  | 4.98  |
| SPX                  | S&P 500   | 1,339.7  | 19.0  | 1.44  | 6.52  |
| <b>US</b>            |           |          |       |       |       |
| Dow Jones Industrial |           | 12,582.8 | 168.4 | 1.36  | 8.68  |
| Nasdaq               | US        | 2,816.0  | 42.5  | 1.53  | 6.15  |
| <b>Europe</b>        |           |          |       |       |       |
| EURO 50              | Europe    | 274.9    | 2.1   | 0.75  | -0.32 |
| FTSE                 | London    | 5,989.8  | 44.1  | 0.74  | 1.52  |
| DAX                  | German    | 7,419.4  | 43.2  | 0.59  | 7.31  |
| CAC                  | France    | 4,007.4  | 25.1  | 0.63  | 5.32  |
| SMI                  | Swiss     | 6,237.8  | 50.7  | 0.82  | -3.08 |
| <b>BRIC</b>          |           |          |       |       |       |
| BOVESPA              | Brazil    | 63,394.3 | 990.7 | 1.59  | -8.53 |
| MICEX                | Russia    | 1,698.1  | 31.5  | 1.89  | 0.60  |
| SENSEX               | India     | 18,762.8 | -83.1 | -0.44 | -8.51 |
| NIFTY                | India     | 5,627.2  | -20.2 | -0.36 | -8.27 |
| SHCOMP               | China     | 2,759.4  | -2.7  | -0.10 | -1.73 |
| SZCOMP               | China     | 1,162.1  | 6.2   | 0.53  | -9.98 |

### Developed ASIA

|        |           |          |      |      |       |
|--------|-----------|----------|------|------|-------|
| Nikkei | Japan     | 9,868.1  | 52.0 | 0.53 | -3.53 |
| TPX    | Japan     | 853.9    | 4.6  | 0.55 | -5.00 |
| HIS    | Hong kong | 22,398.1 | 0.0  | 0.00 | -2.77 |
| KOSPI  | S.Korea   | 2,125.7  | 25.0 | 1.19 | 3.64  |
| TAIEX  | Taiwan    | 8,739.8  | 87.2 | 1.01 | -2.59 |
| FSSTI  | Singapore | 3,139.0  | 18.6 | 0.60 | -1.60 |

### ASEAN

|         |             |         |      |       |        |
|---------|-------------|---------|------|-------|--------|
| SET     | Thailand    | 1,041.5 | 0.0  | 0.00  | 0.84   |
| PCOMP   | Philippines | 4,351.6 | 60.4 | 1.41  | 3.58   |
| KLCI    | Malaysia    | 1,582.9 | 3.9  | 0.25  | 4.22   |
| VNINDEX | Vietnam     | 425.3   | -7.3 | -1.68 | -12.25 |

### Currency +/- (%) YTD (%)

|        |                |         |         |       |       |
|--------|----------------|---------|---------|-------|-------|
| EURUSD | Euro           | 1.453   | 0.002   | 0.17  | 8.53  |
| GBPUSD | United Kingdom | 1.607   | 0.002   | 0.13  | 2.96  |
| USDCHF | Switzerland    | 0.848   | 0.007   | 0.88  | -9.35 |
| USDCAD | Canada         | 0.959   | -0.005  | -0.51 | -3.96 |
| AUDUSD | Australia      | 1.077   | 0.005   | 0.45  | 5.25  |
| NZDUSD | New Zealand    | 0.827   | -0.002  | -0.23 | 6.04  |
| USDJPY | Japan          | 80.8    | 0.270   | 0.34  | -0.36 |
| USDCNY | China          | 6.465   | 0.001   | 0.02  | -2.15 |
| USDHKD | Hongkong       | 7.781   | -0.000  | -0.01 | 0.11  |
| USDSGD | Singapore      | 1.227   | -0.002  | -0.15 | -4.43 |
| Rupiah | Indonesia      | 8,547.0 | -32.000 | -0.37 | -4.99 |

