

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	5/03/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
	JCI Index	3,849	0.8	3.9	3,244	1.00	10.4	4,250	5,066	3,341	15.3	12.7	3.1	2.7	20.3	21.2	19.0	20.3	2.2	2.7	0.8	0.6	6.5	7.8
	MXID Index	4,746	(0.0)	4.4	2,006	-	10.7	5,252	6,246	4,120	14.8	12.6	3.6	3.0	24.2	24.1	17.2	17.2	2.7	3.2	0.9	0.7	6.8	7.9
	LQ45 Index	687	1.0	3.9	2,251	-	11.3	765	905	597	14.9	12.7	3.3	2.8	22.1	22.5	15.7	18.1	2.6	3.1	0.9	0.7	6.7	7.9
	JAKISL Index	532	0.6	(0.1)	1,126	-	11.9	596	700	462	14.8	12.9	3.7	3.2	25.0	24.7	20.2	14.8	2.9	3.4	0.7	0.9	6.8	7.8
	TRIM Universe	-	0.9	5.8	2,441	1.10	9.8	2,681	3,212	2,119	16.1	13.6	3.9	3.4	24.3	24.7	38.4	19.6	3.0	3.6	0.4	0.7	6.2	7.4
1	SMCB	2,225	(1.1)	-1.1	17.0	1.07	8.4	2,412	3,170	1,870	17.0	14.6	2.4	1.6	14.1	10.9	25.0	38.5	0.5	1.6	0.7	0.4	5.9	6.9
2	INTP	17,100	0.6	7.2	62.9	1.17	9.6	18,748	22,300	15,350	16.8	14.3	3.4	3.0	20.5	20.9	15.3	40.5	2.3	4.5	1.1	0.4	5.9	7.0
3	SMGR	9,550	0.5	1.1	56.6	1.13	14.3	10,913	12,750	9,100	13.9	11.9	3.3	2.6	23.5	22.1	10.6	26.1	3.8	4.4	1.3	0.5	7.2	8.4
	Cement		0.4	3.6	136.6	1.14	11.4	4.2 % of JCI Index			15.6	13.4	3.2	2.7	20.7	20.0	14.5	34.3	2.7	4.1	1.1	0.4	6.4	7.5
	Regional Cement		(1.6)	4.1	909.0	0.77	-3.5				14.9	8.9	2.5	1.5	17.0	16.8	19.9	11.0	0.0	0.0	0.7	0.8	6.7	11.2
4	UNTR	23,350	0.4	-1.9	77.7	1.25	8.8	25,411	30,000	21,100	16.3	13.5	3.2	2.7	19.8	20.2	24.9	20.8	2.7	3.3	0.7	0.7	6.2	7.4
5	AKRA	1,680	(1.8)	-2.9	6.4	1.07	7.4	1,804	2,400	1,200	15.4	13.5	1.7	0.0	11.1	0.0	32.5	18.4	2.0	2.5	0.5	0.7	6.5	0.0
6	HEXA	5,650	-	-21.0	4.7	0.99	52.7	8,625	9,500	8,000	9.8	7.6	3.5	2.6	35.6	34.0	29.1	26.1	2.9	3.6	0.3	0.3	10.2	13.1
7	DOID	1,270	(2.3)	-21.1	8.6	1.25	23.9	1,573	1,720	1,400	11.4	8.7	3.8	0.0	33.2	0.0	-572.3	31.7	0.0	0.0	0.0	0.3	8.8	0.0
8	ASII	56,650	0.9	3.8	229.3	1.11	10.5	62,622	79,000	50,200	14.5	12.7	3.3	2.8	22.7	22.4	8.9	12.7	3.3	3.7	1.6	1.0	6.9	7.9
9	GJTL	2,350	1.1	2.2	8.2	0.99	15.5	2,713	3,000	2,390	10.6	8.3	1.6	1.3	14.8	15.1	-7.3	27.7	0.5	0.6	-1.5	0.3	9.4	12.0
