

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	7/21/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Mean	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
									Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index		4,051	0.7	9.4	3,481.3	0.7	6.9	4,331.4	7,332.6	3,480.9	15.9	13.4	3.3	2.9	28.8	28.6	24.4	19.4	1.9	2.4	0.7	0.7	11.5	10.0
MXID Index		5,007	0.4	10.1	2,173.0	0.7	7.4	5,378.5	9,063.1	4,302.4	15.6	13.2	3.8	3.2	29.1	28.7	58.8	18.0	2.5	3.0	0.3	0.7	13.1	11.3
LQ45 Index		714	0.5	8.0	2,370.5	0.7	8.1	771.8	1,292.6	613.6	15.7	13.2	3.5	3.0	29.4	29.1	23.1	18.6	2.5	3.0	0.7	0.7	12.0	10.3
JAKISL Index		561	0.9	5.2	1,365.3	0.7	6.2	595.1	1,014.7	481.7	16.0	13.6	3.8	3.3	33.4	33.1	40.6	17.2	2.7	3.2	0.4	0.8	11.5	10.0
TRIM Universe		-	0.7	11.6	2,552.0	1.1	15.8	2,955.6	4,619.7	2,193.0	16.7	14.1	4.8	4.1	27.3	27.5	31.6	19.2	2.5	3.0	0.5	0.7	17.8	14.9
1 BBTN		1,770	0.6	7.9	15.6	1.2	10.3	1,952	2,800	1,430	14.3	11.6	2.2	1.9	14.2	15.1	19.0	24.3	1.8	2.3	0.8	0.5	15.3	12.7
2 BDMN		5,650	-	(0.9)	47.6	0.8	18.4	6,687	8,400	5,300	13.6	11.3	2.3	2.1	15.6	17.2	21.8	20.8	3.2	3.9	0.6	0.5	14.9	12.1
3 BJBR		1,170	(0.8)	(19.3)	11.3	1.1	27.1	1,487	1,650	1,320	10.5	8.7	2.1	1.8	22.3	19.5	21.3	20.8	5.2	5.9	0.5	0.4	9.2	9.4
4 BBKA		8,000	-	25.0	197.2	1.1	(4.5)	7,639	8,900	6,400	20.5	17.4	5.0	4.3	24.9	24.4	12.1	17.8	2.0	2.4	1.7	1.0	20.1	17.6
5 BBNI		3,950	1.3	1.9	73.7	1.3	17.8	4,651	5,700	3,800	13.9	11.4	2.0	1.8	14.2	14.5	28.9	22.8	2.3	2.9	0.5	0.5	14.2	12.4
6 BBRI		6,650	-	26.7	164.0	1.5	12.4	7,478	8,600	4,800	12.6	10.5	3.5	2.8	32.2	27.6	14.0	19.5	1.9	2.3	0.9	0.5	10.8	10.1
7 BMRI		7,600	(0.7)	18.9	177.3	1.3	9.9	8,351	9,300	7,100	14.8	12.9	3.0	2.6	22.2	20.0	27.8	16.2	2.2	2.7	0.5	0.8	13.4	12.9
8 BBKP		730	2.8	16.6	5.8	1.2	32.4	967	1,200	780	9.2	7.7	1.5	1.3	17.3	15.8	26.6	20.4	3.9	4.7	0.3	0.4	8.4	8.3
9 BTPN		3,775	2.7	43.0	21.4	0.9	9.1	4,117	4,600	3,300	16.8	13.1	3.9	3.0	19.8	23.1	46.6	32.4	-	-	0.4	0.4	19.6	13.0
Banks		0.1	23.1	714.0	1.5	10.0		20.5 % to JCI Index			18.9	15.9	4.2	3.6	28.6	26.7	24.5	23.1	2.6	3.1	0.8	0.7	14.7	13.4
Regional Banks		(0.2)	2.5	6,032.8	0.9	21.6		173.3 % to JCI Index			9.4	7.9	1.7	1.5	17.3	18.5	20.4	18.5	3.8	4.2	0.5	0.4	9.9	8.1
1 SMRA		1,160	6.4	6.4	8.0	1.3	14.2	1,324	1,450	1,130	24.7	18.7	3.3	2.9	11.2	13.5	30.8	37.5	0.8	1.0	0.8	0.5	29.8	21.9
