

PT Trimegah Securities Tbk
TRIM Research

TRIM Stock Universe
(Based On Bloomberg Consensus)

	5/25/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP		P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj			
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	
	JCI Index	3,786	0.2	2.2	3,216	1.00	13.8	4,307	5,160	3,439	14.9	12.6	3.1	2.7	20.7	21.2	22.4	18.5	2.2	2.7	0.7	0.7	6.7	7.9	
	MXID Index	4,697	(2.8)	3.3	1,991	-	13.6	5,335	6,401	4,266	14.6	12.5	3.6	3.0	24.3	24.4	18.4	17.2	2.7	3.2	0.8	0.7	6.8	8.0	
	LQ45 Index	674	0.0	1.8	2,233	-	14.2	769	918	612	14.8	12.6	3.3	2.8	22.1	22.5	16.7	17.9	2.6	3.1	0.9	0.7	6.7	8.0	
	JAKISL Index	525	0.2	(1.4)	1,122	-	11.9	588	716	477	14.9	13.0	3.8	3.3	25.5	25.0	19.3	14.5	2.9	3.4	0.8	0.9	6.7	7.7	
	TRIM Universe	-	0.1	3.2	2,392	1.10	14.1	2,729	3,260	2,173	15.7	13.4	3.9	3.3	24.5	24.8	34.3	19.2	3.1	3.6	0.5	0.7	6.4	7.5	
1	SMCB	2,100	2.4	-6.7	16.1	1.08	14.9	2,413	2,700	2,000	16.2	13.8	2.2	1.8	13.6	12.9	17.9	39.8	0.6	1.5	0.9	0.3	6.2	7.2	
2	INTP	17,050	0.3	6.9	62.8	1.15	11.0	18,918	22,300	15,400	16.9	14.3	3.4	2.9	20.3	20.0	14.7	36.4	2.3	3.2	1.2	0.4	5.9	7.0	
3	SMGR	9,650	-	2.1	57.2	1.13	13.9	10,993	12,750	8,600	14.3	12.4	3.4	2.9	23.7	23.6	8.9	26.6	3.7	4.3	1.6	0.5	7.0	8.1	
	Cement		0.4	3.3	136.1	1.13	12.7	4.2 % of JCI Index				15.7	13.5	3.3	2.8	20.8	20.5	12.6	32.6	2.7	3.5	1.2	0.4	6.4	7.4
	Regional Cement		1.1	-4.4	836.2	0.81	5.9					13.5	7.7	2.3	1.3	17.3	17.1	21.0	11.0	0.0	0.0	0.6	0.7	7.4	13.0
4	UNTR	22,150	0.7	-3.2	82.6	1.14	10.6	24,499	28,843	20,286	15.9	13.2	3.2	2.7	19.9	20.7	24.5	21.4	2.8	3.3	0.6	0.6	6.3	7.6	
5	AKRA	1,670	1.2	-3.5	6.4	1.07	13.6	1,897	2,400	1,200	15.2	13.0	1.5	0.0	10.0	0.0	32.8	21.7	2.1	2.5	0.5	0.6	6.6	0.0	
6	HEXA	6,450	0.8	-9.8	5.4	1.03	29.2	8,333	9,000	8,000	11.2	8.7	4.0	3.0	35.5	33.9	31.8	62.7	2.5	3.2	0.4	0.1	8.9	11.5	
7	DOID	1,190	-	-26.1	8.1	1.25	51.3	1,800	1,600	1,600	12.9	9.6	3.8	1.8	29.3	19.2	-506.0	34.2	0.0	0.0	0.0	0.3	7.8	10.4	
8	ASII	58,100	(1.9)	6.5	235.2	1.17	10.0	63,932	79,000	50,200	14.6	12.8	3.4	2.9	23.0	22.4	10.3	13.2	3.3	3.7	1.4	1.0	6.8	7.8	
