

PT Trimegah Securities Tbk
TRIM Research

Trimegah Stock Universe (Based on Bloomberg Consensus)

11/15/2011	Price	% Change	YTD	M.Cap (RpTr)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012		
JCI Index	3,833	1.4	3.5	3,310.2	0.7	14.1	4,374.3	5,271.8	3,333.1	15.2	12.8	3.2	2.7	29.3	29.3	23.2	19.1	2.1	2.5	0.7	0.7	10.8	9.4
MXID Index	4,847	1.7	6.6	2,118.6	0.7	12.2	5,440.1	6,666.0	4,214.5	15.0	12.9	3.7	3.1	29.4	28.8	59.8	15.9	2.5	3.0	0.3	0.8	12.5	10.8
LQ45 Index	683	1.6	3.3	2,372.1	0.8	13.8	777.3	939.3	593.8	14.9	12.8	3.4	2.9	30.0	29.5	24.2	16.4	2.5	3.0	0.6	0.8	11.2	9.8
JAKISL Index	536	2.1	0.6	1,306.3	0.8	12.4	602.3	737.1	466.0	15.3	13.1	3.7	3.2	35.4	34.9	40.5	16.3	2.9	3.3	0.4	0.8	10.5	9.2
TRIM Universe		1.6	10.2	2,450.8	1.1	13.7	2,786.3	3,370.7	2,131.1	16.4	14.1	4.9	4.1	27.6	27.6	29.4	17.2	2.5	3.0	0.6	0.8	17.7	15.0
1 BBTN	1,420	0.7	(13.4)	12.5	1.3	16.5	1,654	2,100	1,400	12.0	9.8	1.7	1.5	14.2	14.4	13.2	22.3	2.1	2.6	0.9	0.4	12.2	10.6
2 BDMN	4,800	-	(13.3)	46.0	1.0	13.3	5,438	6,894	3,700	12.9	11.2	1.8	1.6	15.6	14.3	16.0	20.0	2.7	3.1	0.8	0.6	11.8	11.6
3 BJBR	1,000	-	(31.0)	9.7	1.3	41.9	1,419	1,650	1,150	9.3	7.6	1.8	1.5	22.3	18.9	17.4	22.9	5.8	6.2	0.5	0.3	7.9	8.1
4 BBKA	8,250	1.2	28.9	203.4	0.9	1.2	8,350	10,000	6,300	20.4	17.6	5.0	4.2	24.9	24.6	17.0	15.5	1.7	1.9	1.2	1.1	20.2	17.2
5 BBNI	3,975	0.6	2.6	74.1	1.2	20.4	4,785	5,700	3,500	13.8	11.4	2.0	1.8	14.2	14.6	31.1	21.4	2.0	2.7	0.4	0.5	14.2	12.2
6 BBRI	6,950	1.5	32.4	171.5	1.3	14.4	7,952	9,000	6,200	12.9	11.0	3.6	2.9	32.2	28.0	16.1	16.5	1.7	2.0	0.8	0.7	11.2	10.2
7 BMRI	7,300	2.1	14.2	170.3	1.3	16.2	8,479	10,000	6,700	13.8	12.2	2.7	2.4	22.2	19.9	32.8	14.4	2.2	2.6	0.4	0.9	12.4	12.0
8 BBKP	660	-	5.4	5.3	1.2	47.0	970	1,200	780	7.8	6.6	1.3	1.1	17.3	16.3	30.9	23.1	4.0	4.3	0.3	0.3	7.4	6.6
9 BTPN	3,625	-	37.3	20.5	0.9	27.6	4,627	5,000	4,400	16.1	13.0	3.8	2.9	19.8	23.4	48.5	27.7	-	-	0.3	0.5	18.9	12.4
Banks		1.3	19.3	713.3	1.2	12.6		21.5 % to JCI Index		15.3	13.2	3.5	2.9	23.9	22.2	22.9	17.0	2.0	2.3	0.7	0.8	14.5	13.0
Regional Banks		0.8	(2.3)	5,774.4	0.9	17.8		174.4 % to JCI Index		8.6	7.3	1.6	1.3	17.9	19.0	20.8	17.8	4.2	4.7	0.4	0.4	8.7	7.0
1 SMRA	1,160	0.9	6.4	8.0	1.0	23.0	1,427	1,700	1,180	25.1	20.3	3.3	2.9	11.2	13.1	35.6	22.7	0.8	1.0	0.7	0.9	29.5	22.4
2 BSDE	980	3.2	8.9	17.1	1.1	32.3	1,297	1,500	1,170	23.0	17.3	2.5	2.2	6.4	10.7	88.6	33.3	0.6	0.9	0.3	0.5	38.3	20.5
