

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/01/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,889	1.5	5.0	3,287.5	0.7	11.4	4,332.9	5,222.8	3,472.9	15.3	12.9	2.8	2.4	28.9	28.8	24.5	18.6	2.1	2.6	0.6	0.7	9.6	8.4	
MXID Index	4,735	0.6	4.2	2,063.9	0.7	13.0	5,350.2	6,360.2	4,229.2	14.7	12.6	3.0	2.5	29.2	28.8	59.1	17.3	2.6	3.2	0.2	0.7	10.2	8.8	
LQ45 Index	691	1.9	4.4	2,251.3	0.7	11.7	771.4	927.6	616.8	15.1	12.8	2.9	2.5	29.5	29.4	23.5	18.0	2.5	3.1	0.6	0.7	9.7	8.5	
JAKISL Index	536	1.7	0.6	1,284.2	0.7	10.6	592.7	720.0	478.7	15.3	13.1	2.8	2.4	34.0	33.4	40.5	16.8	2.7	3.3	0.4	0.8	8.2	7.2	
TRIM Universe	-	1.8	6.5	2,457.6	1.1	11.9	2,749.5	3,300.8	2,194.8	15.9	13.5	4.7	4.0	27.3	27.6	31.9	18.7	2.5	3.0	0.5	0.7	17.2	14.4	
1 BBTN	1,690	0.6	3.0	14.9	1.4	13.9	1,925	2,800	1,430	13.6	11.0	2.1	1.8	14.2	15.2	19.0	24.2	1.9	2.4	0.7	0.5	14.6	12.1	
2 BDMN	6,000	1.7	5.3	50.5	0.7	15.5	6,927	8,400	5,400	14.3	11.9	2.5	2.2	15.6	17.3	22.1	21.0	3.0	3.6	0.6	0.6	15.8	12.8	
3 BJBR	1,190	(0.8)	(17.9)	11.5	1.3	24.7	1,484	1,650	1,320	10.8	9.1	2.1	1.9	22.3	19.4	20.5	18.4	5.1	5.8	0.5	0.5	9.4	9.7	
4 BBKA	7,650	2.7	19.5	188.6	1.1	(1.2)	7,561	8,700	6,400	19.7	16.6	4.8	4.1	24.9	24.3	12.0	17.9	2.1	2.5	1.6	0.9	19.2	16.9	
5 BBNI	3,875	2.6	-	72.3	1.3	21.3	4,699	5,700	4,100	13.6	11.1	2.0	1.7	14.2	14.5	29.3	23.3	2.4	2.9	0.5	0.5	13.9	12.0	
6 BBRI	6,500	1.6	23.8	160.3	1.4	13.2	7,356	8,400	4,800	12.3	10.3	3.4	2.7	32.2	27.7	14.0	19.5	1.9	2.4	0.9	0.5	10.6	9.8	
7 BMRI	7,200	2.1	12.6	168.0	1.3	15.6	8,325	9,300	7,100	14.2	12.2	2.8	2.4	22.2	19.8	27.2	16.5	2.4	2.8	0.5	0.7	12.7	12.3	
8 BBKP	690	-	10.2	5.5	1.0	40.1	967	1,200	780	8.7	7.3	1.4	1.2	17.3	15.8	26.6	20.4	4.1	5.0	0.3	0.4	7.9	7.8	
9 BTPN	3,250	2.4	23.1	18.4	0.8	10.8	3,600	4,000	3,300	15.0	12.0	3.4	2.7	19.8	22.6	41.5	29.6	-	-	0.4	0.4	17.1	11.8	
Banks	2.4	17.3	690.1	1.4	13.1		21.0	% to JCI Index		17.6	14.8	3.9	3.3	27.6	25.7	23.2	22.4	2.6	3.1	0.8	0.7	14.2	12.9	
Regional Banks	0.5	3.8	6,116.3	0.9	25.4		186.0	% to JCI Index		9.7	8.1	1.8	1.5	17.6	18.6	19.1	20.4	3.8	4.2	0.5	0.4	10.0	8.2	
1 SMRA	1,140	(1.7)	4.6	7.8	1.2	16.7	1,331	1,450	1,130	24.3	18.2	3.3	2.9	11.2	13.5	30.9	38.6	0.8	1.0	0.8	0.5	29.3	21.5	
2 BSDE	900	1.1	-	15.7	1.4	26.8	1,141	1,300	1,000	21.5	16.7	2.2	2.0	6.4	10.4	79.9	34.3	0.7	1.0	0.3	0.5	34.7	19.3	
