

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

10/12/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,532	2.3	(4.6)	3,042.9	0.7	25.5	4,431.7	5,305.6	3,293.5	14.0	11.7	2.9	2.5	28.9	28.6	23.8	19.6	2.4	2.8	0.6	0.6	10.0	8.7
MXID Index	4,400	3.0	(3.2)	1,924.2	0.7	24.2	5,466.9	6,610.3	4,103.4	13.7	11.8	3.3	2.8	29.3	28.7	58.8	16.6	2.9	3.4	0.2	0.7	11.3	9.9
LQ45 Index	623	2.8	(5.8)	2,163.6	0.7	25.9	784.1	935.8	580.9	13.6	11.5	3.1	2.6	30.1	29.6	23.9	17.7	2.8	3.4	0.6	0.7	10.2	8.9
JAKISL Index	487	2.8	(8.6)	1,187.1	0.7	25.3	610.2	731.7	454.2	13.9	11.9	3.3	2.9	34.6	33.8	40.1	16.7	3.2	3.7	0.3	0.7	9.7	8.6
TRIM Universe		2.9	0.8	2,233.9	1.1	25.4	2,801.2	3,355.9	2,083.2	15.3	13.1	4.6	3.9	27.7	27.6	28.9	17.5	2.8	3.3	0.5	0.7	16.6	14.2
1 BBTN	1,260	3.3	(23.2)	11.1	1.3	36.2	1,716	2,800	1,350	10.6	8.7	1.5	1.4	14.2	14.7	14.9	21.1	2.6	3.2	0.7	0.4	10.9	9.4
2 BDMN	4,500	3.4	(18.7)	43.1	1.0	24.1	5,585	6,894	3,700	11.9	10.2	1.8	1.6	15.6	15.0	16.1	20.7	3.2	3.8	0.7	0.5	11.4	10.6
3 BJBR	850	2.4	(41.4)	8.2	1.2	66.6	1,416	1,650	1,190	7.7	6.4	1.5	1.3	22.3	19.4	20.1	21.6	7.0	7.9	0.4	0.3	6.7	6.8
4 BBKA	7,750	3.3	21.1	191.1	0.9	7.2	8,309	10,100	6,100	19.6	16.8	4.8	4.0	24.9	24.3	13.9	16.3	2.0	2.2	1.4	1.0	19.1	16.6
5 BBNI	3,500	1.4	(9.7)	65.3	1.2	36.5	4,776	5,850	3,500	12.1	10.0	1.8	1.6	14.2	14.7	32.0	21.1	2.4	3.1	0.4	0.5	12.5	10.8
6 BBRI	6,250	3.3	19.0	154.2	1.4	24.3	7,766	9,100	5,800	11.7	9.9	3.2	2.6	32.2	27.6	14.7	17.8	2.0	2.4	0.8	0.6	10.0	9.4
7 BMRI	6,450	3.2	0.9	150.5	1.3	30.0	8,383	9,300	6,500	12.4	10.8	2.4	2.1	22.2	19.7	31.0	15.7	2.6	3.1	0.4	0.7	11.0	10.7
8 BBKP	520	2.0	(16.9)	4.1	1.2	92.3	1,000	1,050	950	6.0	5.3	1.0	0.9	17.3	17.1	28.0	17.1	5.5	6.6	0.2	0.3	5.9	5.4
9 BTPN	3,700	2.8	40.2	21.0	0.9	14.6	4,240	4,600	4,000	16.7	13.2	3.8	3.0	19.8	22.9	44.9	31.0	-	-	0.4	0.4	19.3	13.0
Banks		3.1	9.0	648.6	1.2	22.6	21.3 % to JCI Index			14.3	12.2	3.2	2.7	23.9	22.1	21.2	17.9	2.3	2.7	0.7	0.7	13.5	12.2
Regional Banks		1.7	(7.3)	5,437.6	0.9	32.3	178.7 % to JCI Index			8.2	7.0	1.6	1.3	17.8	19.4	22.3	18.0	4.3	4.9	0.4	0.4	8.8	6.9
1 SMRA	1,040	4.0	(4.6)	7.1	1.1	38.5	1,440	1,700	1,035	23.0	17.9	2.9	2.6	11.2	12.8	33.0	27.1	0.9	1.1	0.7	0.7	26.4	20.5
2 BSDE	840	3.7	(6.7)	14.7	1.1	51.5	1,273	1,500	950	19.7	15.0	2.1	1.9	6.4	10.5	89.8	31.7	0.7	1.0	0.2	0.5	32.4	17.7