3 ASRI	460	2.2	55.9	8.2	1.2	20.2	553	620	485	15.2	10.4	3.1	2.5	13.2	20.2	85.6	45.5	1.0	1.6	0.2	0.2	23.2	12.3
4 ELTY	115	1.8	(26.8)	4.6	1.3	51.3	174	200	159	40.1	27.6	0.6	0.5	2.8	1.4	(25.1)	43.7	0.2	0.2	(1.6)	0.6	20.3	37.9
5 LPKR	650	1.6	(4.4)	15.0	1.1	30.4	848	1,000	700	23.5	19.1	1.6	1.5	8.5	7.0	19.1	24.0	0.9	1.1	1.2	0.8	19.4	22.1
6 CTRA	510	2.0	45.7	7.7	1.1	16.5	594	700	400	26.2	19.8	1.5	1.4	5.3	5.6	12.2	32.5	0.6	0.7	2.1	0.6	28.0	24.6
Property		2.1	13.6	60.7	1.1	28.4		1.8 % to JCI Index		24.1	18.3	2.2	1.9	8.1	10.0	45.7	31.9	0.7	1.0	0.5	0.6	27.1	19.4
Regional Property		2.8	(12.7)	830.1	1.2	25.4		25.1 % to JCI Index		12.7	10.8	1.3	1.2	14.1	12.5	13.1	17.2	2.0	2.3	1.0	0.6	9.5	9.6
1 MYOR	13,800	(1.4)	28.4	10.6	0.8	15.8	15,975	17,500	12,000	26.8	17.0	4.7	3.8	24.3	17.4	(18.2)	57.4	1.0	1.1	(1.5)	0.3	19.2	22.1
2 ICBP	5,150	3.0	10.2	30.0	0.9	17.3	6,042	7,300	4,900	15.1	13.5	2.9	2.6	22.5	19.3	16.5	11.7	2.3	2.6	0.9	1.2	13.0	13.3
3 INF	4,925	1.0	1.0	43.2	1.1	23.1	6,061	7,500	4,875	13.2	11.9	2.4	2.2	17.6	18.4	10.5	10.9	2.6	2.9	1.3	1.1	13.9	11.8
4 KLBF	3,500	(0.7)	7.7	35.5	1.1	0.2	3,506	4,000	3,000	22.0	18.7	5.5	4.7	23.9	24.8	17.7	17.8	1.7	2.0	1.2	1.0	22.8	18.8
5 UNVR	16,000	0.3	(3.0)	122.1	0.7	0.8	16,124	20,300	13,600	30.6	27.1	26.1	22.7	83.7	85.3	17.3	12.8	2.7	3.1	1.8	2.1	31.2	26.7
6 GGRM	62,000	2.5	55.0	119.3	0.9	1.5	62,909	77,800	54,000	23.7	20.0	4.9	4.3	19.6	20.7	20.9	17.9	1.7	2.4	1.1	1.1	25.0	20.7
7 CPIN	2,625	1.9	42.7	43.1	1.5	(2.7)	2,553	3,200	1,750	19.1	16.4	7.3	5.7	49.7	38.1	(3.2)	22.7	2.0	2.3	(6.1)	0.7	14.6	15.0
Consumer		1.3	22.2	403.9	0.9	4.6		12.2 % to JCI Index		23.4	20.2	11.2	9.7	42.7	42.0	14.5	16.7	2.2	2.6	1.6	1.2	26.2	23.0
Regional Consumer		1.4	15.7	1,381.4	0.7	8.3		41.7 % to JCI Index		26.5	23.0	9.9	8.3	38.8	33.5	19.6	24.1	2.1	2.5	1.4	1.0	25.6	24.9
1 MAPI	5,500	2.8	105.6	9.1	1.1	1.0	5,556	6,700	3,720	28.7	22.2	5.2	4.3	13.7	18.2	57.3	29.7	0.4	0.6	0.5	0.7	38.2	23.8
2 ACES	3,625	(0.7)	22.9	6.2	0.5	13.3	4,108	4,700	3,600	26.0	20.7	5.3	4.4	17.3	20.4	31.7	24.8	1.4	0.8	0.8	0.8	30.8	21.8
3 RALS	660	1.5	(22.4)	4.7	0.8	30.3	860	920	700	11.7	9.9	1.7	1.6	13.3	14.4	14.3	15.9	4.2	4.9	0.8	0.6	12.7	10.9
Retailer		1.4	50.0	20.0	0.8	11.7		0.6 % to JCI Index		23.9	18.8	4.4	3.7	14.7	18.0	39.3	24.9	1.6	1.6	0.6	0.8	30.1	20.7
Regional Retailer		(0.1)	10.9	390.5	1.0	18.4		11.8 % to JCI Index		26.9	21.3	5.9	5.1	21.6	22.9	29.7	25.8	1.7	2.1	0.9	0.8	27.5	22.3