	MT&S		0.6	1.4	335.0	1.14	11.1	10.3 % of JCI Index			14.7	12.6	3.2	2.7	21.9	21.0	-2.0	15.8	3.0	3.4	-7.4	0.8	6.8	7.9
	Regional MT&S		0.0	-4.3	916.1	0.86	15.1				14.7	4.9	1.3	0.9	8.7	19.4	24.6	9.3	0.0	0.0	0.6	0.5	6.8	20.5
10	INDF	5,600	0.9	14.9	49.2	0.92	7.9	6,040	6,700	5,199	15.0	13.4	2.7	2.2	17.6	16.6	10.8	13.0	2.6	2.9	1.4	1.0	6.7	7.5
11	KLBF	3,600	0.7	10.8	36.6	1.28	-5.2	3,415	3,900	3,100	22.9	19.5	4.6	3.7	20.0	19.1	17.4	17.7	1.3	1.6	1.3	1.1	4.4	5.1
12	UNVR	15,300	-	-7.3	116.7	0.96	-7.3	14,179	16,750	11,800	28.6	25.4	20.9	19.3	73.1	75.8	20.5	13.7	3.2	3.5	1.4	1.9	3.5	3.9
13	GGRM	40,700	0.2	1.8	78.3	1.25	24.1	50,500	55,000	43,000	15.3	13.1	2.8	2.4	18.3	18.5	18.2	15.4	2.9	3.7	0.8	0.9	6.5	7.6
14	ICBP	5,300	(1.9)	13.4	30.9	0.81	8.3	5,739	6,700	4,637	16.7	15.1	2.7	2.5	16.2	16.5	8.9	10.6	2.4	2.7	1.9	1.4	6.0	6.6
15	MYOR	11,400	3.6	6.0	8.7	0.83	-0.9	11,300	13,500	8,500	16.3	12.3	4.1	2.2	24.8	18.2	6.5	32.8	1.4	2.5	2.5	0.4	6.1	8.1
	Consumer		0.2	2.7	320.4	1.04	4.6	9.9 % of JCI Index			21.1	18.5	9.6	8.7	45.4	46.8	16.6	14.7	2.7	3.1	1.3	1.3	4.7	5.4
	Regional Consumers		(0.3)	-3.0	1,443.2	0.67	2.1				35.1	29.7	12.4	9.7	35.4	32.6	17.1	12.8	0.0	0.0	2.1	2.3	2.8	3.4
16	ACES	2,650	-	-10.2	4.5	0.42	13.1	2,998	3,500	2,640	20.7	16.8	3.1	2.6	15.1	15.6	23.6	23.1	0.8	1.0	0.9	0.7	4.8	5.9
17	RALS	740	1.4	-12.9	5.3	0.82	26.7	938	1,100	600	11.6	9.9	1.6	0.0	14.1	0.0	27.4	16.6	4.6	5.1	0.4	0.6	8.6	0.0
18	MAPI	3,200	(2.3)	19.6	5.3	1.32	9.7	3,509	3,875	3,144	18.0	14.1	2.6	2.1	14.3	15.0	48.4	28.4	1.0	1.2	0.4	0.5	5.5	7.1
	Retailers		(0.3)	-0.7	15.1	0.88	16.6	0.5 % of JCI Index			16.6	13.5	2.4	1.5	14.5	11.4	33.7	22.7	2.2	2.5	0.5	0.6	6.0	7.4
	Regional Retailers		(0.7)	-2.3	254.7	1.05	17.2				16.6	13.5	3.2	2.7	19.5	20.0	22.9	20.8	0.0	0.0	0.7	0.6	6.0	7.4
19	BDMN	6,200	-	8.8	52.2	0.76	8.0	6,696	8,700	4,650	14.5	11.9	2.3	2.0	15.9	17.0	25.2	21.8	3.7	4.7	0.6	0.5	6.9	8.4
20	BBTN	1,690	(1.2)	3.0	14.9	1.35	14.0	1,927	2,800	1,450	13.8	11.2	1.9	1.5	13.5	13.6	17.7	24.2	2.4	2.9	0.8	0.5	7.2	9.0
