

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

	8/15/2011	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
								Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
JCI Index	3,891	0.5	5.0	3,342.3	0.7	14.8	4,468.1	5,342.0	3,525.6	15.3	12.8	3.2	2.8	29.1	28.8	24.3	19.8	2.2	2.6	0.6	0.6	10.9	9.6	
MXID Index	4,810	0.3	5.8	2,097.3	0.7	15.9	5,574.0	6,605.0	4,359.1	14.9	12.7	3.6	3.1	29.4	28.9	59.3	17.8	2.6	3.1	0.3	0.7	12.4	10.8	
LQ45 Index	690	0.5	4.3	2,390.1	0.7	15.9	799.3	946.9	624.9	14.9	12.6	3.4	2.9	30.1	29.7	25.1	18.4	2.6	3.1	0.6	0.7	11.3	9.8	
JAKISL Index	536	0.1	0.7	1,306.5	0.7	14.7	615.0	736.5	486.1	15.2	13.0	3.7	3.2	34.4	33.9	41.3	16.8	2.8	3.4	0.4	0.8	10.6	9.3	
TRIM Universe	-	0.5	8.5	2,461.0	1.1	15.6	2,845.1	3,379.2	2,230.2	16.4	13.9	4.9	4.1	27.4	27.5	31.0	18.8	2.6	3.1	0.5	0.7	17.7	15.0	
1 BBTN	1,550	-	(5.5)	13.6	1.2	26.1	1,954	2,800	1,430	12.8	10.3	1.9	1.7	14.2	14.9	16.5	23.6	2.1	2.7	0.8	0.4	13.4	11.3	
2 BDMN	5,350	4.9	(6.1)	45.1	0.9	12.8	6,036	7,750	4,700	13.4	11.2	2.2	1.9	15.6	16.2	17.6	21.0	3.1	3.7	0.8	0.5	14.0	12.0	
3 BJBR	1,110	0.9	(23.4)	10.8	1.1	30.2	1,445	1,650	1,190	10.0	8.3	1.9	1.7	22.3	19.5	20.9	20.3	5.3	6.1	0.5	0.4	8.7	8.8	
4 BBKA	7,950	1.3	24.2	196.0	0.9	5.5	8,384	10,100	6,700	20.2	17.2	4.9	4.2	24.9	24.3	13.1	17.6	2.0	2.3	1.5	1.0	19.8	17.3	
5 BBNI	4,200	3.1	8.4	78.3	1.2	13.7	4,774	5,850	3,800	14.6	12.0	2.1	1.9	14.2	14.6	30.8	22.7	2.0	2.5	0.5	0.5	15.0	13.1	
6 BBRI	6,500	0.8	23.8	160.3	1.3	20.7	7,848	9,100	5,900	12.2	10.2	3.4	2.7	32.2	27.7	15.5	19.3	1.9	2.4	0.8	0.5	10.5	9.8	
7 BMRI	7,200	(1.4)	12.6	168.0	1.2	20.7	8,690	9,500	6,686	13.9	12.0	2.7	2.4	22.2	19.6	29.8	17.2	2.3	2.8	0.5	0.7	12.3	12.0	
8 BBKP	770	-	23.0	6.1	1.1	43.7	1,107	1,320	950	9.3	7.8	1.5	1.4	17.3	16.5	32.6	20.4	3.7	4.6	0.3	0.4	8.8	8.4	
9 BTPN	3,750	(1.3)	42.0	21.2	0.8	13.8	4,267	4,600	4,000	16.9	13.2	3.9	3.0	19.8	22.9	45.6	32.2	-	-	0.4	0.4	19.5	13.1	
Banks	1.0	19.9	699.5	1.3	18.2	20.9	% to JCI Index	18.1	15.3	4.0	3.4	28.0	26.0	25.2	22.8	2.5	3.0	0.7	0.7	0.7	14.3	13.0		
Regional Banks	(0.3)	(2.8)	5,656.7	0.8	30.4	169.2	% to JCI Index	8.3	7.0	1.5	1.3	16.3	17.2	18.2	17.8	3.6	4.3	0.5	0.4	0.5	9.3	7.7		
1 SMRA	1,250	(1.6)	14.7	8.6	1.0	14.2	1,427	1,600	1,180	26.6	20.2	3.6	3.2	11.2	13.5	30.3	37.5	0.7	0.9	0.9	0.5	32.1	23.6	
2 BSDE	1,020	1.0	13.3	17.8	1.3	18.8	1,212	1,350	1,000	24.5	18.6	2.5	2.3	6.4	10.3	86.9	31.1	0.6	0.9	0.3	0.6	39.3	21.9	