1 HEXA	8,550	3.6	19.6	7.2	1.0	18.1	10,100	11,300	9,000	13.3	10.5						19.0	2.5	3.3	-	0.6	-	-
2 UNTR	26,600	4.5	16.2	99.2	1.2	11.4	29,622	33,000	22,800	17.8	15.3	3.9	3.4	24.0	21.8	38.1	20.8	1.9	2.5	0.5	0.7	16.1	15.4
3 AKRA	3,050	-	76.3	11.7	1.0	6.9	3,261	3,600	2,800	24.3	18.0	3.1	2.8	13.2	12.8	68.9	34.6	11.2	1.9	0.4	0.5	23.6	22.2
4 ASII	72,000	3.6	32.0	291.5	1.2	4.5	75,238	87,250	52,000	17.0	15.0	4.9	4.1	29.1	28.6	18.6	12.9	2.5	2.8	0.9	1.2	16.7	14.3
5 GJTL	2,750	0.9	19.6	9.6	1.2	23.3	3,392	3,675	3,000	12.1	9.3	2.2	1.8	23.5	18.1	1.0	21.1			12.5	0.4	9.3	9.8
MT&S		3.7	29.0	419.1	1.1	6.9		12.7 % to JCI Index		17.2	14.9	4.4	3.8	26.9	25.8	23.9	15.7	2.5	2.7	0.7	1.0	16.5	14.6
Regional MT&S		(0.1)	(8.1)	870.6	1.1	17.4		26.3 % to JCI Index		13.1	11.1	3.4	2.8	33.6	27.5	14.2	17.4	1.4	1.6	0.9	0.6	10.2	10.1
1 SMCB	1,900	0.5	(15.6)	14.6	0.9	24.5	2,365	2,750	1,900	15.1	13.0	2.1	1.8	12.1	13.8	16.6	15.1	1.3	1.6	0.9	0.9	17.2	13.2
2 SMGR	9,450	2.7	-	56.1	0.9	12.4	10,625	12,750															

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	Price	% Change	YTD	M.Cap (Rptir)	Beta	% Upside	Best TP			P/E (x)		P/BV (x)		ROE (x)		EPSg (x)		Div Y (%)		PEG		ROE adj	
							Mean	Hi	Low	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012	2011	2012
1 PTPP	335	-	(58.1)	1.6	1.3	83.6	615	710	520	6.1	4.8	1.2	1.0	16.1	19.1	32.4	26.0	5.1	7.0	0.2	0.2	7.2	5.5
2 WIKA	500	-	(26.5)	3.0	1.0	42.8	714	810	520	9.2	7.8	1.5	1.3	16.2	16.2	12.8	17.7	2.9	3.4	0.7	0.4	9.2	8.1
Construction		-	(37.6)	4.6	1.1	57.1	0.1 % to JCI Index			8.1	6.8	1.4	1.2	16.2	17.2	19.7	20.6	3.7	4.7	0.4	0.3	8.5	7.1
Regional Construction		(1.5)	(12.9)	54.1	1.3	20.5	1.6 % to JCI Index			14.3	13.4	1.4	1.3	9.8	11.2	(0.4)	8.7	2.3	2.5	(35.8)	1.5	14.8	11.9
1 JSMR	3,925	1.9	14.6	26.7	0.9	20.3	4,721	5,500	4,100	18.6	16.1	3.0	2.7	15.4	16.3	19.2	15.3	2.2	2.6	1.0	1.1	19.7	16.7
2 PGAS	3,100	-	(29.9)	75.1	1.1	21.2	3,757	4,960	2,200	11.6	11.3	4.4	3.8	44.9	38.1	3.9	2.2	4.7	4.8	2.9	5.1	9.8	9.9
Infrastructure		0.5	(18.3)	101.8	1.1	20.9	3.1 % to JCI Index			13.4	12.5	4.1	3.5	37.2	32.4	7.9	5.7	4.1	4.2	1.7	2.2	10.9	10.8
Regional Infrastructure		0.5	(17.8)	93.6	1.2	(6.6)	2.8 % to JCI Index			12.6	11.2	0.8	0.7	6.0	5.4	27.1	11.7	2.7	3.0	0.5	1.0	13.2	13.6
1 HRUM	8,000	-	(11.1)	21.6	1.3	29.8	10,385	14,700	8,325	13.2	9.0	7.3	5.1	38.0	55.5	104.8	46.8	3.4	4.7	0.1	0.2	19.3	9.2