3 ASRI	385	5.5	30.5	6.9	1.2	31.2	505	550	400	13.2	10.0	2.6	2.2	13.2	19.6	81.1	31.5	1.5	2.3	0.2	0.3	19.6	11.0
4 ELTY	107	4.9	(31.8)	4.3	1.2	63.1	175	186	163	51.0	34.5	0.5	0.5	2.8	1.1	(49.8)	14.5	-	-	(1.0)	2.4	19.0	47.9
5 LPKR	630	1.6	(7.4)	14.5	1.1	29.1	814	1,000	600	23.3	19.8	1.6	1.5	8.5	7.0	18.6	15.4	1.1	1.3	1.3	1.3	19.2	21.9
6 CTRA	495	1.0	41.4	7.5	1.1	24.8	618	680	400	26.9	20.6	1.4	1.3	5.3	5.2	11.5	31.5	0.4	0.4	2.4	0.7	26.9	25.2
Property		3.1	2.7	55.0	1.1	38.6	1.8 % to JCI Index			23.7	18.3	1.9	1.7	8.0	9.6	41.0	25.4	0.8	1.1	0.6	0.7	24.1	18.1
Regional Property		1.3	(19.9)	777.6	1.1	49.4	25.6 % to JCI Index			11.7	9.9	1.2	1.1	13.8	12.3	14.5	18.2	2.3	2.5	0.8	0.5	8.8	8.8
1 MYOR	13,550	4.2	26.0	10.4	0.8	17.9	15,975	17,500	12,000	24.4	16.2	4.5	3.7	24.3	18.4	(11.8)	50.5	1.0	1.1	(2.1)	0.3	18.5	19.9
2 ICBP	5,200	1.0	11.2	30.3	0.8	21.6	6,322	7,300	5,000	15.7	14.2	3.0	2.6	22.5	18.9	13.4	10.8	2.2	2.4	1.2	1.3	13.2	13.8
3 INDF	5,150	4.0	5.6	45.2	1.1	20.4	6,198	7,500	5,050	13.6	12.2	2.5	2.2	17.6	18.1	12.5	12.1	2.6	2.8	1.1	1.0	14.0	12.1
4 KLBF	3,400	0.7	4.6	34.5	1.1	3.2	3,509	4,075	3,000	21.3	18.1	5.3	4.5	23.9	24.8	18.4	17.6	1.8	2.0	1.2	1.0	22.1	18.1
5 UNVR	15,550	(0.3)	(5.8)	118.6	0.8	(3.6)	14,987	19,000	12,392	30.0	26.7	25.5	22.2	83.7	85.0	16.2	12.4	2.9	3.2	1.9	2.2	30.5	26.1
6 GGRM	56,000	0.7	40.0	107.7	0.8	6.6	59,696	67,800	48,000	21.7	18.8	4.4	3.9	19.6	20.4	19.4	16.0	1.8	2.4	1.1	1.2	22.6	19.0
7 CPIN	2,525	6.3	37.2	41.5	1.5	5.1	2,653	3,500	1,750	18.0	15.5	7.1	5.5	49.7	39.3	4.3	16.3	2.0	2.5	4.2	0.9	14.2	14.0
Consumer		1.5	16.0	388.3	1.0	6.1	12.8 % to JCI Index			22.5	19.6	10.9	9.4	42.9	42.1	14.6	15.2	2.2	2.6	1.5	1.3	25.4	22.3
Regional Consumer		0.5	6.3	1,271.7	0.7	18.8	41.8 % to JCI Index			24.1	21.2	8.7	7.4	38.4	32.8	18.9	23.6	2.3	2.7	1.3	0.9	22.7	22.6
1 MAPI	4,400	3.5	64.5	7.3	1.1	17.0	5,148	5,800	3,720	23.1	17.9	4.2	3.5	13.7	18.1	56.1	29.7	0.5	0.7	0.4	0.6	30.5	19.3
2 ACES	3,400	-	15.3	5.8	0.5	12.4	3,821	4,100	3,600	25.1	20.3	5.0	4.2	17.3	20.0	28.8	22.8	1.6	0.8	0.9	0.9	29.1	21.1
3 RALS	710	7.6	(16.5)	5.0	0.7	31.5	934	1,100	760	12.4	10.8	1.8	1.7	13.3	14.4	14.2	14.6	4.0	4.5	0.9	0.7	13.5	11.6
Retailer		3.5	26.2	18.2	0.8	19.6	0.6 % to JCI Index			20.8	16.7	3.8	3.2	14.7	17.7	35.7	23.3	1.8	1.8	0.6	0.7	25.7	18.2
Regional Retailer		2.1	8.2	375.5	1.0	24.6	12.3 % to JCI Index			25.1	20.1	5.8	5.0	21.8	23.5	32.0	24.6	1.7	2.2	0.8	0.8	26.7	21.2
