

LCA Law: Finally Ratified

We were attending the LCA Law Ratification process in the House of Representative, 16th of December 2011 that the progress has been talked for a year, since the 15th of December 2010. We came with the updates.

The Paripurna Meeting



Source: TRIM Research

All Parties Agreed

After our latest notes that stated the LCA laws still in progress, LCA Laws finally passed with the agreement of all parties on 16th of December 2011 at 3.10pm. Several parties agreed but at concern of the notes in the problems discussed before (*Refer to our last note: "LCA Ratification: Struggling Outlook"*) and to make the statement of land usage for urgent need clearer explanation in the document.

Valuation

Our view was inline with the result. However, the implementation stage is remains to watch. The infrastructure stocks still possible to continue re-rate.

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