2 PTBA	17,950	1.4	(21.8)	41.4	1.2	27.9	22,954	30,000	15,500	12.1	10.0	4.9	3.8	31.6	40.3	71.2	18.3	3.3	4.6	0.2	0.5	15.5	9.5
3 BORN	860	1.2	(35.8)	15.2	1.4	14.6	986	1,600	690	8.8	7.4	1.8	1.5	16.4	20.8	396.9	19.1	2.0	3.5	0.0	0.4	11.1	7.1
4 ITMG	44,750	2.2	(11.8)	50.6	1.2	18.0	52,810	64,000	41,000	12.0	9.2	5.6	4.4	28.5	46.5	125.5	32.0	3.8	5.9	0.1	0.3	19.6	9.4
5 ADRO	2,050	-	(19.6)	65.6	1.3	21.9	2,499	3,100	1,550	13.8	10.0	3.0	2.5	11.9	21.4	111.0	41.4	1.8	3.1	0.1	0.2	24.9	11.6
6 BUMI	2,250	(1.1)	(25.6)	46.7	1.4	43.4	3,225	4,750	1,400	11.2	8.1	3.3	2.5	27.8	29.6	42.1	37.5	1.2	2.8	0.3	0.2	11.9	8.5
7 INDY	2,350	(2.1)	(50.3)	12.2	1.2	71.1	4,021	5,200	3,175	9.0	5.9	1.9	1.5	14.2	20.7	81.8	47.7	3.5	5.4	0.1	0.1	13.2	7.4
Coal		0.4	(21.3)	253.3	1.3	28.7	7.7 % to JCI Index			12.1	9.0	4.1	3.2	24.0	33.9	109.9	34.5	2.5	4.1	0.1	0.3	17.2	9.4
Regional Coal		2.1	(5.1)	2,566.5	1.2	21.4	77.5 % to JCI Index			12.7	10.9	2.8	2.3	21.4	21.2	27.3	17.1	2.4	2.7	0.5	0.6	13.1	11.1
1 BWPT	1,170	-	(9.3)	4.7	0.8	30.3	1,525	2,025	1,300	14.3	11.4	3.6	2.9	21.6	25.5	23.8	23.6	0.8	1.1	0.6	0.5	16.9	11.3
2 SGRO	3,100	-	(2.4)	5.9	1.1	21.8	3,776	4,500	2,900	9.5	9.8	2.3	2.0	21.2	24.0	36.7	(3.5)	2.7	3.3	0.3	(2.8)	10.8	8.3
3 AALI	21,950	2.1	(16.2)	34.6	0.9	6.5	23,366	29,513	17,600	12.9	13.0	4.0	3.6	28.0	31.2	30.6	1.1	3.9	4.4	0.4	12.2	14.4	11.4
4 UNSP	290	1.8	(25.6)	4.0	1.4	13.8	330	400	250	7.2	6.7	0.4	0.4	11.0	6.1	(28.2)	5.4	2.0	2.1	(0.3)	1.2	4.0	6.7
5 LSIP	2,250	2.3	(12.5)	15.4	1.1	24.3	2,796	3,300	2,225	9.5	9.8	2.7	2.3	22.6	27.9	54.0	(2.5)	2.8	3.5	0.2	(4.0)	11.8	8.2
CPO		1.8	(14.1)	64.5	1.0	14.3	1.9 % to JCI Index			11.6	11.4	3.3	2.9	24.6	27.8	32.6	1.7	3.2	3.7	0.4	6.6	13.4	10.3
Regional CPO		1.1	(6.5)	684.3	1.1	8.4	20.7 % to JCI Index			14.4	13.4	2.1	1.9	8.8	14.4	7.3	8.0	2.6	2.8	2.0	1.7	23.9	13.2
1 ANTM	1,690	0.6	(31.0)	16.1	1.0	18.6	2,005	2,600	1,600	8.3	9.0	1.5	1.4	17.6	18.0	15.4	(6.6)	4.4	4.8	0.5	(1.4)	8.5	7.6
2 TINS	1,900	0.5	(30.9)	9.6	1.2	40.1	2,663	3,400	2,100	8.2	7.5	2.0	1.7	22.5	24.5	33.8	10.6	5.1	6.3	0.2	0.7	8.9	7.0
3 INCO	3,475	3.0	(28.7)	34.5	1.2	17.7	4,089	6,700	2,950	8.9	9.1	2.1	1.9	26.3	23.2	(2.5)	(1.2)	6.5	6.2	(3.5)	(7.8)	7.8	8.1
Metal		1.9	(29.7)	60.2	1.2	21.5	1.8 % to JCI Index			8.6	8.8	1.9	1.7	23.4	22.0	8.0	(0.8)	5.7	5.8	1.1	(11.6)	8.1	7.8
Regional Metal		(0.2)	(16.7)	4,070.1	1.1	34.7	123.0 % to JCI Index			8.0	7.6	2.0	1.7	35.1	25.0	14.8	2.9	3.9	3.6	0.5	2.6	5.8	6.6