### Value (Rpbn)

| Value (Rpbn) | Volume (Lot) | Freq (x)   |
|--------------|--------------|------------|
| BBRI 480,085 | BNBR 564,715 | BBRI 3,481 |
| ASII 399,123 | DEWA 400,283 | BUMI 3,337 |
| BMRI 305,687 | BKSL 389,808 | MICE 2,375 |
| BUMI 217,517 | ELTY 239,098 | ADRO 2,353 |
| ADRO 210,280 | LPKR 230,872 | TRST 2,342 |
| SMGR 167,350 | BULL 181,204 | BMRI 2,294 |
| INDF 130,495 | ADRO 168,034 | INDS 2,217 |
| CPIN 120,535 | DOID 159,852 | KLBF 2,064 |
| TLKM 110,766 | ASRI 159,632 | BORN 2,037 |
| BBNI 108,470 | TRAM 148,251 | ASII 1,972 |

| Code | Last   | Ytd Chg(%) | H-5 Chg (%) | Rekomendasi  | STO  | RSI  | MACD    | Bollinger Band |        | Support |        |        | Resistance |        |        | H-5     |        |
|------|--------|------------|-------------|--------------|------|------|---------|----------------|--------|---------|--------|--------|------------|--------|--------|---------|--------|
|      |        |            |             |              |      |      |         | Top            | Bottom | 1       | 2      | 3      | 1          | 2      | 3      | Highest | Lowest |
| AALI | 23,250 | -13.25     | 0.43        | Trading      | 50.0 | 52.1 | (36.6)  | 23,650         | 22,800 | 23,150  | 23,050 | 22,800 | 23,500     | 23,750 | 23,850 | 23,750  | 22,800 |
| ACES | 3,000  | 5.26       | 0.00        | Trading      | 50.0 | 60.2 | 70.3    | 3,050          | 3,000  | 2,975   | 2,950  | 2,925  | 3,025      | 3,050  | 3,075  | 3,200   | 2,800  |
| ADRO | 2,500  | -6.54      | 6.38        | StrongSell   | 83.3 | 65.1 | 19.6    | 2,550          | 2,350  | 2,475   | 2,425  | 2,400  | 2,550      | 2,575  | 2,625  | 2,525   | 2,325  |
| AKRA | 2,125  | 25.00      | 4.94        | TakeProfit   | 69.2 | 77.8 | 102.5   | 2,175          | 2,100  | 2,125   | 2,100  | 2,100  | 2,150      | 2,150  | 2,175  | 2,200   | 1,960  |
| ANTM | 2,100  | -15.15     | 1.20        | OverBought   | 63.6 | 47.3 | (23.2)  | 2,150          | 2,075  | 2,075   | 2,050  | 2,025  | 2,125      | 2,150  | 2,175  | 2,125   | 2,025  |
| ASII | 65,550 | 20.50      | 7.81        | StrongSell   | 80.6 | 75.0 | 1,264.7 | 66,700         | 60,100 | 64,600  | 63,600 | 62,400 | 66,800     | 68,000 | 69,000 | 67,000  | 59,500 |
| BBCA | 7,800  | 20.93      | 5.41        | StrongSell   | 82.1 | 74.0 | 103.5   | 7,950          | 7,350  | 7,700   | 7,550  | 7,450  | 7,950      | 8,050  | 8,200  | 7,900   | 7,250  |
| BBNI | 3,900  | 2.63       | 3.31        | StrongSell   | 85.7 | 58.7 | (8.6)   | 3,975          | 3,750  | 3,875   | 3,850  | 3,825  | 3,925      | 3,950  | 3,975  | 3,925   | 3,650  |
| BBRI | 6,700  | 29.47      | 5.51        | TakeProfit   | 76.5 | 64.0 | 42.1    | 6,800          | 6,350  | 6,600   | 6,500  | 6,400  | 6,800      | 6,900  | 7,000  | 6,750   | 6,300  |
| BBTN | 1,740  | 4.19       | 6.10        | StrongSell   | 88.0 | 63.2 | 9.7     | 1,760          | 1,660  | 1,710   | 1,680  | 1,660  | 1,760      | 1,780  | 1,810  | 1,740   | 1,630  |