2 BSDE		1,030	7.3	14.4	18.0	1.3	11.8	1,151	1,300	1,000	24.6	19.1	2.6	2.3	6.4	10.4	79.9	34.4	0.6	0.9	0.3	0.6	39.7	22.1
3 ASRI		405	6.6	37.3	7.2	1.4	4.9	425	485	385	14.1	10.7	2.7	2.3	13.2	19.4	76.7	31.9	1.4	2.1	0.2	0.3	20.8	12.0
4 ELTY		167	3.1	6.4	6.7	1.2	2,904.8	5,018	34,190	150	52.6	34.3	0.9	0.8	2.8	1.6	(10.4)	59.5	0.1	0.1	(5.1)	0.6	30.4	50.1
5 LPKR		740	7.2	8.8	17.1	1.3	12.5	832	944	761	26.0	21.2	1.9	1.8	8.5	7.5	10.5	32.6	1.0	1.2	2.5	0.7	22.9	24.4
6 CTRA		520	7.2	48.6	7.9	1.2	9.6	570	580	465	28.1	20.9	1.5	1.4	5.3	5.4	8.8	34.2	-	-	3.2	0.6	29.0	26.3
Property		7.9	21.1	64.9	1.5	365.3		1.9 % to JCI Index			32.1	24.2	2.6	2.4	9.2	11.2	44.2	43.3	0.8	1.1	0.7	0.6	28.4	21.0
Regional Property		0.7	1.3	926.7	1.0	21.8		26.6 % to JCI Index			12.6	11.3	1.5	1.3	13.4	12.4	19.6	11.4	1.7	1.8	0.6	1.0	11.1	10.5
1 MYOR		14,750	-	37.2	11.3	0.7	(11.0)	13,133	17,400	8,500	22.5	17.1	4.8	3.9	24.3	21.2	3.7	30.9	0.9	1.0	6.0	0.6	19.6	18.4
2 ICBP		5,750	-	23.0	33.5	0.8	4.6	6,014	6,700	5,100	17.4	15.7	3.3	2.9	22.5	18.8	12.9	11.2	2.0	2.2	1.4	1.4	14.6	15.3
3 INDF		5,950	0.8	22.1	52.2	1.1	3.0	6,127	7,132	4,200	15.8	14.0	3.1	2.7	17.6	19.5	12.8	13.5	2.2	2.5	1.2	1.0	17.5	13.7
4 KLBF		3,450	-	6.2	35.0	1.2	(3.4)	3,334	3,900	4	22.0	18.7	5.4	4.5	23.9	24.4	17.2	17.5	1.7	1.8	1.3	1.1	22.4	18.5
5 UNVR		14,950	0.3	(9.4)	114.1	0.8	(7.6)	13,819	17,000	12,275	29.7	26.3	24.9	21.8	83.7	83.8	13.2	13.0	2.9	3.3	2.3	2.0	29.8	26.1
6 GGRM		52,400	2.6	31.0	100.8	1.2	5.1	55,063	62,000	48,000	20.4	17.9	4.2	3.7	19.6	20.4	19.0	14.3	1.7	2.1	1.1	1.2	21.3	17.9
7 CPIN		2,500	1.0	35.9	41.1	1.3	(23.3)	1,917	2,500	1,500	17.9	15.5	7.1	5.6	49.7	39.9	4.0	14.1	2.1	2.5	4.5	1.1	14.4	14.0
Consumer		1.1	17.7	388.1	1.1	(3.6)		11.1 % to JCI Index			25.0	21.9	11.8	10.2	47.5	46.4	15.5	16.1	2.4	2.8	1.6	1.4	24.9	22.1
Regional Consumer		0.4	13.0	1,354.5	0.7	10.8		38.9 % to JCI Index			29.1	23.7	11.6	9.7	40.9	39.7	22.9	24.0	2.2	2.6	1.3	1.0	28.3	24.4
1 MAPI		4,275	(3.9)	59.8	7.1	1.1	(0.4)	4,259	5,025	3,500	23.0	17.7	4.1	3.4	13.7	17.7	52.8	30.5	0.5	0.7	0.4	0.6	29.7	19.1
2 ACES		3,150	-	6.8	5.4	0.5	7.0	3,370	4,000	2,800	23.5	19.6	4.5	3.8	17.3	19.0	28.8	20.6	0.7	0.7	0.8	1.0	25.8	19.9
3 RALS		790	-	(7.1)	5.6	0.9	16.6	921	1,100	600	13.3	11.7	2.0	1.8	13.3	14.8	18.4	13.8	3.6	4.2	0.7	0.8	14.9	12.3
Retailer		(1.8)	27.1	18.1	1.0	8.3		0.5 % to JCI Index			23.5	19.1	4.1	3.5	17.0	20.0	40.8	26.1	1.8	2.1	0.6	0.7	24.2	17.6