3 ASRI	325	3.2	10.2	5.8	1.4	29.5	421	485	385	11.4	8.6	2.2	1.8	13.2	19.1	74.7	32.8	1.8	2.7	0.2	0.3	16.6	9.6	
4 ELTY	148	(0.7)	(5.7)	5.9	1.2	5.4	156	164	150	46.6	30.4	0.8	0.7	2.8	1.6	(10.4)	59.5	0.1	0.2	(4.5)	0.5	26.9	44.4	
5 LPKR	650	-	(4.4)	15.0	1.3	26.5	822	944	761	22.9	18.6	1.7	1.6	8.5	7.5	10.5	32.7	1.1	1.4	2.2	0.6	20.1	21.5	
6 CTRA	430	3.6	22.9	6.5	1.2	33.3	573	580	465	23.4	17.2	1.3	1.2	5.3	5.4	7.9	36.2	-	-	3.0	0.5	24.0	21.9	
Property	0.8	2.6	56.8	1.4	25.0		1.7	% to JCI Index		24.9	18.7	2.0	1.8	8.1	9.8	38.0	38.5	0.8	1.1	0.7	0.5	25.2	18.8	
Regional Property	2.3	1.7	925.4	1.1	22.2		28.1	% to JCI Index		13.2	11.1	1.5	1.3	13.7	12.1	9.5	17.7	1.7	1.9	1.4	0.6	11.1	10.8	
1 MYOR	13,000	-	20.9	10.0	0.7	1.2	13,150	17,400	8,500	19.8	15.1	4.2	3.4	24.3	21.2	4.5	31.6	1.1	1.2	4.4	0.5	17.3	16.2	
2 ICBP	5,400	1.9	15.5	31.5	0.9	9.5	5,913	6,700	4,900	16.4	14.8	3.1	2.7	22.5	18.7	12.4	11.0	2.1	2.3	1.3	1.3	13.7	14.4	
3 INDF	5,750	2.7	17.9	50.5	1.0	7.0	6,152	7,132	5,000	15.2	13.5	3.0	2.6	17.6	19.5	12.8	13.5	2.3	2.6	1.2	1.0	16.9	13.2	
4 KLBF	3,375	-	3.8	34.3	1.4	(2.9)	3,277	3,900	4	21.5	18.3	5.2	4.4	23.9	24.4	17.4	17.5	1.6	1.7	1.2	1.0	21.9	18.0	
5 UNVR	14,900	-	(9.7)	113.7	0.8	(1.9)	14,610	22,480	12,275	29.3	25.9	25.2	22.2	83.7	85.9	14.6	13.1	2.9	3.3	2.0	2.0	30.0	25.8	
6 GGRM	49,800	4.5	24.5	95.8	1.2	6.2	52,900	62,000	43,000	19.2	16.8	3.9	3.4	19.6	20.6	20.6	14.2	1.8	2.2	0.9	1.2	20.1	16.8	
7 CPIN	1,990	1.5	8.2	32.7	1.2	(3.7)	1,917	2,500	1,500	14.3	12.4	5.7	4.4	49.7	39.9	4.0	14.1	2.7	3.1	3.6	0.9	11.5	11.1	
Consumer	2.0	9.4	368.4	1.1	2.4		11.2	% to JCI Index		22.8	20.0	11.3	9.9	45.5	45.5	15.8	15.3	2.4	2.8	1.4	1.3	24.8	21.7	
Regional Cement	(0.2)	1.8	402.7	0.9	16.7		12.3	% to JCI Index		12.1	11.0	2.2	1.9	17.2	16.2	14.2	17.1	2.3	2.8	0.8	0.6	12.7	11.8	
1 MAPI	3,975	1.9	48.6	6.6	1.3	4.0	4,134	5,000	3,500	21.7	16.9	3.8	3.2	13.7	17.4	50.4	29.1	0.5	0.8	0.4	0.6	27.6	18.1	
2 ACES	3,025	0.8	2.5	5.2	0.6	7.4	3,248	4,000	2,640	22.6	18.8	4.3	3.6	17.3	19.0	28.8	20.6	0.7	0.7	0.8	0.9	24.8	19.1	
3 RALS	780	-	(8.2)	5.5	0.9	18.1	921	1,100	600	13.1	11.6	2.0	1.8	13.3	14.8	18.4	13.8	3.6	4.2	0.7	0.8	14.7	12.2	
Retailer	1.1	18.6	17.3	1.1	10.6		0.5	% to JCI Index		21.4	17.6	3.7	3.2	16.3	19.0	37.6	24.1	1.8	2.1	0.6	0.7	22.9	16.8	
Regional Retailer	1.2	10.8	369.1	1.0	10.5		11.2	% to JCI Index		27.6	22.2	6.4	5.4	22.3	24.4	27.1	24.4	1.7	2.1	1.0	0.9	28.5	22.2	