21	BBCA	7,500	1.4	17.2	184.9	1.17	-0.5	7,466	8,700	6,400	19.2	16.3	3.9	3.4	20.4	21.0	13.2	17.3	2.6	3.0	1.5	0.9	5.2	6.1
22	BBDN	4,075	0.6	5.2	76.0	1.17	13.4	4,623	5,700	3,165	14.2	11.6	1.9	1.6	13.0	13.8	29.6	23.3	2.8	3.6	0.5	0.5	7.0	8.6
23	BMRI	7,350	2.8	15.0	171.5	1.29	9.0	8,010	9,300	5,765	14.8	12.5	2.5	2.1	17.1	17.1	24.8	18.4	2.8	3.3	0.6	0.7	6.8	8.0
24	BBDN	6,550	1.6	24.8	161.6	1.28	6.7	6,989	8,330	4,800	12.7	10.7	2.8	2.2	22.1	20.8	11.3	18.4	2.6	3.0	1.1	0.6	7.9	9.3
25	BTPN	2,975	-	12.7	16.8	0.66	6.2	3,160	3,500	2,500	13.9	11.2	2.6	2.1	18.6	19.0	31.6	37.0	0.0	0.0	0.4	0.3	7.2	8.9
	Banks		1.5	16.0	677.9	1.18	6.3	20.9 % of JCI Index			15.4	12.9	2.9	2.4	18.7	18.8	19.0	19.5	2.7	3.2	0.8	0.7	6.5	7.7
	Regional Banks		(0.2)	-1.7	93,298.3	0.89	23.3				7.8	6.3	0.9	0.7	11.5	11.1	4.1	9.7	3.1	3.4	1.9	0.6	12.9	15.9
26	JSMR	3,350	1.5	-2.2	22.8	0.95	22.7	4,111	4,500	3,450	15.9	13.6	2.3	2.0	14.4	14.9	21.1	17.4	3.1	3.5	0.8	0.8	6.3	7.4
27	PGAS	4,100	2.5	-7.3	99.4	1.01	15.0	4,717	5,600	3,700	13.4	12.0	4.4	3.9	33.1	32.6	16.2	11.6	4.4	5.4	0.8	1.0	7.5	8.4
	Infra		2.3	-6.4	122.2	1.00	16.5	3.8 % of JCI Index			13.8	12.3	4.0	3.6	29.1	29.0	17.1	12.7	4.1	5.1	0.8	1.0	7.2	8.1
	Regional Infrs		4.3	-15.0	5,516.6	0.77	34.2				10.2	8.1	0.7	0.7	6.6	8.1	16.2	10.4	0.0	0.0	0.6	0.8	9.8	12.4
28	PTPP	700	-	-12.5	3.4	0.89	-7.1	650	650	650	12.2	9.2	0.0	0.0	0.0	0.0	37.6	33.0	2.6	3.3	0.3	0.3	0.0	0.0
29	WIKA	680	1.5	0.0	4.1	1.08	21.5	826	860	810	12.7	10.5	1.8	0.0	14.5	0.0	13.3	18.9						

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	22,350	0.2	-2.6	51.5	1.18	17.9	26,354	37,400	18,600	14.1	11.9	4.6	3.8	32.3	31.6	81.2	18.8	3.8	4.7	0.2	0.6	7.1	8.4
31 HRUM	9,500	(1.0)	5.6	25.7	1.05	14.3	10,859	11,900	9,100	14.1	9.5	4.6	3.1	32.4	32.1	116.8	48.0	3.1	3.4	0.1	0.2	7.1	10.5
32 INDY	4,075	0.6	-13.8	21.2	1.26	27.0	5,173	6,300	4,800	10.7	8.9	2.3	2.0	21.9	22.4	143.7	27.1	4.0	3.4	0.1	0.3	9.4	11.3
