

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	6/17/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj			
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
	JCI Index	3,740	(1.4)	1.0	3,248	1.00	15.6	4,324	5,150	3,520	14.7	12.4	2.7	2.3	18.3	18.9	24.5	18.4	2.2	2.7	0.6	0.7	6.8	8.1	
	MXID Index	4,687	0.8	3.1	2,043	-	13.9	5,339	6,454	4,411	14.6	12.4	2.9	2.5	20.2	20.3	18.8	17.5	2.7	3.2	0.8	0.7	6.9	8.1	
	LQ45 Index	662	(1.5)	0.1	2,230	-	16.3	770	911	623	14.5	12.3	2.8	2.4	19.1	19.5	19.5	18.1	2.6	3.2	0.7	0.7	6.9	8.2	
	JAKISL Index	515	(1.2)	(3.3)	1,271	-	14.5	590	710	485	14.7	12.6	2.7	2.3	18.4	18.5	21.2	16.7	2.8	3.4	0.7	0.8	6.8	8.0	
	TRIM Universe	-	(1.5)	1.8	2,356	1.11	16.1	2,735	3,243	2,217	17.6	12.2	3.8	3.3	21.7	27.3	31.0	16.9	3.1	3.7	0.6	0.7	5.7	8.2	
1	SMCB	2,175	-	-3.3	16.7	1.13	12.6	2,450	2,700	2,300	16.9	14.3	2.2	1.8	13.1	12.7	17.2	40.6	0.7	1.7	1.0	0.4	5.9	7.0	
2	INTP	16,750	(0.3)	5.0	61.7	1.24	12.9	18,918	22,300	15,400	16.6	14.1	3.4	2.8	20.3	20.0	14.3	36.1	2.3	3.3	1.2	0.4	6.0	7.1	
3	SMGR	9,600	2.1	1.6	56.9	1.18	14.5	10,996	12,750	8,600	14.4	12.5	3.4	2.9	23.8	23.2	8.5	27.4	3.7	4.3	1.7	0.5	7.0	8.0	
	Cement		0.8	2.5	135.3	1.20	13.6	4.2 % of JCI Index				15.7	13.4	3.2	2.7	20.7	20.3	12.2	33.0	2.7	3.5	1.3	0.4	6.4	7.5
	Regional Cement		(2.4)	-6.7	813.7	0.80	8.5					12.9	7.3	2.3	1.3	17.7	17.3	18.7	10.6	0.0	0.0	0.7	0.7	7.8	13.7
4	UNTR	22,650	(1.1)	-1.0	84.5	1.20	11.2	25,178	32,000	20,382	16.3	13.5	3.2	2.7	19.4	20.0	26.2	21.5	2.7	3.3	0.6	0.6	6.1	7.4	
5	AKRA	1,790	(1.1)	3.5	6.8	1.04	7.6	1,926	2,400	1,200	17.0	13.6	1.6	0.0	9.6	0.0	34.0	22.7	1.9	2.3	0.5	0.6	5.9	0.0	
6	HEXA	6,200	(3.1)	-13.3	5.2	1.10	39.2	8,633	9,000	8,900	11.0	8.5	3.8	2.8	34.4	33.2	28.2	30.5	2.6	3.3	0.4	0.3	9.1	11.8	
7	DOID	1,020	(2.9)	-36.6	6.9	1.27	66.7	1,700	1,400	1,400	12.0	8.9	3.1	1.6	25.6	17.8	-487.3	36.8	0.0	0.0	0.0	0.2	8.4	11.3	
8	ASII	58,150	(1.4)	6.6	235.4	1.15	11.6	64,893	72,500	52,500	14.6	12.8	3.4	2.9	23.1	22.6	10.9	13.2	3.3	3.8	1.3	1.0	6.9	7.8	
9	GJTL	2,800	-	21.7	9.8	0.97	10.1	3,083	3,400	2,850	11.7	9.3	1.8	1.5	15.9	15.6	0.2	25.8	0.4	0.5	67.4	0.4	8.6	10.8	