| BDMN | 6,050  | 10.00      | 0.83        | Trading      | 50.0 | 53.1 | (22.7)  | 6,100          | 5,900  | 6,000   | 5,950  | 5,850  | 6,150      | 6,250  | 6,300  | 6,150   | 5,850  |
| BISI | 1,290  | -31.02     | -2.27       | StrongBuy    | 7.1  | 29.1 | (68.2)  | 1,330          | 1,280  | 1,290   | 1,280  | 1,270  | 1,310      | 1,320  | 1,330  | 1,380   | 1,290  |
| BMRI | 7,300  | 13.18      | 4.29        | StrongSell   | 94.4 | 63.2 | 19.5    | 7,400          | 7,000  | 7,250   | 7,200  | 7,150  | 7,350      | 7,400  | 7,450  | 7,300   | 6,900  |
| BSDE | 900    | 2.27       | 1.12        | StrongSell   | 80.0 | 51.7 | (3.7)   | 915            | 880    | 890     | 880    | 870    | 910        | 920    | 930    | 910     | 870    |
| BTEL | 360    | 53.19      | 1.41        | OverBought   | 69.2 | 45.7 | (2.2)   | 368            | 360    | 355     | 350    | 345    | 365        | 370    | 375    | 370     | 345    |
| BUMI | 3,000  | -4.00      | -6.25       | StrongBuy    | 18.2 | 37.3 | (99.8)  | 3,125          | 2,900  | 2,950   | 2,900  | 2,850  | 3,050      | 3,100  | 3,150  | 3,225   | 2,925  |
| CTRA | 425    | 21.43      | 2.41        | OverBought   | 72.7 | 53.3 | 1.8     | 437            | 408    | 424     | 422    | 419    | 429        | 432    | 434    | 430     | 410    |
| ELTY | 149    | -7.45      | 0.00        | OverSold     | 36.0 | 46.3 | (2.4)   | 152            | 147    | 148     | 147    | 145    | 151        | 153    | 154    | 154     | 145    |
| EXCL | 6,150  | 17.14      | 0.82        | OverBought   | 69.0 | 48.9 | (45.8)  | 6,350          | 5,900  | 6,100   | 6,000  | 5,900  | 6,300      | 6,400  | 6,500  | 6,300   | 5,800  |
| GGRM | 50,000 | 21.80      | 6.38        | StrongSell   | 86.2 | 73.1 | 1,329.9 | 51,800         | 45,800 | 49,300  | 48,550 | 47,700 | 50,900     | 51,750 | 52,500 | 51,000  | 46,200 |
| HEXA | 7,250  | 0.00       | 12.40       | StrongSell   | 84.8 | 72.1 | 143.2   | 7,450          | 6,300  | 7,050   | 6,800  | 6,650  | 7,450      | 7,600  | 7,850  | 7,350   | 6,400  |
| INCO | 4,525  | -9.05      | 0.56        | Trading      | 46.7 | 38.9 | (79.6)  | 4,575          | 4,450  | 4,500   | 4,450  | 4,400  | 4,600      | 4,650  | 4,700  | 4,600   | 4,425  |
| INDF | 6,000  | 21.21      | 7.14        | Trading Sell | 81.0 | 70.4 | 74.2    | 6,150          | 5,450  | 5,900   | 5,750  | 5,700  | 6,100      | 6,150  | 6,300  | 6,000   | 5,500  |
| INDY | 3,825  | -25.00     | 0.00        | OverBought   | 66.7 | 40.1 | (77.0)  | 3,875          | 3,800  | 3,800   | 3,775  | 3,725  | 3,875      | 3,925  | 3,950  | 3,875   | 3,725  |
| INTP | 17,300 | 7.79       | 2.98        | OverBought   | 73.5 | 58.0 | 10.7    | 17,500         | 16,600 | 17,150  | 17,000 | 16,800 | 17,500     | 17,700 | 17,850 | 17,500  | 16,650 |
| ISAT | 5,050  | -7.34      | -2.88       | OverSold     | 27.3 | 40.0 | (39.9)  | 5,200          | 5,050  | 5,050   | 5,000  | 4,950  | 5,150      | 5,200  | 5,250  | 5,200   | 5,000  |