33 ITMG	47,200	0.9	-7.0	53.3	1.21	17.7	55,557	69,000	43,100	12.5	10.2	4.6	3.8	36.5	37.6	131.4	26.9	5.3	6.0	0.1	0.4	8.0	9.8
34 ADRO	2,225	1.1	-12.7	71.2	1.16	21.7	2,708	4,000	1,900	14.3	10.5	2.7	2.3	18.6	21.6	121.2	38.5	2.6	3.0	0.1	0.3	7.0	9.5
35 BUMI	3,450	0.7	14.0	71.7	1.30	12.5	3,881	4,750	2,400	16.1	12.2	3.0	2.1	18.7	17.1	54.2	38.2	2.0	2.5	0.3	0.3	6.2	8.2
36 BORN	1,710	-	27.6	30.3	1.18	17.8	2,014	2,250	2,000	14.1	10.9	2.8	2.2	19.7	20.5	514.9	29.8	2.3	2.9	0.0	0.4	7.1	9.2
Coal		0.5	0.9	324.8	1.20	17.8	10.0 % of JCI Index			14.1	10.9	3.5	2.8	24.8	25.3	139.5	32.6	3.2	3.7	0.1	0.3	7.1	9.2
Regional Coals		0.6	10.2	937.5	1.15	13.6				11.3	10.3	2.6	1.9	22.8	18.8	311.2	7.0	2.6	2.7	0.0	1.5	8.8	9.7
37 CTRA	390	-	11.4	5.9	1.15	29.1	503	550	350	22.2	16.1	1.1	1.0	4.7	6.4	0.5	38.5	0.4	0.0	41.1	0.4	4.5	6.2
38 SMRA	1,260	-	15.6	8.7	0.90	4.2	1,313	1,450	1,090	26.2	19.7	3.1	2.6	11.9	13.3	39.7	32.8	0.9	1.0	0.7	0.6	3.8	5.1
39 BSDE	900	(2.2)	0.0	15.7	0.96	23.9	1,115	1,300	1,000	22.5	17.0	2.2	1.8	9.8	10.7	69.3	31.6	0.9	1.3	0.3	0.5	4.4	5.9
40 ELTY	146	1.4	-7.0	5.8	0.87	40.2	205	320	163	34.8	29.5	0.7	0.7	2.0	2.4	-8.9	40.6	0.2	0.0	-3.9	0.7	2.9	3.4
41 LPKR	800	2.6	17.6	17.3	1.23	-0.1	799	961	761	28.5	23.5	2.0	1.8	6.9	7.6	16.4	20.5	1.1	1.3	1.7	1.1	3.5	4.3
Property		0.3	8.7	53.5	1.05	15.3	1.6 % of JCI Index			26.4	20.8	2.0	1.7	7.5	8.3	31.2	30.0	0.8	1.0	0.8	0.7	3.8	4.8
Regional Properties		1.8	-9.2	4,359.5	1.08	17.6				14.7	13.0	1.1	1.0	7.3	7.6	16.7	11.7	0.0	0.0	0.9	1.1	6.8	7.7
42 SGRO	3,550	5.2	11.8	6.7	1.13	5.8	3,755	4,200	3,275	12.8	12.3	2.3	2.1	18.2	16.9	15.8	3.8	2.3	2.4	0.8	3.2	7.8	8.1
43 BWPT	1,200	-	-7.0	4.8	1.28	22.5	1,470	2,025	1,200	15.5	12.3	2.8	0.0	18.0	0.0	0.0	0.0	1.0	1.6	0.0	0.0	6.5	0.0
44 LSIP	2,525	3.1	-1.8	17.2	1.12	13.2	2,858	3,200	2,400	12.6	11.9	2.7	2.3	21.1	19.1	33.0	5.1	2.5	2.4	0.4	2.3	7.9	8.4
45 AALI	24,000	3.7	-8.4	37.8	1.12	11.4	26,727	32,300	20,000	14.1	13.6	3.8	3.4	27.0	24.7	31.6	4.3	3.9	4.2	0.4	3.2	7.1	7.4
46 UNSP	395	1.3	1.3	5.4	0.99	-12.0	348	400	325	11.0	8.6	0.6	0.0	5.4	0.0	-38.1	17.1	2.1	0.0	-0.3	0.5	9.1	0.0