	MT&S		(1.4)	4.0	348.6	1.16	12.9	10.7 % of JCI Index				14.9	12.7	3.2	2.7	21.9	21.3	5.1	16.5	3.0	3.4	2.9	0.8	6.7	7.9
	Regional MT&S		(0.7)	-5.6	894.1	0.83	14.3					14.3	3.8	1.1	0.7	7.6	19.4	38.1	10.3	0.0	0.0	0.4	0.4	7.0	26.2
10	INDF	5,300	(0.9)	8.7	46.5	1.02	15.6	6,127	7,132	5,000	14.0	12.5	2.4	2.0	17.0	16.1	13.0	12.9	2.8	3.1	1.1	1.0	7.2	8.0	
11	KLBF	3,325	0.8	2.3	33.8	1.42	-1.4	3,277	3,900	3,750	21.2	18.0	4.3	3.8	20.3	21.0	17.4	17.5	1.7	2.5	1.2	1.0	4.7	5.5	
12	UNVR	14,800	(0.3)	-10.3	112.9	0.79	-1.3	14,610	22,480	11,800	28.9	25.7	22.1	19.4	76.2	75.6	14.6	13.1	3.4	3.9	2.0	2.0	3.5	3.9	
13	GGRM	45,650	(1.3)	14.1	87.8	1.21	13.4	51,763	56,500	43,000	17.6	15.4	3.2	2.7	18.0	17.7	20.6	14.4	2.5	3.2	0.9	1.1	5.7	6.5	
14	ICBP	5,000	-	7.0	29.2	0.89	17.4	5,871	6,700	4,900	15.2	13.7	2.5	2.2	16.4	16.1	12.5	11.0	2.5	2.8	1.2	1.2	6.6	7.3	
15	MYOR	12,950	(0.4)	20.5	9.9	0.74	1.5	13,150	17,400	8,500	18.9	14.3	3.5	2.6	18.3	18.3	9.0	31.9	1.2	1.6	2.1	0.5	5.3	7.0	
	Consumer		(0.5)	3.0	320.1	1.01	7.0	9.9 % of JCI Index				21.3	18.7	9.8	8.6	46.0	45.9	15.9	14.3	2.7	3.3	1.3	1.3	4.7	5.3
	Regional Consumers		0.6	5.7	1,592.6	0.65	-2.7					36.2	28.9	12.5	8.6	34.4	29.9	16.2	16.2	0.0	0.0	2.2	1.8	2.8	3.5
16	ACES	2,900	(3.3)	-1.7	5.0	0.54	6.8	3,098	4,000	2,640	22.3	18.2	3.5	2.9	15.5	15.9	25.3	22.6	0.7	0.9	0.9	0.8	4.5	5.5	
17	RALS	770	-	-9.4	5.5	0.82	19.6	921	1,100	600	13.0	11.4	1.8	1.7	13.7	15.1	18.4	13.8	4.3	4.5	0.7	0.8	7.7	8.8	
18	MAPI	3,700	1.4	38.3	6.1	1.41	4.8	3,877	4,406	3,475	20.5	16.0	2.9	2.4	14.3	15.2	50.3	29.1	0.8	1.0	0.4	0.6	4.9	6.2	
	Retailers		(0.5)	10.6	16.6	0.95	10.3	0.5 % of JCI Index				18.6	15.2	2.7	2.3	14.6	15.4	32.3	22.1	1.9	2.1	0.6	0.7	5.4	6.6
	Regional Retailers		(1.2)	-7.3	242.2	1.07	26.5					15.3	11.9	3.0	2.3	19.3	19.7	21.0	17.0	0.0	0.0	0.7	0.7	6.5	8.4
19	BDMN	5,900	(1.7)	3.5	49.7	0.82	15.1	6,789	8,400	4,700	14.1	11.7	2.2	1.9	15.5	16.3	22.1	21.0	3.7	4.3	0.6	0.6	7.1	8.6	
20	BBTN	1,630	(1.2)	-0.6	14.4	1.44	16.9	1,906	2,800	1,430	13.1	10.7	1.8	1.5	13.6	13.7	19.0	24.2	2.5	3.0	0.7	0.4	7.6	9.4	