9	GJTL	3,125	-	35.9	10.9	0.96	-8.3	2,867	3,000	2,750	13.4	10.5	2.1	1.7	15.5	15.9	-2.3	27.8	0.4	0.4	-5.8	0.4	7.5	9.5	
	MT&S		(1.1)	3.9	348.6	1.15	10.9	10.8 % of JCI Index				14.8	12.7	3.3	2.7	22.0	21.4	2.1	17.0	3.0	3.4	7.1	0.7	6.8	7.9
	Regional MT&S		(0.6)	-6.2	883.5	0.83	15.2					14.1	3.9	1.1	0.8	7.6	20.2	28.0	9.8	0.0	0.0	0.5	0.4	7.1	25.5
10	INDF	5,300	(1.9)	8.7	46.5	0.97	15.8	6,136	7,132	5,150	14.0	12.6	2.4	2.0	16.9	16.0	12.8	12.5	2.8	3.1	1.1	1.0	7.1	8.0	
11	KLBF	3,375	1.5	3.8	34.3	1.29	1.7	3,431	3,900	2,700	21.5	18.3	4.4	3.8	20.3	20.7	17.7	17.3	1.6	2.3	1.2	1.1	4.7	5.5	
12	UNVR	14,800	(0.3)	-10.3	112.9	0.97	-1.6	14,568	22,480	11,800	28.7	25.5	21.0	18.6	73.2	72.9	15.5	13.0	3.2	3.7	1.9	2.0	3.5	3.9	
13	GGRM	43,500	(0.5)	8.7	83.7	1.23	18.7	51,625	56,500	43,000	16.7	14.6	3.0	2.6	18.0	17.7	20.7	14.2	2.6	3.3	0.8	1.0	6.0	6.8	
14	ICBP	5,250	(1.9)	12.3	30.6	0.77	13.0	5,932	6,700	5,200	16.4	14.5	2.6	2.3	16.1	15.8	9.8	12.9	2.2	2.4	1.7	1.1	6.1	6.9	
15	MYOR	12,200	4.3	13.5	9.4	0.86	0.0	12,200	13,500	8,500	16.9	13.0	3.3	2.5	19.3	19.1	14.3	30.1	1.5	2.1	1.2	0.4	5.9	7.7	
	Consumer		(0.4)	1.9	317.4	1.05	8.1	9.9 % of JCI Index				21.1	18.5	9.4	8.3	44.8	44.8	16.1	14.2	2.7	3.2	1.3	1.3	4.7	5.4
	Regional Consumers		0.1	1.3	1,508.7	0.66	1.4					37.5	31.5	12.2	10.0	32.5	31.7	16.4	16.2	0.0	0.0	2.3	1.9	2.7	3.2
16	ACES	2,700	1.9	-8.5	4.6	0.40	11.7	3,015	3,500	2,640	21.2	17.1	3.2	2.7	15.0	15.5	23.0	23.6	0.7	1.0	0.9	0.7	4.7	5.8	
17	RALS	750	-	-11.8	5.3	0.77	21.5	911	1,060	600	12.1	10.4	1.7	1.5	13.7	14.5	24.4	15.3	4.4	4.8	0.5	0.7	8.3	9.6	
18	MAPI	3,425	3.0	28.0	5.7	1.32	6.5	3,649	3,900	3,144	19.1	15.0	2.7	2.2	14.4	15.0	48.4	29.5	0.9	1.1	0.4	0.5	5.2	6.7	
	Retailers		1.7	3.7	15.6	0.86	13.2	0.5 % of JCI Index				17.3	14.1	2.5	2.1	14.4	15.0	32.7	22.9	2.0	2.3	0.5	0.6	5.8	7.1
	Regional Retailers		0.3	-4.6	248.2	1.06	21.7					15.9	12.5	3.1	2.5	19.6	20.1	21.2	18.0	0.0	0.0	0.7	0.7	6.3	8.0
19	BDMN	5,900	0.9	3.5	49.7	0.77	14.8	6,774	8,400	4,700	14.0	11.6	2.2	1.9	15.6	16.4	23.0	21.1	3.7	4.3	0.6	0.5	7.1	8.6	