1 HEXA	7,250	-	1.4	6.1	1.0	35.2	9,800	10,900	9,700	11.9	9.2						21.6	3.0	3.8	-	0.4	-	-
2 UNTR	21,500	3.6	(6.0)	80.2	1.1	29.7	27,890	32,800	21,000	15.1	12.8	3.1	2.7	24.0	20.7	32.2	20.6	2.4	3.0	0.5	0.6	13.0	13.2
3 AKRA	2,600	2.0	50.3	9.9	0.9	17.5	3,056	3,400	2,000	21.5	15.2	2.7	2.5	13.2	12.4	54.7	34.8	12.9	1.9	0.4	0.4	20.2	20.0
4 ASII	65,900	2.7	20.8	266.8	1.2	15.3	75,981	86,500	52,000	15.9	14.0	4.5	3.8	29.1	28.2	17.1	13.1	2.8	3.1	0.9	1.1	15.4	13.4
5 GJTL	2,375	(1.0)	3.3	8.3	1.2	43.5	3,408	3,725	3,000	10.2	8.0	1.9	1.5	23.5	18.5	2.7	19.5	3.8	0.4	0.4	0.1	8.1	8.2
MT&S		2.8	15.1	371.3	1.2	19.4	12.2 % to JCI Index			15.7	13.6	4.0	3.4	27.0	25.5	20.8	15.6	2.9	3.0	0.8	0.9	14.9	13.4
Regional MT&S		0.6	(10.7)	863.5	1.1	29.3	28.4 % to JCI Index			12.6	10.7	3.3	2.7	33.2	27.0	16.5	17.9	1.6	1.8	0.8	0.6	9.9	9.9
1 SMCB	1,730	2.4	(23.1)	13.3	0.9	37.0	2,371	2,750	1,900	14.0	11.9	1.9	1.6	12.1	13.3	14.5	16.8	1.4	1.7	1.0	0.7	15.3	12.2
2 SMGR	7,950	1.9	(15.9)	47.2	0.8	37.1	10,898	12,750	8,600	11.9	10.3	3.3	2.8	30.3	27.8</								

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	315	3.3	(60.6)	1.5	1.4	164.6	833	1,200	520	5.7	4.5	1.1	1.0	16.1	19.1	32.4	26.0	5.4	7.5	0.2	0.2	6.8	5.1
2 WIKA	490	2.1	(27.9)	3.0	0.9	45.9	715	810	520	8.7	7.4	1.5	1.3	16.2	16.7	1.3	35.6	2.9	3.5	6.7	0.2	9.0	7.7
Construction		2.5	(39.1)	4.5	1.1	86.3	0.1 % to JCI Index			7.7	6.4	1.3	1.2	16.2	17.6	11.9	32.4	3.8	4.9	0.6	0.2	8.3	6.7
Regional Construction		2.6	(22.1)	49.6	1.3	29.7	1.6 % to JCI Index			11.9	11.1	1.2	1.1	10.8	11.7	0.0	6.3	2.6	2.8	2,329.6	1.8	11.5	9.7
1 JSMR	3,825	2.0	11.7	26.0	0.9	19.5	4,571	5,000	4,100	18.1	15.6	3.0	2.6	15.4	16.4	19.8	14.5	2.3	2.7	0.9	1.1	19.2	16.1
2 PGAS	2,625	4.0	(40.7)	63.6	1.2	56.0	4,094	4,960	2,200	9.3	8.8	3.7	3.1	44.9	39.4	8.0	4.3	5.9	6.2	1.2	2.0	8.2	7.9
Infrastructure		3.4	(25.5)	89.6	1.1	45.4	2.9 % to JCI Index			11.9	10.8	3.5	3.0	36.4	32.7	11.4	7.3	4.9	5.2	1.0	1.5	9.5	9.1
Regional Infrastructure		0.6	(24.4)	87.5	1.2	8.3	2.9 % to JCI Index			11.3	10.3	0.7	0.6	6.0	5.3	32.3	9.3	3.0	3.0	0.4	1.1	11.2	11.7
1 HRUM	7,300	6.6	(18.9)	19.7	1.3	49.0	10,879	14,800	8,450	11.6	8.0	6.6	4.5	38.0	57.1	112.5	46.8	3.5	5.0	0.1	0.2	17.4	7.9
2 PTBA	15,100	9.0	(34.2)	34.8	1.1	63.0	24,620	37,400	15,500	9.9	8.2	4.1	3.2	31.6	40.9	66.0	19.1	4.1	5.5	0.2	0.4	12.9	7.9