21	BBCA	7,100	(0.7)	10.9	175.1	1.17	7.0	7,595	8,700	6,400	18.2	15.4	3.8	3.2	21.0	20.9	12.2	17.7	2.7	3.1	1.5	0.9	5.5	6.5	
22	BBDN	3,675	(0.7)	-5.2	68.5	1.30	27.9	4,699	5,700	4,100	12.9	10.5	1.7	1.4	12.8	13.7	29.0	23.5	3.1	3.9	0.4	0.4	7.8	9.5	
23	BMRI	6,750	(2.9)	5.6	157.5	1.29	23.3	8,325	9,300	7,100	13.3	11.4	2.3	1.9	17.2	16.6	27.6	16.1	3.0	3.5	0.5	0.7	7.5	8.7	
24	BBRI	6,150	(3.9)	17.1	151.7	1.37	19.6	7,356	8,400	4,800	11.7	9.7	2.6	2.1	22.0	21.3	14.1	19.5	2.5	3.1	0.8	0.5	8.6	10.3	
25	BTPN	3,000	(0.8)	13.6	17.0	0.74	19.2	3,575	4,000	3,300	14.1	11.3	2.5	2.1	17.8	18.9	38.8	29.5	0.0	0.0	0.4	0.4	7.1	8.8	
	Banks		(2.1)	8.6	633.8	1.23	17.5	19.5 % of JCI Index				14.3	12.0	2.7	2.3	18.8	18.8	19.9	19.1	2.8	3.3	0.7	0.6	7.0	8.3
	Regional Banks		(2.1)	-10.9	83,638.4	0.84	37.7					6.9	6.4	0.8	0.7	11.4	11.2	5.6	9.1	3.4	3.9	1.2	0.7	14.4	15.7
26	JSMR	3,425	(0.7)	0.0	23.3	0.99	19.3	4,088	4,600	3,450	16.0	13.7	2.4	2.1	14.7	15.1	18.2	17.0	3.0	3.0	0.9	0.8	6.2	7.3	
27	PGAS	3,950	(1.3)	-10.7	95.8	0.93	18.5	4,681	5,200	3,700	13.1	11.9	4.3	3.6	33.1	30.4	15.3	10.0	4.4	4.9	0.9	1.2	7.6	8.4	
	Infra		(1.1)	-8.6	119.0	0.94	18.7	3.7 % of JCI Index				13.7	12.2	4.0	3.3	28.9	27.1	15.9	11.4	4.1	4.5	0.9	1.1	7.3	8.2
	Regional Infrs		(0.8)	-15.9	5,411.7	0.75	35.9					9.1	7.4	0.6	0.6	7.0	7.8	25.2	66.9	0.0	0.0	0.4	0.1	11.0	13.4
28	PTPP	670	1.5	-16.3	3.2	1.11	6.7	715	780	650	12.0	9.9	2.0	0.0	16.3	0.0	34.6	21.7	2.7	3.4	0.3	0.5	8.4	0.0	
29	WIKA	670	-	-1.5	4.0	1.05	22.1	818	860	780	12.1	10.3	1.8	1.6	14.8	15.1									

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	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	20,850	(0.7)	-9.2	48.0	0.99	27.2	26,524	37,400	20,000	13.5	11.3	4.6	3.9	33.6	34.4	76.7	19.2	4.0	4.8	0.2	0.6	7.4	8.8
31 HRUM	9,100	(2.2)	1.1	24.6	1.15	23.2	11,213	12,000	9,600	13.7	9.2	4.5	3.3	33.0	36.2	113.2	50.1	3.9	4.7	0.1	0.2	7.3	10.9
32 INDY	3,875	(1.9)	-18.0	20.2	1.22	33.0	5,154	6,300	4,800	10.8	8.7	2.4	2.1	22.5	24.2	131.9	29.3	4.9	4.4	0.1	0.3	9.3	11.5