20	BBTN	1,620	-	-1.2	14.3	1.38	17.3	1,900	2,800	1,450	13.1	10.6	1.8	1.4	13.5	13.5	19.3	24.4	2.6	3.0	0.7	0.4	7.6	9.4	
21	BBCA	7,050	(1.4)	10.2	173.8	1.21	7.0	7,542	8,700	6,400	18.1	15.4	3.8	3.2	20.9	20.9	12.7	17.9	2.7	3.1	1.4	0.9	5.5	6.5	
22	BBDN	3,800	(0.7)	-1.9	70.9	1.22	25.2	4,757	5,700	4,100	13.3	10.9	1.7	1.5	13.0	13.7	29.3	23.5	3.0	3.8	0.5	0.5	7.5	9.2	
23	BMRI	7,100	-	11.1	165.7	1.29	17.0	8,309	9,300	7,100	14.1	12.0	2.4	2.0	17.2	16.9	26.8	16.7	2.9	3.4	0.5	0.7	7.1	8.3	
24	BBRI	6,200	(0.8)	18.1	152.9	1.34	17.0	7,252	8,330	4,800	11.8	9.9	2.6	2.1	22.2	21.2	13.8	18.8	2.6	3.1	0.9	0.5	8.5	10.1	
25	BTPN	3,000	4.3	13.6	17.0	0.76	12.0	3,360	4,000	2,500	14.1	11.3	2.5	2.1	17.8	18.9	38.8	29.5	0.0	0.0	0.4	0.4	7.1	8.8	
	Banks		(0.5)	10.3	644.2	1.22	14.9	20.0 % of JCI Index				14.5	12.2	2.7	2.3	18.8	18.7	20.0	19.1	2.8	3.3	0.7	0.6	6.9	8.2
	Regional Banks		0.9	-10.1	84,569.4	0.86	35.7					7.0	5.7	0.8	0.6	11.6	11.1	5.7	7.8	3.4	3.9	1.2	0.7	14.2	17.4
26	JSMR	3,425	-	0.0	23.3	0.93	21.6	4,164	4,500	3,450	16.2	13.8	2.4	2.1	14.5	15.0	19.9	18.1	2.9	2.9	0.8	0.8	6.2	7.3	
27	PGAS	3,975	1.9	-10.2	96.4	0.97	19.3	4,741	5,200	3,700	13.2	12.0	4.4	3.6	33.1	30.4	15.3	10.0	4.4	4.9	0.9	1.2	7.6	8.4	
	Infra		1.5	-8.2	119.7	0.96	19.7	3.7 % of JCI Index				13.8	12.3	4.0	3.3	28.9	27.0	16.2	11.6	4.1	4.5	0.9	1.1	7.3	8.1
	Regional Infras		0.5	-16.8	5,412.8	0.76	33.4					8.5	7.2	0.6	0.6	7.5	8.5	24.3	14.1	0.0	0.0	0.3	0.5	11.8	13.9
28	PTPP	670	4.7	-16.3	3.2	0.94	-3.0	650	650	650	11.2	8.8	0.0	0.0	0.0	0.0	43.3	27.7	2.7	3.4	0.3	0.3	0.0	0.0	
29	WIKA	690	4.5	1.5	4.1	1.05	18.6	818	860	780	12.5	10.7	1.8	1.6	14.8	15.0	14.1								

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
30 PTBA	21,250	1.7	-7.4	49.0	1.09	24.6	26,488	37,400	18,600	13.8	11.6	4.6	4.0	33.5	34.4	76.4	19.0	3.9	4.7	0.2	0.6	7.2	8.7
31 HRUM	9,200	-	2.2	24.8	1.04	19.3	10,976	12,000	9,100	13.9	9.4	4.6	3.4	33.0	35.8	112.9	48.2	3.8	4.6	0.1	0.2	7.2	10.6
32 INDY	4,025	1.3	-14.8	21.0	1.22	28.5	5,173	6,300	4,800	11.1	9.1	2.5	2.0	22.2	22.6	138.6	25.5	3.9	3.3	0.1	0.4	9.0	11.0