1 HEXA	6,900	6.2	(3.5)	5.8	1.1	29.7	8,950	9,000	8,900	12.3	9.5	4.1	3.0		33.3		24.4	2.2	3.0	-	0.4	-	9.1	
2 UNTR	24,900	5.3	8.8	92.9	1.2	2.7	25,568	32,000	20,382	17.9	14.9	4.0	3.4	24.0	22.2	26.9	21.9	2.0	2.5	0.7	0.7	16.5	15.3	
3 AKRA	2,125	-	22.8	8.1	1.1	(9.4)	1,926	2,400	1,200	20.3	16.1	2.1	1.9	13.2	10.3	34.0	22.7	6.3	1.6	0.6	0.7	15.8	18.8	
4 ASII	63,550	3.2	16.5	257.3	1.2	6.0	67,356	80,500	52,500	15.8	13.8	4.3	3.7	29.1	27.6	11.8	13.4	2.7	3.1	1.3	1.0	14.9	13.3	
5 GJTL	3,125	2.5	35.9	10.9	1.0	(1.3)	3,083	3,400	2,850	13.0	10.4	2.5	2.1	23.5	19.5	0.8	25.3	0.3	0.4	17.3	0.4	10.8	10.6	
MT&S	4.3	17.5	375.0	1.4	5.8		11.4	% to JCI Index		19.0	16.3	4.9	4.1	31.5	30.1	18.2	19.0	2.9	3.3	1.0	0.9	15.4	13.6	
Regional MT&S	0.5	2.9	1,005.1	0.9	14.5		30.6	% to JCI Index		13.6	11.4	3.5	2.7	30.3	25.8	21.8	17.8	1.4	1.6	0.6	0.6	11.6	10.4	
1 SMCB	2,200	3.5	(2.2)	16.9	1.1	11.4	2,452	2,700	2,300	17.2	14.4	2.6	2.2	12.1	15.2	17.2	19.2	0.6	0.7	1.0	0.8	21.6	14.7	
2 SMGR	9,600	-	1.6	5																				

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	670	-	(16.3)	3.2	1.1	6.7	715	780	650	12.0	9.9	2.2	2.0	16.1	18.7	34.6	21.7	1.8	2.7	0.3	0.5	13.9	10.5
2 WIKA	660	1.5	(2.9)	4.0	1.0	15.7	763	820	500	11.9	10.2	2.0	1.8	16.2	16.8	14.2	17.2	2.1	2.5	0.8	0.6	12.4	10.4
Construction		0.8	(8.1)	7.2	0.9	10.6	0.2 % to JCI Index			10.9	9.1	1.9	1.7	14.7	16.1	21.3	17.5	1.8	2.4	0.5	0.5	13.0	10.5
Regional Construction		2.1	(2.7)	61.4	0.8	19.5	1.9 % to JCI Index			11.6	9.8	1.1	1.0	9.3	6.4	6.9	12.8	2.0	2.3	1.7	0.8	11.8	15.8
1 JSMR	3,625	2.8	5.8	24.7	1.0	11.5	4,042	4,600	3,450	16.9	14.4	2.8	2.5	15.4	16.6	18.6	16.9	2.4	2.9	0.9	0.9	18.2	15.0
2 PGAS	4,025	0.6	(9.0)	97.6	0.9	16.3	4,681	5,200	3,700	13.4	12.1	5.3	4.4	44.9	39.5	15.3	10.0	3.9	4.3	0.9	1.2	11.8	11.2
Infrastructure		1.0	(5.7)	122.2	0.9	14.3	3.7 % to JCI Index			13.2	11.8	4.5	3.8	36.5	32.7	15.0	10.7	3.3	3.8	0.9	1.1	12.3	11.6
Regional Infrastructure		0.6	(5.8)	106.4	0.9	9.0	3.2 % to JCI Index			14.0	13.3	0.8	0.8	5.3	5.0	17.9	5.0	2.5	2.5	0.8	2.6	15.8	15.5
1 HRUM	9,550	1.1	6.1	25.8	1.1	16.8	11,153	12,000	9,600	14.5	9.6	7.9	5.2	38.0	54.9	116.2	51.0	2.3	3.9	0.1	0.2	20.9	9.4
2 PTBA	20,800	1.2	(9.4)	47.9	0.9	27.4	26,503	37,400	20,000	13.5	11.2	5.7	4.5	31.6	42.4	77.0	19.3	2.8	4.0	0.2	0.6	18.1	10.6