3 ASRI	430	-	45.8	7.7	1.4	13.2	487	550	385	14.7	11.3	2.9	2.4	13.2	19.6	80.8	30.2	1.3	2.0	0.2	0.4	22.0	12.4	
4 ELTY	147	(0.7)	(6.4)	5.9	1.3	15.4	170	186	150	48.9	31.1	0.7	0.7	2.8	1.5	(17.8)	66.4	0.1	0.2	(2.7)	0.5	25.8	46.5	
5 LPKR	790	1.3	16.2	18.2	1.4	0.5	794	944	730	27.9	22.9	2.1	2.0	8.5	7.5	18.0	22.7	1.0	1.2	1.5	1.0	24.5	26.2	
6 CTRA	520	-	48.6	7.9	1.1	21.6	633	660	495	29.6	22.4	1.5	1.4	5.3	5.2	10.2	32.9	0.3	0.3	2.9	0.7	29.1	27.7	
Property	0.4	24.8	66.1	1.5	15.1	2.0	% to JCI Index	33.0	25.0	2.8	2.5	9.6	11.6	49.9	39.6	0.9	1.2	0.7	0.6	0.7	29.0	21.6		
Regional Property	(0.4)	(3.5)	880.4	1.0	26.7	26.3	% to JCI Index	11.3	9.9	1.4	1.2	13.0	11.9	16.6	13.1	1.7	1.9	0.7	0.8	0.7	10.5	10.0		
1 MYOR	14,700	(0.3)	36.7	11.3	0.7	-	14,700	17,400	12,000	23.1	17.0	4.7	3.9	24.3	20.5	0.9	35.7	1.0	1.0	25.5	0.5	19.4	18.8	
2 ICBP	5,850	1.7	25.1	34.1	0.7	7.7	6,299	7,300	5,100	17.7	15.9	3.3	2.9	22.5	18.8	12.9	11.5	1.9	2.1	1.4	1.4	14.8	15.6	
3 INDF	6,450	(0.8)	32.3	56.6	0.9	(4.7)	6,144	7,132	4,200	17.1	15.2	3.2	2.8	17.6	18.9	12.8	12.9	2.0	2.3	1.3	1.2	18.3	15.0	
4 KLBF	3,425	(0.7)	5.4	34.8	1.2	(2.1)	3,352	4,075	4	21.6	18.4	5.3	4.5	23.9	24.7	17.7	17.4	1.7	1.8	1.2	1.1	22.3	18.2	
5 UNVR	16,400	-	(0.6)	125.1	0.9	(15.0)	13,937	19,000	11,800	32.0	28.5	27.1	23.6	83.7	84.6	15.4	12.5	2.7	3.0	2.1	2.3	32.3	27.9	
6 GGRM	54,950	3.8	37.4	105.7	1.0	2.8	56,500	62,000	48,000	21.4	18.7	4.4	3.8	19.6	20.5	19.0	14.9	1.7	2.0	1.1	1.3	22.3	18.7	
7 CPIN	2,600	2.0	41.3	42.7	1.1	(18.7)	2,115	2,710	1,500	18.5	16.1	7.3	5.7	49.7	39.6	4.5	14.0	2.1	2.4	4.1	1.1	14.8	14.4	
Consumer	1.4	25.9	410.4	1.1	(7.1)	12.3	% to JCI Index	28.0	24.5	13.6	11.8	50.9	50.1	17.2	17.0	2.5	2.8	1.6	1.4	1.6	1.4	26.8	23.6	
Regional Consumer	0.7	15.5	1,367.4	0.7	10.7	40.9	% to JCI Index	29.5	23.9	11.6	9.7	40.5	40.2	25.5	24.8	2.2	2.5	1.2	1.0	1.2	1.0	28.6	24.0	
1 MAPI	4,450	3.5	66.4	7.4	1.0	13.7	5,062	5,800	3,720	23.7	18.5	4.2	3.5	13.7	17.8	53.8	28.7	0.5	0.7	0.4	0.6	31.0	19.8	
2 ACES	3,200	(1.5)	8.5	5.5	0.6	14.3	3,658	4,000	3,100	23.9	19.6	4.6	3.9	17.3	19.2	28.8	22.3	0.8	0.7	0.8	0.9	26.6	20.2	
3 RALS	800	3.9	(5.9)	5.7	1.0	19.3	954	1,100	760	13.5	11.9	2.0	1.9	13.3	14.9	18.5	13.8	3.5	4.1	0.7	0.9	15.1	12.5	
Retailer	2.5	32.4	18.6	1.1	18.6	0.6	% to JCI Index	24.7	20.1	4.4	3.7	17.5	20.7	42.5	26.6	1.8	2.1	0.6	0.8	0.8	25.0	18.0		