33 ITMG	46,700	1.0	-8.0	52.8	1.14	18.9	55,541	69,000	43,100	13.2	10.5	4.8	4.3	36.3	41.4	115.0	26.7	5.1	6.0	0.1	0.4	7.6	9.6
34 ADRO	2,325	-	-8.8	74.4	1.16	16.5	2,709	4,000	1,900	15.4	11.4	2.8	2.4	18.4	21.5	100.9	40.6	2.2	2.9	0.2	0.3	6.5	8.8
35 BUMI	3,350	-	10.7	69.6	1.33	18.5	3,971	4,750	2,400	16.5	12.0	2.9	2.3	17.8	19.2	36.4	44.5	2.0	2.6	0.5	0.3	6.1	8.4
36 BORN	1,490	2.8	11.2	26.4	1.21	35.2	2,014	2,250	2,000	12.3	9.5	2.4	1.9	19.7	20.5	514.9	29.8	2.6	3.3	0.0	0.3	8.1	10.6
Coal		0.7	-2.1	317.8	1.18	21.2	9.9 % of JCI Index			14.4	10.9	3.5	3.0	24.6	27.2	123.1	34.5	3.2	3.8	0.1	0.3	7.0	9.2
Regional Coals		0.0	0.7	874.8	1.16	20.0				11.2	9.7	2.4	1.8	21.7	18.7	34.9	8.4	3.0	3.1	0.3	1.2	8.9	10.3
37 CTRA	400	-	14.3	6.1	1.14	26.9	508	550	350	23.1	16.2	1.1	1.0	4.6	6.3	3.8	41.9	0.4	0.0	6.1	0.4	4.3	6.2
38 SMRA	1,090	-	0.0	7.5	0.89	23.6	1,347	1,450	1,130	22.8	17.0	2.7	2.3	11.8	13.4	38.2	34.8	1.1	1.3	0.6	0.5	4.4	5.9
39 BSDE	910	1.1	1.1	15.9	0.96	23.9	1,128	1,300	1,000	21.7	17.1	1.5	1.1	7.0	6.7	68.8	32.8	0.9	1.2	0.3	0.5	4.6	5.8
40 ELTY	167	4.4	6.4	6.7	0.98	17.4	196	320	150	38.0	35.7	0.8	0.9	2.2	2.6	-11.7	44.0	0.2	0.0	-3.3	0.8	2.6	2.8
41 LPKR	640	(1.5)	-5.9	13.8	1.24	30.4	835	944	761	22.5	18.4	1.6	1.5	7.1	8.1	18.9	23.0	1.4	1.6	1.2	0.8	4.4	5.4
Property		0.5	1.3	50.0	1.05	25.2	1.6 % of JCI Index			24.5	19.8	1.6	1.4	6.4	6.9	31.8	33.0	0.9	1.0	0.8	0.6	4.1	5.0
Regional Properties		0.2	-11.1	4,273.4	1.10	18.1				13.6	12.6	1.0	0.9	7.4	7.5	13.8	8.2	0.0	0.0	1.0	1.5	7.3	8.0
42 SGRO	3,400	0.7	7.1	6.4	1.13	15.5	3,927	4,500	3,275	11.8	11.3	2.2	1.9	18.7	17.2	21.3	5.1	2.6	2.8	0.6	2.2	8.5	8.9
43 BWPT	1,180	-	-8.5	4.8	1.26	27.3	1,502	2,025	1,200	15.0	12.1	2.7	0.0	17.7	0.0	0.0	0.0	1.0	1.2	0.0	0.0	6.7	0.0
44 LSIP	2,375	1.1	-7.6	16.2	1.13	22.4	2,906	3,200	2,500	11.6	10.9	2.5	2.1	21.4	19.6	35.1	6.1	2.7	2.8	0.3	1.8	8.6	9.1
45 AALI	23,350	0.9	-10.9	36.8	1.09	14.0	26,622	32,300	17,650	13.7	13.1	3.7	3.3	27.0	24.8	32.9	4.0	4.0	4.1	0.4	3.3	7.3	7.6