3 BORN	1,400	-	4.5	24.8	1.2	39.6	1,954	2,050	1,900	12.0	9.1	2.9	2.3	16.4	24.0	492.0	31.9	0.4	2.7	0.0	0.3	17.6	9.5
4 ITMG	44,750	(0.9)	(11.8)	50.6	1.2	24.0	55,483	66,900	43,100	12.6	9.8	5.8	4.5	28.5	46.1	125.3	29.4	3.3	5.2	0.1	0.3	20.4	9.7
5 ADRO	2,450	2.1	(3.9)	78.4	1.3	11.0	2,720	4,000	2,050	15.9	11.8	3.7	3.0	11.9	23.1	107.6	42.2	1.4	2.1	0.1	0.3	30.9	13.1
6 BUMI	2,950	(1.7)	(2.5)	61.3	1.2	32.6	3,913	4,750	2,850	14.3	10.4	3.2	2.6	27.8	22.5	49.1	40.9	1.2	2.3	0.3	0.3	11.6	11.6
7 INDY	3,850	1.3	(18.5)	20.0	1.2	32.1	5,088	6,300	4,800	11.0	8.6	3.0	2.4	14.2	27.0	127.8	31.9	3.1	4.7	0.1	0.3	21.0	9.0
Coal		0.4	(4.9)	308.7	1.1	22.8	9.4 % to JCI Index			13.1	9.9	4.2	3.3	22.2	30.9	119.8	33.5	1.9	3.1	0.1	0.3	19.1	10.7
Regional Coal		1.6	4.9	2,885.2	1.1	15.1	87.8 % to JCI Index			14.6	12.4	3.3	2.7	21.8	22.7	32.0	57.2	2.1	2.4	0.5	0.2	15.1	11.9
1 BWPT	1,190	0.8	(7.8)	4.8	1.3	25.9	1,498	2,025	1,200	15.0	12.0	3.4	2.7	21.6	22.8	28.3	26.5	0.8	1.1	0.5	0.5	15.9	11.7
2 SGRO	3,450	2.2	8.7	6.5	1.2	16.2	4,008	4,500	3,717	11.9	11.5	2.6	2.2	21.2	21.5	21.3	5.1	2.3	2.6	0.6	2.2	12.1	10.4
3 AALI	23,500	2.4	(10.3)	37.0	1.1	9.8	25,797	33,800	17,650	13.6	13.3	4.3	3.7	28.0	31.2	33.9	3.0	3.5	4.0	0.4	4.3	15.2	11.8
4 UNSP	420	-	7.7	5.7	1.1	(6.2)	394	540	300	10.1	9.4	0.6	0.6	11.0	6.3	(27.3)	4.5	1.1	1.7	(0.4)	2.1	5.8	9.5
5 LSIP	2,325	2.2	(9.5)	15.9	1.2	26.9	2,949	3,475	2,600	11.1	10.5	2.8	2.4	22.6	25.4	37.7	5.1	2.4	2.9	0.3	2.1	12.4	9.4
CPO		1.9	(6.2)	69.9	1.0	13.1	2.1 % to JCI Index			11.8	11.2	3.2	2.7	22.6	24.5	26.2	5.1	2.6	3.0	0.4	2.2	14.1	11.1
Regional CPO		0.3	(3.4)	705.3	0.9	10.1	21.5 % to JCI Index			14.9	13.5	2.1	1.9	8.2	13.3	4.5	9.6	2.2	2.4	3.3	1.4	26.0	14.5
1 ANTM	2,075	(1.2)	(15.3)	19.8	1.2	20.9	2,508	2,900	2,000	10.6	10.5	1.8	1.7	17.6	17.4	12.5	(2.1)	3.5	3.9	0.8	(4.9)	10.5	9.6
2 TINS	2,500	1.0	(9.1)	12.6	1.2	29.2	3,229	3,600	2,700	8.6	7.8	2.4	2.0	22.5	28.1	54.9	10.7	4.8	6.4	0.2	0.7	10.8	7.2
3 INCO	4,500	1.1	(7.7)	44.7	0.9	18.8	5,345	6,700	4,400	11.4	10.9	2.7	2.4	26.3	23.3	(0.6)	5.4	5.1	5.3	(19.0)	2.0	10.1	10.3
Metal		0.5	(8.9)	77.1	0.9	18.9	2.3 % to JCI Index			9.6	9.3	2.2	1.9	21.1	20.3	10.6	3.9	4.2	4.6	0.9	2.4	10.3	9.5
Regional Metal		0.9	(4.1)	4,920.0	1.0	30.7	149.7 % to JCI Index			8.8	7.7	2.7	2.1	25.2	28.6	31.6	10.8	2.1	2.3	0.3	0.7	10.8	7.5