Regional Retailer	1.6	18.1	393.3	1.0	14.5	11.8	% to JCI Index	30.6	24.5	6.9	5.9	23.5	25.9	33.3	26.4	1.8	2.2	0.9	0.9	0.9	29.5	22.8		
1 HEXA	7,650	3.4	7.0	6.4	1.2	19.9	9,175	10,000	8,800	13.4	10.0			24.0	21.8		30.3	2.3	3.0	-	0.3	-	-	
2 UNTR	24,100	(1.2)	5.3	89.9	1.0	19.2	28,720	37,500	24,500	17.0	14.2	3.7	3.2	24.0	21.8	25.1	27.2	2.1	2.6	0.7	0.5	15.5	14.6	
3 AKRA	2,800	-	61.8	10.7	0.9	0.1	2,803	3,300	2,000	23.0	18.0	2.8	2.7	13.2	12.4	53.7	23.0	5.7	1.5	0.4	0.8	21.5	21.7	
4 ASII	67,150	(0.4)	23.1	271.8	1.3	15.1	77,294	86,500	60,000	16.1	14.1	4.6	3.8	29.1	28.3	16.8	13.1	2.6	3.0	1.0	1.1	15.6	13.5	
5 GJTL	2,975	0.8	29.3	10.4	0.9	13.4	3,375	3,725	3,000	13.0	10.3	2.4	2.0	23.5	18.6	4.5	16.6	0.3	0.4	2.9	0.6	10.3	10.6	
MT&S	(0.6)	24.2	389.2	1.5	19.0	11.6	% to JCI Index	19.9	17.1	5.1	4.3	32.6	31.1	23.2	20.7	3.0	3.4	0.9	0.8	0.9	0.8	15.6	13.8	
Regional MT&S	(0.1)	(4.2)	920.9	0.8	24.1	27.6	% to JCI Index	11.7	9.9	3.1	2.5	28.4	24.3	17.4	16.1	1.3	1.5	0.7	0.6	0.7	0.6	11.0	10.1	
1 SMCB	1,980	2.6	(12.0)	15.2	1.1	23.0	2,436	2,700	2,075	15.9	13.3	2.2	1.9	12.1	13.6									

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	Price	% Change	YTD	M.Cap (Rptr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
1 PTPP	490	2.1	(38.8)	2.4	1.1	76.2	863	1,200	610	8.9	7.1	1.7	1.5	16.1	19.1	32.4	26.0	3.5	4.8	0.3	0.3	10.6	8.0
2 WIKA	610	-	(10.3)	3.7	0.8	21.7	743	830	500	10.9	9.3	1.9	1.6	16.2	17.1	13.0	20.3	2.3	2.8	0.8	0.5	11.5	9.5
Construction		0.6	(16.4)	6.0	0.7	32.8	0.2 % to JCI Index			7.7	6.4	1.4	1.2	12.3	13.6	15.7	17.2	2.1	2.7	0.5	0.4	11.1	8.9
Regional Construction		(0.3)	(9.8)	53.2	0.7	27.6	1.6 % to JCI Index			9.5	8.2	0.9	0.8	7.2	5.9	6.7	10.7	2.0	2.7	1.4	0.8	12.6	14.1
1 JSMR	3,900	1.3	13.9	26.5	0.8	8.5	4,232	4,800	3,500	18.2	15.7	3.0	2.7	15.4	16.6	19.4	15.5	2.3	2.7	0.9	1.0	19.6	16.2
2 PGAS	3,375	-	(23.7)	81.8	1.0	32.3	4,465	5,000	2,825	11.4	10.5	4.6	3.9	44.9	40.0	13.9	8.1	5.0	5.2	0.8	1.3	10.1	9.6
Infrastructure		0.3	(12.1)	108.3	0.8	22.0	3.2 % to JCI Index			10.8	9.7	3.5	3.0	31.3	28.5	12.7	8.3	3.6	3.8	0.9	1.2	11.1	10.4
Regional Infrastructure		1.0	(12.1)	97.0	0.8	13.8	2.9 % to JCI Index			10.3	9.9	0.6	0.6	4.9	4.4	28.2	3.3	2.6	2.7	0.4	3.0	13.2	13.4
1 HRUM	8,500	-	(5.6)	23.0	1.1	34.0	11,391	14,800	9,600	13.1	8.9	7.1	4.7	38.0	54.3	116.0	45.1	2.6	4.3	0.1	0.2	18.7	8.7