Regional Retailer		0.5	15.1	384.6	1.1	12.3		11.0 % to JCI Index			29.5	23.8	6.8	5.8	23.2	25.4	29.7	25.5	1.8	2.2	1.0	0.9	29.2	22.8
1 HEXA		7,600	2.0	6.3	6.4	1.3	14.1	8,675	9,000	8,000	13.7	10.4	4.5	3.3		33.0		24.2	2.0	2.7	-	0.4	-	10.1
2 UNTR		25,050	0.6	9.5	93.4	1.1	6.3	26,628	32,000	23,555	17.9	14.8	3.9	3.4	24.0	21.9	28.4	22.6	2.0	2.5	0.6	0.7	16.3	15.4
3 AKRA		2,600	6.1	50.3	9.9	0.9	(16.4)	2,173	3,075	1,200	24.0	18.9	2.6	2.4	13.2	10.7	41.7	20.8	5.8	1.3	0.6	0.9	19.5	22.1
4 ASII		71,950	0.6	31.9	291.3	1.4	(2.6)	70,056	80,500	52,500	17.6	15.4	4.9	4.1	29.1	27.9	13.9	13.7	2.4	2.8	1.3	1.1	16.8	14.9
5 GJTL		3,250	(0.8)	41.3	11.3	0.8	(5.1)	3,083	3,400	2,850	13.5	10.8	2.6	2.1	23.5	19.5	10.3	14.9	0.3	0.4	1.3	0.7	11.2	11.0
MT&S		1.0	34.9	412.4	1.7	(1.0)		11.8 % to JCI Index			22.7	19.5	5.9	5.0	34.7	33.4	22.6	20.7	3.0	3.4	1.0	0.9	16.9	14.9
Regional MT&S		(1.0)	0.7	985.9	0.9	16.8		28.3 % to JCI Index			13.2	11.0	3.4	2.6	30.6	25.4	20.6	17.5	1.4	1.6	0.6	0.6	11.1	10.4
1 SMCB		2,125	2.4	(5.6)	16.3	1.2																		

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj		
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
1 PTPP	630	(1.6)	(21.3)		3.1	0.9	39.2	877	1,200	650	11.3	8.9	2.2	2.0	16.1	19.4	33.6	28.0	2.5	3.6	0.3	0.3	13.6	10.2
2 WIKA	680	(1.4)	-		4.1	0.9	11.8	760	830	500	12.1	10.3	2.1	1.8	16.2	17.1	13.0	16.9	2.1	2.5	0.9	0.6	12.8	10.6
Construction		(1.3)	(8.2)		7.1	0.8	21.1	0.2 % to JCI Index			10.6	8.7	1.9	1.7	14.6	16.3	19.6	19.5	2.0	2.7	0.5	0.4	13.1	10.4
Regional Construction		(0.5)	(5.7)		59.3	0.8	22.6	1.7 % to JCI Index			11.0	9.3	1.0	1.0	8.8	6.3	6.7	12.2	2.0	2.2	1.6	0.8	11.8	15.2
1 JSMR	3,750	2.0	9.5		25.5	0.9	8.9	4,083	4,625	3,450	17.6	15.1	2.9	2.6	15.4	16.5	18.5	16.5	2.4	2.8	0.9	0.9	18.8	15.6
2 PGAS	3,925	(1.3)	(11.3)		95.1	0.8	16.6	4,575	5,000	3,700	13.1	11.8	5.2	4.4	44.9	39.5	14.6	10.6	4.3	4.5	0.9	1.1	11.6	11.0
Infrastructure		(0.5)	(6.4)		120.6	0.8	13.8	3.5 % to JCI Index			13.0	11.6	4.4	3.7	35.7	32.0	14.3	10.9	3.6	3.8	0.9	1.1	12.2	11.5
Regional Infrastructure		(0.2)	(6.6)		106.0	0.9	9.9	3.0 % to JCI Index			13.6	13.2	0.8	0.7	5.3	4.9	18.1	4.1	2.5	2.5	0.8	3.2	14.6	14.7
1 HRUM	10,450	1.5	16.1		28.2	1.1	4.9	10,961	12,000	9,600	15.9	10.7	8.7	5.7	38.0	54.8	115.5	48.8	2.1	3.5	0.1	0.2	22.9	10.4
2 PTBA	20,950	0.2	(8.7)		48.3	0.9	26.1	26,419	37,400	20,000	13.8	11.2	5.8	4.6	31.6	42.1	73.9	19.8	2.9	3.7	0.2	0.6	18.4	10.8