33 ITMG	45,400	(2.2)	-10.5	51.3	1.22	22.1	55,419	66,900	43,100	12.9	10.0	4.5	4.2	35.2	41.9	124.4	28.8	5.1	6.3	0.1	0.3	7.8	10.0
34 ADRO	2,350	(2.1)	-7.8	75.2	1.26	15.7	2,720	4,000	2,050	15.3	11.3	0.5	2.5	3.2	22.0	106.2	42.1	2.2	3.3	0.1	0.3	6.5	8.9
35 BUMI	3,150	(3.8)	4.1	65.4	1.14	24.6	3,925	4,750	2,850	15.4	10.9	2.7	2.2	17.9	19.7	47.7	44.2	2.2	2.7	0.3	0.2	6.5	9.1
36 BORN	1,480	(3.3)	10.4	26.2	1.20	36.1	2,014	2,250	2,000	12.2	9.4	2.4	1.9	19.7	20.5	514.9	29.8	2.6	3.3	0.0	0.3	8.2	10.6
Coal		(2.3)	-4.4	310.9	1.17	23.9	9.6 % of JCI Index			14.0	10.5	2.9	1.9	20.5	27.7	129.0	35.6	3.3	4.1	0.1	0.3	7.2	9.5
Regional Coals		(1.4)	-1.6	861.5	1.18	22.0				11.0	9.7	2.4	1.8	21.8	18.3	24.8	6.8	3.0	3.2	0.4	1.4	9.1	10.4
37 CTRA	420	(3.4)	20.0	6.4	1.23	36.5	573	580	465	23.1	16.7	1.1	1.1	4.8	6.4	8.9	41.6	0.0	0.0	2.6	0.4	4.3	6.0
38 SMRA	1,120	(1.8)	2.8	7.7	1.09	17.5	1,316	1,450	1,130	23.5	17.5	2.8	2.3	11.7	13.3	32.3	40.6	1.0	1.3	0.7	0.4	4.3	5.7
39 BSDE	870	(1.1)	-3.3	15.2	1.33	32.3	1,151	1,300	1,000	20.8	16.1	1.9	1.8	9.3	10.9	78.7	34.2	1.1	1.4	0.3	0.5	4.8	6.2
40 ELTY	145	(3.3)	-7.6	5.8	1.07	35.2	196	250	150	33.0	31.0	0.7	0.8	2.2	2.6	-10.4	59.5	0.2	0.1	-3.2	0.5	3.0	3.2
41 LPKR	630	(1.6)	-7.4	14.5	1.37	30.5	822	944	761	22.2	18.1	1.6	1.5	7.0	8.1	10.5	32.7	1.5	1.6	2.1	0.6	4.5	5.5
Property		(1.9)	-1.1	49.6	1.26	30.4	1.5 % of JCI Index			23.3	18.7	1.7	1.6	7.3	8.4	32.1	38.6	0.9	1.1	0.7	0.5	4.3	5.3
Regional Properties		(2.2)	-14.8	4,098.1	1.10	26.4				13.2	11.7	1.0	0.9	7.5	7.8	11.8	10.8	0.0	0.0	1.1	1.1	7.6	8.6
42 SGRO	3,300	(2.2)	3.9	6.2	1.18	19.0	3,927	4,500	3,275	11.4	11.0	2.1	1.9	18.7	17.0	21.3	5.1	2.7	2.6	0.5	2.1	8.8	9.1
43 BWPT	1,180	(2.5)	-8.5	4.8	1.30	24.9	1,474	2,025	1,200	15.0	12.1	2.7	2.0	17.7	16.5	0.0	0.0	1.0	1.5	0.0	0.0	6.7	8.2
44 LSIP	2,350	(1.1)	-8.6	16.0	1.16	23.2	2,896	3,200	2,500	11.4	10.8	2.5	2.1	21.6	19.9	36.2	5.1	2.7	3.0	0.3	2.1	8.8	9.3
45 AALI	22,700	(1.5)	-13.4	35.7	1.13	13.5	25,766	29,700	17,650	13.2	12.8	3.6	3.2	27.0	25.0	33.9	2.9	4.1	4.3	0.4	4.5	7.6	7.8