| ITMG | 44,850 | -17.40     | -0.99       | OverSold     | 23.7 | 40.7 | (469.2) | 45,800         | 44,300 | 44,700  | 44,550 | 44,250 | 45,150     | 45,450 | 45,600 | 46,100  | 44,550 |
| JSMR | 3,675  | 3.52       | 5.00        | StrongSell   | 84.2 | 72.6 | 47.2    | 3,750          | 3,475  | 3,650   | 3,600  | 3,575  | 3,725      | 3,750  | 3,800  | 3,700   | 3,475  |
| KLBF | 3,450  | 3.76       | 1.47        | OverSold     | 37.5 | 54.1 | (6.7)   | 3,500          | 3,350  | 3,400   | 3,350  | 3,300  | 3,500      | 3,550  | 3,600  | 3,500   | 3,350  |
| LSIP | 2,325  | -8.46      | 2.20        | Trading      | 58.3 | 48.1 | (24.1)  | 2,375          | 2,275  | 2,300   | 2,275  | 2,225  | 2,375      | 2,425  | 2,450  | 2,400   | 2,250  |
| MYOR | 12,950 | 19.91      | -0.38       | OverBought   | 78.8 | 56.3 | 158.6   | 13,250         | 12,700 | 12,900  | 12,800 | 12,750 | 13,050     | 13,100 | 13,200 | 13,050  | 12,550 |
| PGAS | 4,050  | -9.50      | 1.25        | OverBought   | 60.0 | 56.6 | (0.3)   | 4,075          | 3,975  | 4,050   | 4,025  | 4,000  | 4,100      | 4,125  | 4,150  | 4,100   | 3,950  |
| PTBA | 21,200 | -11.48     | 3.41        | OverBought   | 66.7 | 53.5 | (162.0) | 21,350         | 20,400 | 20,950  | 20,650 | 20,450 | 21,450     | 21,650 | 21,950 | 21,350  | 20,350 |
| RALS | 790    | -8.14      | 0.00        | Trading      | 43.8 | 51.9 | 2.4     | 805            | 765    | 780     | 765    | 760    | 800        | 805    | 820    | 810     | 760    |
| SGRO | 3,350  | 3.08       | -1.47       | Trading      | 53.3 | 47.0 | (1.1)   | 3,475          | 3,325  | 3,325   | 3,300  | 3,250  | 3,400      | 3,450  | 3,475  | 3,450   | 3,325  |
| SMCB | 2,225  | 0.00       | 3.49        | Trading      | 50.0 | 54.2 | 0.6     | 2,275          | 2,125  | 2,200   | 2,175  | 2,125  | 2,275      | 2,325  | 2,350  | 2,275   | 2,125  |
| SMGR | 9,850  | 0.00       | 3.14        | TakeProfit   | 76.7 | 61.1 | 39.8    | 9,950          | 9,400  | 9,750   | 9,600  | 9,500  | 10,000     | 10,100 | 10,250 | 9,950   | 9,300  |
| SMRA | 1,150  | 6.48       | -0.86       | OverSold     | 30.0 | 49.3 | 2.2     | 1,180          | 1,130  | 1,140   | 1,130  | 1,120  | 1,160      | 1,170  | 1,180  | 1,200   | 1,130  |
| TINS | 2,500  | -12.28     | 1.01        | OverBought   | 75.0 | 43.9 | (46.1)  | 2,525          | 2,450  | 2,475   | 2,450  | 2,425  | 2,525      | 2,550  | 2,575  | 2,525   | 2,375  |
| TLKM | 7,200  | -10.00     | 0.70        | OverBought   | 66.7 | 44.3 | (95.2)  | 7,450          | 7,100  | 7,150   | 7,100  | 6,950  | 7,350      | 7,500  | 7,550  | 7,400   | 7,100  |
| UNTR | 24,500 | 0.82       | 4.03        | TakeProfit   | 70.2 | 68.2 | 398.7   | 25,400         | 23,200 | 24,200  | 23,850 | 23,250 | 25,150     | 25,750 | 26,100 | 25,400  | 23,350 |
| UNVR | 14,950 | -6.85      | -0.33       | OverSold     | 27.8 | 50.8 | 18.8    | 15,250         | 14,750 | 14,900  | 14,850 | 14,750 | 15,050     | 15,150 | 15,200 | 15,350  | 14,750 |