3 BORN	1,500	2.0	11.9		26.5	1.2	28.7	1,930	2,050	1,900	12.9	9.7	3.1	2.4	16.4	24.0	490.0	32.2	0.4	2.5	0.0	0.3	18.8	10.2
4 ITMG	49,250	2.9	(3.0)		55.6	1.2	11.4	54,876	67,500	43,100	13.9	10.4	6.4	4.9	28.5	45.9	116.5	33.7	3.4	5.1	0.1	0.3	22.4	10.6
5 ADRO	2,575	-	1.0		82.4	1.1	4.8	2,698	3,850	2,050	16.8	12.2	3.8	3.2	11.9	22.8	105.8	44.1	1.3	2.0	0.2	0.3	32.3	13.9
6 BUMI	3,075	0.8	1.7		63.9	1.1	26.8	3,899	4,750	2,850	15.9	10.7	3.9	3.0	27.8	24.6	41.7	43.8	1.1	1.9	0.4	0.2	14.1	12.3
7 INDY	3,775	0.7	(20.1)		19.7	1.0	29.3	4,880	5,200	4,800	10.8	8.5	2.9	2.4	14.2	27.0	107.3	44.4	3.2	4.8	0.1	0.2	20.6	8.9
Coal		1.0	(0.1)		324.6	1.1	16.7	9.3 % to JCI Index			14.8	10.8	4.8	3.7	23.4	32.9	121.6	37.8	2.0	3.1	0.1	0.3	20.7	11.3
Regional Coal		0.7	7.9		2,890.8	1.1	13.4	83.0 % to JCI Index			15.2	12.6	3.3	2.7	21.6	22.2	24.2	43.8	2.1	2.4	0.6	0.3	15.3	12.2
1 BWPT	1,150	-	(10.9)		4.6	1.0	28.3	1,476	2,025	1,200	14.5	11.6	3.3	2.6	21.6	22.8	28.4	26.5	0.8	1.1	0.5	0.4	15.3	11.3
2 SGRO	3,575	(0.7)	12.6		6.8	1.2	12.1	4,008	4,500	3,300	12.3	11.7	2.7	2.3	21.2	21.6	21.3	5.1	2.2	2.4	0.6	2.3	12.5	10.6
3 AALI	23,000	0.9	(12.2)		36.2	1.0	11.4	25,621	33,800	17,650	13.4	13.0	4.2	3.6	28.0	31.2	33.7	2.9	3.6	4.1	0.4	4.6	14.9	11.6
4 UNSP	430	-	10.3		5.8	1.1	(8.3)	394	540	300	9.7	9.1	0.7	0.6	11.0	6.8	(27.3)	4.4	1.1	1.6	(0.4)	2.0	6.0	9.0
5 LSIP	2,350	3.3	(8.6)		16.0	1.2	27.8	3,003	3,475	2,600	11.2	10.6	2.8	2.4	22.6	25.4	37.7	5.1	2.4	2.8	0.3	2.1	12.5	9.5
CPO		1.1	(6.4)		69.5	1.0	13.6	2.0 % to JCI Index			11.6	11.0	3.1	2.7	22.4	24.3	25.8	4.9	2.6	3.0	0.4	2.2	13.9	11.0
Regional CPO		0.5	(2.2)		718.5	0.9	9.4	20.6 % to JCI Index			15.5	14.0	2.2	2.0	8.5	13.5	4.0	9.6	2.3	2.4	3.9	1.4	25.8	14.7
1 ANTM	2,050	-	(16.3)		19.6	1.0	15.3	2,365	2,900	1,780	10.4	10.4	1.8	1.7	17.6	17.5	12.9	(2.0)	5.5	6.1	0.8	(5.1)	10.4	9.5
2 TINS	2,550	2.0	(7.3)		12.8	1.2	26.1	3,214	3,600	2,700	8.8	8.0	2.5	2.1	22.5	28.1	54.9	10.7	4.7	6.3	0.2	0.7	11.0	7.4
3 INCO	4,400	-	(9.7)		43.7	0.9	20.0	5,278	6,700	4,400	11.2	10.8	2.6	2.3	26.3	23.3	(2.0)	5.1	5.2	5.4	(5.5)	2.1	9.9	10.1
Metal		0.3	(9.8)		76.1	0.9	17.6	2.2 % to JCI Index			9.4	9.1	2.1	1.9	20.8	20.1	10.1	3.7	4.6	5.1	0.9	2.4	10.2	9.4
Regional Metal		0.0	(3.6)		4,934.2	1.0	28.3	141.7 % to JCI Index			8.9	7.8	2.8	2.2	25.4	29.4	31.7	10.1	2.2	2.5	0.3	0.8	11.0	7.5