3 BORN	940	3.3	(29.9)	16.6	1.4	49.7	1,407	1,600	850	9.6	7.1	2.0	1.6	16.4	20.8	399.3	35.5	1.6	3.4	0.0	0.2	12.2	7.7
4 ITMG	39,600	4.8	(22.0)	44.7	1.2	35.1	53,507	64,000	41,000	10.9	8.2	5.0	3.8	28.5	45.7	119.5	34.3	4.2	6.7	0.1	0.2	17.5	8.4
5 ADRO	1,780	6.6	(30.2)	56.9	1.3	42.3	2,533	3,100	1,550	12.4	8.9	2.6	2.1	11.9	20.8	114.6	40.7	2.0	3.5	0.1	0.2	21.6	10.3
6 BUMI	1,980	3.1	(34.5)	41.1	1.3	67.1	3,308	4,750	1,400	10.1	7.2	2.7	2.1	27.8	26.6	49.1	41.7	1.4	3.2	0.2	0.2	9.7	7.9
7 INDY	2,375	2.2	(49.7)	12.4	1.0	73.8	4,129	5,200	3,175	8.5	5.6	1.9	1.5	14.2	22.0	90.7	49.4	3.6	5.8	0.1	0.1	13.2	6.9
Coal		5.5	(30.0)	226.3	1.2	51.4	7.4 % to JCI Index			10.8	7.9	3.6	2.8	23.8	33.1	115.6	36.9	2.8	4.6	0.1	0.2	15.0	8.4
Regional Coal		(0.1)	(12.6)	2,370.2	1.2	37.6	77.9 % to JCI Index			11.8	10.1	2.8	2.3	22.0	21.9	28.4	17.8	2.6	2.9	0.4	0.6	12.6	10.4
1 BWPT	980	1.0	(24.0)	4.0	0.7	51.7	1,486	2,025	1,300	11.8	9.3	3.1	2.4	21.6	26.4	23.9	25.1	1.1	1.4	0.5	0.4	14.4	9.2
2 SGRO	2,725	3.8	(14.2)	5.2	1.1	43.9	3,921	4,500	3,400	8.3	8.4	2.0	1.7	21.2	24.0	36.6	(0.4)	3.3	3.8	0.2	(19.2)	9.5	7.2
3 AALI	17,000	1.8	(35.1)	26.8	0.9	41.9	24,127	29,700	17,650	10.0	9.9	3.1	2.7	28.0	31.1	32.4	1.1	5.2	5.8	0.3	8.8	11.1	8.7
4 UNSP	275	3.8	(29.5)	3.7	1.4	20.0	330	400	250	6.8	6.3	0.4	0.4	11.0	6.1	(28.2)	5.4	2.1	2.2	(0.2)	1.2	3.8	6.4
5 LSIP	1,950	3.2	(24.1)	13.3	1.1	49.4	2,913	3,400	2,350	8.4	8.2	2.3	2.0	22.6	27.7	52.8	1.7	3.1	4.0	0.2	4.8	10.2	7.1
CPO		2.4	(29.1)	52.9	1.0	43.2	1.7 % to JCI Index			9.3	9.0	2.6	2.3	24.3	27.5	33.0	3.2	4.0	4.5	0.3	2.8	10.8	8.2
Regional CPO		0.2	(13.3)	632.4	1.0	18.5	20.8 % to JCI Index			13.3	12.3	2.0	1.8	8.7	14.6	8.1	8.1	2.9	3.0	1.6	1.5	22.7	12.3
1 ANTM	1,510	0.7	(38.4)	14.4	0.9	47.1	2,221	2,900	1,550	7.4	7.8	1.3	1.2	17.6	18.2	15.6	(5.1)	4.9	5.4	0.5	(1.5)	7.6	6.8
2 TINS	1,660	0.6	(39.6)	8.4	1.2	70.2	2,825	3,400	2,400	6.4	5.9	1.7	1.4	22.5	26.3	38.0	8.4	7.0	8.7	0.2	0.7	7.4	5.5
3 INCO	3,050	3.4	(37.4)	30.3	1.2	57.7	4,808	6,700	3,950	7.4	7.3	1.8	1.6	26.3	24.0	0.8	3.2	7.9	8.2	9.1	2.3	6.7	6.8
Metal		2.2	(38.0)	53.1	1.1	56.8	1.7 % to JCI Index			7.2	7.2	1.6	1.5	23.4	22.8	10.7	1.8	7.0	7.5	0.7	4.0	7.0	6.5
Regional Metal		(0.7)	(19.0)	3,873.8	1.1	40.3	127.3 % to JCI Index			7.5	7.0	2.0	1.7	35.1	28.6	20.6	4.8	3.3	3.6	0.4	1.5	5.8	5.8