46 UNSP	420	(3.4)	7.7	5.7	1.03	-11.5	372	540	300	10.3	9.3	0.6	0.0	5.8	0.0	-28.1	5.3	1.7	2.2	-0.4	1.8	9.7	0.0
CPO		(1.7)	-8.6	68.5	1.14	15.0	2.1 % of JCI Index			12.5	11.8	2.9	2.5	22.9	21.0	25.8	3.6	3.2	3.5	0.5	3.3	8.0	8.5
Regional CPOs		(0.1)	-8.0	139.9	1.11	12.3				14.7	13.9	2.6	2.3	17.4	16.7	5.0	7.2	0.0	0.0	2.9	1.9	6.8	7.2
47 BISI	1,310	(4.4)	-29.9	3.9	1.16	-16.0	1,100	1,100	1,100	20.2	14.1	2.5	0.0	12.5	0.0	35.9	42.6	1.0	0.0	0.6	0.3	5.0	0.0
48 CPIN	1,880	(1.1)	2.2	30.9	1.21	13.0	2,125	2,500	1,750	13.5	11.7	4.2	4.0	31.1	34.5	4.0	14.1	3.3	5.9	3.4	0.8	7.4	8.6
Agri		(1.4)	-1.5	34.8	1.21	9.8	1.1 % of JCI Index			14.2	11.9	4.0	3.6	28.1	29.9	7.6	17.4	3.0	5.2	1.9	0.7	7.0	8.4
Regional Agri		(2.0)	-1.2	62.4	1.08	16.7				17.0	15.0	3.2	3.1	18.7	20.4	15.5	14.0	0.0	0.0	1.1	1.1	5.9	6.7
49 ANTM	2,050	(3.5)	-16.3	19.6	1.15	27.9	2,622	2,900	2,000	10.4	10.3	1.6	1.5	15.9	14.7	13.6	-1.8	4.1	4.5	0.8	-5.6	9.6	9.7
50 INCO	4,475	(2.2)	-8.2	44.5	0.93	22.2	5,468	6,700	4,400	11.3	10.9	2.4	2.4	21.3	21.7	0.4	4.3	5.4	5.4	26.8	2.6	8.9	9.2
51 TINS	2,450	(2.0)	-10.9	12.3	1.18	31.8	3,229	3,600	2,700	8.4	7.7	2.0	1.9	23.6	24.8	54.8	10.7	6.6	6.0	0.2	0.7	11.8	13.0
Metal		(2.5)	-10.7	76.3	1.02	25.2	2.4 % of JCI Index			10.6	10.2	2.1	2.1	20.2	20.3	12.6	3.7	5.3	5.3	0.8	2.7	9.4	9.8
Regional Metals		0.1	15.3	137.2	0.91	13.7				19.0	35.7	2.8	3.3	14.6	9.1	4.6	-32.9	0.0	0.0	4.1	-1.1	5.3	2.8
52 ISAT	5,200	1.0	-3.7	28.3	0.90	19.0	6,189	7,900	4,900	22.5	15.8	1.4	1.3	6.3	8.4	87.0	46.0	2.8	4.3	0.3	0.3	4.5	6.3
53 BTEL	355	(1.4)	51.1	10.1	0.51	-35.2	230	270	185	552.1	-158.5	2.0	2.1	0.4	-1.3	-54.4	-634.5	0.0	0.0	-10.2	0.2	0.2	-0.6
54 TLKM	7,100	(2.1)	-10.7	143.1	0.84	19.0	8,448	9,750	7,350	11.5	10.7	2.5	2.2	21.5	20.5	6.4	7.8	5.2	5.9	1.8	1.4	8.7	9.4
55 EXCL	6,250	0.8	17.9	53.2	0.76	13.1	7,070	7,600	5,500	13.9	11.8	3.0	2.6	21.4	22.2	32.3	16.7	3.1	4.3	0.4	0.7	7.2	8.5
Telcos		(1.0)	-0.7	234.7	0.81	15.3	7.2 % of JCI Index			36.6	4.3	2.4	2.2	6.7	51.2	19.4	-13.3	4.2	5.1	1.9	-0.3	2.7	23.5
Regional Telcos		(1.8)	-11.3	169,244.2	0.82	19.9				9.8	9.0	2.2	1.9	22.1	21.3	6.0	9.1	0.0	0.0	1.6	1.0	10.2	11.1