S1 = Support 1      S2 = Support 2      S3 = Support 3  
 R1 = Resisten 1      R2 = Resisten 2      R2 = Resisten 2  
 STO = Stochastic Oscillator  
 RSI = Relative Strength Index  
 MACD = Moving Average Convergence Divergence  
 H-5 = 5 hari sebelumnya

## RESEARCH TEAM

---

|                               |                    |                                   |
|-------------------------------|--------------------|-----------------------------------|
| <b>Andrian Tanuwijaya</b>     | Equity Analyst     | (andrian.tanuwijaya@trimegah.com) |
| <b>Hanel Topada Era Tania</b> | Equity Analyst     | (hanel.tania@trimegah.com)        |
| <b>Paul Raymond Widjaja</b>   | Equity Analyst     | (paul.widjaja@trimegah.com)       |
| <b>T Hedy Arifien</b>         | Technical Analyst  | (hedy@trimegah.com)               |
| <b>Rovandi</b>                | Research Assistant | (rovandi@trimegah.com)            |

## EQUITY CAPITAL MARKET TEAM

---

|                                  |                              |                                 |
|----------------------------------|------------------------------|---------------------------------|
| <b>Nathanael Benny Prasetyo</b>  | Head of Retail ECM           | (benny.prasetyo@trimegah.com)   |
| <b>Windra Djulnaily</b>          | Pluit, Jakarta               | (windra.djulnaily@trimegah.com) |
| <b>Ariawan Anwar</b>             | Artha Graha, Jakarta         | (ariawan.anwar@trimegah.com)    |
| <b>Ferry Zabur</b>               | Kelapa Gading, Jakarta       | (ferry.zabur@trimegah.com)      |
| <b>Wirjawan Joesoef</b>          | Mangga Dua, Jakarta          | (iwan@trimegah.com)             |
| <b>Lukman Abdul Azis</b>         | Kebon Jeruk, Jakarta         | (lukman@trimegah.com)           |
| <b>Tutik Suciati</b>             | Semarang, Jawa Tengah        | (tuty.s@trimegah.com)           |
| <b>Sonny Muljadi</b>             | Surabaya, Jawa Timur         | (sonny.muljadi@trimegah.com)    |
| <b>Ni Luh Ketut Sri Agustini</b> | Denpasar, Bali               | (sri.agustini@trimegah.com)     |
| <b>Philip Fernando Suwandi</b>   | Makassar, Sulawesi Selatan   | (philip.fs@trimegah.com)        |
| <b>agus.jatmiko</b>              | Balikpapan, Kalimantan Timur | (agus.jatmiko@trimegah.com)     |
| <b>Asep Saepudin</b>             | Bandung, Jawa Barat          | (asep.saepudin@trimegah.com)    |
| <b>Asep Saepudin</b>             | Cirebon, Jawa Barat          | (asep.saepudin@trimegah.com)    |
| <b>Very Wijaya</b>               | Medan, Sumatera Utara        | (very.wijaya@trimegah.com)      |
| <b>Tantie Rivi Watie</b>         | Pekanbaru, Riau              | (tantierw@trimegah.com)         |
| <b>Agus Bambang Suseno</b>       | Solo, Jawa Tengah            | (agus.suseno@trimegah.com)      |
| <b>Agus Bambang Suseno</b>       | Yogyakarta, Jawa Tengah      | (agus.suseno@trimegah.com)      |
| <b>Donny Kristanto Setiadi</b>   | Palembang, Sumatra Selatan   | (donny.kristanto@trimegah.com)  |
| <b>Sonny Muljadi</b>             | Malang, Jawa Timur           | (sonny.muljadi@trimegah.com)    |

**PT Trimegah Securities Tbk**  
18<sup>th</sup> Fl, Artha Graha Building  
Jl. Jend. Sudirman Kav. 52-53  
Jakarta 12190, INDONESIA  
Tel : (6221) 2924 9088 Fax : (6221) 2924 9163

### DISCLAIMER

This report has been prepared by PT Trimegah Securities Tbk on behalf of itself and its affiliated companies and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy. This report has been produced independently and the forecasts, opinions and expectations contained herein are entirely those of Trimegah Securities.

While all reasonable care has been taken to ensure that information contained herein is not untrue or misleading at the time of publication, Trimegah Securities makes no representation as to its accuracy or completeness and it should not be relied upon as such. This report is provided solely for the information of clients of Trimegah Securities who are expected to make their own investment decisions without reliance on this report. Neither Trimegah Securities nor any officer or employee of Trimegah Securities accept any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. Trimegah Securities and/or persons connected with it may have acted upon or used the information herein contained, or the research or analysis on which it is based, before publication. Trimegah Securities may in future participate in an offering of the company's equity securities.