2 PTBA	18,850	0.3	(17.9)	43.4	1.0	37.1	25,840	37,400	20,000	12.2	10.1	5.0	3.9	31.6	40.7	77.2	18.6	3.2	4.3	0.2	0.5	15.8	9.6
3 BORN	1,310	(0.8)	(2.2)	23.2	1.3	36.6	1,790	1,800	1,600	11.5	9.1	2.7	2.2	16.4	23.8	462.1	30.6	0.9	2.8	0.0	0.3	16.6	9.2
4 ITMG	44,500	1.3	(12.3)	50.3	1.2	26.2	56,161	67,500	45,084	12.4	9.2	5.8	4.4	28.5	46.5	117.2	35.6	3.8	6.0	0.1	0.3	20.3	9.5
5 ADRO	2,325	-	(8.8)	74.4	1.3	19.3	2,774	3,850	2,050	15.4	11.3	3.5	2.9	11.9	22.5	106.0	42.5	1.5	2.6	0.1	0.3	29.2	12.8
6 BUMI	2,650	(1.9)	(12.4)	55.0	1.2	45.7	3,861	4,750	2,850	14.1	9.4	3.4	2.7	27.8	24.4	43.6	40.5	1.3	2.3	0.3	0.2	12.4	10.9
7 INDY	3,225	1.6	(31.7)	16.8	1.0	47.6	4,761	5,200	4,000	10.0	7.2	2.5	2.0	14.2	25.1	113.0	39.8	3.3	5.4	0.1	0.2	17.7	8.2
Coal		(0.1)	(10.5)	286.1	1.0	28.5	8.6 % to JCI Index			11.6	8.6	3.7	2.9	20.5	28.6	106.3	31.8	2.0	3.2	0.1	0.3	18.2	10.1
Regional Coal		0.2	(1.3)	2,642.4	1.0	25.2	79.1 % to JCI Index			12.6	10.6	2.9	2.4	20.7	20.7	29.6	18.5	2.2	2.5	0.4	0.6	14.0	11.4
1 BWPT	1,190	-	(7.8)	4.8	0.9	28.8	1,533	2,025	1,300	14.2	11.6	3.9	3.0	21.6	27.6	22.0	24.2	0.8	1.0	0.6	0.5	18.2	11.0
2 SGRO	3,575	5.1	12.6	6.8	1.1	19.1	4,256	4,675	3,900	11.6	11.5	2.6	2.3	21.2	22.9	29.0	0.9	2.3	2.7	0.4	13.3	12.5	10.1
3 AALI	21,350	(0.2)	(18.5)	33.6	0.9	18.8	25,362	33,800	17,650	12.5	12.3	3.9	3.4	28.0	31.1	32.5	1.8	4.1	4.5	0.4	6.8	13.9	10.9
4 UNSP	380	2.7	(2.6)	5.2	1.1	(3.9)	365	460	300	8.6	8.6	0.6	0.5	11.0	6.7	(28.2)	5.4	1.7	1.6	(0.3)	1.6	5.3	8.1
5 LSIP	2,325	1.1	(9.5)	15.9	1.0	29.0	2,999	3,475	2,600	11.0	10.5	2.8	2.4	22.6	25.7	38.4	4.6	2.4	2.9	0.3	2.3	12.4	9.3
CPO		0.8	(9.8)	66.2	0.8	17.8	2.0 % to JCI Index			10.4	10.1	2.9	2.5	21.3	23.6	24.7	3.8	2.7	3.0	0.4	2.7	13.4	10.4
Regional CPO		1.0	(8.2)	665.1	0.9	713.7	19.9 % to JCI Index			13.2	12.0	1.9	1.7	7.8	12.5	3.7	8.9	2.3	2.4	3.5	1.3	24.2	13.7
1 ANTM	1,960	2.6	(20.0)	18.7	0.9	19.3	2,339	2,900	1,780	9.8	10.0	1.7	1.6	17.6	17.8	13.1	(2.2)	5.8	6.3	0.8	(4.5)	9.9	8.9
2 TINS	2,225	3.5	(19.1)	11.2	1.3	44.9	3,225	3,600	2,700	7.7	7.0	2.2	1.8	22.5	28.1	54.9	10.7	5.4	7.2	0.1	0.7	9.6	6.4
3 INCO	3,800	2.7	(22.1)	37.8	1.0	36.8	5,198	6,700	4,400	9.7	9.3	2.3	2.0	26.3	23.4	(1.1)	5.1	6.1	6.3	(9.2)	1.8	8.6	8.7
Metal		2.2	(16.6)	67.7	0.8	26.3	2.0 % to JCI Index			7.4	7.2	1.7	1.5	18.4	17.9	9.6	3.2	4.7	5.1	0.8	2.3	9.0	8.3
Regional Metal		0.7	(11.8)	4,186.7	0.8	34.3	125.3 % to JCI Index			6.6	5.8	2.0	1.6	21.4	24.8	29.8	8.7	2.2	2.4	0.2	0.7	9.5	6.4