46 UNSP	470	3.3	20.5	6.4	1.05	-17.9	386	540	325	12.8	11.3	0.7	0.0	5.4	0.0	-34.1	7.1	1.5	2.0	-0.4	1.6	7.8	0.0
CPO		1.1	-5.5	70.5	1.11	14.1	2.2 % of JCI Index			13.0	12.2	2.9	2.4	22.5	19.4	24.1	4.6	3.2	3.3	0.5	2.7	7.7	8.2
Regional CPOs		(0.0)	-8.9	139.1	1.11	13.2				14.6	13.9	2.5	2.3	17.3	16.5	4.6	6.9	0.0	0.0	3.2	2.0	6.8	7.2
47 BISI	1,560	0.6	-16.6	4.7	1.09	-8.3	1,430	1,430	1,430	0.0	0.0	0.0	0.0	#DIV/0!	#DIV/0!	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
48 CPIN	1,870	2.2	1.6	30.7	1.08	15.9	2,167	2,500	1,750	13.4	11.6	4.2	4.0	31.1	34.5	4.0	14.1	3.3	5.9	3.4	0.8	7.5	8.6
Agri		2.0	-0.8	35.4	1.08	12.7	1.1 % of JCI Index			11.6	10.1	3.6	3.5	31.1	34.5	3.4	12.3	2.9	5.1	3.4	0.8	8.6	9.9
Regional Agri		1.4	0.7	63.5	1.04	15.7				17.2	15.1	3.2	3.1	18.6	20.3	15.1	13.5	0.0	0.0	1.1	1.1	5.8	6.6
49 ANTM	2,150	-	-12.2	20.5	1.17	22.5	2,633	3,000	2,000	10.9	10.9	1.7	1.6	15.9	14.6	14.3	-2.1	3.9	4.3	0.8	-5.1	9.2	9.2
50 INCO	4,850	0.5	-0.5	48.2	0.96	12.5	5,457	6,700	4,400	12.1	11.7	2.7	2.6	22.1	22.5	0.8	3.5	5.3	4.9	15.4	3.3	8.3	8.5
51 TINS	2,600	(1.0)	-5.5	13.1	1.19	25.4	3,260	3,600	2,700	9.1	8.1	2.1	2.0	23.2	24.8	51.7	12.0	6.2	5.5	0.2	0.7	11.0	12.3
Metal		0.2	-4.2	81.8	1.05	17.1	2.5 % of JCI Index			11.3	10.9	2.3	2.3	20.7	20.8	12.3	3.5	5.1	4.9	0.9	3.2	8.8	9.1
Regional Metals		(1.5)	10.2	135.4	0.78	19.3				19.9	-156.8	2.8	3.3	14.1	-2.1	2.6	-34.6	0.0	0.0	7.7	4.5	5.0	-0.6
52 ISAT	5,300	1.9	-1.9	28.8	0.94	17.0	6,203	7,900	4,500	23.5	16.2	1.4	1.4	6.2	8.4	76.4	55.7	2.6	4.1	0.3	0.3	4.3	6.2
53 BTEL	370	-	57.4	10.5	0.54	-24.3	280	280	280	83.8	66.2	2.0	0.0	2.3	0.0	884.7	21.4	0.0	0.0	0.1	3.1	1.2	0.0
54 TLKM	7,650	1.3	-3.8	154.2	0.82	11.0	8,492	9,750	7,350	12.4	11.4	2.6	2.4	21.4	20.6	6.1	8.0	4.8	5.4	2.0	1.4	8.1	8.7
55 EXCL	6,350	-	19.8	54.1	0.72	11.0	7,047	7,700	5,500	14.2	12.1	3.0	2.7	21.4	22.4	52.7	0.6	2.9	4.1	0.3	21.1	7.0	8.3
Telcos		1.0	4.2	247.7	0.80	10.2	7.7 % of JCI Index			17.1	14.5	2.6	2.2	15.0	15.3	61.9	12.5	3.9	4.7	0.3	1.2	5.8	6.9
Regional Telcos		0.8	-5.5	179,778.1	0.80	14.0				10.6	9.8	2.3	2.1	22.2	21.3	6.2	9.8	0.0	0.0	1.7	1.0	9.5	10.2