CPO		3.2	-4.1	71.9	1.12	10.3	2.2 % of JCI Index			13.5	12.6	3.1	2.5	22.9	19.8	23.1	5.1	3.1	3.1	0.6	2.5	7.4	7.9
Regional CPOs		(0.9)	-9.2	139.2	1.13	14.7				14.5	13.8	2.5	2.3	17.3	16.6	5.1	6.4	0.0	0.0	2.8	2.1	6.9	7.3
47 BISI	1,660	(0.6)	-11.2	5.0	1.13	-13.9	1,430	1,430	1,430	19.5	12.8	2.9	0.0	14.7	0.0	78.4	52.0	1.0	0.0	0.2	0.2	5.1	0.0
48 CPIN	1,940	0.5	5.4	31.9	1.04	6.5	2,065	2,346	1,600	16.4	14.0	4.7	4.6	28.8	32.8	-7.5	14.8	2.8	4.7	-2.2	0.9	6.1	7.2
Agri		0.4	3.2	36.8	1.05	3.7	1.1 % of JCI Index			16.8	13.8	4.5	4.0	26.6	28.7	4.1	19.8	2.5	4.0	4.1	0.7	6.0	7.2
Regional Agri		0.6	4.1	65.5	1.05	13.3				17.5	15.4	3.3	3.2	19.1	20.7	15.0	13.7	0.0	0.0	1.2	1.1	5.7	6.5
49 ANTM	2,275	-	-7.1	21.7	1.23	16.0	2,639	3,000	2,000	11.5	11.2	1.8	1.6	16.0	14.6	15.5	0.1	3.7	4.4	0.7	126.2	8.7	9.0
50 INCO	4,975	-	2.1	49.4	0.97	8.8	5,412	6,700	4,200	13.0	11.9	2.7	2.5	20.6	21.3	-3.6	9.2	4.8	5.0	-3.6	1.3	7.7	8.4
51 TINS	2,850	(0.9)	3.6	14.3	1.20	11.8	3,187	3,600	2,300	10.3	9.1	2.3	0.0	22.8	0.0	46.8	13.0	5.5	5.2	0.2	0.7	9.7	0.0
Metal		(0.1)	0.0	85.5	1.08	11.1	2.6 % of JCI Index			12.2	11.2	2.4	1.9	19.8	16.7	9.7	7.5	4.7	4.9	1.3	1.5	8.2	8.9
Regional Metals		1.7	8.1	136.6	0.81	11.8				22.9	-6.3	2.7	3.0	11.8	-48.3	6.4	-44.0	0.0	0.0	3.6	0.1	4.4	-15.9
52 ISAT	5,350	-	-0.9	29.1	0.91	15.1	6,156	7,900	4,500	22.4	15.8	1.4	1.4	6.5	8.7	102.2	39.9	2.7	4.1	0.2	0.4	4.5	6.3
53 BTEL	385	-	63.8	11.0	0.54	-27.3	280	280	280	83.5	59.2	2.0	0.0	2.5	0.0	1,429.5	52.2	0.0	0.0	0.1	1.1	1.2	0.0
54 TLKM	7,750	0.6	-2.5	156.2	0.86	11.1	8,607	9,750	7,500	12.4	11.5	2.5	2.4	20.1	20.9	7.6	7.7	4.8	5.5	1.6	1.5	8.1	8.7
55 EXCL	6,750	(0.7)	27.4	57.5	0.75	5.0	7,089	7,750	5,500	14.9	12.7	3.2	2.8	21.4	22.0	32.5	17.6	2.7	3.9	0.5	0.7	6.7	7.9
Telcos		0.2	7.3	253.8	0.83	8.5	7.8 % of JCI Index			17.2	14.3	2.5	2.3	14.6	15.8	85.5	15.6	3.9	4.7	0.2	0.9	5.8	7.0
Regional Telcos		0.8	-3.9	183,205.5	0.84	13.6				10.9	9.8	2.2	2.1	20.5	21.8	7.4	9.9	0.0	0.0	1.5	1.0	9.2	10.2